by the Fatas & - Lepudiation Dishonorable, Dishonest and Descriptive of all Sound Maraisty, Permits as well as Paida - The Burdens of the Proper of North Corolina accuser then can be P. ple libered actions courling to the crime of

har had an leaf 42 hr is not necessary to set a second of winto the history of for gate in institlection of their course. Suffor it to say that the variety of said bonds, and the obligation of the State to pay them, was final-

to bine in a State which had thus disgraced her- North and West.

punctually every dollar that she owes, should it take the last cent, without inquiring whether it was spent wisely or foolishly. Should I in this by possibility be mistaken—should she turn sh her unsuffied honor and being discredit upon our common constent by refusion to redeem her plight ed with (which I hold to be impossible,) deep as is my devotion to her, and mother as she to me, I would disown her.'

which must have been peculiarly mortifying to the Southern people. Soon after the organization of the Southern Confederacy at Montgomery in 1801, and the effection of Jeffer on Davis to the Presidency of the same, it was turned into relicule by one of the leading London journals, read may connect, at or between Salisbury and the public revenues, and instead of using these western Railroad, at which said Western Railroad and purposes of speculation, bend them to the read may connect, at or between Salisbury and the public revenues, and instead of using these great instrumentabilities for private emolument and purposes of speculation, bend them to the public profit and to the secrating of a firm and the public revenues, and instead of using these great instrumentabilities for private emolument and purposes of speculation, bend them to the public profit and to the secrating of a firm and character of a government by the character of the Yadkin, between the North and South Yadson we speak of the precise composition of that ry in 1861, and the election of Jeffer on Davis the men deliberately enesen to administer it.— the President and Directors may determine, the should be chosen from among the most reputable The Confederacy, by the election of the great Public Treasurer is hereby authorized and re- of our business men. Theorists I would keep Mississippi repudiator. Mr. Davis, to be its quired to subscribe to the capital stock of said out of it. I would make it sufficiently independent of the capital stock of said out of it. President has abandoned all claim to respecta-bility among the nations of the earth. Does it core expect to have any credit at home or alroad? How is it to sustain itself should a heretofore provided for; Period, That said, spect and confidence of the people. I would at war ensue with the United States, which is almost inevitable? It requires but little sagacity the point at which the Western Railroad may council the exclusive control of the currency of stance of the language used by the London fors may commence the grading West of the custody not required for the uses of the governiournal as well as we remember. And at a sub- determined. sequent time similar reflections were made by the London News. In the face of all this will. any intelligent man-any man who has the slightest claims to state-manship-advocate re- A correspondent of the Favettevillo Eagle. pudiation as a matter of policy? We do not who has recently been on a visit to this place, ones and disburse them, but so constituted that high-minded and honorable man will oppose it it is understood, edits the Economer, and says mately do. Having no speculative or private

should be repudiated because of the means by Major writes a good deal for the editorial col-certainty and confidence to all our business inbe found who will pretend that the old debt was tain, he does write the repudiation articles. - belowith the most favored nation. It would not honestly and fairly contracted for a just and We heard the Major, this week, say, in the money market; it would be too powerful for lawful consideration. No reasons of that kind presence of several gentlemen, that he was op- successful competition by the speculators, and its can be urged why it should not be paid. The posed to repudiation. Turning to us he said: infallible effect would be, in my judgment, to must be imposed in the act making the approflimsy reason urged by some, that we would be "I agree with you that we cannot afford to purchase it would cheapen the cost of production." justified in repudiating this debt because the chase relief at the price of dishonor." The Erfolloral government compelled us to repudiate gir's correspondent was evidently misled by the the war delst of the State, is without any force, fact that Maj. Robbins was known to write occontains a long and feeling tribute to the memthe State of North Carolina is not responsible casionally for the editorial columns of the Exfor her action in that matter, and, consequently, aminor, she incurred no dishoror by it. Nor will such ; nation be regarded abroad as a stain upon the . To. Cot. H. C. Jones has been elected other mations will view it in the light of Gener. majority of 182 votes. The Democrat says that al Palaie Law, as understood and practiced the vote of the county was about one thousand other men in such circumstances as those which among themselves, and will justify the action of less than in the late election,

the federal government. The old debt then, being admitted on all hands THE UNIVERSITY. - We invite the attention a just and lawful consideration MEST BE DIS- copied from the Standard, on our fourth page. CHARGED. It amounts to about eighteen mil- The writer is and ever has been a Conservative. lions of dollors, and the annual interest on it to sbont one million and eighty thousand dollars. LETTER OF GEN. CLINGMAN. The stocks owned by the State in the various works of internal improvements within herbor-

