erms .-- Two Dontags per annum in advance vertisements inserted at \$1 per square for the first, s cents for each subsequent insertion. Court Orarged 25 per cent higher.

## GOVERNOR'S MESSAGE.

the Honorable, the General Assembly of North Carolina :

The periodical meeting of the represenatives of the people, animated with a zeal of the public welfare, bringing to the Capol a knowledge of the sentiments, wishand wants of their constituents, as well

tended to 1843 and 1849, the interest ereof has been kept down by the Cominy, as it has been also on those held by E Literary Board, and the Public Treaer. A new mortgage on all the proerty of the Company, was taken to sehe the State against this new indorseat. I am not informed whether this mpany is prepared to pay off the reing instalment on the 1st of January ext, but their income is undoubtedly sufsent for the payment of all their intereir principal debt. While this continto be the case, there can be no objeca to continuing the State's credit to em, to the extent of her present liabili-It is not therefore anticipated, that

the State became, in like manner, provements and discoveries made within Accounts, to direct the Bonds of the Wil- constituents, to contribute whatever may

my demand on the Treasury will, in fu-

BRUNER & JAMES. Editors & Proprietors.



NEW SERIES. NUMBER 31, OF VOLUME III

## SALISBURY, N. C., FRIDAY, NOVEMBER 27, 1846.

stion of the Government, in every region of which the interest was to be paid semi- mines, the construction of 250 miles of ing to \$50,000 as before stated, to be tered into. The odious doctrine that a the State, and clothed with powers more annually as it accrued, and the principal Rail Road, the improvements on Real Es- transferred to the Literary Fund, and as State may refuse or postpone the fulfilinportant, than have been granted to any to be redeemed at the pleasure of the Le- tate in many of our Towns, and the rise an equivalent, that the Tavern and Auc- ment of contracts guaranteed by her pubther of our public agents, is habitually gislature, at any time after the 1st of Jan- in value of Forest lands, yielding Turpen- tion Taxes be hereafter paid into the Pub- lie faith and sovereign honor, has no restspected, as an occurrence of interest by uary, 1860. A like suretyship for \$300,- tine, will at once occur as illustrations of lic Treasury. cert citizen. To none does it come with 000 was undertaken for this Company by this truth, to say nothing of those devoted To liquidate the State's responsibility to hear of a single exception to the unanimore welcome satisfaction, than to that an Act, passed in 1841, the interest where- to ordinary culture. There may be occa- for the Raleigh and Gaston Rail Road imity of our people upon this subject. continent of our system, which is charge of was to be paid as on the former loan, sional instances of a decline in value, but Company, as early as practicable, I re- Legal proceedings were instituted for with the administration of public af- and the one-tenth of the principal to be with the data before us, it can hardly ad- commend the creation of a sinking fund, to the foreclosure of the Mortgages, on all and with watching over the public re-paid on the 1st of January, in each year mit of question, that upon a fair assess. be applied in buying and in cancelling the property of the Raleigh and Gaston terest in the vacation of the Legisla. from 1845 to 1854 inclusive. Of this class ment of Land and improvements, the ag- both kinds of Bonds, when they can be Rail Road Company, at spring term, 1845, of bonds, it is understood that \$13,000 was gregate value will exceed sixty millions purchased at, or below par, to consist, 1st, of the Court of Equity of Wake County as Before presenting to your consideration, never used by the Company, and there. of dollars; and that from failure in duly of any Surplus which may be in the Trea- directed by the Act of the last Session. te matters of general concern demanding fore, that the State, as an accommodation exacting the present rate of Land tax, the sury, after defraying customary expenses But owing to the resistance made by the of seven or and specific appropriations. 2nd. Any in- Company and the decision of the Superithe well being of the State, I deem it ter Company, having paid no part of its eight thousand dollars, at the least calcu- come derived from said Rail Road if re- or Court in their favor, an appeal was renneed to remind you, of our obligations of principal debt, and but a single instal. lation. Surprising as this may appear, tained or its proceeds if sold. 3rd. Any dered necessary to the Supreme Court, ratitude to the Supreme Ruler of the ment of interest, its whole liability has, there seems to be a deficit of nearly an e- recoveries effected against the Stockhold. and the decree of foreclosure was postniverse, for the preservation of our In- for the present, fallen on the State, which qual amount, in the payment of the Poll ers in said Company, under the 14th sec- poned until the Autumn term of that year. impions, and the countless blessings of has, thus far, kept down the interest on tax. The Tabular Statement of the Comp- tion of the Act of 1839, or against the A sale under this decree was made on the Providence, which have been contin- both descriptions of bonds, and discharged troller, before referred to, exhibits for tax. Stockholders and Subscribers under the 29th of December following and the Rail red to us through another two years of two instalments of principal, being \$30,- ation the next year 62,795 black, and 54.