d States are in a state of prosor adversity ? If, without prejudice in, his own countrymen can acquire a part of the wealth which arises out of cution of manufacturing industry, ad of the foreigner, ought he not to oice at it ? Is it to him a matter of nouce that a certain amount of alth, created by manufactures, shall be ing a basis of taxation and revenue in seasons of war or peace, if necessary.

But the advantages resulting from domestic ires, in producing an American compem with the European competition, augmenttition with the European competition, augment-ing the supply of manufactured articles, and ten-ding consequently to a reduction of prices, is not the sole advantage, great as that is. A double market is produced both in the *purchase* of fab-rics for consumption, and in the *sale* of produc-tions of Agriculture. And how superior is the e to any other market in the conditions of proximity, its being under our own control, d its exemption from the contingency of war ! It has been argued, however, that we sell no more than we should do if we were deprived of the home market. I have shewn that to be oth-The importance of opening new marets is universally admitted. It is an object of the policy of all nations. If we could open new market for 400,000 bales of Cotton with any foreign power, should we not gladly embrace it ? Every one owns the benefit which s out of various markets. All who reside the neighborhood of large cities or market wns, are sensible of the advantage. It is said that our manufactures absorb only about 400-00 bales of cotton, which is a very small part of the total crop. But suppose we were thrown the market of Liverpool, already overcked and glutted ? It would sink the price far below what it now is. France consumes also bout 400,000 bales. If the market of Havre ruinous to the cotton grower ? Our Amerimarket is growing, annually increasing, and, if the policy of the country can only become y fixed, the time will come, I have no doubt, when the manufacture of cotton in the United tates will exceed that of England. I do not ire to see any market closed, domestic or for-I think it our true interest to cherish and vate all. But I believe it to be our indisable daty to afford proper and reasonable enint to our own. But it must be borne in mind that, although tton is by far the most important of our agriural products, it is not the only one. Where id we find a market for our Indian corn, if it ere not for the existence of our manufactures? ould absolutely have none. My friend, Ir. Pettigrew, who sits before me, can find no arket for his corn in North Carolina, because neighbors, like himself, are occupied in pro-Nor can he find any in foreign couns. But he meets with a good, sure and connt market in Boston and Providence, and other Northern capitals. Where should we revolution; to those who have shared with us in seek a market for the flour, provisions, and other the toils and sufferings of our day; to those whose cultural produce now consumed by our turers ? If their present business were destroyed, they would be employed themselves in producing cotton, corn, provisions and other agricultural produce, thus augmenting the quanand inevitably leading to a further decline of It has been contended that the effect of affordng legal encouragement to domestic manufacs, to enhance the price of commodities, nd to impose a tax upon the consumer. This ment has been a thousand times refuted. It has been shown again and again, that the ice of almost every article, on which the sys n of encouragement has effectually operated, s been reduced to the consumer. And this s the necessary consequence of that law of oply and demand, and that principle of comto which I have before adverted. It was ng ago by myself and other friends of But it is in vain that we appeal to It is in vain that we take up article by rticle, and comparing present with former priw the actual and gradual reduction. The der has mounted his hobby, and he has d to spur and whip him on, rough shod, er all facts, obstacles and impediments that in his way. It was but the other day, I heard these free trade orators addressing an audiand depicting, in the most plaintive and erms, the extreme burdens and opprese exactions arising out of the abominable Ta-Why, says he, fellow-cititizens, every one you that wears a shirt, is compelled to pay 6 nts a vard more for it than you otherwise do, in order to increase the enormous alth of Northern capitalists. An old man in e crowd, shabbily dressed, and with scarcely ay thing but a shirt on, stopped the eloquent ind asked him how that could be ? for, he I have a good shirt on, that cost me y 5% cents per yard, and I should like to These ingenious and indefatigable theorists, anly hold all facts and experience in conmpt, but they are utterly inconsistent with ives. At one time they endeavor to raise he alarm that the Tariff would put an end to I foreign commerce, and thus drying up our incipal source of revenue in imports, it would come necessary to resort to direct taxes nd internal taxation. In process of time, wever, their predictions were falsified, and tern was found to produce an abundant venue. Then, they shifled their ground ; the reasury, said they, is overflowing ; the Tariff s the cause, and the system must be abandond. If they had have taken the trouble to enney might have ascertained that, although ngland is the greatest manufacturing nation in world, in amount, extent, and variety, she heless draws a vast revenue from custo Allow me to present you, fellow-citizens, with view of this interesting subject. The ment wishes to derive a certain amount revenue from foreign imports. Let us sup-se the total annual amount of imports to be 100,000,000, and the total annual amount of evenue to be raised from it, to be \$20,000,000. s it at all material, whether that 20,000,000 be read in the form of duties, equally over the hole 100,000,000, or that it be drawn from some 50,000,000 or more of the imports, leaving the rest free of duty? In point of fact, such has been the case for several years. Is not a com-