P. S. C. C. - For Estimate Proced Upon It to her creditors such payment as it is in her North Carolina the justice to have stated therefore the charm of the social circle, who was years the value of our property will born - The there was be Downished one the value, owing to the great pecuniary liabilities of bag rule the prosperity indicateed by the State. Most of them would be willing to compromise with their debtor on very favorable est on as it accracs and the principle at majoris assum of national is guidentien; this week we ty. Let the holders of the old debt have the line will never improve, and payment of add that of Some reportation. - privilege of exchanging it for the new at the the interest will be made only by the utthe regulation of its debt by a Statebas rates of two dollars of the old for one of the new. ter ruin of the people." asse on win our history we shall! Thousands of them will gladly accept of the proand a matter notice the effect it produced position. And such modification of the debt, man the recording of the American Report lie, analy by the consent of the ere liter would be enand a person the character of the section purely justifiable, even under the high standard of honor fixed by our revolutionary fathers. In manufacturer of calicoes and other goods, has One road re well have guessed from what we this way it is possible that the debt may be re- had a talk with a correspondent of the N. Y. also at that we have reference to the duced to a much lower figure than that given Headel on national affairs, and the correspon- the affections and at the hospitable

## [CONCLUDED NEXT WEEK.]

MENT.

Gov. Walker is his recent able and admirable

pudiation triumphed, Prentiss retired from the privileges then they may conclude to go and State, declaring that life would be insupportable settle among their friends and brothers in the self. Many other Southern gentlemen of high. Another view is not less important. If the

character and national fame gave interance to amendment is adopted the almost certain influx slamar sentiments. Among these the memora- of Chinese will cause the Northern people to ble words of Mir. Californ expressed not more change their views in relation to the question of by the sentiments of that great man and able universal suffrage. The result will most proba- managed, is the very centre of monetary confustatesman, or of the State to which they refer; biy be a sixteenth amendment limiting sufthey extressed the substantial feeling of the wi- frage in all the States. In this way it may work is bound to do damage. For example, if he goes to; and best of all parties among the American the salvation of the country. We cannot see into the market and sells \$2,000,000 gold be "I pledge myself that South Carolina will pay rejection under the circumstances. Yet we are

### THE FAYETTEVILLE AND WESTERN KAILROAD

Such was the feeling produced in the mind this read. This section is ongot importance. Shape of taxes to an unpressionted amount, and and heart of very American residing or travelling abroad. Many of them declared that they inner-stable in The approximation has already to a specially and broad the market in the most uncertain manner, creating them declared that they inner-stable in The approximation has already for the market in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating them declared that they inner-stable in the most uncertain manner, creating the market in the most uncertain manner, creating the market in the most uncertain manner. ag abroad. Many of their declared that they interested in it. The appropriation has already ting alternate scarcity of fund- and repletion. dreaded to meet the citizens of the coun- been made, and the people of these counties. Hence the fluctuations of the money man tries in which they resided for fear of being will have to pay their proportion of the taxes taunted with the shame which the action of Misson account of it. That being so let them secure longer. And the crash falls finally most severetissippi had brought upon "our common count the location of the road to this place by individily on the people. What I propose is a remedy tex." Such was the feelings excited in the mal and county subscriptions and secure all the is simple, but I have no doubt it would be elibreasts of the greatest and best men in the South advantages of the appropriation. What are our Mr. Hamilton what was to be done with the and in the whole country. And the whole South County Countissioners doing in reference to Revolutionary, public debt, Mr. Hamilton anhas continued to be taunted with this dishonor this matter? What do they intend doing? It sweed, "Bank upon it," so he did, but the down nearly to the present time. On one ocis time they were doing what they intend to do,
and swell private fortunes. I do not propose
which must be and swell private fortunes. I do not propose
which must be a large to amend. In Act to amend An Act to amend. In Act to amend.

hundred and virty eight. President has abandoned all claim to respecta- Western Reilroad, the sum of five hundred dent in its sphere to protect it from the interfer to see the straits to which it must necessarily connect with the North Carolina kailroad; and the country. It should loan daily, upon adhe reduced in that event." Such was the sub- provided further, that the President and Direct quate guarantees of payment, any funds in its

## MAJOR ROBBINS.

believe that they will. We know that every speaks of Major Robbins as the gentleman who it might do any business a bank may now legiti-There are those who argue that the new debt. This is a mistake. It is understood that the have no question that it would speedily give which it was brought about. But no man can umns of the Examiner, but, we feel quite cer- terests and at once put us in a position to com-

