UNC PROBABLE

Gardner Confident Ackland Estate To Benefit N. C. Institution

WASHINGTON, March 27-(AP)-A \$1,400,000 art museum today appeared certain for some southern university or college campus, and confident it would be located at Rogers said. his state university.

court of appeals for the District estate of the late William Hayes Ackland should be used for a museum on a southern campus.

The decision of the court, an aide to Gardner said, "made it entirely clear that the intended purpose and effect of its prior decision was to eliminate heirs entirely from any further consideration."

aide said. The trustees under Ackland's be located at the University of North Carolina, Rollins College, Winter Park, Fla., or at some other southern institution.

Gardner was confident that the trustees would find North Carolina as the most acceptable. See ART MUSEUM Page 2

SURRENDER

Starts On Page One

rest and cruel civil wars." He also figures on a split among the Al-

lied powers. "HOLE-UP" DEFENSE The Nazi chief is said to have

completed preparations to hole-up heir own again.

Well, of course, we must re-cognize at once that there will be grave disorganization in Europe. As a matter of fact there's chaos now, for Hitler has disrupted virtually the whole continent, Already there en civil strife-and there will be more, due to social and political problems.

However, the Allies have safe- TRANSPORTATION tenance of order but for regeneraler should remember (and probably does) that when the war ends the Allies will have in Europe millions of troops. This means there millions of troops. This means there will be ample armed strength to deal with a will be ample armed strength to deal with a will be ample armed strength to serious if not insurmountable dif
ing that the Allied armies had deal with any untoward events. There can be no general upheaval.

we aren't going to fight.

as they retreat in the north to- get most of our kills." wards the Alpine fortress. He has adopted this inhuman scheme to Termination Claims to cause revolt against the Allies by starvation of his own peo-

anticipated by the Big Three, for plans have been made to feed the defeated Germans. Germany—guilty as she is—won't be allowed to starve, though it may be that lack of food now will cause deterioration of civilian morale and thus hasten the Reich's collapse. How far Hitler will succeed in his scorched earth program is open to scorched earth program is open to the sational program is open to the main hypers of feeding will be anticipated by the Big Three, for given an estimated 1,000 North of North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant of the enemy forces there given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant of the enemy forces there given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant of the enemy forces there given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant to given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant to be another operation, x x x The enemy strives to given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant is certain to be another operation, x x x The enemy strives to given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant is certain to be another operation, x x x The enemy strives to given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant is certain to be another operation, x x x The enemy strives to given an estimated 1,000 North Carolina war contractos at a series of meetings beginning April 6 in Asherite. The plant is certain to be another operation, and the contraction of the enemy from one tunnel after an operation, and the plant is certain to be another operation, and the contracti

Mrs. R. H. Rogers, chairman of the local drive for collection of clothing for overseas relief has called a meeting of her committee Grand Jury Completes Exfor tonight at 8:30 o'clock at Central Methodist church.

The nation-wide round-up during April gives all women the chance to make life-savers of the outgrown, out-of-date and spare garments and shoes that turn up while former Governor O. Max Gardner attics and closets and bureau of North Carolina said he was drawers are being put in order, Mrs.

April 8-14 is designated as "Clean Yesterday the United States Out Your Clothes Closet Week." In Europe alone, there are 30,of Columbia ruled that the large 000,000 boys and girls who have Countless tifully few clothes. numbers have nothing to wear to school or for outdoor play. They must stay in bed to keep warm.

