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THE STATE JOURNAL.

WEDNESDAY, March 19, 1863.

We see an article in the Fayetteville Observer on Mr. Coates which was the profound insight of Conservatism into the knotty question of finance.

Again, the Observer says that Mr. Coates might have saved the sinking fund the amount of \$135,000, if he had made the Convention pass a law to allow him to sell the bonds, and then had procured the passage of another giving him power to compel the Commissioners to invest their accrued interest in those bonds.

By the same reasoning Mr. Coates might have made the managers of the Treasury fund sell out all its bonds collected at that time, and invest in eight per cent. bonds. By this operation the State might have saved a million of dollars.

It is true that the sale of eight per cent. bonds would have been a great relief to the Treasury, but it would have had the effect of increasing the debt, and thus increasing the interest on the bonds.

It is the public interest of North Carolina to be advanced by the removal of Gen. Vance to appoint Gen. Martin to the office of Adjutant General, and filling the place with a gentleman who knows nothing of the war as duties of the position?

Gen. Martin is well known to the commanders of our armies, and by his knowledge of military affairs as well as his ability as the head of a Bureau Department, he has rendered important service to the whole army by being able to appreciate and promptly execute orders requiring immediate attention.

The Fayetteville mail leaves at 1 o'clock at night, and arrives at 8 a. m.

Weekly State Journal.

Vol. III.

No. 16.

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RALEIGH, N. C. WEDNESDAY, MARCH 25, 1863.

THE BATTLE OF WILLIAMSBURG.

For the State Journal. HEADQUARTERS DIVISION, DECEMBER 25, 1862.

In the battle of Williamsburg it was the intention of Gen. Longstreet to gain the right of the York River, and our first thing by getting through the water.

It is due to the officers of the regiment to say that they will understand both the theory and practice of battle drill, and could promptly execute any movement required.

The delay that occurred on that occasion was not from the lack of knowledge in the officers, but from the way in which the movement was directed to be made.

It is as if the country were cut directly into Northern and Southern halves, but except this mere artificial line of separation, the principles, the system, the external forms, remain absolutely the same in the South as they have for the thirty years past.

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THURSDAY, March 19, 1863.

THE ATTACK ON NEWBERN.

The attack on Newbern was not an attack, after all. If it had been, the results would have been as we predicted yesterday they would.

There are also provisions proposing to tax railroad and steam navigation companies, banks, trust companies, savings-institutions, gas companies, insurance companies, and telegraph and manufacturing companies.

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TERMS FOR ADVERTISING.

One square, first insertion, \$1.00. Each subsequent insertion, 50 cents.

Contracts will be entered into with yearly, half-yearly and quarterly advertisers, at a reduction from the above rates, in the Daily.

No deduction from the regular rate for advertisement inserted in the Weekly Edition.

We publish below the declaration of G. G. Perkins who was recently examined in Raleigh under a writ of habeas corpus.

The recent act of the Legislature of North Carolina upon the subject of the writ of habeas corpus was avowedly passed to force a trial of the prisoners arrested by the Confederate States.

Can anything show more plainly than this one act what regard Conservatism pays to the interests of the country, and how tenderly it treats the enemies of the Confederacy?

Witness: WM. G. WILLIAMS, 2d Lieut. U. S. A., H. P. ALLEN, 1st Lieut. Co. B., N. B. ORNE, 2d Lieut. P. G., J. L. LYBELL, Clerk of Prison.

From Tennessee. N'importe, the interesting correspondent of the Savannah Republican, writing from Columbia, Tenn., March 4th, gives the following account of the reorganization of the cavalry in Gen. Dragg's army.

General Van Dorn took out with him yesterday the division under command of Brig. Gen. W. H. Jackson and Gen. Forrest, and advanced upon the enemy in the vicinity of Franklin, with a view of ascertaining their numbers and position.

Having ascertained the force of the enemy on this side of Franklin to be three regiments of cavalry and two of infantry, at four o'clock our forces were ordered to withdraw from the field, but as Forrest did not receive the order until late, he drove the enemy on the Lewisburg pike, and finally retired.

The Town Hall was again crowded by a fashionable audience to witness the entertainment of Mr. and the Misses Sloan, last night. Another is announced for to-night, and we would advise those who wish to secure seats to go early.