A acrican escutcheon. Whatever we may think Judge O-borne's successor in the Senate by a who has never before that we know of shown ple of the whole State, and it is well understood

ders could, it is believed, be sold for termillions | Gen. Clingman on the subject of N. C. Thought of others was his distinguishing quali- tionary action, which I do not think is contemof dollars in the old loads of the State. This would reduce the old debt to eight millions of letter, and the subject of it again. In also fully suppose we could, without repudiation letter, and the subject of it again. In also fully suppose we could without repudiation. The subject of it again. In also fully suppose we could be supposed by any one at the present time. The true supposed by any one at the present time. The true supposed by any one at the present time. The true supposed by any one at the present time.

the necessary expenses of the State Government the corruption attending their issue and

thousand dollars, considerably more than two- thous of the Legislature, and the incom- gumentation of hiscontemporaries at the bar and advanced in value from thirty to fifty per cent. percent and unreliable hands into which the disposal of the bonds have been the disposal of the bonds have been the had no disposition for rivalry, and was a broad. It is due simply to the fact that our Or, if such sale of the State's stocks cannot be the disposar of the people of the had no disposar or rivary, and was a clearly in the state, as a displaced. Here is the trouble, and Gen.

The had no disposar or rivary, and was a people work more and spend less than they did man without envy of jealousy.

The had no disposar or rivary, and was a people work more and spend less than they did formerly. As things are progressing, in a few to the people work more and spend less than they did formerly. As things are progressing, in a few to the people work more and spend less than they did the man without envy of jealousy. power to make without such sale, or in connecs it in his letter. Our people will do all in tion with such sales as can be made. Most of their power to pay their honest debis the present holders of the old bonds did not pay Mendiannts and adventurers may destroy more than tifty cents in the sloilar for them. At their credit and increase their burdens bepresent they do not consider said bonds of great youd their ability to pay. Under carpet-Gen. Clingman will not come to North Carolina, and neither the property nor the industry of her citizens can meet the barterms. Then let the State issue new bonds -make dens heaped upon them by irresponsible

## NATIONAL AFFAIRS.

Senstor Sprague of Rhode I-land, the great dent give some of his views as follows:

"As to the national debt, as it has been manipulated since the close of the war. Senator there be a by add the reasons which the repullate GOV, WALKER AND THE XV AMEND. Sprague considers it an unmitigated evil, a mational curse. The \$2,500,000,000 which, invested to slaves, gave the Southern slaveholders dietatorial control of the federal politics and the message to the Legislature of Virginia takes federal administration, now, transformed into ly attiract by a decision of the Supreme Court what we have always regarded as the correct the same amount of tederal securities, gives the view of the Fifteenth Amendment. He says its bondholders the same despotic control of the The appearance of the repudiation proclama- adoption is necessary to the people of the South central government and makes the republican tion of reavers at McNatt, and the action of the as a measure of self-desence. Universal suffrage be as hard, perhaps, to shake off the bondholdlegislature of that State sustaining it, created a has been forced upon us, and we have no visible or despotisar as it was that of the shaveholders sensari or deep and wide. No American citizen, remedy from the evils which it must entail save | It is through the bondholders that the radical then sojonening in the removest corners. Christs to its enforcement in every State in the Union, whilele on the thrones, of the people and their then sojourning in the remotest corners. Our is in its enforcement in every State in the Union, means of sub-istonic is to be maintained indefi-tations, or heathendom, ever forgot the sling of ... If the fifteenth amendment should not be initely. Senator Sprague thinks that American in remaint shame which that proclamation shot adopted we may expect almost the whole colors politics have always meant empital invested in into his heart. But no where did it excite such ed population of Kentucky and Maryland to some great and controlling interest, such as cottorband slaves before the war and bonds since. shame and halignation as among the high-toned migraters the States of Virginia, North Caroli- tin down a little ways below the surface and you and han rable men of Mississippi and the South. na, and Tennessee. But if the amendment come upon some vast investment of capital, Such men in Mississippi as Poindexter, Shar- should be adopted they will be content to res, whose owners are the real despots and autocrats key, Adams, Prentiss and others were complete- main where they are. And in that event it is of the country, who tax the people's they deem most conducive to the selfish interests. Senator hey, Adams, Frences and does regarded figainst very probable that the colored population will sprugue thinks that industrially, agriculturally is and for the preservation of the honor of their become more or less diffused throughout the and commercially we are on the road to rule. State, long and nearfully. And finally, when re- United States. If they can have e-pual political We are rapidly exhausting our virgin soil, withshape of fertilizers, extending our railroads to new tracts as fast as we wear out the old, cultivated ones. Our commercial marine is destroyed and even manufacturing is in a lad way. It is already debated by our great mill owners whether they shall not run their mills on half

