Vol. II.

Statesville, N. C., Friday, December 3, 1858.

GOVERNOR'S MESSAGE.

the Honorable the General Assembly of the State of North Carolina :

The meeting of the representatives of from time to time by the Legislature. e people in General Assembly is al- authorizing the Public Treasurer to ays a matter of public interest. Cloth, make temporary loans to pay the liabilas they are with the exclusive law, ities of the State, and which loans have king power of the State, with no been annually paid off upon the coming I did in my last regular message, most ck upon its exercise, when constitu- in of the public taxes. The amount of ally employed, save that of public this debt has been gradually increased nion, and with authority also to elect by the payment of interest on these loans sons to fill high and important sta- and the excess of appropriations over is, not only in the State, but in the the receipts from revenue, until it reachncils of the Federal Government, we ed, near the end of the last fiscal year, well see why the assembling of such about \$302,418.

ody should excite the liveliest intervi This debt has been a serious inconve-Bu, while this has been usually nience, I may say, in fact, an incubus, upon the Treasury, and will continue to case with regard to Legislatures ich have preceded the present one, it be so, unless some permanent provision by those officers to your finance commutatically so as to this is made for its relief. Questions of State policy and duty, of It is true, the debt was discharged out. I repeat what I before stated, that in

presented to you, as to some of which, last fiscal year, but it has 'left a vacuum the loser, as collecting officers will not, ubtless, much diversity of opinion will in the Treasury to that extent, which in such cases, enforce the collection of found to exist.

In a government constituted like ours, some other manner, before the incoming | they mistake the law. ese differences of opinion will always of the revenue for the present fiscal I desire also to call your attention to revail, not only between political pars year. In fact, it is the opinion of the the present mode of assessing lands for es into which a community may be di- Public Treasurer, as you will see from taxation. Every one who has given ded, but between the members, even, his estimates, that, if temporary loans any attention to the subject, must have the same party organization. Such are resorted to, the amount of floating become satisfied how imperfect it is, and ifferences, however, are but the result of debt this fiscal year will exceed that of how unequally such assessments are hat freedom of opinion to which all are the last, and that about the sum of made, not only in different counties entitled, and for the proper exercise of \$400.000 will be required. This amount whose lands are known to be of the same taken from the revenue to be paid at the value, but that such assessments are which no oue ought to complain.

o give to all matters upon which you empty the Treasury, and leave it without to any fair standard of value, in the sevmay be called to act, a careful consider. means for the next twelve months. The monetary difficulties experienced ation; and I trust in doing so, your counsels may be so guided as to promote the throughout the country in the fall of last general welfare of the State. In the dis- year, and for several successive months

charge of my duty, I shall, in this com- thereafter, fully proved the impolicy of medicd in a great degree by requiring munication, lay before you such views trusting to the resources of such loans the assessors for the several districts

\$5,147,802 55

there has been, for some years, a floating debt due by the State, kept on foot form of a bill to sustain such estivation in the whole matter to the General Asfrom year to year, by resolutions passed mates."

This will be laid before you at an they may think proper to give. early day in the session. Should the form of the present revenue bill be retained, I would again, as respectfully remind the Legislature that there are many difficulties in the construction of parts of that act, which have from time to time been presented by the collecting officers of the State and others to the Treasurer and Comptroller, and which should be rendered plain by a new or explanatory act.

It would be out of place to detail them here, but they can be pointed out mittee.

ry grave importance, it is known, will of the incoming revenue at the end of the cases of doubt the State is generally must be supplied by new loans, or in the tax, at the hazard of a suit, should

I doubt not that you will be prepated end of this fiscal year, would nearly quite as unequal and out of proportion eral districts of which a county is composed.