PATTON

Starts On Page One

the various types of equipment. CHARITABLE

"With reference to the tank, eithreal charitable purpose was mani"With reference to the tank, eithreal charitable purpose was mani"With reference to the tank, eithreal charitable purpose was manireal charitable purpose w

> riety, and 851 on our side were overruled. Mark IV.

has always attacked, and therefore better than 70 per cent of our tank casualties have occurred from dugin anti-tank guns and not enemy tanks, whereas a majority of the enemy tanks put out have been put out by our tanks. MOBILITY

with an enormous thickness of armor were put at one end of a vilables it to circumvent the slow and unwieldly Tigers and not to engage in a slugging match but to attack

them from the rear. "With the advent of the heavy, in the fortified salt-mines and cumbersome Tiger tank, the Gerother defenses of the Berchtesga- man, in my opinion, lost much of den area. There, with picked Nazi his ability in armored combat. These elite troops which he already is tanks are so heavy and their road calling in, he will make a stand life is so short that the German egainst the Allies until the pre- uses them as guns and not as tanks dieded chaos provides soil in which | that is, he uses them on the de-Nazism can again be planted. Thus fense against our armor, whereas Germany and Hitlerism will come we invariably try and generally succeed in using our armor on the offense against his infantry which

is the proper use of a mor. "Had the armored divisions which France been equipped with Tiger tanks, the road losses would have been 100 per cent by the time we reached the Moselle river. As it was, it was the name of this particular tanks, the road losses would have his picturesque 400-year-old farm-house near the Dwyfor river.

It was the name of this PALEICH Moselle the road losses on our long-lived tanks were negligible.

"In the current operation, had guards to keep the situation from getting out of hand. Already they've the 4th armored division been laid their plans not only for main- equipped with Tiger and Panther tanks and been required to make tion of the stricken nations. Hit- the move from Saarguemines to sit in the House of Lords, returned DA)—Egg and poultry markets from Bastogne to the Rhine, and tember. He was taken ill with innow to Mainz-it would have been fluenza in January and never had 35; hens, all weights, 26 1-2.

ficulty in crossing rivers. Hitler's idea of a split among ed on steamers and the difference weakened condition news of the 000; active, fully steady; good and cut the railroad and highway linkthe Big Three is out. If there's between 40 tons and 70 tons is very war had been kept from him in the choice barrows and gilts 140 lbs. ing Gyor with Szombathely near Takeo industrial area on the southtain have firmly fixed in their have been brought ashore in landminds it is that so long as we ing boats as many of our medium his second wife, the former Miss sows at 14.00; complete clearance. stand together there will be peace, tanks were. Nor could they have Frances Stevenson, his secretary for and if we quarrel there will be marched from the Cotentin penin- 30 years, whom he married in 1888 another world war. We will have sula to the Rhine as practically all when he was an unknown solicitor, our differences of opinion - but of our tanks have been required to died in 1941.

e aren't going to fight.

One of Europe's gravest dangers "In mechanical endurance and lies in the scarcity of food ease of maintenance, our tanks are in a North Wales sanatorium. throughout much of the contin- infinitely superior to any tank in ent, for hunger is one of the great- the theatre of war. The outstandest breeders of unrest. Hitler well ing advantage which our tanks recognizes this, for he is said to possess over the German tank is have issued orders to his picked the mechanical traverse and stabitroops to lay waste to the country lizer, through the use of which we

Courses To Be Given

CHARLOTTE, March 27. -(P)-Even this brutal scheme has been anticipated by the Big Three, for plans have been made at the second and the second against the policy of appearement.

Instructions on now to file conagainst the policy of appearement.

HISTORIC COMMENT

On March 13, 1940 of the second against the policy of appearement. Instructions on how to file con-

scorched earth program is open to the main burden of feeding most question. The speed with which of occupied Germany. At the same the Allies are advancing may upset time rehabilitation of the shat-In any event, the Reich will be with the aid of the United Nations.