> The United States Treasury, as at present sion and the fruitful cause of speculation, panle and high prices. Whatever Boutwell does, he how any wise Southern statesman can dedre its take- out of circulation \$3,000,000 of greenback and looks them up and makes currency high greatly afraid that it will be rejected. We hope tent. In fact, the money power in its present utterly unregulated condition is nearly omninetent, and finally absorbs all the profits of busi-Money is the rudder of property, and unregulated and unrestrained, as it is at present, it | is rapidly steering as to financial perdition and Panel recolumnes may be too severely i We publish this week the 8th section of the tried. What is the government doing at present recent Act of Assembly at aending the charter of this levying forced heros on the public in the

the Charter of the Western R island Company,

-the great money centre of the country of a
ranged the 21st of August one thousand cight National Council of Finance, where function is thall be to take charge of the public debt and SEC. 8. That for the purpose of extending said the public revenues, and instead of using those the government gold in its charge; it should is sne such notes upon the gold of private depositors, and should collect upon its loans such in-terest as would be warranted by its own judgment. Briefly, it should be the actual financial agent of the government, should collect the revhe has taken ground in favor of repudiation . purposes to serve, and devoting its energies hon-

The Washington Chronicle of Saturday

expression of regret. We state these facts to the credit of Forney, himself to be capable of experiencing or at least | that in the present condition of things no such of being governed by, the feelings which move vote can be obtained.

his great quality. No exaltation of station, no this special tax shall be applied only to meet the

so stricken by public or private misfortune ?- equal to what it was in 1860; and as the special Who so profoundly awed by the dispensations taxes are in the form of a certain per centage of of Divine Providence? Who was so tenderly the value, the amount raised will increase in solicitons for the young or the aged? Who so proportion to the whole value of the property of fast a friend, though the clouds deeply lowered the State. The excess above what is necessary and the storm of assail waxed strong? Sixteen to pay the original interest will constitute years ago General Pierce pronounced a enlogy stoking fond for the discharge of the principal heart of the country boots heavily at the por-tals of the tomb." So now we do not besitate, to preme Court has decided, the remaining debt say so high were the personal qualities of Gen- swells the aggregate of the State's obligations of eral Pierce, millions of hearts will be saddened all kinds, whether immediate or contingent, at the news of his death, and eyes will be suffus- \$34,289.945. ed with tears that are unused to such signs of | The payment of this debt depends on two

sex he seemed to have been taught in the school lit may be assumed that her present property of the Spartan. To experienced wisdom in sta- of more than ten times the value of the American people were predicted by John of this debt is not payable short of a period of C. Calhoun. He had the confidence and friend-twenty and even thirty years.

ship of Silas Wright, and ever had a place in Nearly half of it is only to be paid after the by Andrew Jackson, who bespoke for him an fold or ten fold what it now is, exalted political career.'

### From the Sentinel. To the Editor of the Sentinel:

I have read the communications of "James silence on my part would be prejudicial to the interests of the Western N. C. Railroad as well

as injustice to myselt. rion now to say, that I am not nor never have Mellowell, but not until my accounts were pulsrelinquished the place a poorer man than when

"Nojoke" thinks it strange conduct for a "get Board of Directors now. I was elected by the ale stockholders. The State Proxy save. learn that he concurred with the private stock holders because I opposed repudiation, Would our friends have been dishonored had they too

Your impotations of bad faith to these gentlemen are as slanderous as your effort to publicly associate my name with charges of corruption. The President, who was present at every ing of the Board, says there never was an insin-And now, "Nojoke," you seek this mode to in-

If nor conid any one have been more grieved

me will believe that I would do a dishouerable Vance, Merriman and McDowell that I was, and always have been, their firm and unyielding standaufter. The surprise is painful to me that they will let iese slanders go noreboked. See!

charges the stockholders who voted against them with being bribed, and "Nojoke" abuses me and nine was roted for them! Surely the stockholders have a hard time of it. While I differ with the majority in the selection of some of their Directors, it never occurred to me to question their right to chose whomsoever they pleased. SAMUEL Med. TATE.

OF NORTH CAROLINA.

ETTER FROM THE HON. T. L. CLINGMAN, EX-UNITED STATES SENATOR.