If the present system of valuation is retained, I think this last evil may be re-

fiscal year, and with a scheme in the claim of the State, but concluded to subsembly for such directions, if any, as my duty, in connection with many of our

> At your last session a bill was passed tendering to the Bank of the State a renewal of its charter. At a general meeting of the stock holders in the city of Ra. leigh, the matter was taken into consideration, and I was informed that they declin. ed to accept a renewal of the charter upon the terms contained in the bill. As the charter under which the bank is now do. ing business will expire on the first of January, 1860, although by law it is allow. ed three years after that time to wind up its affairs, it will, in my opinion, be highly expedient for the Legislature, at this ses

sion, to charter some institution of the kind to take the place of the Bank of the State, should it go into liquidation. It has sometimes been suggested that the capital of the bank of Cape Fear might be increased

to an amount sufficient to supply banking facilities to the community, and furnish also the means of making safe and profita. ble investment of that portion of the liter-

ary fund now invested in stock of the Bank of the State. But it is uncertain whether the bank of Cape Fear would ac. cept of such a proposition, and if that difficulty were removed, it seems to me such an arrangement would be objectionable .-So long as we have banks of discount and deposit, it would, in my optaion, be highly impolitic. to build up one overgrown institution which would have the power, in a great degree, to control the monetary affairs of the State. The same amount of capital divided between two hanking institutions, with branches in different sec-

tions of the State, would be better and safer, as each will act as a check upon the other. I have no particular recommendations to make as to the amount of capital

sion, but as a scientific explorer. I felt it citizens, to extend to these gentlemen such civilities as I could offer.

P

A report will be made by them to th next Congress of the United States, and have every reason to believe that it will be of the most satisfactory character, as far as the existence, in that region, in the greatest abundance, of iron, coal and oth er necessaries for a government establish. ment of the kind, is concerned. Indeed, he examinations made during the present year, not only by scientific men, but those having a practical knowledge of such matless, have tended more and more to bring o light the immense mineral resources of hat remarkable region.

Some of these gentlemen I have seen and conversed with, and all concur in these opinions, and especially as to the existence here of immense quantities of the most valuable kinds of iron ore. To develop this wealth, however, there was but one pinion also as to the necessity of proper neans for its transportation. With adewate railroad and water facilities, no kind f doubt was entertained by any of them, as o the rapid development of the coal and ron interest, and that it would be speedily followed by others almost as important. I deem it my duty to call your attention o the militia system. I regret to say that we have scarcely any military organizaion in the State, except what is to be found in a few volunteer companies. But few Regiments exist that have officers, or that are called out at anytime to perform military duty. Should an emergency arise requiring the employment of any considerable military force, we should, for a time

It is proper for me to state also, that | for two years next succeeding the last visable to take any steps to assert the | Wilkes of the Navy, a gentleman disting- | paid in, with the public taxes before the end | laid, before a conviction can be made mished not only in the line of his prefes- of the last fiscal year, the sum of \$7,109 62, The very imperfect manner in which

for support of the patients since that time .--- | little trouble and contention. This fact fully proves that under the existing law, the counties cannot be safely relied up- aries of the State, and after describing on to reimburse the Treasury in such cases. the southern boundary, proceeds as fol It is true that the law provides that if the lows :

tax shall not be paid by any county within twelve months after it is due, the President and Directors of the Literary Fund shall deduct the amount thereof from the share of such county, in the common school fund This, itself, would be a serious svil, as it

would deprive the common schools of part for their support. And besides, should a them in sovereignty, any partial line way for his sapport.

As the act of the last session was limited to two years in its operation, further legislaion will be required at this session. If the Legislature be disinclined, as it has been heretofore, to make the Asylum a charge upon the State at large, then, it seems to me, that some more efficient means should be adopted to enforce prompt payment by the counties-otherwise the support of the institution will seriously embarrass the operations. of the Treasury.

I apprehend that it will be found difficult in practice, to have a State tax, in a county, levied and collected, promptly, through the agency of the County Courts. 'Such mode of be almost powerless for the want of any, levying and collecting a Statetax would seem organisation. If a well regulated system to be an anomaly. I can see no means of of militla be of the first importance in our effecting a prompt collection of such a tax on the north side of Currituck Inle

showing that the counties are yet in arrear the dividing lines between the older for patients at the institution, to the first July States of the Union were originally run last. \$10.844 95, without including anything and marked, has been the source of no

No. 1.

Our Bill of rights sets out the bound

"Therefore all the territories, seas, waters, and harbors, with their appurtenances, lying batween the line above described and the southern line of the State of Virginia, which begins on the next to be distributed, and pay the same to north latitude, and from thence runs west agreeable to the said charter of King Charles, are the right and property of the very inadequate sums now set apart of the people of this State, to be held by

county fail to pay, it will be at least eighteen without the consent of the Legislature of months after a patient is sent to the Asylum this State, at any time thereafter direct. before the State can realize any thing in this ed or laid out, in anywise notwithstand ing."