- Act of 1841. Suits are now pending a- Road, and all other property of the Com. ar political existence. Though we have 000 each, and becoming payable in the 226 white Polls, including all of which gainst sundry obligors on the Bonds, given pany, was purchased by the State, on the men afflicted by disease, to a greater and years 1845 and 1846 respectively. To ac- there is any account, both listed and un- for the State's indemnity under the Act bid of the Governor, at the sum of \$363,nore fatal extent than has usually fallen complish this, however, some portion of listed. The Slave population of the State of 1841, who failed to renew their bonds 000, the amount authorized by the act out lot, have suffered from drought, and the Literary Fund has been used & \$50,000 according to the Census of 1840, number- biennially, as required by Law, and I re- aforesaid. Possession was taken on the consequent failure of crop, and from ca- has been borrowed from the Bank of Cape ed 245,817. All of these, between the gret that, no decision has as yet, been first of January, 1846, by the Board of malties by flood and fire, yet, have we Fear. The State, is, therefore, still bound ages of 12 and 50, are subject to taxation; rendered in the premises. It is contended Commissioners constituted by the Act in bundant reason to rejoice, in what has for the interest semi-annually, on the and by estimates from reliable sources, on behalf of the State, that a failure to the event of such a purchase, and officers teen vouchsafed to us, rather than to re- whole sum remaining, viz: \$727,000, un- this regulation renders taxable rather renew, is a breach of the condition of the and agents were appointed to manage and me at what has been suffered or denied. til paid, as also for \$30,000 per annum of more than one-half on each plantation. Bond, inducing a forfeiture of the whole conduct the operations on the road, as the The Revenue and Finances of the State, principal, for the next eight years, and A full enumeration, therefore, of taxable penalty. Since the foreclosure of the property of the State. A report of their wars a subject of moment to the people, the residue of \$500,000 at such time at. Blacks, ought to embrace about 125,000. Mortgages, and the insufficiency of the action thus far, will be laid before you by to the Legislature, will derive addi- ter the 1st of January 1860, as the Legis. Of Whites, all males are taxable between real and personal estate of the Company, the Board in a few days, embracing the Portsmoth Rail Roads lie partly in and importance at your present Session lature shall hereafter appoint. For her the ages of 21 and 45 years. There are to indemnify the State in her securityship, statements of the President and the Treas lina, and their respective Comp om the circumstances which now sur- indemnity against these responsibilities, found on our Muster Rolls, the names of it has become an interesting question to surer; and the journal of the commission- and enjoy all their rights and privi ound us. The Reports of the Public Treas she has 1st, the proceeds of the sale of the 76,568 men, comprehending those be- what extent can she claim to be indemnisers as well as all the vouchers and books side of the line, under charters from mer and Comptroller of Public Accounts, Raleigh and Gaston Rail Road, if it shall tween the ages of 18 and 45 generally, fied by the individual Stockholders and of account of these officers will be at any lature—that the last named Comptroller of Public Accounts, Raleigh and Gaston Rail Road, if it shall tween the ages of 18 and 45 generally, fied by the individual Stockholders and of account of these officers will be at any lature—that the last named Comptroller of Public Accounts, Raleigh and Gaston Rail Road, if it shall tween the ages of 18 and 45 generally, fied by the individual Stockholders and of account of these officers will be at any lature—that the last named Comptroller of Public Accounts of these officers will be at any lature—that the last named Comptroller of Public Accounts of these officers will be at any lature—that the last named Comptroller of Public Accounts of these officers will be at any lature—that the last named Comptroller of Public Accounts of these officers will be at any lature—that the last named Comptroller of Public Accounts of the second of th will make you acquainted with the trans- be deemed expedient to make a re-sale, but not including numerous exempts un- Bondsmen, and at what time open to your inspection. Upon the sued by a creditor, in an action at actions at that department since the last or its income, over and above expenses, if der various Statutes. Making liberal de- thereto to be asserted? By the 14th sec- construction given to the Law by the Ex- after judgement, an execution ournment of the Legislature, and the retained. 