St. Nicholas Hotel, October 6, 1869. Mesers, Henry Cleves & Co.,

forth Carolina and her bonds, I can make only promptly provided for. brief statement, as Pleave the city this evenng. Publications have been made in several of that in the end it will cost more money to repunewspapers recently calculated to create a diate a debt than to pay it. whether they have originated in the jealousy of the old bondholders, or may have been inspired that the whole or portions of the debt ought to by a desire to depress these bonds in the market, | be repudiated, have certainly injured the State n order that they may be bought up at low rates for the benefit of speculators, it is not ma- bonds and causing a loss of money, in the firs

terial to determine. These special tax bonds stand on a footing similar to that of preferred to the State. stock in certain corporations, and of mortgage ! bonds issued by railroad Companies. It was not have been raised by the sale of the securities. matter of choice with the legislature of our and the ability of the corporations to finish the State as to whether these bonds should have a works would have been greater. This effect, special tax imposed to insure their payment. In however, will be but temporary, as, when the fact, the legislature did issue some bonds with- facts are understood, the credit of the State will out this tax feature, but the Supreme Court pro- revive. In conclusion, I have to say that I renounced them unconstitutional and void. Under the decisions of our court, the legislature cannot increase the debt of the State for intended improvements, except to complete untinished works, or works in which the State had an interest at the time when the new Constitution was ties here can buy them up at low figures, and adopted. And even in those cases a special tax, thereby make large profits, will not in the end printion to pay off the interest as it becomes due I need not remind you that this new Constitu-tion was adopted in compliance with the requi-in these questions, neither owning any bonds, sitions of the government of the United States. out in mourning. It calls upon the city comes are distasteful to many of our citizens, this clause cils of Washington to make some appropriate seems to be universally approved. The legislature cannot add to the new debt for new objects without the sanction of the majority of the peo-

The matter then stands on this footing: other men in such circumstances as those which called forth this tribute from his pen. We quote some extracts from his really eloquent pen:

Richmond Disputch.

"Let us think of Franklin Pierce as a man of the State. The several acts were active and had his boy run a squeaking wheel-barto have been hone-fly and feirly contracted for of our readers to the able article of "Justice," that greatness of heart which constitutes the true cepted by the companies, and they are not renobility of character, and which constantly ex- pealable or subject to alteration by a subsequent abits itself in words, looks, tone, and accents, legislature. The Constitution, too, by one of its and works of kindness. Kindness of heart was provisions, requires that the money raised by degree of prosperity, no applause of men, no interest on the bonds. Hence these bonds would We publish this week a letter from a an appeal for aid by the lowly and suffering — obligation could only be gotten rid of by revolu-

and public robbery, reduce the new debt—the luding to this letter the Wilmington any struggling, who so quick to come masked comes due. In fact the Governor informed me to their relief by words and acts of kindness? - recently, that at the rate at which the returns debt created by the present legislature—to two Journal says:

Were any in distress or presented by disease, were coming in from the counties, there would who in aid so soon as he with a sympathy that be in the Treasury more money than was necesof only te-, instead of thirty-four millions of dol- tion of any part of our public debt. We took a substantial form, and was not confined to sary to meet the interest. The present assessed mere words alone? Who, in private life of at valuation of the property in the estate does not lors, as at present. The taxes necessary to meet do not do so now. The trouble is not in the bar, or even in public position, was more exceed \$250,000,000, but the real value is at the annual interest on ten millions, and to pay a wish to repudiate these bonds, but in ready to stand by the neglected and persecuted? least fifty per sent, greater, or not below \$375,-"Who so forward as he to see virtue in the 000,000. I have been in many parts of the State would be horne by the people without a mur-sale. The credit of the State has not humblest guise, and to recognise and respect it within the last four years, and have been grati-mur. Such a reduction of the debt will reduce been so much injured by attacks upon the of the highest in name and of the loftiest fin-no means a slow increase in its wealth. The

the occasion of the death of Daniel Webster. of the debt. The Special Tax Debt amounts He used the remarkable expression, "The great the highest estimate to \$16,240,000. Rejecting

things, namely: the ability of the State to pay, "In the respect of attention to age of either and her willingness to do so. As to her ability te-manship and patriotism, who was more re-spectful and deferential? So feeling, he sat at owner of property of the value of one than a feet of the Gamaliels of the land in his con- dollars could pay a debt of one hundred dollars gressional life. Of him the highest honors by only. It must not be forgotten, too, that most

board of lapse of the longer period, and by that time the Daniel Webster. He was loved and confided in wealth of the State will most probably be five The expenditure to be made, as the result of these obligations, same by bonds of the Western North is almost entirely for works of internal improvement, which will largely add to the ability of the State to pay. There is not one of these un finished works for which the late appropriations were made that is not in itself a proper and ne- said road, bearing interest at a rate not and have just seen the "Nojoke" letter. Longer cessary undertaking, and as such was begun long greater than wight per cent, per anount, can obtain them in any other way; while the