ART MUSEUM AT CLOTHING GROUP MURDER TRUE **BILLS RETURNED**

amination Of Indictments

Three true bills for murder and

accessory to murder were returned yesterday afternoon and this morning by the Cleveland county May _ _____1.68% grand jury which has completed July _ _____1.55% and is now engaged in the inspection of county institutions. It will make a final report some time May _ _____1.10% Bobbitt, presiding over Superior September _ _____1.0478 court. James T. Irvin is foreman. A true bill, charging Howard Hines, a negro, with the murder May _ _____1.15% 1.16% of his wife and a bill charging July ______1.11% Maxie Wilson with accessory to September _____1.07% that murder were returned yesterday afternoon and both will be tried at this term of court. Bill Amn Rolling Mill - _____ 16 3-4 5 DIVISIONS

real charitable purpose was manifested in the Ackland will and that these tanks are not comparable with the German Mark VI, the would violate the first expressed and most postively stated intention of his will," the aide intention of his will, a started being a definition of the case of Ben Dover, being aid of the case of Ben Dover, and the countries are conducted in the case of Ben Dover, and the case of Ben Dover, intention of his will," the aide said.

"Since August 1, 1944, when the motion of the state in which it sought to consolidate two separate that the refusal of Duke university to permit its campus to be used as a site for the proposed used as a site for the proposed of the state in the state in which it sought to consolidate two separate that the refusal of Duke university to permit its campus to be used as a site for the proposed used as a site for the proposed of the proposed used as a site for the propo

> ter a trial which was started yes- U S Rubber _____ 54 come within a few days. terday afternoon. The defendants U S Steel were indicted for going into the Western Union ______44 3-4 did not expect his armies to be He proposed that any wage ad-Jeffers place, also a negro home, Youngstown S and T _ ____44 7-8 stopped short of Berlin. Lacking a justments be retroactive. breaking up furniture and molesting the Jeffers children who were there. The defendants contended "It is patent that if a Tiger tank they were invited to the home and The stock market negotiated a longed resistance: were just playing around when a brisk forenoon rally today with fight with a Mark IV tank at the broken. Judge Bobbitt commend-

to six months in the woman's di- dence. vision of the state penitentiary on a charge of immoral conduct.

DEATH

Starts On Page One

From all over the world messages of condolence poured in to the litdied quietly in his sleep at 8:55 last night after an illness of several months.

Villagers said that the man who accompanied the 3rd army across of Frederick of England's greatest historical figures died as he had desired-in

stream from which Lloyd George took his title-the Earl of Dwyfor-when he was elevated to the peerage by King George VI last New Year's Day. The ex-prime minister,

never had exercised his right to Arlon, then through to Bastogne, to the village of his birth last Sep-

cro. ed the Rhine and that victory "Finally, we must remember that for Britain and her Allies was at all our tanks have to be transport- | last clearly in sight. Because of his

At his bedside when he died was

His heir, Maj. Richard Lloyd

In accordande with his own wishes, the former prime minister will be buried by the side of the Dwyfor river, in a small overlooking the stream and his old sshool. The spot was one of his favorite play-

grounds as a boy. Lloyd George, who had held a seat for 54 years in the house of Commons, had no place in the government during the present war. He had raised his voice, however,

late or too little, or both. That is or a day's steaming by warship. the road to disaster."

He was named prime minister succeeding Herbert A. Squith on B-29s, departing from their low development. to a victorious prosecution of the

SCHOOL OFFICIAL DIES ORANGEBURG, S. C., March 27. —(P)—The superintendent of Cal-houn county schools for 17 years, giants hit a big aircraft assembly tendance at Friday night's dinner Percy Lee Geigler, 57, died in a plant at Omura—thus for the first for which Hopson Austell is arlocal hospital yesterday.

this afternoon.

Furni 'sed by J. Robert Lindsay and Company

W bb Building N. Y. COTTON AT 2:00 Today Prev. Day 20.95 20.91 22.01 March _ -----May _ ____21.97 21.68 July _ ____21.67 October _ ____21.14 December _ ___21.02 CHICAGO GRAIN WHEAT 1.55% 1.51 1/4 1.073

RYE 1.12% STOCKS AT 2:00 Penn R R 34 1-2 one could say.