After receiving the proposals from the authorities of Virginia, I was induced to examine our early archives with a view of ascertaining what evidence they might furnish from which the line between this State ond Virginia, as originally run, might be ascertained.

It appears that after many difficulties and disagreements between the authorities of the two provinces, an agreement was made, subrequently sanctioned by the King in council, for the running of the line, and that Wm. Byrd and others on the part of Virginia, and Christopher Gale and others on the part of North Carolina, were appointed commissioners for that purpose. The line was commenced in the month of March, 1728,

and suggestions of my own, as I deem to preserve the credit and honor of the comprising a county to meet together as suitable to the occasion.

of the State debt and finances,

General Assembly, the Public Treasurer | ments. reported the bonded debt of the State to be, on the 13th December, 1856,

Of which has been since paid a bond to the Trustees of the University of North 6,000 00 red. Carolina,

This debt has been since in." creased by the amounts and for thepurposesfol-lowing: Consolidating interest with principal on bonds to Literary Board, by resolution the last General Assembly, \$ 25,202 45 Bond to Bank of Cape Fear, for loan, 41,000 00 Bonds for Fayetteville and Albemarle 20,000 00 Plank Road, Warsaw PPk Road, 6,000 00 21,000 00 um, Carolina Rail Road for bal ance of sub-533,500 00 scription, um under act of last Session 35,000 00 grounds, &c., Chesapeake & Albemarle Ca 250,000 00 nal Company, and North Ca rolina R. Road 400,000 (0 Carolina Rail