upon it; is it of any consequence to him wheth-er you levy the whole \$2 upon all parts of his ing apparel equally, or levy it excl upon his coat and his shirt, leaving the other articles free ? And if, by such discr ce to the have described, without prej mer, you can raise up, cherish, and sustain doestic manufactures, increasing the wealth and tion, ought it not to be done

We are invited, by the partizans of the dochis own country, instead of being in trine of free trade, to imitate the liberal example gn countries ? If here, its influence of some of the great European powers. England, we are told, is abandoning her restrictive policy, car addition to the aggregate wealth of an article of prime necessity-the very bread nation, increasing its resources, and which sustains human life-in order to afford tection to English agriculture. And, on the single article of American tobacco, England levies annually an amount of revenue equal to the whole amount of duties, levied annually by the United States upon all the articles of import from all the foreign nations of the world, including England. That is her free trade ! And as for France, we have lately seen a State paper from of her high functionaries, complaining in bitter terms of the American Tariff of 1842, and ending with formally announcing to the world France steadily adhered to the system of that protecting French Industry !

But, fellow-citizens, I have already detained you too long on this interesting topic, and yet I have scarcely touched it. For near 30 years it has agitated the nation. The subject has been | Banks in our native State. Virginia adopted argued and debated a thousand times, in every conceivable form. It is time that the policy of the country should become settled and fixed. Any stable adjustment of it, whatever it may be, will be far preferable to perpetual vacillation .---When once determined, labor, enterprize and merce can accommodate themselves accordingly. But in finally settling it, the interests of the whole Union, as well as all its parts, should finding herself surrounded by States that had be duly weighed and considered, in a paternal and fraternal spirit. The confederacy consists of 26 States, besides territories, embracing eve. to establish banks upon a more extensive scale, No one State, no one section, can reasonably ex. tions. The same necessity that prompted, at nut 400,000 bales. If the market of Havre pect or desire that the common government of that period, the legislation of Virginia, would re closed, and that quantity were crowded in- the whole should be administered, exclusively bereafter influence States having no banks, but the market of Liverpool, would not the effect according to its own peculiar opinion, or so as adjacent to those which had. It follows, thereparts. In respect to the Tariff, there are two schools holding opposite and extreme doctrines. According to one, perfect freedom in our foreign trade with no, or very low duties, ought to prevail. According to the other, the restrictive policy ought, on many articles, to be pushed, by a high and exorbitant Tariff, to the point of absolute | irregularity in their movements, disorder and unprohibition. Neither party can hold itself up as an unerring standard of right and wisdom. Fallibility is the lot of all men, and the wisest know how little they do know. The doctrine of free trade is a concession to Foreign powers, without an equivalent, to the prejudice of native industry. Not only without equivalent, but in the face of their high duties, restrictions and prohibitions applied to American products, to foreign powers. our rivals, jealous of our growth and anxious to impede our onward progress. Encouragement of domestic industry is a concession to our own fellow-citizens, to those, whose ancestors shared in common, with our ancestors, in the toils of the posterity are destined to share with our posterity the trials, in the triumphs and the glories that await them. It is a concession to those who are bone of our bone and flesh of our flesh, and who some other beneficial form do make and are ready to make equivalent concession to us. It is till more ; it is a concession by the whole to the whole; for every part of the country possesses a capacity to manufacture and every part of the country more or less does manufacture. Some parts have advanced farther than others, but the progress of all is forward and onward. Again, I ask what is to be done in this conflict of opinion between the two extremes which have stated ? Each believes, with quite as much confidence as the other, that the policy which he espouses is the best for the country. Neither has a right to demand that his judgment shall clusively prevail. What, again, I ask is to be one ? Is compromise or reconciliation impossible? Is this glorious union to be broken up and dissolved and the hopes of the world, which are concentrated in its fate, to be blasted and destroyed forever? No, fellow-citizens, no ! The Inion must be preserved. In the name of the cople of this noble old State, the first to anounce the independence of the United States the memorable declaration of Mecklenburg. nd which has ever since been among the mos devoted and faithful to the preservation of this Union ; in the name of the people of my own allant State ; and in the name of the whole peole of the United States, I feel authorized to say hat this Union will not, must not, shall not be dissolved. How then can this unhappy conflict flopinion be amicably adjusted and accommo ated? Extremes, fellow-citizens, are eve wrong. Truth, and justice, sound policy, and wisdom, always abide in the middle ground, always are to be found in the juste milieu. Ultraism is baneful, and, if followed, never fails to lead to fatal consequences. We must reject both the doctrines of free trade and of a high and exorbitant Tariff. The partizans of each must make some sacrifices of their pecuhar opinions. They must find some common ound, on which both can stand, and reflect that, if neither has obtained all that it desires, it has secured something and what it does not retain has been gotten by its friends and countrymen. There are a very few who dissent rom the opinion that, in time of peace, the fedral revenue ought to be drawn from foreign imoorts, without resorting to internal taxation.-Here is a basis for accommodation, and mutual satisfaction. Let the amount, which is requisite for an economical administration of the government, when we are not engaged in war, be raised exclusively on foreign imports, and in ad-justing a tariff for that purpose, let such discrim-inations be made as will foster, and encourage our own domestic industry. All parties ought to be satisfied with a tariff for revenue and discriminations for protection. In thus settling this great and disturbing question, in a spirit of mutual concession and of amicable compromise. we do but follow the noble example of our illus. trious ancestors, in the formation and adoption of our present happy constitution. It was that benign spirit that presided over all their deliberations, and it has been in the same spirit that all the threatening crisis, that have arisen dur-ing the progress of the administration of the con-stitution, have been happily quieted and accom-