It should also be remembered that the State owns, in connection with these and other works, Nojoke' refers to a communication in the stocks, bonds, and mortgages, which in the ag- may be designated; and to secure the Standard giving some account of the stockhold- gregate amount to the sum of \$27,481,000, and prevment of such bonds, and enhance the ers meeting at Newton, and proceeds to assail are nominally nearly equal to her liabilities - value of the same, the said Board of Dischard the most liberal commissions. me in a number that indicates he is, burt and. The completion of the works will enable her to judges me as its anthor. I desire to disclaim any knowledge of the Stondard letter, and in that last winter responsible parties offered to all the property of said Company, includibly as will be as represented, and we guarantee mower to "Nojoke" have only time or inclina- pay the State \$3,000,000, in her outstanding been in any "ring." I never gave or prompised Central Railroad. In other words, she could anything or allowed it to be done for me, to see have gotten back all she had ever invested in cure a vote for myself for any place in my life, that road, and had the satisfaction of knowing I did seek to combine the private stock to be that she had, without any loss to herself, comvoted for Gov. Vance, Judge Merrimon and Dr. pleted a work which had added so largely to her law, to make the same effectual, as if the voted for Gov. Vance, Judge Merrimon and Dr. pleted a work which had added solargely to her law, to make the same effectual, as if the on our Catalogue, mannering over 350 different McDowell, and having failed as to the first two wealth and general prosperity. When the works same were registered in every County in articles; not one of which can be purchased in named an abused by you! I have no interest now in progress are completed, they will, by the which the property of said Company, so the usual way for the same money. in, not connection with the Lime Bods or its increase of taxable wealth, and also by the value I am not the "Financial Agent" of of the stocks and other securities greatly aid in the Company, having been relieved by the same the discharge of the obligations created. For meeting which defeated Vance, Merriman and example, when the Western North Carolina Railroad is finished, for the completion of which lished in detail and declared a gratifying exhibit the means voted are, in my opinion, sufficient and settled. Whether or not I have money by it will, by its connections with Tennessee and this "Agency" can be judged by the fact that I Georgia, afford the shortest line between the Southwest and the ports of North Carolina and Virginia. The large amount of travel along it, | ury. "Nojoke" thinks it strange conduct for a gene to Norfolk or our own ports, would greatly en-tleman and a Democrat" to occupy a scat in the to Norfolk or our own ports, would greatly en-tleman and a Democrat" to occupy a scat in the to Norfolk or our own ports, would greatly en-tleman and a Democrat" to occupy a scat in the to Norfolk or our own ports, would greatly en-tleman and a Democrat" to occupy a scat in the to Norfolk or our own ports, would greatly enentral and eastern parts of the State.

It may be well to remind you that North Carolina is larger in territory than either New York | the State will lose the seven or ten mil or Pennsylvania, baying an area of more than lifty thousand space raties. The late Professor the agricultural survey official report stated that a certain county in the latter State, if it were drained and cultivated in the best manner, was capable of producing more people to leave to pay taxes on account of nation, much less a charge preferred against me. corn than at that time was grown in the whole State of New York. Should this be regarded do not intend that they shall Jose their by those who have given attention to the sub- property without being warned of the ction of all three of these gentlemen than mys jest, that the natural advantage of North Caros Lunger .- Char. Democrat. lina, for agricultural and other branches of in-

than that of North Carolina is now, after the dia corporation in which I was so deeply concerns sasters of the late civil war, and yet no States in the Union are in advance of them in solveney leaded county, to Miss Modale E. ScCub square shawl silver-case watch, etc., etc., or \$5.00 in cash.

I have no fear that any gentleman who know-When I do attempt to enumerate the advanet, and none knows better than my friends tages which North Carolina possesses in her good climate, her mines and minerals, water power and agricultural productions, and her capacity to give support and we lim to a large population, I should be compelled to extend this letter to great length. I content myself with siving, therefore, that there is not the slightest doubt that she is abundantly able to discharge all her obligations. On the second point, vizher willingness to do so, I have little to say.