STOCKS RECOVER tions to more than 2 points.

not last. However, the great mobility of the Mark IV tank usually en-Lucille McCraw was sentenced hour Scattered losers were in evi-

> Early short covering and reinhave discounted reconversion pro-Bonds and commodities stiffen-

BUTTER AND EGGS

N. C. HOGS DA)-Hog markets steady with day ago. tops of 14.55 at Clinton and Rocky Mount and 14.85 at Richmond.

N. C. EGGS, POULTRY RALEIGH, March 27-(P)-(NCteady to firm.

large 39; broilers and fryers 33. gary.

CHICAGO LIVESTOCK fed steers and yearlings, including center of Devecser. yearling heifers, fully steady: choice to prime mixed offerings fenders. bulls 13.75; vealers 16.50 down.

JAPANESE

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late for Finland. It is always too an easy two hours' bomber trip Formosa is being neutralized Lloyd George began his career daily by Philippines-based planes tered countries will be undertaken as a country lawyer. A political of Gen. Douglas MacArthur's comwith the aid of the United Nations. career opened in 1890 when he was elected liberal member of parlia- without confirmation, extended the ment for Carnarvon-a seat he held paralyzing naval and air sweep of the industrial committee, reportunt'l his elevation to the peerage. the Allies 260 miles southwest of ed negotiations progressing for Ho served as chancellor of the exchequer from 1908 to 1915, when ed the tiny island of Patras, midhere now as well as in the posthe was named minister of muni- way between the Philippines and war period. A suggestion was or-Hong Kong.

on Kyushu. China-India theater.

EISENHOWER

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retreats in some sectors and even in the enemy's radio cries. The the fatherland."

Main, Germany's ninth largest city, Humphries, of the Charlotte OPA which was being mopped up.

And to the north, American and and in Westphalia promised an imminent breakthrough of perhaps even more decisive character.

ies, seven of them fighting beyond mate victory. The Seventh army was the latest to cross the Rhine. Weilburg, a Lann river town, is 11 miles northeast of Limburg which was reached yesterday and captured today.

was also returned this morning American Loco ______ 31 1-4 Lt. Gen. Courtney H. Hodges, charging Samuel Vinson, a negro, American Tobacco B 67 1-2 employing a minimum of five ar- today from the War department with the murder of his step-fath- American Tel & Tel _____ 160 7-8 mored divisions east of the origi- by his wife. Anaconda Copper -------- 30 1-4 nal Rhine bridgehead, sent motor-Assoc Dry Goods -------- 18 3-4 ized infantry close behind the

Noah Patterson, jr., and Hilliard Radio Corp 10 3-4 But the extent to which the agreement expires Saturday night

Gen. Eisenhower himself said he ed negotiate 18 months ago. mobile reserve to rush up from the

aster there. pilots saw hastily flung out over Secretary of Labor Perkins,

Everywhere on the American agreement on the extension. blems and Washington anti-specu- First army front except the left RETROACTIVE lation moves. Many Wall streets flank along the Sieg river, Ger- Lewis is known to demand that still were skeptical, however, and man resistance split at the seams. any wage adjustments be retroacthese held aloof to await war de- The First division beat down a tive as a condition to extending the velopments. Victory rumors again company counterattack at Eitorf, contract. The operators seek some advanced four miles.

The tank column that reached Weilburg on the First army's right to bear. CHICAGO, March 27-(A)-But- the deepest First army penetration extend the contract." ter, firm; receipts 430,004. Eggs, and it placed the First army with-RALEIGH, March 27-(P)-(NC- Russians at last reports nearly a ed) and government seizure.

REDS

Starts On Page One

Third Ukrainian army seized more congressional reaction to the coal RALEIGH-U. S. grade A large than 100 towns and villages, ad- strikes of that year-because the vancing up to nine miles on a 65- mine leader said a dispute existed WASHINGTON-U. S. grade A mile front across northwest Hun- 30 days ago.

In the center his troops captured Papa, key 1-way road and CHICAGO, March 27-(P)-(WV- rail center 25 miles southwest of up at 14.75 celling; good and choice the Austrian-Hungarian border.