I submit these views with the utmost delantic and North Carolina Railroad Com-Making the bonded debt of the State the circumstances in which we are pla- which it was, among other things, prostates that posts were put down to show the line ference. The subject is an important one. system, is better qualified than I am to sugpanies, the Western North Carolina Rail upon which she is principally liable at ced, be devised by the Legislature. at the crossing at the roads, but though the vided, that, " the State shall be entitled and I recommendit to your attention. Unless gest such amendments as are necessary ----road company, the Chesapeake and Alber forests the line was merely chopped on the trees, this time, six millions eight hundred and The books in the Treasury Depart- to six per cent. per annum, payable The amount distributed by the Literary marle canal company, and the Cape Fear something is done the whole system had as Subsequent accounts state that the line was seventy-nine thousand five hundred and ment show that the revenue of the State semi annually thereon, out of any diviand Deep river Navigation company, the Board for the last two years for Common well be abandoned. extended about the year 1749, by Joshua Frye five doltars. Of this amount, the pay- from all sources, except from the sale of dends of profits made by said company, only works in which the Sate is interested Schools, was the same as that for several In this connexion I bet to renew the reand Peter Jefferson, on the part of Virginia, and ment of the principal and interest, of the State bonds for the two fiscal years ends before any dividends shall be paid on as a stock holder, which are now, or have preceding years: that is to say about the sum commendation made by me to the last Gen-Daniel Weldon and Wm. Churton on the part sum of \$400,000, loaned in State Bonds ing the 30th of September last, was, for any other stock in the same." been, in a course of construction since the eral Assembly, that the Governor of the of \$180,850 per annum. of North Carolina, from Peters' ereck to Steep to the Atlantic and North Carolina Rail the year 1856-7, \$512,205 2, and for In the two last annual meetings of adjournment of the last Legislature. I transmit herewith a certified copy of a Rock creek-Peters' creek is propably the same State be empowered to furnish arms from Road Company, is secured by a deed in the year 1857-8,\$507,459 34. the stockholders in the Company, it was These reports are not as full as they law passed by the Legislature of the State of stream, or near the same stream as that upon the State Arsenals for the use of such schools trust on the road and other property of It should be stated, however, that insisted by Judge Ruffin, the State proxy, Virginia, proposing a joint commission to run which the former commissioners on the part of would have been, had more time been alin the State as may apply for them, bonds the Company, in conformity to the Act about the sum of seven thousand dollars, that out of the receipts, over and above lowed in their preparation ; but they may being given for their safe keeping and return and mark the dividing line between that Virginia terminated their line. I have not been of the last Session, authorizing the loan. part of the sum first named, probably the necessary expenses of operating the serve to show the present condition of State and the State of North Carolina, from able to ascertain whether "Staep Rock Creek" now required of Volunteer Companies these works and of the companies. So far, the Company has failed to pay belonged to the year 1855.7, not having Road, the State was entitled to have the point where the dividing line between I transmit herewith the Report of the Di-In a short time I hope to be able to prethe interest on the bonds. It is hoped, been actually paid into the Treasury, as dividend on her preferred stock-and of the State, nor to find under what authority Pittsylv ania and Henry counties, in the state rectors of the Insane Asylum. The Report sent to you additional reports from these the commissioners last named acted in extendhowever, that, when fairly in operation, it should have been, before the end of that such receipts were not properly apof Virginia, intersects with the North Carolicompanies, and also reports from other contains important suggestions and recomit will be able to do so, and relieve the that fiscal year; while about the sum plicable to the payment of debts of the ing the line. It seems, however, to have been na line to the Western limit of this state. mendations which will no doubt receive. as of \$4,000 should be added to the se- Company, contrancted antecedent to the companies in which the State is a stockindirectly sanctioned by the General Assembly State to that extent. It will be seen by reference to the map of of this State in 1779. See Rev, Stat, Vel. 2, holder. I forbear to comment on these they deserve, our careful consideration. cond sum named, for defaults by sheriffs, passage of the said act, or to new works . I will state also that, for two years last this state, that the proposed starting point is reports as you will have ample opportunity The last Legislature repealed the law imp. 82, whereby Richard Henderson and others at the State has been compelled to which will be probably collected during to be constructed. Or if to the latter, to examine them when printed and laid in the northern boundary of the county of When interest upon bonds of the Cape the present fiscal year. These amounts they were only applicable to such as the present fiscal year. These amounts they were indispensably necessary to operate were appointed commissioners to act with others posing a tax of one and three fourths cents before you. Rockingham, and that the line extended from Virginia, to extend and mark the line beof revenue compare favorably with those were indispensably necessary to operate on every hundred dollars worth of land, and I have so often expressed my opinion west passes also along the northern boundary tween the two States, "beginning where Joshu reported to the last General Assembly the Road. Whereas, the reports of the five and one- fourth cents on every taxable ny for \$300,000, by reason of her ento the Legislature on the subject of Inter-Frye and Peter Jefferson, commiss of the counties of Stokes, Surfy and Ashe. dorsement thereof, and that she is liable poll, for the support of the Asylum ; and for officers of the Company showed that part of Virginia, together with Daniel Weldon nal improvements that I deem it unnecesfor the years 1854-5 and 1855 6. that purpose, appropriated twenty thousand I am not informed whether the whole Should the revenue continue the same these receipts were sufficient to pay a in like manner for the ultimate payment sary to repeat them here. Though we and Wm. Churton, from North Carolina, forboundary between the two States, east dollars for each of the years, 1857 and 1858 of the principal as it falls due, one third for the present and next fiscal years, and dividend to the State, in each of these have incurred a heavy debt in the conmerly appointed to run the said line, ended their of the proposed starting-point, is known to be paid out of the treasury. No provision bonds to the amount of the floating deb: years, but that they had been applied by in the year 1865, and the like amount in struction of works of the kind, it is not one, work; and if that be found to be truly in the was made to raise the forty mousand dollars and undisputed. the officers of the Company to the dis-1875, and the residue in 1885. by any means, beyond our ability to pay. latitude of thirty-six degrees thirty minutes be disposed of, the Treasury for the two appropriated, save that the several counties Under existing laws the State Bonds years would realize about \$1,400,000, It is hardly necessary for me to say charge of existing debts, and to the con-Whether additional appropriations shall north, then to run from thence due west to an amount, in all probability, sufficient struction, account. The officers and that it is highly important that the bounbe made at this session and for what purhaving patients in the Asylum were requir-Pennessee or the Ohio river; or if that he found are to be issued as follows: to pay the interest upon the cristing stockholders in the Company took a difdary between the two States should be poses, is a matter which properly belongs ed, as they had been before, through their For balance of first subscrip not to be truly in the latitude of thirty-siz de, settled and defined. While it is in disto you to determine, and with you I shall County Courts, to levy the amounts charged grees thirty minutes north, then to run from tion to Western North Caroferent view of the matter, and insisted State debt, and also the current expenslina Rail Road, \$200.000 00 pute, questions involving the rights and said place due north or due south into said faties of the State Government. But as to that the fund had been properly and leleave it. and due for their support, and cause them to For subscription to same, made 10th of August last, During last summer a Board of Comduties of citizenship, as well as title to tude, and thence due west to the said Tennes this I do not wish to be considered as gally applied, and that the State had no be collected and paid into the public treasumissioners appointed by the Secretary see or Ohio river." speaking with absolute certainty, the just claim to have any dividend, under property, will frequently arise, and it ry with other public taxes. under Act of last Session, to Thomas Walker and William Smith wer the Navy, under a resolution of the Senate complete the first section of the Road to Morganton, will moreover be exceedingly difficult to the circumstances. The proxy of the On the first of July last, the Superintenthe commissioners on the part of Virgmin. I have, not been able to find any report from the estimates at the time of preparing this of the United States, visited the Deep Rivstatement not having been completed State reported these facts to me, to the 440,000 00 oring offenders against the criminal laws dent of the Asylum reported to the public er country with a view of ascertaining its to justice, because, in every indiciment, treasurer the counties having patients at the end that I might take such action in the North Carolina commissioners A report made by the Virginia commissioners may be seen in Henning's Statutes in large-Vot, 9, pr 561suitability as a location for government Making \$640.000 00 by the Public Treasurer. machine shops for the manufacture of ma - institution, and the sums respectively due By an Act of the last General Assem- premises as in my opinion the interest it is necessary to aver that the offence These bonds, in all probability, will by them, amounting in the aggregate to the was committed in some one county in be called for and issued before the meet. bly it was made his duty " to furnish of the State might require. In the con- chinery for the United States Navy. At estimates of the expenses of the State flict of of opinion I did not deem it ad' the head of this commission was Capt, sum of \$17,954 57, of which the Sheriffs the State, and to prove the averment as [CONCLUMBE ON PODETH PAGE.] ing of the next General Assembly.