If will be seen from the above statement that the Special Tax Debt is on such a footing that its payment does not depend upon the action of any future legi-lature, and that it can only be gotten rid of by a revolutionary movement which would overthrow the present State Con-SPECIAL TAX BONDS OF THE STATE stitution. Since the result of the last Presidential contest, I do not believe any such calculation exists in the State. Those who are dissatisfied with certain features in the new Constitution expect only to change them in the mode in which State Constitutions are usually amended. No alterations so made will affect the validity of the bonds, the payment of which is secured by

Mesers. Heavy Cleres & Co., these special taxes. The old bonds of the State Gentlemen:—In reply to your inquiries about have not this advantage, and may not be as The people of the State generally are satisfied

considerably by depressing the price of the place to the Railroad companies, and secondly

But for this undoubtedly more money would gard the special tax bonds of the State especialv as a safe investment for such persons seeking that class of securities. The attacks now directed against them, whether made for political effect or to put down the price so that parseriously affect their value.

nor having since the war been engaged, either directly or indirectly, in selling them. Respectfully yours, &c.,

T. L. CLINGMAN.

HABIT IS EVERYTHING .- A city man ac ustomed to lodge on one of the noisest streets recently visited a country friend. Too much priest destroyed his rest at night. His friend felt for his distress, and said he would try girl pounded on the chamber door with the Price in store, had gross, \$4; per hundred \$5 tongs. In this manner the sufferer was en- per whole cross \$7. abled to get two or three hours of quiet re-

The States from which these eight votes are price in store, balt gross; per hundred \$4.50, to be received are Texas, Mississippi, Ala bama, Califo nia, Delaware, Georgia, Iowa, Kentucky, Maryland, Minnesota, Nebraska, New Jersey, Ohio Oregon Rhode Island. Pennesse and Vermont.

A tremendous storm prevailed on Monday Brunswick, damaging an immense number \$4 50; per gross \$6. of vessels and buildings, destroying thous- to One of each of the above mailed to any ex parte as to their ands of cattle, sweeping away bridges and address for 25 cts. For sale by injuring entire lines. The city of Eastport.

JAS. H. ENNISS, the taxes necessary to pay the interest on the bonds, and threats of repudidation as in cage?

The personal property is twice what it was not been sometimed to see a sum of the personal property is twice what it was at the close of the war, while real estates has wick, especially, the damage is incalculable.

### LET IT BE REPEALED.

We call the attention of the people and Press of this State to an important matter. In the Amendments passed at the

last session of the Legislature, making additional appropriations to the Western N C. Raiload, there is one Section that the next session of the Legislature should repeal, unless it is intended to permit the State to be cheated, at some future day. out of all her interest in the Road. We allude to the second section which permits the Western Division of said Road to be mortgaged to private parties for the sum of two millions of dollars or less after the State has already subscribed over six millions to the work. Here is the Sec. That the Board of Directors of

the Western Division of said Road at

any time, by order of the stockholders of

row money from time to time, not exceeding in amount the sum of two millions of dollars and to secure the payment of the Carolina Railroad Company, signed by the President and countersigned by the Treasurer of the Western Division of payable at such place, and maturing at greater part or our goods are sold at about such time, not exceeding thirty years, as ing the franchise and road bed belongbonds for her stock in the North Carolina or i og or appertatning to the said Western Division, and no more, and it shallshe scriptive Checks of the goods we seed. in the County of Buncombe, according to conveyed, is situated.

The object of this section is to give the tire possession of the Road whenever it all are sold; hesides, in every large club we will may suit them to do so; and they will do put checks for WATCHES, QUILTS, BLASKS TS. it just as soon as they squeeze every cent they possibly can out of the State Treas-ty of purchasing an article for a out one quarter When the Legislature refuses to its value. and the cotton and other freight which would go make further appropriations the Road will

"ring" for one or two millions of dollars, be retained to or for any sam under two millions, and tions which he has or may subscribe to it.

The Governor of the State, the Public Treasurer, and the whole people, should demand that the Legislature repeal that second section It is bad enough for the such extravagant appropriations, and we

## MILHRIAD

At the Frst Presbyterian Church, in Salisand Maryland was thirty years ago little better bury, on the evening of the 13th inst., by Rev. J. Rumple, Dr. J. B. GAITHER, of the Union are in advance of them in solvency BINS, daughter of J. S. McCubbius, Esq., of For an order of \$100, from a club of

