TERMS OF THE WATCHMAN.

wo dollars in advance, and two dollars and fifty cent t the end of the year. No subscription rece

inless paid for in advance.

ption discontinued (but at the option of the Editors) until all arrearages are paid.

TERMS OF ADVERTISING per square for the first insertion and twenty five cents for each contin

Court notices and Court orders cent, higher than the above rates. A deduction of 33 1-3 per cent

who advertise by the year

inned antil forbid and ments will be ed for accordingly, unless ordered for a certain num

· Letters addressed to the Editors paid to ensure attention

EXTRACTS

From the Speech of Mr. J. J. HARDIN, of Illinois, reviewing the principles of Jas. K. Polk and the Leaders of Modern De-

THE SUB-TREASURY.

Not tired yet of trying experiments, your party, with the "Great Rejected" in the lead, proposed the adoption of the Subtreasury. This was then held forth as the sovereign remedy for all the diseases of the body politic. Col. Polk forthwith retracted all he said in favor of the deposite system, and became the advocate of the sub-treasury. Here is a somerset worth noting. It shows the stoic philosophy of the father who could sacrifice and disinof Mr. Polk's conduct in creating the mis- the sub-treasury. erable pet bank system, they will surely give him credit for the sacrifice he made in going for the sub-treasury. He not only threw a second somerset, but eat his own words.

It is well known that Gen. Gordon, of Virginia, was the first person who proposed the sub-treasury scheme in Congress. against it. And who was their leader in



called on by the Government for it.

performs. If receivers be employed, they purport of the speech. can perform no other service than to keep the money, and must be paid a compensation from the treasury."

were about to lose a new found friend, I ish the adopted child of the late magician. answer the arguments of Col. Polk, when and are obligatory upon us." If the country is not prepared to approve they make their next speech in favor of

STATE BANKS.

It is interesting to know what are the views of Col. Polk on the subject of the currency. Not satisfied with the opinion of WASHINGTON, and those who made the Constitution, as expressed by their acts in 1791; nor of Madison and the republican This was in the session of 1834-'5, and party of 1816; nor of the Supreme Court the locofoco party then went en masse of the United States, the tribunal of final resort for the determination of such questhat charge against Gen. Gordon's sub- tions; Mr. Polk has declared himself atreasury ? No other than the then Chair- gainst a National bank, on constitutional grounds. He was suspected of being in favor of the exclusive hard money currency, but when he was canvassing for governor, he came out in a circular in favor of State Banks. As I have not that circular by me, and yet am confident of the fact assert, and as many of the locos are for the exclusive specie currency, I wish to call the attention of the Democratic members from Tennessee to the statement, that Col. Polk has avowed himself the friend of State banks. (Several of the Democratic members from Tennessee were lis-I take it, then, as an admitted fact, that Col. Polk is for State banks. According to Col. Polk's plan, we are always to have a paper currency. Now it is for the people to decide, and this issue is presented to them; if we are to have a currency regulated by banks, which does experience. and the wisdom of the past point out, as the safest for the people and the Government; a properly guarded national bank, or unnumbered quantities of State banks, which are chartered and regulated at the whim and caprice of twenty-six independent States.

a strong box, or use it at their own risk in our treaty stipulations with Great Britain, private speculation or trade ; or they must, which still exist, the same now as then, for their own security, and on their own by which the country was to be occupied responsibility, place it at last on deposite jointly by the citizens of both powers unin banks for safe-keeping, until they are til one year's notice was given of an intention to abrogate the convention; that "This temporary use of the money on de- no such notice had been given; and then posite in a bank, constitutes the only com-pensation which the bank receives for of passing the bill. I will now read a few the risk of keeping it, and, the services it sentences, that gentlemen may see the

'These are the stipulations of the existing treaties between this Government and that of Great Britain. Whilst they conti-As this seems to be a very unwelcome nue in force, they are declared by the speech to gentlemen, and makes their Constitution to be the supreme law of the countenances look as gloomy as if they land. Now we have not given the notice of twelve months to annul or abrogate will not longer comment upon it, but shall them, and unless we do, or receive such herit his own well-loved offspring, to cher- leave it as a task for locofoco orators, to notice from them, they are in full force,

'Such of our adventurous citizens as are diposed to penetrate into the unexplored wilds west of the Rocky mountains, have the right to do so. Great Britain pression now, that Mr. Van Buren was has not, as yet, established any military posts, and has avowed her intention not to do so until we do. Her hunting companies may have private defences and be, that he was consigned to oblivion by lar upon this matter of two faces for two grappled and mastered every difficulty temporary fortifications.