2nd, the obligations of individ. ductions for those between 18 and 21, and tion of the Act of 1839, in the case which ecutive, no part of the former earnings of ads which will fall upon it, before ual Stockholders, under the 14th section adding exempts from military duty, who has happened, to wit, " of the insufficiency the Rail Road secured to the State, by a next biennial meeting. Our present of the Act of 1839, and of the Stockholders are liable to taxation, and there must still of the property of the Company, to pay ical arrangement, comprising bienti- and subscribers, who gave bond under the remain more than 70,000 taxable white off and satisfy the full amount of Bonds, pany, could go into the hands of the Com-Sessions of the Legislature, and seven Act of 1841. Whether these resources Polls, and consequently a total of 195,000 then directed to be endorsed, in concluiges of the Superior Courts, besides the can be relied on, to indemnify the State taxable Polls in the State. Our Poll tax ding the principal and interest thereon" did and Executive establishments for- ultimately, against her whole liability for has been gradually increasing for the last each and every Stockholder was to be erly existing, has now continued for ten this Company, admits of question; but few years, and, for the past year, appears bound, to pay towards making up such During this period, the average that they will afford the means of indem- to have been collected on 164,461 persons. deficiency, an amount corresponding with spenditure for the ordinary support of nity to a very considerable extent, is not That it has been negligently attended to, his Stock held therein, at the time when overnment (evclusive of Disbursements doubted. These means, however, will is manifest from variances of from four to such deficiency should be ascertained. re-building the Capitol, and the inter- not be in hand, in season to meet the five hundred dollars per annum, some. The Act of 1841, designed from its title, st on a loan effected to pay the State's more immediate calls on the Treasury, as times on one side and sometimes on the further to secure the State against loss, as ibscription for Stock in the present Bank before stated, and the scrupulous fidelity other of the account, in the amounts col- well astogrant further aid to the Company, the State, in former years, and of pay- and honor, with which North Carolina has lected during the last four years. It is, providing amongst other things, for the execusents on account of suretyships for Rail ever maintained her public engagements, therefore, an imperative duty of the Le- tion and delivery of Bonds, in the aggreload Companies, more recently.) may be require that ample means shall be provi- gislature, as well, in justice to those citi- gate penal sum of \$500,000 by Stockholdthird with sufficient accuracy at about ded in advance, to save the public faith zens whose Lands and Polls are fairly as- ers and Subscribers, covenanting to in-67,500 per annum; or \$90,000 for the in any contingency. While, therefore, sessed and enlisted, and who are contri-demnify the State against any loss or and \$15.000 for the even year of the your efforts will be directed to the most buting accordingly into the Public Trea- damage, in consequence of her securityrest the difference being obviously oc- eligible mode of making this indemnity sury, as to the State itself, to require a ship in the premises, and "insufficiency should by the Session of the Legislature effectual, it is indispensable that measures new assessment of Lands and improve- of the real and personal estate and proppach alternative year. In the same shall be adopted for an increase of the ments, to be justly made, on inspection of crty of said Company to discharge the me, the income from ordinary sources of Revenue. How this can be realized with the premises if necessary, and to provide same."-It would seem, therefore, to have evenue has averaged \$83,000, the excess the least hardship to the people, has em- for an accurate and full Census of all tax. been the intention of the Act of 1839, to which, over and above the ordinary played my anxious reflections, and the re- able persons. No valuation of Lands can hold the Stockholders individually resenses, has been devoted to the account sult is offered with the deference due to continue to be a just criterion of worth for ponsible for "any loss to the State in the

