## SPHECH OF MR. CLAY. OF KENTUCKY,

In the Senate of the U. States, Tuesday July 27th Mr. CLAY, of Kentocky, said that the defeet of bearing still continuing, to which he alluded yesterday, depriving him of the satinfaction of hearing other Senators, and preventing him from so regulating or modu-lating his voice as to be favorably heard by them, he had occasion for all the kind indulgence of the Senate in the few observations which be now meant to address to it. During the progress of this bill, Mr President, it has been clearly manifested that there is a decided majority of the Sonate in favor of the establishment of a National Bank. For himself he believed that it stood out prominently as the first among those measures of relief which he fervontly hoped would be sent-out by Congress, from its present session, to re-establish the business and the prosperity of the country. Other measurce would undoubtedly extend much rehef, but it would be limited and not general; whilst every section, every interest, every person, rich and poor, would be benefitted by the blessing of a sound currency. If we pass all other contemplated measures, and fail to pass this, we shall fall far short of the just expectations of a suffering people. But the passage of this only, without any other measure, would have fully justified the convocation of Congress.

But notwithstanding the orgent necessity of a National Bank, it is well known, o sumes all sides of the Senate, that the bill as it at present stands, in respect to the branching power of the bank, cannot pass this body but will be rejected by a majority of 26 to 25, if all the members be present. Under these poinful circumstances, what ought to he done ? Shall we return home without fulfilling the hopes of those who sent as here, in respect to a National Bank ? W have thought it due to the country, and to our own obligations, to leave no honorable means unemployed to bring shout a concurrence of opinion, if possible, among those members of the Senate who agree as of the legislature after the passage of this act shall have expired without its declaring to the necessity of a National Bank. Wa have accordingly conferred and consulted unconditionally its assent or its dissent. together, and interchanged opinions and And, 4th. Io any State whatever, whether views, in that spirit of conciliation and conits has dissented or not, within whose limits it may be necessary and proper to estabcession which should ever animate those who are united in opinion as to the object lish a branch, to carry into effect any of the powers granted by the Constitution, and accomplished, but are unfortunately divided. Congress shall require it to be established. on subordinate points. We have not looked beyond the Senate. He (Mr C.) does not know, does not wish, and has not sought the power, and recognises the right in Congress to establish branches whenever it thinks to know, the opinion of the chief of a coordinate branch of the Government, in reproper to accomplish the purposes of any of the granted powers of the Constitution, spect to the proposition which he was about and so it does ; but it asserts the power in to submit. Not that he was wanting in the language of the Constitution. If the high respect, personal and official, for the Constitution has granted the power, it as-serts the power; if it has denied the power, exalted to whom he alluded, but because it was, in his (Mr C.'s) judgment, against the spirit and genius of free institutions, that it does not essert the power. We think it the deliberations of the Legislative branch has granted the power ; and, in using its of the Government, during the progress of a language, we mean distinctly to assert the power. But those who do not think it grants great measure under its consideration, should be effected or regulated by opinions, real or the power, may, nevertheless, well consent to imaginary, of the Executive head. the use of the language employed. It proposes no immediate exercise of the power