'With these facts before us, contained in the official documents on our tables, who can doubt, if we send a military force

either heard it, by keeping it locked up in among Whigs or Locos. He then sets out would be a very short time to do so, much Congress had done, as you boastfully alless the few minutes I have to bestow on ledged you would do at the commenceit. But I intend to talk to you locos about ment of this session! Sir, they all sleep this new issue, as we say in the West, in quiet repose on the table of this House, mistake the intelligence and devotion to 'just like a brother." At the recent Bal- waiting the action of the Locofoco majortimore Convention you have consigned to ity. Perhaps this retort may galvanize political infamy your old leader, Martin some of them into re-existence. Sir, the Van Buren. As you had falsely alledged conduct of your party leaders on this, as that he was unfairly defeated in 1840, and on various other occasions, proves that Texas issue. Too long have they contend that he ought to have justice done him in you have no sincerity, and are not to be 1844, we were anxious you should afford trusted with power. Place the power of arts of Locofocoism, until they have been us an opportunity of giving him ample jus- Government again under your control, and tice, by giving him and his party another Texas may remain independent-be an- rels they so honorably wear, in many hard sound political drubbing next fall. But, nexed to the United States, or be re-an- fought fields, to permit them to be torn sir, you have prevented us from bestowing nexed to Mexico, as may seem most advi- from their brows by a stratagem of their upon him "this labor of love." You have sable, to enable you to hold on to the spoils strangled him with your hands, in your of office. The history of your legislation own camp. In the complimentary reso- still exhibits the verification of the remark lution which you passed over his political of that great Southern chief of your parmanes, you say he fell a martyr to his prin- ty, that "you are held together by the cociples in 1840, and you should justly have hesive power of the public plunder." And hypocritical pretences, nor driven by bra added, he was foully re-murdered in 1844, now, you are willing to plunder Mexico or vado threats, from the defence of those by his own friends, on account of the un- Texas, if you can thereby regain the long-

ed for spoils of office. popularity of his principles. You are endeavoring to produce the im-But your resolution says you are for ansacrificed on account of his Texas opinions. Sir, this is not so; but if it were, the only cause of regret for his fate would his party friends, for the most honorable sections of the country. I call his atten- and exhibited before an admiring work and statesmanlike act of his life. The tion to this point. Does this resolution the enlightened principles of a true Amermisfortune may be his-the disgrace is mean, that your party and your candidate ican statesman. his friends. But, sir, you and I well know, are in favor of the present treaty? That

that it was publicly proclaimed in this city is the question of annexation which is prethere, during the continuance in force of months ago, that if you lost the Connec- sented to the American people. I want ticut and Virginia elections, you would no equivocating or shuffling on this point

have overruled the majority of your part at the north, and compelled them to ador a southern candidate, and to pack whe you term a southern question. The north-ern Democracy will scarcely make a struggle. The battle is expected to be fough upon Texas at the South, upon Oregon in the West, and upon Dallas in Pennsylvania. You misjudge the gullibility of the American people, if you suppose they are to be misled or deceived by these "tubs thrown out to catch whales." I have alread tapped your Oregon tub, and let water enough into it to sink it. The people of Pe to be induced to support Dallas, when he is playing second fiddle to the free trade anti-tariff tunes of Col. Polk. And I mu the fundamental principles of our Govern ment, which characterize southern Whig if you are able to deceive them into your support by the ignus fatuus glare of this ed for honest principles against the wily purified as by fire. They have won the lauenemies. And if I may judge of thei constituents, by the noble band of firm and talented representatives which the southern Whigs have on this floor, they are neither to be bought by bribes, deceived by principles they have long cherished; not from the support of that man who has shown himself the true advocate of all nexation "at the earliest practicable period." | sections of our country, and who, in every Wasthat intended to have one meaning for | dangerous emergency, has risen with rethe North and another for the South ? The newed energy above all party trammels gentleman from Alabama is very particu- and towering above all competitors, has

FROM MEXICO.