Fifteen miles south of Papa oth-

Front dispatches said the Red when he estimated enemy casualmedium grades both classes less Army tanks were cutting behind the ties at 282,000. His new count George, Viscount Gwynedd, is ill active than Monday; top steers German lines, blasting communibrought the total to 297,024.

In a North Wales sanatorium.

| Arthor than Monday; top steers German lines, blasting communibrought the total to 297,024.
| Progress was reported on Lines, blasting the Nazi de-

up to 17.50; most steers 14.75 to

In seeking to block the main
Manila the 11th airborne and First
cavalry divisions were pressing tovealers fully steady; cutter cows massed along the Marcal river, ward a juncture around Tanauan, 9.25 down; strictly good beef cows Vienna's first defense line. The on the main north-south highway to 15.25; practical outside heavy advance elements of Tolbukhin's between Laguna De Bay and Lake sausage bulls 13.00; heavy beef forces were only six miles from the Taal, despite dug in enemy posiriver, and the Red army air force tions. was taking advantage of clear weather to pound the Germans on divisions were encountering stiff the river line.

from the northern end of Tolbuk- Balete Pass, in the Caraballo hin's front, where the Germans Mountains. They had to root the

Starts On Page One

provided for the project, meanwhile. Pending its develop-ment, the land will be farmed

as usual. Dr. S. S. Royster, chairman of dered that a survey be made of a-Maj. Gen. Curtis E. LeMay's vailable properties for industrial

level tactics which devastated vital President Short was designated industrial sectors of Tokyo, Osa- to head a committee to greet viswar, serving as prime minister until ka, Nagoya and Kobe on Honshu iting Civilian Air Patrol officials 1922, when he was forced out after island, delivered a high altitude coming here next month for a attack shortly before noon today state meeting, a project supporting

the war effort. The targets extended to the west J. Dale Stentz, secretary, said time blasting a point previously rangements chairman. Mr. Short Funeral services was to be held hit from the east by B-29s of the will be toastmaster for the occas-

Merchants Meet On Friday Night

On account of the annual meet-Berlin radio told cut off troops and ing of the chamber of commerce Grissom, 17-month-old son of Mr. officials to "report immediately to which is to take place Friday night their respective authorities and the Merchants trade meeting also take up again duties in defense of scheduled for that evening will not be held until 8:30 p.m. after the driven by C. C. Beam, a next-door The Germans appeared greatly banquet. The Merchants meeting concerned about the Third army will be held at the courthouse and beyond Frankfurt on the will be in charge of Miss Pearl

office. Discussion of the new regulation British advances against collaps- on home furnishings, clothing and ing German resistance in the Ruhr other items of merchandise freezing the mark-up of profits will be discussed.

Gen. Eisenhower's massed arm- Pvt. C. R. Jenkins ies, seven of them fighting beyond the Rhine, were in sight of ulti- Wounded In Germany

Pvt. Charles R. Jenkins, husband of Mrs. Amey L. Jenkins of route 1, Lawndale, has been reported slightly wounded in action March 12, while fighting in Germany, according to word received

LEWIS

extension. The present working

will are now to investigate and report to the court recommendations whether the museum should the muse at 11:30 o'clock this morning af- Sperry Corp 29 1-2 onrushes should foretell the out- until May 1 under terms of the present agreement, which he help-

> The negotiating committees hollow heart of the Reich, Ger- which have been meeting almost brothers and sisters were at her NEW YORK, March 27.- (A) - many had to chances of any pro- daily since March 1 to discuss John bedside when the end came this L. Lewis' 18th contract demands -1. She might shift troops from with little, if any, progress-will mirror fell from the wall and was leaders registering gains of frac- the Russian front and invite dis- determine today whether they can reply to Ickes' request affirma-2. She might rely on armed civ- tively, and jointly. Otherwise they

roadside towns through which touch informally with both sides son of Charlotte and state overseer FOR SALE: ONE MARE, 8 years American armor was driving, and the past week or more, said she is of the Churches of God will bring statement of commitments appar- over road-jamming columns of re- ready to lend her aid, of that of the message. ently was based on the belief the fugees fleeing east did not seem the conciliation service, to the wage list had been oversold and may to presage a citizen army stand. conferees in an effort to reach an

tle Welsh village of Ty Newydd Llanystumdwy, where Lloyd George ded quietly in his sleep at 2.55 last ded investment caution.