State. It gives me pleasure to say that, a Board, after the assessments have been The first subject to which I invite in this emergency, our banks, with some made, and before they have been reof the State, and thus enabled the Pub-In reply to a a resolution of the last lic Treasurer to meet all her engage- the lists, and have power to increase

> first importance to relieve the Treasury proper. The list so corrected to be re-\$5,153,802 56 from this burthen, and to place it upon turned to court as now required by such footing for the future that a like law.

In my regular massage to the tast hazard may not be a second time incur-General Assembly, I urged upon them

Of the bonded debt of the State, of the policy of creating a sinking fund for the ultimate discharge of our State which I have given a statement, there will fall due of principal, from tune to debt. I take occasion to renew the recommendation then made. The bill time, in the year 1856, \$20,000, and on 1st January, 1860, \$500,000. Provipassed at the last session, inadequate as it was from the smallness and uncersion must be made by you at this season tainty of the fund provided, was a step to meet these debts, and I hold it almost as imperative that you should also prov in the right direction. The fund, though small, affords a nucleus around which a vide for the floating debt, as estimated larger one may be built up. A Board by the Public Treasurer, making together about eleven hundred thousand dolof very able and experienced gentlemen lars. How it is to be done is a matter, were appointed to manage it, who have well worthy the consideration of every beartily undertaken the important trust confided to them, and who will doubts one who has at heart the best interests less lay before you valuable information of the State. We cannot raise the amount

by taxation in the short time we have to | and suggestions as to its increase, what ol do it, without imposing a burthen that amount will be required from year to would fall heavily ou the people. Nor, year to meet our debts as they fall due, under existing circumstances, is it at all and as to the best means to be adopted

to call your atteation.

rstem of government, (and such or of what it shall consist. or as to the debeen the opinion of our wisest men, both tails of any charter to be granted. Many civil and military.) then something should schemes will doubtless be submitted to be done to infuse vitality into that of our you, and I shall only express the hone your attention is the very important one two or three exceptions, came to the aid turned to court, and the Board so com- that you will be able to select one, which State, so as to place it in a condition, if not of positive efficiency as a military boposed shall examine and compare all while it will hold out to stock holders a dy, at least in one in which it might be reasonable hope of fair profits upon their

capital, will at the same time afford ample or diminish any assessment, as to a It seems to me to be a matter of the majority of them may seem right and facilities to the public. Nor should it he forgotten that such an institution, properly conducted, will be able to render import. ant aid to the State in the management of