The ship Vistula arrived at New Or

man of the Committee of Ways and Means, the warlike Polk! Not only did he vote against this proposition, but he made a speech against it, in which he contrasted t with his favorite deposite system, and held up this " untried experiment" as more unsafe and expensive than any other system. I hope gentlemen on the other side wont cringe so. I will learn them still more of their candidate, as they are sady in the dark as to his claims on the grattude of the American people; and I will now administer to them a dose of Colonel Polk's speech against the sub-treasury, to tening, but none responded.) be found in vol. 11. p. 1278-'9 of Congressional Debates.

Mr. Hardin requested Mr. Hudson to read for him, who declined, as he could not read loud enough,

Mr. C. J. Ingersoll volunteered to read for Mr. H. Mr. Hardin replied good humoredly, I beg to be excused for your kindness, as I do not like to get a man to read for me, whose countenance I, and no one else, can ever understand, (A laugh occurred, in which Mr.: I. heartily joined.) Mr. Schenck then read for Mr. Hardin the following extracts :

"Whilst I am up, it may be well to notice some other propositions of amendment, which the House have been notified will be made to this bill, especially as I may not have another opportunity to address the House. A gentleman from Virginia Mr. Gordon] has signified his intention to move the amendment to this bill which the House some days ago. That amendment provides that the 'collectors of the public revenue,' when the amounts colleced are small, 'shall be the agents of the Treasurer, to keep and disburse the same;' and that they shall receive an annual compensation. It provides, further, that, at laces where the amount collected shall their services.'

OREGON.

I shall read now another of the resolutions of this Polk Convention :

the territory of Oregon is clear and un- premature now to do so, when we must do questionable; that no portion of the same it at a vast cost, and at the hazard of beought to be ceded to England or any oth- ing involved in war. Let our citizens who he presented and had printed by order of cr power ; and that the re-occupation of choose, at least for the present, go there Oregon and the re-annexation of Texas and hunt, fish, or traffic at their option. at the earliest practicable period are great Let the country, at least for the present, re-American measures, which this Conven- main a waste; it will be time enough to tion recommends to the cordial support settle it, if we should ever deem it our poof the Democracy of the Union.'

And so it seems Oregon is to be press- are removed, when the dispute as to title ed into the service, and its re-occupation shall be settled, and when we shall have is to be made a party hobby for locofoco- acquired more accurate information in rebe large, 'receivers' shall be appointed, ism to ride. The United States is not big lation to it.' to be agents of the Treasurer, to keep and enough, and has got rather too hot to hold Subsequently, during the same session, disburse the public moneys,' and that they the mighty leaders of locofocoism ; and so Mr. Polk offered a resolution having for shall be paid an annual compensation for they must add Oregon and Texas, to give his object the extension of the jurisdic-

'A corporation may be safer than any room to display their grandiloquent pow- of the United States" who may be in the individual agent, however responsible he ers. But, sir, if gentlemen will only hold territory of Oregon, (which of course did. may be, because it consists of an associa- still, I intend to tap them for this Oregon not include British subjects who might be tion of individuals who have thrown to- inflation, and will relieve them of some there,) also for an exploration of the terrigether their aggregated wealth, and who of this surplus Rocky mountain wind, be- tory. (Cong. Deb., vol. 5, page 143.) are bound in their corporate character, to fore it gets troublesome on their stomachs. There is no person of any party who would the extent of their whole capital stock, for Fermit me first to ask, if this is so impor- object to this proposition of Col. Polk. But, the deposite. In addition to this, the Se- tant an American question, why is it that sir, I go farther than he does. I am also cretary of the Treasury may require as the bill and resolution on this subject have for giving the requisite notice to Great Briheavy collateral security, in addition to been permitted to sleep in quiet on the ta- tain; and as soon as we can do so withtheir capital paid in, from such a corpor- ble of this House for six months past, when out any breach of faith, I wish to see Or- benefit of the suggestion, it is the Cap- as, even if you have to go to war with