The result of the consultation to which he has referred, has been an amendment of the 16th fundamental role, which he was about to propose. The amendment proposes a modification of the branching powor of the bank at reported by the committee. He adheres (and he believes all the nineteen political-friends who voted with him in rejecting the smendment proposed by the Senator from Virginia, Mr Rives, adhere) to the unshakhn conviction that the best form to coufer that power on the Bank is that which was proposed by the commit Their preference romains entirely entee. changed. But seeing that it was impracticashie to carry through the Senate a bill with that modification of the power, they and their differing brethren have an glously sought a substitute which might be satisfactory to sli. This he hoped was found in the amendment which he would now read. "And the said directors may also establish one or more competent offices of discount and depulle in any territory or district of the United States, and in any State ; and when established. the said office of offices shall not be removed o withdrawn by the said directors prior to the ex-piration of the charter, without the previous assent of Congress : Provided, in respect to any State which shall not, at the first session of the Legislature thereof held after the passage of this act, by resulution or other usual legislative proceeding, unconditionally assent or dissent to the establishment of such office or offices within it, the assent of the said State shall thereafter be presumed; and provided, nevertheless, that when it shall become necessary and proper for carrying interesting and of the powers grant ed in the Constitution, to establish an office of offices in any of the States whatever, and the establishment whereof shall be directed by Ia \*. it shall be the duty of the said directors to estab lish such office of offices accordingly." Two opposite opinions prevail as to the branching power. According to one, the previous assent of the States is necessary ; according to the other, it is not. The difficulty has been to reconcile these conflicting opinions. That is the object of this amendment. We, who think the power exists in Congress cannot consent to surrender or renounce it. We can consent to no bill which might be cohstrued to imply such surrender or repunciation. But we throk that, in creating this corporation, it will possess no more nor less power than is conferred upon it by Congress in the charter which brings it into existence. It is not, in our view, indispensable that it should possess the branching pawer unrestricted. We are satisfied that unrestricted power should remain, where we respectfully think the Constitution has placed it, in Congress, and that Congress should forbear to lavest the Bank with the right to exercise it. To the opposite opinion, held by our friends, we are disposed so far to concede has been made for our country and our as to admit that the bank shall not be al- friends. And he ardently hoped that there lowed, in the first instance, to establish an would be a just appreciation of the concesoffice of discount and deposite in any State, sion, and the spirit of the concession without the previous assent of its Legisla-ture. But, then, we think it but right and reasonable to require that the State should spirit; and that the whole nation might resignify its pleasure in some specified time, joice in having once more restored to it the, and in some practicable mode. According- inestimable benefits of a sound cutrency.

y, the amendment, which recognizes the ight of the State to prevent the introducregulated exchanges, revived business, and | restored prosperity. non of a branch within it, asks that this ight should be exercised at some time dur-Twenty-seventh Congress. ing the period of the first session of the Le-gislature after the passage of this act ; and requires that its dissent, if it be opposed to the introduction of the branch, should be Correspondence of the Baltimore American announced in unequivocal and uncondition-UNITED STATES SENATE. al terms. Is it unjust or improper, when, conceding to the States such a power, the amendment requires that it should be exer Mr Allen's resolution to confirm nominations ith open doors was called up. Mr Allen defended his resolution, considering cised within a reasonable time ? Without

t due to the body as it was intended as a change such a limitation, the question of the estabof long established rule. He would not go into the original motive for adopting the Rule, nor would be propose to in-clude treaties, for it was manifest, that they lishment of branches within the States might be an agitating question during the whole period of the twenty years of the existence of the chatter. With it the question must hould not be made in public. In regard to nom inations they should be made public because oth-ers were made public, and nominations were in-tended for the public by their Representatives. be definitely settled in less than a year from this time. Is it not a great and sufficient concession from those who do not think that any assent of the States is necessary, to ad-The prople had a right to know not only who were their servants, but what were their reason mit that every one of the twenty-six States for their nomination. Mr Allen spoke also of the opinions of the dominant party upon the sub-ject of office-holders, and referred to the invita-tion is the President's Mossage to serutinize the nominations which he should make for their conmay prevent the introduction of a branch within it upon two conditions : 1st. That they dissent, and, 2dly, dissent during the period of the first session of their respec-tive Legislatures? Will any one say that irmstion : Secret sessions, Mr Allen contended in conthe question should remain an open and clusion, were Anti-American. Mr Allen having finimed his speech, disturbing question for the long space of Mr Clay, of Ky., said the proposition of the Senator from Ohio was not to be tolerated for a twenty years? Is it at all upreasonable to

require that it should be settled within the The long established rules of the Senperiod-which varies from two to six months moment. ate could not be repealed They had been es-tablished in the wisdom of the Secate and were imperions in the wisdom of the Source and war imperions in their, character -- He should now move the year and nave which were ordered. It may be objected that the amendment preassent if une Legislature remain lent, or does not assent unconditionally or The vote stood yeas 26, noes 20, dissent. But is it unosual to infer assent FORTIFICATION BILL. The Fertification Bill was then called up a from silence ? Is It unressonable to suppose that, if a State cannot bring itself to

the unfinished business of the day. Mr Wordbridge defended the amendment pro dissent to the introduction of a branch, the pooing the fifty thousand dollars for Detroit and Buffalo. Mr W. gave a picture of the sofferings on the frontier during the last war. If war should come again, Detroit would be burnt to introduction of a branch within its limits cannot be any vory calamitous event ? According to the smendment, there are four cases in which offices of discount and ashes and the city sacked. Upon the Lake aldeposite may be established. 1st. Where ready on which the city is built might be seen a long, low, black, armed steamer. Another was building, and if danger was to come the a legislature, whose citizens have subscribed 2,000 shares, require one. 2d, Where sny rightful ravages of the last war would be repeat-State assents. Sd. Where the first session

> Mi Sevier expressed his gratification that the amendments for the Laks had been pressed by the Senator from Michigan. He favored the course recommended by the late Secretary of War. Se in regard to Fortifications on his own border. They were recommanded by the Secre-tary of War but neglected by Congress. Mr Sevier made a warm appeal to the Western Senators, and hojed they would unite and resist the Bill altogether, if they could not get appropriations for the defence of the West.