Velopments. Victory rumors again company counterattack at Eitorf, assurance of price relief to take up at 2.55 last the financial load they say retroactive increases would force them

This is something they will have

The alternative would be spora-Tomorrow the 400,000 soft coal miners ballot on whether to strike.

mality required under the Smith-Connally war labor disputes 'actenacted in 1943 at the height of

INVASION

Starts On Page One

west coast. Salable cattle 9,500; total 9,500; er Third Ukrainian army spear- al 14,853 Japanese dead had been the Philippines since March 16,

> Progress was reported on Luzon's sc ttered ground fronts. South of

In the north, the 25th and 32nd resistance from entrenchments as There were no new developments they converged on the important

GIRLS! VAN WILL BE



HERE SATURDAY NIGHT (10 P. M.) In His **New Picture**

"BETWEEN TWO WOMEN"

TODDLER KILLED BY BACKING CAR

GASTONIA. - William Edgar and Mrs. John C. Grissom of Gastonia-Kings Mountain highway died er being struck by an automobile neighbor.

The tragedy occurred Sunday morning as Mr. Beam was backing his car out of his garage to go to church. Mrs. Beam, Mr. and Mrs. Grissom, the child's parents, and several others were standing near talking. However, no one actually saw the accident.

Mr. Beam, accompanied by Mr. and Mrs. Grissom, rushed the child to a local hospital where it died a short time later.

No charges were made against any Mr. Beam. Terming the accident unavoidable, county officers said Mr. Grissom, the child's father, absolved Mr. Beam of any blame and asked that no charges be made against him.

MRS. SPANGLER

Starits On Page One has been one of the outstanding civic and religious workers in the

Surviving are two sons, Sgt. Edwin Spangler, who is stationed at Oklahoma City, Okla., and Mal A. Spangler, jr., popular Shelby drug-Government seizure of the na- gist. One grandson, Mal Spangler, 3rd also survives together with two brothers, Sam M. Blanton of Allendale, S. C., Harold Blanton of New York City and two sisters, Mrs. Torrence Morehead of Shelby and Mrs. Merton Beam of Char-

Funeral services will be from the First Baptiet church Wed- son at Star. nesday afternoon at 4:30 with her pastor. Dr. Zeno Wall, in charge. Rev. Paul Hardin and Rev. John W. Suttle will assist with the service. Interment will follow in Sunset cemetery.

Both of the children and morning

Rev. R. P. Johnson Will Speak Tonight

There will be a special service at the Church of God tonight at 7:30 in o'clock when the Rev. R. P. John-

Rationing Guide

By the Associated Press MEATS, FATS, Etc.-Book four red stamps Q5 through S5 good through March 31. Stamps T5 through X5 good through April 28; Y5 and Z5 and A2 through D2 good in a Gastonia hospital Sunday aft-through June 2; E2 through J2

good through June 30. PROCESSED FOODS-Book four blue stamps X5 through Z5 and A2 and B2 good through March 31. Stamps C2 through G2 good through April 28; H2 through M2 good

thrugh June 2; N2 through S2 good through June 30. SUGAR-Book four stamp 35 valid for five pounds through June 2. Next stamp scheduled to be validated May 1.