tative of the precious metals, in the form of bank + that metals, on demand, at the will of the holder, be or be not desirable and expedient. I believe it could be easily shown, that in the actual state of the commercial world, and considering the a-mount and distribution of the precious metals throughout the world, such a convertible paper throughout the world, such a convertible paper prosperity, and encouraging the labor of the na- is indispensably necessary. But that is not an open question. If it were desirable that no such paper should exist, it is not in the power of the Government, under its present Constitution. to put it down or prevent its creation and circulation. Such a convertible paper has existed. rectly, in all the departments of human business, and in a greater or less degree in all parts of the country. It becomes a troverted, to authorize and put forth such a convertible paper, according to their own sense of their respective interests. If even a large majority of the States were to resolve to discontinue the use of a paper representative of specie, the paper would nevertheless be created and circulated, unless every State in the Union abandoned its use ; which nobody believes is ever likely to happen. If some of the States should continue to employ and circulate such a paper, it would flow into, and be current in other States that might have refused to establish Banks .---And, in the end, the States which had them not. would find themselves, in self-defence, compelled to charter them. I recollect, perhaps my friend near me, (Mr. B. W. Leigh,) if he be old enough, may also recollect-the introduction of slowly and reluctantly the Banking system. recollect, when a boy, to have been present in 1792 or 1793, when a debate occurred in the Virginia Legislature on a proposition, I think i it was, to renew the charter of a bank in Alexandria-the first that ever was established in that State, and it was warmly opposed and carried with some difficulty. Afterwards, Virginia, Banks, and that she was subject to all their inconveniences, whatever they might be, resolved variety of pursuit, every branch of human in- and accordingly did establish two principal banks stry. There may be an apparent, there is no | with branching powers, to secure to herself real, conflict between these diversified interests. whatever benefits might arise from such instituadvance only its particular interests, without fore, that there are and probably always will b regard to the opinion or the interests of all other local banks. These local banks are often rivals, not only acting without concert, but in collision with each other, and having very imperfect knowledge of the general condition of the whole circulation of the United States, or the state of our monetary relations with foreign Powers. The inevitable consequence must be, soundness in the currency, and frequent explosions. The existence of local banks, under the authority and control of the respective States, begets a necessity for a United States Bank, under the authority and control of the General Government. The whole power of Government is distributed in the United States between the States and the federal Government. All that is general and national, appertains to the federal government, all that is limited and local to the State governments. The States cannot perform the duties of the general government, fectedly ignorant of the measures of public polnor ought that attempt to perform, nor can it so icy which they are desirous to promote and esvernment. We want a National Army, a Na. that they stand in direct opposition to every tional Navy, a National Post Office establish- measure which the Whigs espouse; but what ment, National Laws regulating our foreign commerce and our coasting trade, above all, perhaps, we want a National Currency. The duty of supplying these National means of safety, convenience and prosperity must be executed by the general government, or it will remain neglected and unfulfilled. The several States can no more supply a national currency than they can provide armies, and navies for the national defence. The necessity for a national institution does not result merely from the existence of local institutions, but it arises also out of the fact that all the great commercial nations of the world have their banks. England, France. Austria, Russia, Holland, and all the great Powers of Europe have their national banks. It is said that money is power, and that to embody power and prerogative against privilege and and concentrate it in a bank, is to create a great and dangerous power. But we may search the records of history, and we shall find no instance. | of all history, were jealous and distrustful of Exsince the first introduction of banking institutions, of any one of them of having sought to subvert the liberties of a country or to create. confusion and disorder. Their well being depends upon the stability of laws and legitimate of the Constitution, honestly believed that the and regular administration of government. If Executive was the weakest branch of the Govit it were true that the creation of a bank is to ernment, and hence they were disposed to supembody a monied power, is not such a power in port and strengthen it. But experience has dethe hands of the general government necessary monstrated their error, and the best part of them to protect the people against the monied power have united with the Whigs. And the Whigs ments? Without it, how can the commerce of. the United States cope and compete with the commerce of foreign Powers having national banks? In the commercial struggles, which are constantly in operation between nations, rience, and pushed the Federal doctrines of that should we not labor under great and decided disadvantage, if we had no bank and they had er carried by their predecessors. their banks ? We all recollect, a few years ago, when it was alleged to be the policy of the bank of England to reduce the price of our great