FIRST SESSION.

WASHINGTON, August S. 1841.

Mr Preston, of S. C., hoped no such coalition would be formed. In a matter of this kind- it was evident there must be a compromise. One set of wo, is must be attended to before another. Sometimes che had preference to another. The appropriations for the North and West would ceed those for the Atlantic States. Mr Pres. ton made an appeal to Senators to make no such ombination as the Senator from Arkansas had invited. No good would come of it whatever Mr Preston, of S. C., showed, 100, that Forts were not necessary for Indian defence. Mounted men were better, and they would be given to

the country whenever it became necessary. Mr Porter of Michigan persisted to his amend ment, and thought he found a recommendation for it in the present year in the Report of the War Department, dated June, 1841.

Mr Huntington said the appropriations propos ed were comparatively more important than those now under consideration. What had been re commended, if granted would be completed. What was proposed by Senators could not be complete J. He objected to the time and manner, and to the work, if included in the bill. He would vote for the appropriation at the regu-lar session or in the form of a new Bill.

Mr Linn said he should move an amendment to the bill in behalf of his constituents, and he promised that his friend, Mr. Sevier, would do

The debute ended in the rejection of the Geotelaim, 29 to 11. The other emendments for State Claims were

The Bill was then reported to the Senale. he wo amendments for surveys (\$30,000) and areaanes (\$40,000) were cocontred to. MiClay, for financial reasons, moved a non actrence in the amendment for a Western Huspal. A debate arose, pending which the Senip adjourned.

IDUSE OF REPRESENTATIVES. MHobbard submitted a resolution of inquiry irents the Post Master General to investigate

direring the Post Manier General to investigate the nuse of the delay of the great Southern Ms in Baltimore-adopted petition for defending the Chesspeake Bay byteam war vessels and another for a fortifica-tia at Havre de Grace were presented by

Masrs. Kennedy and Mason. Mr Oliver of N. Y., moved the consideration the Resolution which he gave notice of yesrday as follows :

Resolved. That the Roles of the House b far amended, that all amgodments offered in committee of the Whole, whether adopted in emmittee or not, upon the bill for the establish-tent of a fiscal bank, shall be voted on in the ouse, by yeas and nays, one fifth of the mem rs present requiring the same." Mr Ofiver said this was important resolution

id he trusted that the House would now assen its adoption. He boped this, especially, would granted.

der. He wished to know if the resolution of to colleague (Mr O.) was in order. The speak replied in the affirmative.

the rejected Finally, the resolution was re jetled, ayes 107-noes 84.

fefore 11 o'clock, a motion was made that the House resolve itself into Committee of the Whole for us purpose of further considering the incoporate a Fiscal Bank of the United heather five districts were in apposition to the Rit

Cosmittee against the Bank, entering at length andin detail into the legislative enactment of the Stae of Pennsylvania which led to the charter of he U. S. Bank of Pennsylvania.

setail of the bill in a very able speech Ir Fernando Wood of New York spoke i

d he President's signature to the Home Squad fon Bill.1

lie debate was then resumed upon the Banl

oution to the Bill. The debate was continued by Mr Payne until

The floor was then given to Mr Botts. Committee rose and the House adjourned. [It is contemplated, I believe, to take the Bill

nosition members.)

correct in, Mr. Allen, proposed a second rime an appropriation for a flusting force upon Lake Eris, Mr. Allen defended his amendment for the reason of British movements upon the Lake and elsewhere. He woold never trust to the paci-fic relations of Great Britisho after what he had seen in relation to McLeod. The year and nays were ordered and the a-

and must concurred in by a vote of 22 to 18, Mr. Porter proposed as amendment for the put chase of a site for a fortification at Detroit. Mr Pheips offered an amendment to the a

essed a peculiar claim. Mr Mangum begged his friends, if they would

he next session of Congress,

Mr Fillmore, of N. Y., tose to a question of

Mr Barker moved to lay the Resolution on the

UNITED STATES BANK.