ation, as he could from an individual col- you have so large a majority here? I will egon taken possession of by our Govern- tain. It is his peculiar thunder. And Mexico to obtain it? Let the country dis- provided for any emergency that may oclector or receiver, which makes the Gov-ernment deposites safer in the hands of a I suppose now, since the Baltimore Con-not as a party man, but as a western man, have mounted upon this hobby, behind the want no more Missouri questions to threaternment deposites safer in the hands of a I suppose now, since the Baltimore Con- not as a party man, but as a western man, vention have added these new articles to who wishes to see that country, which all As, then, between the responsibility of the political creed of locofocoism, you are Americans agree rightfully belongs to us, public receiver and bank corporations, all first-rate, dyed in-the-wool Oregon men. brought under subjection to our laws, and as banks do exist, and are likely to exist, Is your candidate an Oregon man? And left free to the occupation of our citizens. under State authority, the latter, upon the has he always been so? Don't look as- In these views I have differed from many tonished, gentlemen, although you should of my political friends, who doubt the prefind I already know more about your four- sent policy of the proposed measure; and

these treaties, but that Great Britain will send one also ? and if so, collisions between the armed forces of the two countries might, and probably would, be the consequence, and we might thus be compelled to decide by armsthat which would be much better settled by negotiation.'

'We ought, he said, to pause before we passed this bill; not that he would for a moment think of abandoning our title, (for he believed it to be the better one,), or of permittitig any foreign power to become the owner of the country. We should not act now; but, as the question of title is left to future adjustment by negotiation, until we ascertained that there is no hope of regulating it by the Executive, let us postpone any measure on the subject. In the mean time, he would not permit Great Britain or any other power to take exclusive possession of it. By delay we can lose nothing. By acting now, we may hazard much. If the question of title was settled, and we were the undisputed owners of the country, many would even then doubt whether it would be our policy to extend our population to this distant region. We had yet, on this side of the Rocky mountains, a vast extent of wild unsettled territory, which will probably remain so for half a century to come. But it was not now necessary to decide that Resolved, That our title to the whole of question. At all events, he considered it

licy to do so, when the present difficulties

them breathing and dodging space, and tion of our courts "over all the citizens

withdraw Mr. Van Buren and run some but a direct answer from the gentleman other candidate. After the result of the elections in Maryland and Connecticut, and lieving that Mr. Van Buren would go with of this treaty?

you for the annexation of Texas, those members of your party who resided in doubtful States, especially in the South Mr. Van Buren's letter against annexation annexation." was published. This was adding disapbecause it would not jump a branch with him, and who, in his childish anger, got down and broke it to pieces-so your party vexed, disappointed, and maddened at your multiplied defeats, caused not by the acts of Mr. Van Buren, but by the unpop-

him up a holocaust to the chagrin and dissensions of those leaders of your party, who were thirsting for the retreating spoils | candidate, mean, by the resolution passed of office.

annexation of Texas, and that this is deit made a question in the election of any are opposed to Henry Clay."

ate upon your ears from the first battle he may misrepresent them. ground of the revolution? No, sir, no

John Jones and Captain Tyler.

leans on the 16th July, in nine days from who has laid so much stress upon this sub- Vera Cruz.

ject of annexation in his remarks. I apthe special elections in Pennsylvania were peal to the gentleman from Alabama to known, you became very restless, and be- | say whether the Democratic party, or himgan to look around for new issues. Be- self, or Mr. Polk, are for the ratification

"Mr. Payne explained his meaning when he had spoken of the gentleman's presenting two faces. Mr. Clay had pubbegan to come out for it. The returns of lished a letter, and, with apparent skill the Virginia election brought the news of and design, had avoided to answer the your disastrous defeat in that time-honor- question. From a cursory glance of it, ed Commonwealth, at the same time that any one might suppose he was in favor of

Mr. Hardin. I ask that gentleman in pointment to defeat. It was too much for himself, or the Democratic party, or James your philosphy-and like the little boy K. Polk, were for this treaty; and not with who got mad at his woodden hobby horse reference to Mr. Clay's views. These were clearly expressed in his letter.

"Mr. Payne said, he (Mr. Clay) had never come up to the question-he stated nowhere whether he was in favor of annexation. Mr. P. here took his seat."