١.	90	.0, 1000,	
×	REPORTED BY J. A. Mc	CONNAUGHE	OROCER.
h	Bacon, per pound.		20to 2
1	Coffee, per pound,		22 to 2
e	Corn. per bush, of ob lbs.,		1 20 to 1 2
	" Meal, bush. 46 "		1 40 to 1 4
1	Copperas. per pound,		It to 0
t	Candles, Tallos.		20 10. 2
	Adamantine.		25 to 0
t	Cotton. per pound. Yarn, per bunch,		24 to 2
f	Yarn, per banch,	*******	2 00 to 2.2
e	Eggs, per dozen.		12 to 1
ŧ.	l'eathers, per pound.	********	
	r.our. per sack.	********	3.75 to 4.2
	Fish, Mackeral, 5, 1,	*******	\$21.0
		*******	20 to 2
•	3.	*******	to
•	Fruit, dried, apples pealed.		7 to
-			
1	" Peaches, pealed,		15 to 1
			9 to 1
r	Leather, upper, per pound,		69 to 7
	" sole,		33 to 3
	Iron. bar. "	• • • • • • • • • • • • • • • • • • • •	6 to
	" castings, "	********	8 to 1
١	Nails, cut. "		-6 to
. 1	Molasses, sorghum, per ga		5
Ц	West India, "	*******	60 to 7
• ]	6731 (1)7,		1.00 to 1.2
- !	Onions, per bushel,		to to 6
d	Pork per pound.		10 to 1
1	Potatoes, Irish per bushel.	********	60 to 7
	" Sweet. "	*******	100 to 0
'	Sugar, Brown, per pound,		14 to 1
1			18 to 2
1	" Crushed Pulverized		20 to 2
	Salt coast. per sack.		2.75 to 2.7
1	" Crushed Pulverized Salt coast. per sack. " Liverpool, " Table		2.90 to 3.0
1	The state of the s		5.50 to 6.0
	Tobacco, Leaf, per pound,	*******	Sto 1
1	" Manufactured,		30 to 1.5
	44 Constring		40 4- 1 60

## SPECIAL NOTICE.

## A CARD

A Clergyman while residing in South Amera as a missionary, discovered a safe and simple remedy for the Cure of Nervous Weakness, Early Decay, Disease of the Urinary and Seminal Organs, and the whole train of disorders brought on by baneful and vicious habits, Great numbers have been cured by this noble remedy. As I shall leave the city to-day, you will ex- Prompted by a desire to benefit the afflicted cuse my saying that I have no personal interest and unfortunate, I will send the recipe for preparing and using this medicine, in a scaled envelope, to any who needs it. Free of Charge. Address. JOSEPH T. 4NMAN.

Station D., Bible House. Oct. 1-6m New York City

### NEW ADVERTISEMENTS. ALMANACS FOR 1870.

row up and down on the porch, while his sale. Pince, single copies by mail 10 cents, 3 wife played on the piano, and his servant copies by mail, 25c.; one dozen by mail, 75c.;

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Agent and Publisher of Almanace, oct 15-41tf

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sufficient to register such mortgage deede. The holders of the Checks have the privilege of either purchasing the article thereon deser-

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One Hundred, we will pay the agent, as com-mission, 100 yds, of good yard-wide Sheeting, SALISBURY MARKETS Coin-Silver Hunting Case Watch, 16th Long

mere, etc..etc., or \$10 in cash. We do not employ my travelling agents, and customers should not pay money to persons

purporting to be our agents, unless personally Send Money always by Register-

ed Letters. For further particulars send for Catalogues, PARKER & CO..

98 & 100 Summer St., Buston, Mass. Oct. 15, 1869.

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DMINISTRATOR'S Notice, A Having qualified as Administratrix with the will achexed of James C. Smythe, notice is hereby given that all parties who have claims against the estate must present them within the time specified by law or this notice will be plead in bar of their recovery. All persons indebted to the estate are requested to

make early settlement.
JULIA C. SMYTHE, Oct. 12, 1869.-41:6w Admirx

### State of Morth Carolina, STANLY COUNTY. Superior Court.

John W Smith, John Parker and wife Isabel, Benton Parker and wife Mary C, and Usuah Staten, Guardian of Susan Brooks, and G. O. Wilhait, Guardien of Altred A. Brooks, Mary F. Brooks, and Caroline C. Brooks,

William, Austin, Wincy Ann Brooks and William Brooks defendants.

Petition for Sale and Partition of the Lands of the late Cornelius Brooks. It appearing to the satisfaction of the court that William, Austin, Winey, Ann Brooks and

William Brooks, defendants in this proceeding, are non-residents of this State, it is Ordered. THE COMIC ALMANAC FOR 1870,- That publication be made weekly, for six succespublished by James H. Enniss; full of come save weeks in the Old North State, a newspaper picture illustrations, j.kes, anecdotes, fon, &c., published in Salisbury, N. C., summoning each with monthly calendars, in large clear type, of said defendants to be and appear at the office Price per single copy, by mail, 10 cents; 3 of the clerk of the Superior Court of Stail'y copies by mail 25c.; one dozen by mail 60 cts. County, on the 20 h November 1869, then and last along the shores of Maine and New Price in store, per half gross \$3; per hundred there to answer or demur to said petition, or the same will be taken pro confesso and theare

> Witness, James M. Redwine, Clerk of our said court at office, the 11th day of Outober J. M. REDWINE ... 1869. Salisbury, N. C. 41 fw:ps fee \$10.