 SPEECH OF MR. CLAY, PROSPECTIVE PR PREMPTIUN BILL

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|  |  | State which has her prepedecessor tio that estab

lishment of Iodependent Slate sorereignt
by

 to reject a plan from which have proocee
ed such glorious frute, for an antirid, and
as 1 believe, a most hazardous experiment
What is the history of these pre-emptio What is the history of these pre-emptio
laws ? They arose, $I$ think, in he first in
stance in the case of what is callided Syme Grant. Joon Cleves Symos purchased froo
the General Government a large tract
tand between the Great and the Litle M

 cme, sold out to numerous sub-purchasers,
who , beng innocent third partices, and hav
ing purhased, in god faith, were suppos-
ed to have a fair tule to pre-emption ing purchased fin gited to pre-emption for in-
ed to have a fait
provements they had made, and the farms they had opened to culturation. Congress,
accordingly, granted io them a right to pur.
chase from the Govergment the lands they
held at the minimum prescribed by taw.held at the minimum prescribed by law.-
Then came the cession of Leouisiana, many
of the occupants of which had selled their farms while that Territory belonged
to the Spanish and the Freneh Goveraments
 according to the estaglished usages and
toms of the country, donations of lan
would be obtioned, totally unaware of
change of sovere, ohange of sovereignty which had passed
on the country without consulting them,
Tbe question then art Tbe question then arbse, what ought, in e
quity to be done in their case? Ane the
American Government came to the conclo
 o the right of pre-emption, which was
cordingly extonded to them. Nh Natife
thrd case-that of the Kahokia, Kastrask and St.
diana.
were se
tary
at lary ago, and were not drawn wath a t
action of our land system till about 50 yo
sinee. since. These people, having settled under
like ircumstances to those in
vere Were held io have elaims equally cquitable,
and preemption wes granted to them also.
Thus the system stood till 1830, vider Gen. Jackson's Administration. Then, fo
the first time, was introduced an entirely
 howe ver, wide diference between what
tisis bill proposess and the proetiee introduc-
ed under Gen. Jackson's Administralion. The pre emption laws, as altered in 185
allowed a right of pre-emption to all setters









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inhis credit to one year; ; but, whether the eredi
be one. two or three years, it changes our land
system
And thus the whole 120
public doman will all pas
vived crevir system.And who are they. who propose this change
The very men who will decory an chedit, who
clamor for hard tomoney, who invergh agains
banks, and denounce the credit system as the
1o take entire amounant of the for the
form of advantage $w$ the

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ox is this made oul?
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