Mr. Hardin resumed. Now is not this ularity of your and his principles, vented beautiful? Is it not exactly after the motheir spleen upon your leader, and offered del of the Van Buren school ? I asked a gentleman who has just made a Polk and Texas speech, if he, or his party, or his at Baltimore, that they are for the Texas I now understand your party are for the treaty. He twice evades an answer to my question, and says he is opposed to Mr. signed to be made an issue in the ensuing Clay, and that he don't understand his canvass. Pray tell me, sir, when this be- views on the subject of Texas. The gencame so important an American question ? | tleman could not have given a better epi-Is it now any thing more of "an Ameri- tome of the principles of his party, than can question" than it was in 1838, when this single circumstance. They have no its re-annexation was promptly rejected definite practical principles for the public by President Van Buren and John For- eye, but deal in double meaning generalisyth; which act your whole party sus- ties, and condense the whole catalogue of tained without a dissenting voice ? Was their principles in that one sentence, "we

man here? Was it agitated at all before The attempt is vain to get an answer the people when the members of this from any of these gentlemen to those in-House were elected ? Was it ever men- quiries. As to Mr. Clay's opinion on antioned as a great question during the first nexation, it is needless for me to explain. four months of this session ? . Was it over | They are written so boldly, and plainly, dreamed of as a great political issue un- and frankly in his letter on that subject, til the noise of defeat began to reverber- that a man cannot misapprehend though

The locofoco party are seeking to make man imagined such a thing, unless it was a new issue, and now we have a right to know the exact terms of that issue. This scheme of begging Texas to be re- you endorse this treaty with the corresannexed to the United States immediate- pondence which brought it into being, say ly, was the device and invention of Capt. so. If you are against it, and for imme-Tyler. There is no doubt but he consid- diate annexation in any other way, or upered it a fine hobby to ride into a re-elec- on any other terms, proclaim them distion. If then, any body is entitled to the tinctly. Are you determined to have Tex-Captain, and are already meanly striving en the dissolution of the Union. And let to push him off and put up James K. Polk it not be said by your partizans in the in his place. Sir, if I had you before an South, that you are for annexation for the in his place. Sir, if I had you before an South, that you are for annexation for the We learn that this person is employed in the impartial jury, (and we will have you on purpose of extending the limits and in-State Prison at Rhode Island, wherein for flaquest of the nation,) I could convict you of and yet in the North the friends of annexrecent letter to the Globe, "that Texas and would thus greatly increase the preponderance of the free States." Here is evidence of further equivocation and shufissue." You are "blowing hot to the south, on this subject. When evidence of your unfairness and hypocrisy is so apparent, do you suppose you can deceive the American people ? And let me tell you southern Texas advocates, that if, by any chance, the professing locofoco friends of annexation should ever get the majority in Congress, you will find your northern loco allies deserting you on the details of the measure, as they did on the tariff question, and you will curse them in your hearts with tenfold the bitterness you do the

At last dates from the city of Mexico, the measures for the recovery of the "re-

volted province" of Texas were still the topics of conversation and legislation .---

The New Orleans Bulletin says the first act of the extra session of Congress was the passage of a law raising \$4,000,000 to prosecute the war. The Picayune says that the law had not passed-it had been reported by a committee, which also sent in one or two minority reports; but it was very doubtful whether congress would vote the money.

The Mexican press, as well as the minister for foreign affairs, were using every effort to inflame the public mind against the Anglo Saxons, and to fire the Mexicans with enthusiasm in the enterprize of the re-conquest of Texas.

There had been another tilt at arms between Mr. Bocanegra and our charge, Mr. Green. The former renewed with increased severity his charges of "bad faith," "vi olation of treaties," " usurpation," "atrocity," &c. against our government. Mr. Green continued to remonstrate against the employment of such unsavory and ungentle terms, and declared that he had express orders from his Government not to hold any communication with the Mexican Government not conducted in the terms of courtesy and respect due to the honor and dignity of the United States. The quarrel between these two officials had become quite threatening.

Commenting upon Mr Green's letters, the New York Commercial says it is a pity we cannot have a representative at the Mexican court who can write a decent

The Mexican journals are filled to repletion with the translations of the correspondence which took place some months since between Mr. Packenham and Mr. Calhoun in regard to annexation. Gonzala Ulloa, commandant general of marines at Vera Cruz, has received the appointment of commodore of the Mexican squadron.

According to letters from Mazatlin, dated 1st of June, it appears that the captain of H. B. M.'s corvette Champion, is accused of infringing on the maritime rights of Mexico in the gulf of California, by forcibly liberating a British bark, taken on the charge of smuggling.