Billy he ity of Baltimore and from two other electionDistricts misrepresented [their constituents upo the subject of a Bank. He would not admitthat more than two of the Maryland Dis-trice were in lavor of the Bank, and argued that

Nr Brown, of Philadelphia, addressed the

fr Washington of North Carolins, spoke in

paition to the bill. [The Speaker here resumed the Chair, and hePrivate Secretary of the President announce

Nr Payne of Ala, addressed the House in op

from the Committee on Friday, and in the mean time to give the debate op pretty much to the op

> SENATE. WASHINGTON, August 4. REMOVALS FROM OFFICE.

mr Clay of Alabama, offered a resolution ask ig the Commissioner of the General Land of o whether any and if any, how many officers have been added since the present Commissione came into office. At the suggestion of Mr. Smith of Ind., the loquiry was made to the Sec retary of the Treasury instead of the Commis-

The amendment for Arkahaa not but

Mit Phelps offered an amendment to the a-mendment, proposing an appropriation for Lake Champlain. He conceived this the most ex-posed station of the Lakes, and that if amend-ments were to be offered, Lake Champlain pos-

ot defeat the Bill, not to pile more amen upon it. If the Senators did, they woold defeat important measures, and he should feel relociantly called upon to postpone the measure to

The amendment for Lake Champlain was then rejected, 24 to 16.

The amendment appropriating \$50,000 for the purchase of a site at Detroit was then car-

ried by a vote of 22 to 17. Mr Tallmadge then proposed \$50,000 for the purchase of a site for a fortification at Buffalo, which was lost, 21 to 18.

Mr Henderson then proposed an additional appropriation for the public works at New Orwhich was rejected, yeas 4, nays 33.

Mr Woodbridge said, for the reason that the two appropriations for Lake Eric or Detroit would jeopard the Bill, he would move a recon-sideration of the vote for the Naval Armament. Mr Allen expressed great astonishment

the motion and hoped is would not prevail. I Mr Wright expressed the same hope. nsidered the amendment the best in the Bill. If there was to be danger it would come to on Lake Ontario. -

The yeas and nays were then ordered and he vote was not reconsidered -- ayes 22, noes Mr Pierce moved to strike out all the amond

pents which had been adopted in the Senate, and others belonging to the original Bill. The mendment was not in order, and was therefore vithdrawn

The Bill was then ordered to be engrossed a

Mr Metrick, who has been absent since Sa irday, moved to take up the District Bank Bill ending which, the Secate adjourned.

[In consequence of an omission of our Reporer, it would appear from the proceedings of Tuesday that Mr Allen's resolution to hold Ez-cutive sessions with open doors had passed the very hard lot to be forced to leave the Senate. The vota mentioned by our Reporter was on a motion of Mr Clay to lay the resoluion on the table, which was carried.]

HOUSE OF REPRESENTATIVES.

The resolution submitted on Tuesday propos ing that all debate should cease on the Fisca Bank Bill on Friday next, came up for consider tion

Mr Morgan of New York, offered to modify by extending the time to Tuesday next. The resolution was rejected by a vote of mor han two to one-126 to 55.

Mr Gilmer of Va, moved to lay the Resolution ion on the table.

Upon this question the vote was, ayes 97-toes 104. The resolution was then passed, him iting the debate in committee to Friday next at 12 o'clock.

A message was received from the President of the United States relative to Greenough's E. questrian Statue of Washington, now in the city and designed to be placed in the Rotundo of the Capitol. The various appropriations for the excontion of the work were recapitulated, and the contract for carrying the work to Washington i the ship Sea, now at the Navy Yard. Further appropriations are declared necessary.

It is a matter of regret that it will saty to effect a temporary removal of one of the columns that now adorns the East Portice to admit the work into the Rotundo. The communithe Postmaster General.

The Chairman announced to the House that a quorum was present in the Hall. The Soeaker resumed the Chair, and a mu tion was made to adjourn and lost, Ayes 17, Noes 70. Tellers were then ordered upon a mo-tion for a call of the House, and the call proces-ded until a quaram was formed at 5 o'clock. The committee was then sgain formed and the debate continued when the cars left.

WATCHMAN. SALISBURY : Saturday, August 14, 1841.