notes, or in other forms, convertible into those they can employ it to the best advi-netals, on demand, at the will of the holder, be dered state of the currency, and when exsable to our prosperity. And, if our brethren at the North and East, did not feel the want of it themselves, since it will do them no prejudice, they ought, upon principles of sympathy and mutual accommodation, to concur in supplying what is so essential to the business and industry of other sections of the Union. It is said that the currency and exchanges have improved are improving, and so they have, and are. This improvement is mainly attributable to the salutary operation of the tariff of 1842. which turned the balance of foreign trade in our favor. But such is the enterprise and buoyancy of our population that we have no security for the continuation of this state of things. The balance of trade may take another direction, new revulsions in trade may take place, seasons of distress and embarrassment we must expect. Does any body believe the local banking system of the United States is competent to meet and provide for these exigencies ? It is the part of a wise government to anticipate and provide, as far as possible, for all these contingencies. It is urged against banks that they are often badly and dishonestly administered, and frequently break, to the injury and prejudice of the community. I am far from denying that banks are attended with mischief and some inconvenience, but that is the lot of all human institutions. The employment of team is often attended with most disastrous consequences, of which we have had recent melancholy examples. But does any body, on that account, think of proposing to discontinue the agency of steam power either on the land or the water ? The most that is thought of is, that it becomes our duty to increase vigilance and multiply precautions, against the recurrence of accidents. As to banks, the true question is, whether the sum of the inconvenience of dispensing with them would not be greater than any amount of which they are productive? And, in any new charters that may be granted, we should anxiously endeavor to provide all possible restrictions, securities and guaranties a gainst their mismanagement, which reason or experience may suggest.