The castle of San Juan de Ulloa, at Vera Cruz, has been put in a complete state of defence, (so say the papers) and amply

ank than it could be with an individual.' round of safety to the public, are to be preferred.

'It may happen in the fluctuation of the mount of revenue and expenditures, that there will be at some times a considerable he deposite, by which the value of every there, being just such a bill as is now be-ticle of merchandise and property would fore this House? And do you not know ess of revenue in the treasury, not imme- ing these new Oregon converts with the ay when demanded, and it is not withdrawn from the general circulation, as so Congre-much money hoarded and withdrawn from that her se of the community.

If in the hands of receivers, they must

days old candidate than you do yourselves. recently, since I have examined Col. Polk's Do you not know that in December, 1828, speeches, I find him occupying the very there was a bill before this House extend- same grounds and urging the very same Aye, sir, it is for the purpose of drawing surplus in the treasury; which, though it ing the jurisdiction of the laws of the Uni- reasons which are occupied and urged by off and misleading the public mind from hay be temporary, if it be withdrawn from ted States over all the people in Oregon those friends who differ from me. And the old issues, on which it is apparent you circulation, and placed in the strong box Territory, and directing the officers of Go-of a receiver, the amount of circulation vernment to take possession of the mouth your candidate, which he has never withwill be injuriously disturbed, by hoarding of the Columbia river, and establish a fort drawn, I ask you locos if you do not feel the West with the Oregon fever, that you e affected. So that, inasmuch as we can- that on the 29th day of that month, this tion and if you only feel half as bad as the disease, to deliver into your hands the ot anticipate or estimate what the exact same James K. Polk delivered a lengthy you look, you must be suffering the last reins of government. What right has your amount of revenue or expenditure may be speech against that bill? I have not the agonies of despair. from year to year, there may occur an ex-TEXAS.

diately called for to be disbursed, which it would be very inconvenient to abstract from trade and circulation. Whilst the deposite is in a bank, the bank may use it, keeping itself at the same time ready to Revenue tit, and it will suit his case precisely. It it will suit his case pr found in vol. 5, pages 129 and 132, sional Debates. Mr. Polk states Your new ideas of re-annexation are doubt-gon Bill? How have you kept your pro-Whigs. that he considers our title to Oregon better than that of Great Britain, a point about which there is no difference of opinion of the Texas question at length. An hour

tain's hobby-horse.

Sir, your design in this, is palpable. your candidate, which he has never with- inoculating the South with the Texas, and fling by your party leaders on this "new ashamed of your Oregon thunder ? I re- hope again to craze the brain of the peo- and cold to the north, in the same breath, ally commiserate your unenviable condi- ple and induce them, in the paroxysm of party to say that they are the peculiar advocates of this or any other subject, as an But, sir, you also say in your Polk reso- American guestion? And what reason

From the N. Y. Journal of Commerce. THOMAS W. DORR.

trial next November before the grand in- creasing the influence of the slave States, grant and manifold treason he has been sentenced to abide for life, in the painting of fans. petty larcency in stealing away the Cap-tain's hobby-horse. Ation stating, as did the gentleman from It is well known that he refuses to sign a peti-Pennsylvania, (Mr. C. J. Ingersoll,) in his tion for his release, or to take the oath of allegiance to the established and rightful Government would make one slave and three free States, of the State. He even caused the General Assembly to be informed that the petition presented by his father-a gentleman whose unwavering integrity and manliness of deportment through all the public troubles, have been the theme of praise from one end of the Republic to the other, and have conciliated the respect-ful sympathy of every honest Rhode Islander-was presented without his knowledge and in opposition to his desire. In justice to the State? magnanimity, the fact should be universally promulgated, that the government has been through out inclined to mercy, and that this inclination has been thwarted by Dorr himself. He remains in prison, (says the Providence Journal,) not the victim of oppression, which he is represented to be, and scarcely the victim of justice, but rather of his own unyielding obstinacy which refuses the proffered mercy of the Gov. ernment, unless he can dictate the terms upon which it shall be accepted.

'I have a shell,' says Cecil, 'in my study for tried authors, one in my mind for tried principles, and one in my heart for tried friends.'