27- Persons indebted to the Editors of this paper, will confer a favor by making immediate payment.

TP The third Quarterly Meeting for the Rowan Circuit, will be held in this place, on Saturday and Sunday the 21st and 22d inst.

Mr. Clay and the Fiscal Bank .- We invite the readers attention to the speech of Mr. Clay, published in this paper, on the subject of the Fiscal Bank, and the compromise of the conflicting views of the Senate on the power of Congress to establish branches in the States. All candid mon must give Mr. Clay great credit for this effort, which resulted in the adoption of an amendment, acceptable to almost the entire Whig Party in the Senate. Henry Clay is entitled to the thanks and admiration of the whole country for the part he has acted towards the establishment of a National Bank, No other man could have accomplished what he has in this matter.

MR. JOHN H. WHEELER, late Superintendent of the Branch Mint, at Christe, has published a Card in the "Meckleiburg Jeffersonian," in which he figures very much like a man whose dreaded day of execution had at last arrived. He is ready to splendid mansion, in which he has so long lived, and to abandon the magnificent and splendid gardens and grounds, which he has fitted up at immense cost to the Government. To be compelled to give up these things just as they begin to yield their tich fruits, is in his opinion, " mal-treatment," such as the poor bees are made to suffer when robbed of the fruits of their hard toil and industry, by some relentless hand to sweeten the cup of power. Poor Mr. Wheeler !- John Tyler, what makes you do #0 ?

But Mr. Wheeler says he is ready to surrender his office, " having been faithful " and "having paid over every cent of the

public money." This for him is well, and we think he may take credit to himself. that he is one of the few office-holders under the late Administration that can say as much. We hope no one is able to dispute it. But even if it is true, is that sufficient reason that Mr. Wheeler should always estion was referred together with another from hold a lucrative place under the General Government, when there are so many oth-The House then took up, in Committee of the Superintendent as he is, and every other ers as capable of discharging the duties of way as worthy ! It certainly is not: Nor do we think it in accordance with the spirit of our Institutions, that one set of men should be continued in office for a great number of years in succession. Let Mr. Wheeler retire then, to the shades of priwate life; and if he can carry with him a clear and easy conscience, so much the better for him. But in the mean while, we do not like the spirit and object of the gentleman's Card, which is evidently denoneiatory of the Administration for exercising its conscientious wisdom in relation to removals. Mr. Wheeler ought to recollect, too, that the late decision of the People between Republican Whiggery, and Locofocoism, extends to his case ; and that John Tyler would disappoint the wishes and expectations of those who have laid on him the robes of office, if he were to fail in carrying out their principles and wishes.

the limits of the dissenting State. urgent the necessity, without an express reservation of such right, since, after granting a charter, Congress could not add new and onerous conditions to it.

It may be said that this fourth case asserts

o establish branches. That is not now ne-

cessary. It provides for it contingently ;

and, when the question of establishing of-

fices actually arises in Congress, every one may interpret the clause in the amendment

according to his conscientions convictions.

Without the insertion of the provision in

the charter recognising the power of Con-

gress to establish branches, if a State dis-

sented, Congress could not enforce on the

bank the establishment of a branch within

What will be the practical operation of the amendment ? The bank cannot be organized, so as to commence boginess, before the 1st of January next. After it is organ-

ized, it will require some two or three months to make the necessary preliminary proparaions, to put the branches into operation. Many, if not most, of the State legislatures egin their next sessions on the first Monday in December next. The sessions of the greater number of these will have terminated before the bank is ready to locate its branches. Most of the State Legislatures will probably readily and unconditionally assent to the establishment of branches within their respective limits. Few, if any. of those who do not expressly assent, will dissent ; so that, by the time that the bank is prepared to plant its bracches, most of the States will either have expressly assent-ed to their establishment, or by their silence have authorized an implied assent. If there should be some balf a dozen States that

expressly dissent, that fact will not at all mpair the utility of this national institution. For if in the large commercial espitals of the Atlantic States, and if at Cincinnati and Louisville, or Lexington, in the interior, branches be established, all the national purnoses of the institution may be fully accom plushed.

Thus, Mr. President, may this indispense ble national agent be put into complete operation by March or April, at the furthest Whereas, if it be not established at this ses sion, and can be at the next, it would prob ably be next fall twelve months before the nation can realize the benefits anticipated from a bank of the United States.