SHOES - Book three airplane stamps 1, 2 and 3 valid indefinitely. OPA says no plans to cancel

GASOLINE-15-A coupons good everywhere for four gallons each through June 21. B-5, C-5, B-6, C-6, B-7 and C-7 coupons good everywhere for five gallons each. B-5

LOST "A" GAS RATION BOOK. Please return to Eliza Wilson,

and C-5 coupons expire March 31.

route 1, Shelby. FOR SALE: 5x7 WALK-IN MEAT box. Complete with floor coil and compressor. Griffin P. Smith.. Phone 465.

LOST: GOLD ANKLE BRACELET with engraving "REBA". Return to Star.

TOO LATE FOR BEHIND THE FRONT PAGE-Man driving to Jacksonville, Fla., Wednesday af-ternoon or early Thursday, can take passenger. Call Holt McPher-

EXPERIENCED STENOGRAPHer desires stenographic or general office work. References furnished. Write Stenographer, Box 200. 3t 27c

WE PAY CASH FOR HENS, Roosters and Fryers. Heavy hens 25c, Roosters 15c. Phone 465. Griffin P. Smith.

Frank Black at Black's Service Station, South LaFayette. old. Weighs 1,400 lbs. See Elmer

Ford Coach. Four new tires. See

SALE: 1929 MODEL A

Withrow, Polkville. Reserve District No. F

REPORT OF CONDITION OF The First National Bank

FOR

OF SHELBY, N. C. In the State of North Carolina, at the close of business on March 20, 1945.

flank had smashed 33 miles for-ward in a single day. This was adding: "The answer must be to United States Government obligations, direct in 290 miles of Russian lines die work stoppages over the ap- Obligations of States and political subdivisions ______ 150,600.24 southeast of Berlin. Patton's Third proaching Easter holidays (which Corporate stocks (including \$12,000.00 stock of Federal Reserve bank) Cash, balances with other banks, including reserve balance, and cash items in process of collection _____ 2,651.647.78 strike, however. The vote is a for- Real estate owned other than bank premises 3.00 Other Assets

TOTAL ASSETS\$11,309,745.24 LIABILITIES Demand deposits of individuals, partnerships, and corporations ______ \$ 6,651,583.45 Time deposits of individuals, partnerships, and corporations ______ 1,644,582.46 Deposits of United States Government (including postal savings) _____ 1,649,027.41 Deposits of States and political subdivisions 442,507.06 Other deposits (certified and cashier's checks, etc.) 270,462.47 TOTAL DEPOSITS\$10,658,162.85

CAPITAL ACCOUNTS Capital Stock:

Common stock, total par _____\$ 150,000.00 Undivided profits 218,989.97 Reserves (and retirement account for preferred stock) _____ 27,500.00 TOTAL CAPITAL ACCOUNTS \$ 646,489.97 TOTAL LIABILITIES AND CAPITAL ACCOUNTS \$11,309,745.24

TOTAL LIABILITIES\$10,663,255.27

MEMORANDA Pledged assets (and securities loaned) (book value):

United States Government obligations, direct and guaranteed, pledged to secure deposits and other liabilities _____\$2,932,405.61 Other assets pledged to secure deposits and other liabilities (including notes and bills rediscounted and securities sold under repurchase agreement) ____ 139,339.12

TOTAL _____\$3,071,744.73 Secured liabilities: Deposits secured by pledged assets pursuant to requirements of law ______\$2,088,552.56

TOTAL _____\$2,088,552.56 State of North Carolina, County of Cleveland, ss: I, O. PAXTON ELLIOTT, cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my

O. PAXTON ELLIOTT, Cashier. Correct-Attest: GEORGE BLANTON, J. F. ROBERTS. LEE B. WEATHERS,

Directors.

Sworn to and subscribed before me this 26th day of March, 1945. S. B. WILSON, Notary Public.

knowledge and belief.

My Commission expires Feb. 11, 1947.

NEWEST SELECTIONS A Stranger In Town JUST Sentimental Journey Don't Love Me RECEIVED.

THE RECORD SHOP

PHONE 788

SHELBY, N. C.