> ter mances and payment of her debts. Our existing laws regulating the rate of interest on mongy lent, and attaching penalties to their violation, have lately, to some extent become a topic of discussion. The policy of such laws has been serious ly questioned. We live in a highly commercial age, and it cannot be denied that in most of the great commercial centered ary organization can be maintained withof the world, the value of money, or in out an active and efficient head. Nominother words the rate of interest paid for its ally, the Governor of the state is the comuse, depends upon the supply and the demander in chief of the militia, and the ormand, and the risk incorred by the lender ganisation of the system seems to have and that all attempts, by law, to confine beee designed by our laws to be maintainthe rate of interest in certain fixed and ed through and by means of an Adjutant prescribed limits have proved futile. Such General appointed by him. But the pay being the case, it has been deemed a wisof that officer two hundred dollars per aner policy to remove the restrictions as th num,) is so small, that no one can expect him the amount to be usid for the loan or for under existing cir umstances, to devote but hearance of money over and above a cera small portion of his time to his military tain fixed rate, where special agreement is made, and thus to allow money like duties. To give efficiency to the office, the property to seek its own value.

of capital owned by our citizen's have gone from our State to seek more profitable investment in other States, where the rates law, and that such will continue to be the whether at this time capital employed in most business enterprizes in the State. paying a greater rate of interest than that now fixed by law, can 'be reasonably expected to remunerate the employer. But however this may be, it may be well questioned whether the State should step in and undertake to say what contracts may or may not be entered into by her citizens. our existing laws, the subject is one of importance, and as such, I recommend it to

I transmit herewith reports made to me by my request by the Presidents of the At-

on counties, except through the direct intervention of the officers of the State.

Should the tax be cortinued on land an polls, the means would be furnished in the Comptroller'- Office of ascertaining what per centum upon the lands and polls of any county, would raise the amount due to the State ade available, and its efficiency improved as occasion may require. I have no ex- by that County. By the law, as it now is, the Superintendent of the Asylum is requirpectation that under our present laws or any amendments thereto likely to be adoped to notify the Public Treasurer of the ated, any high degree of military discipline mounts due by the several counties. It seems or skill in the drill of the coldier can be atto me that a law may be so framed as to tained. Nevertheless, I entertain as little have the rate of tax ascertained on land and doubt that if our present law, with some polls, (being always sufficient to cover any modifications were enforced, the system loss for insolvents.) and that being reported might be placed upon a respectable footto the Public Treasurer, it may be mide his ing. Our presentisystem has been, pracduty to issue a warrant to the Sheriff of the tically speaking, without a head; and I assume it as a fact which I believe cannot county, whose duty it may be made to colbe successfully controverted, that no milis | lect the tax.

I submit these suggestions, for your cons line. sideration. Of course the details should be such as to protect the counties as well as the State, requiring the Sheriffs to pay to the State only the amount due and to account Tor any overplus collected to the counties. The reports of the Superintendent of Common Schools for the last and present year will be laid before you, to which I refer you for information as to the schools. That officer. with his usual industry, soon after the rise of the last Legislature, made a digest of the laws on the subject of Common Schools, a large edition of which, as well as of the

which, by observation, was ascertained

to be in about 36 degrees thirty-one minutes north latitude. From thence the line was extended due west, making allowance for the variation of the compass, to the Chowan River, which was intersected about half a mile north of the mouth of the Notioway. The line was then Jurned down the Chowan to the mouth of the Nottoway, according to the agreement, and, from the mouth of the Nottoway, was again extended, due west to the west side of the Meherrin River, about two miles from the point where it was first intersected, the line crossing the river three times in that distance. Here the commissioners agreed to suspend further operations until the ensuing fall, having first made out and signed duplicate maps and discriptive reports of the

A full report, as to this part of the line, is to be found in the journal of the proceedings of the Governor and council under the Proprietary gov. ernment, now in the office of secretary of state. I have not been able to find any account or report of the extension of the line farther west among our archives, which, however, at that ear. ly day, are quite incomplete. It is highly probable, as the Proprietary government ceased soon. after, that the subsequent reports of the commissioners were transmitted to the royal government, and can only be found among the papers of the colonial office in England.