These are the views, sir, (said Mr. C. which he had taken of this deeply interesting question. He believed he shared them with those friends who have hitherto acted with him. We consider that we have made a great secrifice of our own wishes and preferences in consenting to the proposed mod ification of the branching power. But it

Mr White of Ind. complained again that no ppropriation had been made for the Western States.

Mr Allen proposed as an amendment to that offered by Mr Woodbridge, which was, that a floating defence should be placed upon all the Western waters. It proposed also that \$100,000 should be expended for placing an armed steam millees.

The vote was then taken upon Mr Allen's amendment to Mr Woodbridge's amendment, and t was rejected without a division.

The question returned upon the amendment of the Senator from Michigan. Mr Calhoun said he should vote against it, be

cause he intended to vote against the Bill. He considered the system of fortifications as a bad ystem. To the Naval Defences he looked as the more important defence and not to fortifica-

Mr Clay of Ky., said he could not vote for the amendment proposed, and that solely upon financial reasons. The treasury would not adhancel reason. The reason would not ad-mit of such expenditures. I have, said Mr C., some fixed opinions upon the subject of fortifica times. I believe there are too many of them. I believe that the billows should be the prop-er theatte of solion. I believe that our Navy should be strong enough to prevent the approach

Mr Buchanan said he intended to vote for the Bill, but that there was no prevision in I be would as soon vote for as the amendment for an

would as soon vote for as the amendment for an appropriation at Detroit. The debate was continued by Mr Sevier and Mr Tappan. Mr Tappan was opposed to forti-fications and in favor of protecting the harbors. The population would protect the country at home, and the Navy should protect it abroad. He concurred with the sentiments of the Secator from Kentucky. The yeas and anys were ordered and the ques

on was here taken apon the appropriation Detroit. It was rejneted, 24 to 21,

Mr Linn then proposed an appropriation of 50,000 for Fort Leavenworth and Fort Gibson. This, too, was defended by the Senator from Mo., and then after a word from Mr Preston; it

was rejected without a division. Mr Seviet of Arkansas then proposed an a-mendment of \$50,000 for the defence of the miler of Arkansas. The yeas and mays were called and the vote stood ayes 19, noes 17. Mr Betrien moved an additional section to the bill making provision for the payment of the mil-itin claims of Georgia and Maioe.

Mr Walker gave notice that if the Senator from Geo., should press his amendment, he should move the claim of Mississippi on account of the per cent. fund.

Mr Lian said he should move an amendment the Missouri Volunteers.

Mr King of Ala. said he should move the claim of Alabama, the two per cent fund incla-

Mr Barrow said if the Georgia Senator press-ed his smendment, he should feel called upon to press the chim of Lodisiana.

over for one day. AMERICAN WATER ROTTED DEMP.

at Benton offered his Resolution in relation to American Water Rotted Hemp, calling upon the Secretary of the Navy for the porchase, &c. The Resolution being a joint one, was read twice and referred to one of the Standing Com-

## STATE STOCKS.

str Sevier of Ark. offered his resolution calling upon the Secretary of the Treasury to inform the Senate how much of the public money is invested in legacies, State stocks and trust for The resolution was adopted, the Senator from Arkansa's remarking that he wished the information in season for the Land Bill where the publie stocks were alluded to.

FORTIFICATION BILL. The Fortification Bill was called up as

special order of the day.

Ar Benton proceeded to defend his amendment in behalf of an appropriation of \$75,000 for the purchase of a site for an Armory upon the West, North West or South West. Mr. B. epoke at

length in defence of the resolution. Nr. Clay of Ky, said he wished to esy a word ot two very solily-neither wind, hail nor rain -bet very gently. The proposition an Armory in the North West, South West or Wes-from Michigan to the Balize, and from Virginia to the Lakes, in any. State in three quarters of the Union. It was not a great matter, and yet the locality was every thing .--Where was the necessity of the act. We had an armory at Springfield and at Harper's Feran armory at Springheid and at Harper's Fet-ry, and manufactured 10,000 arms a year. We had now 240,000—enough to serve us in any immediate praspect of war. Mr Clay said it would take five years to put an armory in ope-ration, and the facilities of the two armories would place arms in any point of the Union.— One strong reason of opposition to the app?pri-ation at this time was the fact that the finances of the country were not in any condition to mea

the expense. Mr Preston said he should vote for the upproprintion. It had been sustained by the Govern-

Mr King was not sure the Armory was neces asty. His individual optnion was in favor of it If the Bill passed, the Armory could be erected at Pittshu

at Pittsburg. Mr White was not altogethet convinced of its propriety, but would vote for it. He thought Pittsburg the point where the Armory should be placed. He was sure it should not be upon the waters of the East. After a protracted debate, conversational in its

character, in reference to the locality of the Western Armory, the vote was taken and the

amendment concurred in, 28 to 11. Mr Sevier then produced a letter from the Scoretary of War, which contained information which led to the withdrawal of the amendment. Mr S. took occasion to do justice to the Admin-istration in regard to the South West. He be-liared that the country would not be neglected by the Administration.