Such are my views on the question of estab

Mendenhall, of Richmo and believ

brighter days and better times are approx All the exhibitions of popular feel manifestations of the public wishes—this spon-taneous and vast assemblage deceive us, if the scenes and the memorable event of 1840 are: not going to be renewed and re-enacted. Our opponents complain of the means which were employed to bring about that event. They tribute their loss of the public confidence to the popular meetings and processions, to the dis play of banners, the use of log cabins, the Whig songs, and the exhibition of coons, which preceded the event of '40. How greatly do they deceive themselves ! What little knowledge do they display of human nature ! All those were the mere jokes of the campaign. Th event itself was produced, by a strong, deep, and general conviction pervading all classes, and impressed by a dear bought experience, that a change of both measures and men was indispensable to the welfare of the country. It was a great and irresistible movement of the people. Our opponents were unable to withstand, and were borne down by a popular current, far more powerful than that of the mighty father of waters. The symbols and insignia, of which they complain, no more created or imimpelled that current than the objects which float upon the bosom of the Mississippi give impetus to the stream. Our opponents profess to be great friends of the poor, and to take a great interest in their welfare, but they do not like the log cabins in which the poor dwell! They dislike their beverage of hard cider. The prefer sparkling champaign, and perhaps their aste is correct, but they ought to reflect that it s not within the poor man's reach. They have a mortal hatred to our unoffending coons, and would prefer any other quadruped. And, as for our Whig songs, to their ears they appear grating and full of discord, although chanted by the loveliest daughters, and most melodious voice of the land ! We are very sorry to disoblige our democratic friends, but I am afraid they will have to reconcile themselves, as well as they can, to our log cabins, hard cider, and Whig songs. Popular excitement, demonstrating a lively interest in the administration of public affairs, is far preferable to a stillness, of sullen loom, and silent acquiescence, which denote the existence of despotism, or a state of preparation for its introduction. And we need not be disturbed, if that excitement should sometimes manifest itself, in ludicrous, but innocent, forms. But our opponents seem to have short memories. Who commenced that species of display and exhibition of which they now so bitterly complain ? Have they already forgot. ten the circumstances attendant on the campaigns of 1828 and 1832 ? Have they forgotof my views and opinions upon all the great ten the use they made of the hog-the whole measures and questions that divide us, and agi- hog, bristles and all ? Has the scene escaped tate our country. I should have been happy to their recollection, of bursting the heads out of have been able to make a full examination of barrels, not of hard cider, but of beer, pouring the principles and measures of our opponents, their contents into ditches, and then drinking if we could find out what they are, and contrast the dirty liquid? Do they cease to remember the use which they made of the hickory of I would not use one word to wound the feelings hickory poles, and hickory boughs? On more occasions than one, when it was previously known that I was to pass on a particular road, have I found the way obstructed by hickory well execute the trusts confided to the State go- tablish. I know what they oppose. I know boughs, strewed along it. And I will not take up your time by narrating the numerous instances of mean, low and vulgar indignity, to which I have been personally exposed. Our opponents had better exercise a little philosophy on the present Administrations, been intolerably the occasion. They have been our master, in employing symbols and devices to operate upon the Constitution : and that, by its encroach- the passion of the people. And, if they would reflect and philosophize a little, they would arrive at the conclusion, that, whenever an army or a political party achieves a victory over an adversary, by means of any new instrument or stratagem, that adversary will be sure, sooner or later, to employ the same means. I am truly glad to see our opponents returning to a sense of order and decency. I should be still happier, if I did not fear that it was produced by the mortification of a past defeat. and the apprehension of one that awaits them ahead, rather than any thorough reformation of manners. Most certainly, I do not approve of appeals to the passions of the people, or of the use of disgusting or unworthy means to operate on their senses or their understanding. Although I can look and laugh, at the employment of hogs and coons, to influence the exercise of the elective franchise, I should be glad to see them entirely dispensed with. I should great. ly prefer to see every free citizen of the United States deliberately considering and determining how he can best promote the honor and prosperity of his country, by the exercise of his nestimable privileges, and coming to the polls unaffected by all sinister exertions, and there independently depositing his suffrage. I should infinitely prefer to see calumny, falsehood and detraction totally abandoned, and truth, sincerity, honor and good faith alone practiced in all our discussions; and I think I may venture to assure our opponents that, whenever they are prepared to conduct our public discussions and popular elections, in the manner and upon the principles which I have indicated, the Whig Party will be as prompt in following their good