pay should be such as to enable him to de-William Byrd, one of the Virginia Commise probable that the amount could be ob- for the preservation of the public cre-Favetteville & It is said, but how truly I, an not sufficivote the whole or the greater part of his time sioners, left a very full and interesting account laws in full, was published bo the Literary tained by foan, upon such terms and un- | dit. ently informed to say, that large amounts to ite duties visiting such parts of the State of the extension of the line, not published until Board and generally disseminated through The Railroad stocks belonging to the on such time as would make it desirable. as might from time to time require his pre-Lunatic Asylthe year 1841, under the title of "Westover the State. With much skill and care he al-The time was, but I think it has now State, and not before appropriated to sence, and infusing vigor where laxity pre-Manuscripts"-end from which it appears that so prepared a Common School Register. passnd, when the holders of these bonds other purposes, constitute the chief part Atlantic and N. vailed-reporting to the Governor las often the commissioners resumed their work in the would readily have exchanged them for of the sinking fund. The receipts so of interest are not restricted as by our which was published by order of the Board month of september, 1728, and extended the line as necessary the condition of things, whose in sufficient numbers to furnish one to each far have been mainly, if not entirely, State coupon bonds at long date. It duty it should be to cause the laws to be enconjeintly, to a point on the Hico river, now in from dividends declared on stock in the case to our detriment. It may be doubted school in the State. The cost of this publicaseems to me, therefore, that, with our the county of Person, I believe, when the North forced, and to maintain a general supervistion was considerable, but the Register will Raleigh and Gaston Railroad Company. Carolina Commissioners and one of the Virginia present resources, almost the only alter-Lunatic Asylion over the whole system. This, with a last for six or eight years, and will tend Commissioners declined to go farther, on the It was hoped, and, I believe, generally pative left is to make coupon bonds of simpler and more direct and easy manner greatly to promote order in the schools and ground that they were already far in advance of expected, that, after your last session the State at long date, with a provision of vacating the offices of Generals of divisfor enclosing dividends would be made by the North the settlements-and that duplicate maps of the uniformity in the system throughout the in the bill authorizing their issue, to creions and brigrades, and causing new elecate a special sinking fund sufficient to Carolina Railroad Company, at least on line were made out and signed as before, and the State. I have every reason so believe that tions to be held to fill such vacancies where Subscription to North Caroliza Commissioners returned home. the preferred stock held by the State, for the system is an improving one, and that pay, and inviolably pledged to pay, these the holders of such offices failed to equip Whereupon the Virginia Commissioners along bonds at maturity; and that the bonds her last subscription of one million of we shall realize from it the most beneficia, themselves and review their respective comcontinued the line some coventy two or three should then be sold in the market as the dollars. In relation to this a question mands, as required by law, would, I believe results. Experience has shown from time to mile. Sorther west, crossing the Dan several times Loan to Atlantic has arisen of some importance to the or upon what terms they may engage in money may be wauted at the Treasury. time wherein our Common School laws were soon restore the organization which has been and farther on a large stream which they called Judging from the present prices of our State as well as to the individual stock - | any busine-senterprise. Without expresdefective. The legislation of the last sesthe Irwin, and terminating not far from the lost, and open the way for further improveholders, and to which I deem it my duty | sing a decided opinion as to the policy of Company, Western North bonds in market, I believe that such sion, I am informed, had a salutary effect in mountains, on "a rivulet which ran with a swift ments. It is also believed by many, and in bonds, with a fund pledged for their ulcourse towards the south," inaking the whole curing some abuses, and some further legis. that opinion I concur, that a serious blow timate payment, would sell for par, if This preferred stock was taken by distance, as computed by them, from the sea was struck to our militia system by exempt- lation may be necessary. But 1 prefer to 400,000 00 Road, 1,731,702 45 not for a premium. I shall be much virtue of an act, cb. 32, Laws 1854.5, your careful consideration. ing from ordinary military duty all above the make no particular recommendations on the shore to the terminus of the line, 241 miles and pleased if a more feasible scheme for entitled " an act for the completion of 302 poles. This terminus I believe to be in the subject, as the Superintendent, from his age of thirty-five instead of forty five years. \$6,879,505 00 relief than the one suggested, can, in the North Carolina Railroad ;" and by present county of Stokes. The writer farther knowledge of the practical working of the