fion now, without imposing onerous or for a more correct enlistment of Polls, as course of the next year. 1847. The first of these instalments taining their value, will be manifest from General Assembly. og apprized that the Company was un- tion under the Law of Congress, was \$53,. State, and the Literary Fund, the full a. Bonds, seem to be responsible to the apurchasing the bonds, which constitu- valued at only \$39,136,108. To correct Shares of Stock owned by individuals, out it would be an anomaly in the subsequent the evidence of this debt. These are this criminal delinquency in enlistment of the whole profits of the Bank, instead of proceeding, if they are under heavier obands indorsed by the State were allowed million and a half of acres had been pat- similar institutions in the State. be issued, in lieu of those becoming due ented in the mean time. It is reasonably 1845 and 1846, on which credits were estimated, that with an area of 50,000 can be realized, I suggest that the Bonds, have no redress on these obligations until square miles within our boundaries, there are 45,000 square miles, or near twenty- ry Board, consisting chiefly of the unex- true, renders the debt irredeemable until nine millions of acres of territory inhabit- pended balance appropriated to drain that time, to give the capitalists assurance ed. Making the utmost allowance for lands not yet granted, it can hardly be lie Treasurer, to be collected and applied value of the stock. But after exhausting of acres are chargeable with taxes. But State be charged with the amount thereof, demonstratively certain, that a large balfrom a statement appended to the Report as a loan, the interest of which shall be ance even of principal, must be paid by of the Comptroller, it seems that 23,267, faithfully paid as an annual part of the the State, I see nothing which requires 472 acres comprise all, of which any re- distribution for the support of Common delay in exacting any part of the indemturns have been received, and that of this, Schools. The effectual security of the nity stipulated. Should these suggestions the average value for taxation is but \$2,. Principal, and the punctual payment of meet your concurrence, you will of course on loans, and the gradual reduction of 281 per acre, against a like average of the interest, is all that is now desired from give the corresponding directions to the \$2 60 in 1815. The act of 1836 contains the Literary Fund. The proposed dispo- Law officers of the State. How much no direction for a new assessment at any sition of this part of it, while it supplies may be realized, either from the income subsequent time, and the valuation under the present wants of the State, will re- or re-sale of the Rail Road, or from the it, loosely made ten years ago, is the cri- lieve the School Fund from the expense liabilities just referred to, is as yet uncerterion of our Land Revenue at present .- incident to the present Loan Office in the tain. In advising therefore, but a tempo-Besides, very considerable quantities, since Literary Board; and the increased Rever rary provision for extra taxation, I am inentered and patented, ten years have nue, in the mode already set forth, will fluenced by the consideration, that possi-