heritance, which is our birth-right, and aled to us with the blood of our fathers. One word more, fellow-citizens, and I I repeat that I had anticipated much atification from my visit to your State. I had an anxiously wished to visit it, to tread the oil on which American Independence was first proclaimed ; to mingle with the descendants of ose who were the first to question the divine ight of Kings, and who, themselves, are sur assed by none in devotion to the cause of ha man liberty, and to the Constitution and the Union, its best securities. Only one circum. stance has happened to diminish the satisfac tion of my journey. When I left my residence in December, I anticipated the happiness of meeting, among others, your GASTON, then liv. ing. I had known him long and well, having served with him more than a quarter of a cen. tury ago in the House of Representatives. He ited all the qualities which command esteen and admiration-bland, pure, patriotic, eloquent learned and pious, and was beloved by all who knew him. Whilst we bow in dutiful submis sion to the will of Divine Providence, who, du, ring the progress of my journey, has called him from his family and from his country, we can. not but feel and deplore the great loss which we have all sustained. I share it largely with you, fellow-citizens, and it is shared by the whole Union. To his bereaved family and to you, I offer assurances of my sincere sympathy and condolence.

We are about, Fellow-citizens, finally to se. parate. Never again shall I behold this assem. bled multitude. No more shall I probably ever see the beautiful City of the Oaks. Never more shall I mingle in the delightful circles of its hospitable and accomplished inhabitants. But you will never be forgotten in this heart of mine, My visit to your State is an epoch in my life. I shall carry with me every where, and carry back to my own patriotic State a grateful recollection of the kindness, friendship and hospi. tality which I have experienced so generously at your hands. And whatever may be my fu. ture lot or destiny, in retirement or public sta. tion, in health or sickness, in adversity or pros. perity, you may count upon me, as an humble but zealous co-operator with you, in all honorable struggles to replace the Government of our Country, once more, upon a solid, pure and pat. riotic basis. I leave with you, all that is in my power to offer, my fervent prayers that one and all of you may be crowned with the choicest blessings of Heaven, that your days may be lengthened out to the utmost period of human existence, that they may be unclouded, happy and prosperous, and that, when this mortal ca. reer shall terminate, you may be translated to better and brighter world.

lishing a Bank of the United States. They have been long, and honestly, and sincerely entertained by me; but I do not seek to enforce them upon any others. Above all, I do not desire any Bank of the United States, attempted or established, unless, and until, it is imperatively demanded, as I believe demanded it will be, by the opinion of the people.

I should have been glad, fellow citizens, if I had time and strength, to make a full exposition them with our own. I mean them no disrespect ; of any one of them: but I am really and unafare their substitutes ? The Whigs believe that the Executive power has during the two last and abused; that it has disturbed the balances of ments upon the co-ordinate branches of the Government, it has become alarming and dangerous. The Whigs are therefore desirous to restrain it within Constitutional and proper lim-But our opponents, who assume to be emits. phatically the friends of the people, sustain the Executive in all its wildest and most extravagant excesses. They go for Vetoes, in all their variety; for Sub-Treasuries, standing armies, Treasury circulars. Occupying a similar ground with the Tories of England, they stand up for unpopular rights. The Democrats or Republicans of 1798-'9, taught by the fatal examples ecutive power. It was of that department that their fears were excited, and against that their vigilance was directed. The Federalists of that day, imbibing the opinion from the founders the form of banking institutions in the sever- are now in the position of the Republicans of States, and in the hands of Foreign Govern- 1798-'9. The residue and probably the larger part of the Federalists joined our opponents, are now in the exact position of the Federalists of 1798-'9, with this difference-that they have shut their eyes against all the lights of expeday far beyond the point to which they were ev-

> But I am trespassing too long on your patience, and must hasten to a close. I regret that I am too much exhausted, and have not

Farewell, Fellow-citizens, ladies and gentleen-an affectionate farewell to all of you!

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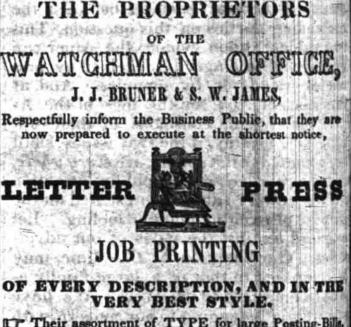
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BESIDES OTHER V	ARIETIES, among WHIC FOF EQUITY BLANKS.
	Constant and a second se

