

The Old North State

SALISBURY, FRIDAY, DEC. 8, 1870.

THE BEAUTIFUL SNOW.

Oh! the snow, the beautiful snow,
Filling the sky and the earth below;
Over the hills, over the street,
O'er the heads of the people you meet.

SOUTHERN FRAUDS.

Assistance, aid and comfort to them from
a New Banker and Broker's Firm in
New York - Messrs. Soutter & Co. - As

The history of fraud and corruption in
Legislative bodies in this country has probably
no parallel to that perpetrated in

The bulk of its frauds was covered up
in bills for the issue of "special tax
bonds," to the amount of about \$17,000,000.

These bonds were delivered over to the
officers of the company mostly in mass -
to security for their application to construction

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How was such a law obtained? It is
credibly asserted in North Carolina that
it was by the collusion of Governor Holden

The first plan of operation by those
who united in the swindle, was the taking
of a room in the capitol at Raleigh, by

Entering this upon a broad field of
finance, their friend and coadjutor, Porter,
became their guide. It appears he advised

Soutter & Co. could not stand the drain
and began secretly to sell, thus depreciating
the bonds, until they reached down to

Of the entire \$17,000,000, less than
one per cent of the amount has reached
North Carolina, and not one hundred

It will be remembered that James T.
Soutter was formerly President of the Bank
of the Republic; but being a

It is evident the State of North Carolina
will adopt one of two courses, either the
entire repudiation of this fraudulent

This latter would seem to be the honest
and true one, and New York should lead
the most efficient aid thereto. It is full

The facts as proved by the government
were, that at the last election a member of
Congress was voted for at the twelfth

The section of the act under which this
case was tried says that where a member
of Congress is to be voted for a man votes

course, throwing upon the accused the burden
of proving the negatve, that he did not
vote for that officer, before any evidence

Mr. Valentine argued against the position
and in favor of the constitutionality
of the law.

Judge Caldwell held the section to be
unconstitutional, and said, before conviction
could be sustained the jury would

There are several other points in the
law probably equally unconstitutional, but
Judge Woodruff, of New York, lately sent

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North British Review Westminster Review

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Change of Schedule.

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with the following

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TIME TABLE - WESTERN N. C. R. R.
TRAFFIC SOUTH
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