held as a part of the funds of that and valuation, the Act of 1836 directed a the Dividends of profits allotted to indi- ligations than their associates, who enter-But, for the instalment, payable new assessment of Land and improve. viduals. This course is supposed by them, ed into bonds besides being Stockholders. Ist of January, 1844, no provision was ments, by means of which, the same sub- to be sanctioned by a decision of the Su- But whatever may be the extent of the de in the event of its falling on the ject of taxation in the next year was rais. preme Court, on the taxing clause of their liability of these Stockholders and bondsate; which contingency happening, it ed in value to \$51,021.317, and 6.000 more old Charter: but the renewed Charter of men, or whatever may be the forum to er Commissioners specially appointed for that as taken up by the Treasurer, with the was added to the Revenue. This valua. 1833 is in different language, and it could enforce it, I apprehend that the event has purpose, with ample powers to make sale in thinds, and that set of bonds is now tion, however, is obviously defective, since hardly have been the design of the Legis- happened on which it may be at once as- whole or in part, and to agree in their discreat the Treasury. By the Act of the it falls two and a half millions of dollars lature to exact a less tax on the Stock of serted. An opinion has prevailed, that tion upon terms and price limited only by the

sof the most recent experience of the Road Company, for the sum of \$500,000, turing Establishments, the Discovery of ny, now lying in the Treasury, and amount- however incautiously or unfortunately en-

re-building the Capitol, interest on the the superior wisdom of the Legislature. any considerable period, and a re-assess- payment of principal or interest," after State's debt, as before mentioned, until it Our income, at present, is derived chief. ment should be provided for, once at least applying the mortgaged property, to an was discharged, and of her liabilities for ly from levies on lands and persons in five years if it be not annual. By adop- equal amount with their subscriptions of however, the amount of earnings of the he Rail Road Companies. These extra- These should not be augmented, until oth- ting these measures of fairness and justice, stock. Nothing that I perceive, in the establishment for ten months, has been brdinary demands on the Treasury, by er sources of Revenue have been tried; to collect what is now imposed, without Act of 1841, changes that intention. The reason of the Rail Road liabilities, have but the rates now laid should be faithful- any increase of taxes, it may be reasona- Bonds directed to be taken, appear to have the same time, for expenses, including the accumulated from the failure of the ly paid, and punctually and fully exacted. bly expected that the Public Revenue from been purposed, at the least, as cumulative purchase in October, of an additional Lo-Legislature, at either of the two last Ses. And independently of the pressing wants present sources, now equal to about \$86, security for the former liability, and to comotive, about \$36,000. The Officers of to make timely provision to meet of the Treasury, I should have recommen- 000, may be raised to \$100,000, per an- provide a more easy remedy in case of the Road have been instructed, that while em, as to increase the difficulty of your ded a new assessment of Lands, with a num. These regulations should be made non-compliance. Whether the Bonds ac- they observed all prudence and economy But, it is believed, that this may be view to greater accuracy in the fixation to take effect immediately, that the Treatually taken conform to this construction in expenditure, no needful repairs were Road, or to suppress transportation adily evercome by proper and energetic of value on each tract, and some provision sury may experience their benefit in the of the Statute, or whether it may be nec- to be neglected; and its condition is be- Regarding this contract as designed essary to resort to a Court of Equity to lieved to be now equal to, if not better struction of the Portsmouth Road. a measure of justice to the State and of Further to augment the Revenue, it is assert the State's remedy in its full extent, than, at the time of sale. On the 1st of For the Wilmington and Raleigh Rail equalizing effect among her citizens. Our proposed that a tax be imposed on Plea- on the ground of mistake or inadvertence July last, the sum of \$7,200 was paid out and Company, the State became surety Land tax for 25 years past, has been the sure Carriages, and Gold Watches kept in framing the Bonds, is a matter for your of its profits into the Public Treasury, to the act of 1840, for the sum of \$300, moderate rate of six cents per annum on for use, and, if deemed expedient on any mature deliberation. That the Act of defray the interest on \$240,000 of Rail payable in six annual instalments of the one hundred dollars value. The ha- other articles of luxury, to go into opera- 1839, section 14, obliged the Stockholders Road Bonds, then falling due, for which 6.000 each beginning on the 1st of bitual negligence, which has prevailed in tion at once, and continue in force until to save the State harmless, both as to the State was bound, as already shown; awary 1842, and ending the 1st of Jan- returning lands for taxation, and ascer- the expiration of the principal and interest, cannot be doubted. and on the 31st of October, there had ac-Nor will it be readily admitted, that the cumulated a balance of about \$8,300 paid by the Company. The second a few facts in the history of the Revenue. It is submitted to your inquiry, in con- Act of 1841, in pari materia, was design- more. ing due the 1st of January, 1843, while In the year 1815, the aggregate value of nection with the Revenue, whether the ed to abrige or surrender any security. General Assembly was in session, and the lands of the State, assessed for taxa. Bank of the Cape Fear has paid to the Those Stockholders, who did not give