IT All orders of Job Printing, or for Blanks, with which me to discuss other interesting subjects that example, as they were slow and reluctant to imthey may be favored, shall receive punctual attention no effort on their part shall be spared to merit the favor and patronage of the public. IT Any BLANKS that they may not have on hand, will be printed to order without delay. COPPER, TIN-PLATE & SHEET IRON WARE MANUFACTORY. THE SUBSCRIBERS R espectfully announce to the public that they continue old stand, one door above G. W. Brown's, and opposite Thomas L. Cowan's Brick Row, where they are ever ready to execute all jobs with despatch.-Also, constant-ly on hand a choice supply of WARES, WHICH CONSIST IN PART OF Plain Japan, and Britania Wares, Bath ing Tubs, Stills and Worms, Brass and Copper Kettles, Stoves and Pipes, and a stock of

Southern staple, in order to accomplish that object, the policy was adopted of refusing to discount the notes and bills of any English houses engaged in the American trade. If a bank of the United States had been in existence at that time, it could have adopted some measure of counteraction ; but there was none, and the bank of England effected its purpose.

It has been asked, what, will you have banks, merely because the monarchies of Europe have them ? Why not also introduce their King, Lords and Commons, and their aristocracy? This is a very shallow mode of reasoning. I might ask, in turn, why have armies, navies, laws regulating trade, or any other national institutions or laws, because the monarchies of the old world have them? Why eat, or drink, clothe or house ourselves, because monarchs perform these operations? I suppose myself the course of true wisdom, and common sense, to be to draw from their arts, sciences, and civilization, and political justitutions, whatever is good, and avoid whatever is bad.

Where, exclusive of those who oppose the establishment of a bank of the United States upon constitutional ground, do we find the great. est opposition to it? You are, fellow-citizens, perhaps not possessed of information, which I happen to have acquired. The greatest oppo-position to a bank of the United States will be ound to arise out of a foreign influence, and

engage the public attention. I should be very itate their bad one. The man does not breathe domain; but I have often, on the floor of the Senate and on other public occasions, fully exposed them. I consider it the common property of the nation and the whole nation. I believe it to be essential to its preservation and the preservation of the funds which may accrue from its sales, that it should be withdrawn from the theatre of party politics, and from the temptations and abuse, incident to it, while it remains there. I think that fund out to be distributed, upon just and liberal principles, among all the States, old as well as new. If that be not done, there is much ground to apprehend, at no very distant period, a total loss of the entire domain. Considering the other abundant and exhaustless resources of the General Government. I think that the proceeds of the sales of the Public Lands may be well spared to the several States, to be applied by them to beneficent local objects. In their hands, judiciously managed, they will lighten the burthen of internal taxation, the only form of raising Revenue to which they can resort, and assist in the payment of their debts or hasten the completion of important objects, in which the whole Union, as well as themselves, are interested and will be benefited.

On the subject of abolition, I am persuaded it may be traced to the bankers and brokers of is not necessary to say one word to this enlight-Wall Street in New York who are wielding a ened assemblage. My opinion was fully expensation found, for the duty paid upon one article by the exemption from duty of another article? Take the wearing apparel of a single individ-tal, and suppose you have a duty of \$2 to raise chains of party, and rise, in the majesty of free. men, and stand out and stand up, firmly resolv. ed to dare all and do all, to preserve, in unsul-lied purity, and perpetuate unimpaired, the no-

glad to express to you my views on the public, who would be more happy than I should be, to see all parties united, as a band of brothers, to restore our beloved country to what it has been to what it is so capable of being, to what it ever should be, the great model of self-government. the boast of enlightened & liberal men through out the world, and, by the justice, wisdom and beneficence of its operation, the terror and the dread of all tyrants. I know and deplore, deeply deplore, the demoralization which has so extensively prevailed in our country, during a few past years. It should be to every man, who has an American heart, a source of the deepest mortification, and most painful regret. Falsehood and treachery, in high places, peculation and fraud among public servants, distress, embarrassment and ruin, among the people, distracted and disheartened at home, and treated with contempt and obloquy abroad, compose the sad features, during the period to which I have adverted of our unfortunate national picture. should rejoice to see this great country once more itself again, and the history of the past fifteen years shrouded, in a dark and impenetrable veil. And why shall we not see it ? We have only to will it, to revive and cultivate the spirit which won for us, and bequeathed to us, the noble heritage which we enjoy: we have only to rally around the institutions and interests of our beloved country, regardless of every other consideration, to break, if necessary, the

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