FISCAL BANK.

Whole the Bill from the Senate to establish a Fiscal Back of the United States. The question before the Committee was a motion to strike

out the enacting clause. Mr Botts of Va, began to debate by delend-ing the constitutionality of a National Bank, on the grounds of constitutional authority; the sanction of Washington and Madison were spo ken of briefly, and to those were added the decision of the Supreme Court. The hour rule closed Mr B's remarks, to the regret of his at-

entive anditors. Mr Aaron V. Brown of Tenn. followed and against the Bill.

Mr Proffit delivered an animated speech

Mr Profit delivered an animated speech in favor of the Bill, independent, as he declares, of any party bias. He was for a Bank and would vote for a Bank with the best provisions he could get for his constituents. He had promised to do no, and to accomplish such a result he was in favor of a spirit of concession and compromise amongst the Whigs. He knew there existed differences—honest differences—and he called on his political friends to rally like a band of bro-timed, under the barries of reliaf for the country. mes, under the banner of reliaf for the country. Mr P. said he knew there were prejudices awhich led parties to decide on mensurer in advance. Men should not morgage their o-

pinion bat should give the proposed Whig mea-sure a fair trial. He would not pronounce the establishment of a Bank as a settled question, and instanced General Harrison's letter to S. Williams to sustain the assertion. He prefer red Mr Clay's financial bill, he said, to the one as it stood in Committee, loaded with an herma phrodite amendment, an indescribable compound of tails and heads. Mr P. closed with an eloquent and earnest appeal that the friends of the Administration would give the bill a hearty sup-

Mr Milton Brown of Tenn, advocated the bill in a short and good a stath. He is a new mem-

ber and made a good supression. Mr Gamble, of Ga., said that though the Bank was not a test question during the late con-test in Georgia, the state of the currency, as it was, was condemned on all hands. The Sub-Tressury system was no favorite-the great question now was, had Congress the authority to catablish a bank? If it has, is a bank the est plan ? He thought it was, and coincide with Mr Botts, who preceded him in the debate. Indeed he thought it was a closed question. He had no fears that the power was not with Con-

areas to legislate on the subject, as necessary to carry into effect certain pledged powers. Mr Marshall of Ky, next obtained the floor. Mr Stanly of N. C moved that the Commit-tee rise, but withdrew his motion as there were

The motion, however, was renewed.

Mr Adams said he would not consent to de business when less than a quorum of members were present. He would willingly sit here un-til midnight if the majority were disposed to stay with him. But when less than a quorum were present he was opposed to any legislative action. IMPORTS FREE OF DUTY.

If the following articles are imported into the Country as abundantly after the levy of a Tariff of 20 per cent. as when admitted duty free, which levy is now proposed to be made, they will bring into the Treasury of the Country age nually, something like \$8,000,000. The articles are---

Teas, Coffee, Cocos, Almonds, Corcants, Prunes, Figs, Raisins, Mace, Notmegs, Cinnsmon, Cloves, Pepper, Pimento, Cassia, Gioger, Camphor.

Silks, lace, veils, shades, and other articles of silk and worsted manufacture ; Camlete of gcats hair as Cashmeres ; Worsted stuff goods ; Linens, bleached and unbleached : Ticklenburgs, ornaburgs, and burlaps; Sheetings, brown and white; Balting cloths; Wool, not exceeding S cents per lb.; Animals, not for breed ; and many other articles, all of which have been heretofore imported into the Country duty free.

The value of the above named articles imported into the Country during the year 1840, is scortained to have been forty millions, seventyeight thousand four hundred and twenty-nine dollars; which if they had been subject to a Tariff of 20 per cent, would bave brought into the Treasury the handsome sum of \$8,015,685 80, more than half enough to pay the expenses of Government for one year. Leaving out the ar-