Notes and Judgments, held by the Litera- after that distant period. The law, it is Swamp Lands, be turned over to the Pub- of a long loan and thereby to enhance the greatly enhanced the price of much of the afford ample means for the payment of bly it may not longer be required, rather an act of the General Assembly in Land in the State, in consequence of im- the interest. It will simplify the Public than by the fear of any aversion of our

ing place in all our borders, and I am yet

decree of sequestration against the Commissioners; and the sum of \$2,600 accruing from that source has been therefore paid into the Public Treasury. It will thus be tion, the acquisition was of so perceived, that to support the operations utility, that the advantages of the of the Road in all its departments, there in all probability have been conti was to be no other reliance than on its own receipts, from and after the first of chise, but for the action of the Peter

The experiment to this time, removes nant with the purchaser of the estate all doubt of the ability of the Road to sustain itself, if well conducted, so that its advantages will still be continued to the people of the State, and encourages the belief, that after all necessary outlays for repairs and expenses, even at the present raté of income, it will afford some returns to the Treasury as profits on its cost. The current year has not been regarded as quite so favorable to the business of the road, as may be expected in general, by to this agreement, thus to dispose o reason of diminished freights, from the shortness of the crop of Tobacco, less ac- and had the other contracting party commodation in stage travelling in connex- tural person, it would never have ion with the Rail Road, and other causes. Notwithstanding these disadvantages, near \$51,678 00, and the disbursement in

will be apparent from the exhibit of 25,500 00 last Term of that Court, judgement to discharge it, they directed the Lit- 521,513. But, in the year 1836, the whole mount semi-annually due for Dividends mount of their stock, under the Act of dollars of the above earnings, for freight on dered in this case for the ary Board to invest \$50,000 of its funds, quantity of land listed for taxation was their custom, being to pay the tax on the 1836, for both interest and principal. And transportation of property. What disposition opinion announcing this decision is shall now be made of the Rail Road, is an en- to you, and to it, you are referred quiry of much consequence. It was not thought mine whether any new Legislation expedient to offer it for sale, under the powers to prevent mischiefs in like casses conferred on me by the Act of Assembly; and thre. no tenders have been made for purchase. recommend that it be placed under the control of the Board of Internal Improvement, or othegislature, at the last Session, or other below that of 1815, although more than a individuals in this Bank, than on that in the State, although obliged to pay inter- amount at which it was purchased by the State est in the mean time, and \$500,000 of as a minimum. But in the meantime, that a To aid the Treasury, until other means principal in 1860, or thereafter, could Committee of your body shall make a thorough examination of the entire concern, receive any offers of purchase that may be made, and give instructions to such Commissioners in so far as may be deemed advisible. Such works are more likely to be advantageously carried on under the keen eye of individual interest, and with the supervision of public agents only. And it possible that less than twenty-five millions according to our necessities; but, that the the remedy by mortgage, and it being is therefore desirable, that at least half of the property in this Road he sold, that it may pass under the control of a directory having an interest in the adventure. This course is also made acceptable from the consideration, that any sums falling into the Treasury, from the sale of the Road, will, by so much, relieve it from the involvments contracted on its account.

The yearly Report of the Wilmington and Raleigh Rail Road Company has not yet been received, but will be submitted to you along with the Report of the Board of Internal Improvement. In November last they exhibited a reduction of 30,000 dollars in principal of their debt, besides the payment of interest on all loans in the preceeding twelve months; and it is supposed that the present has been a year of still greater prosperity to that Rail Road.

The Act of your last Session for the re-orto the Raleigh and Gaston Rail that period. The erection of Manufac- mington and Raleigh Rail Road Compa. be needed to redeem the public obligations, ganization, of the Portsmouth and Roanoke

upon the same subject matter, so n of its provisions as to call for a tice. It directs a sale of all the and franchises of the Company by the Board of public works of provides that if at the sale, or at an after the State of North Carolina pany incorporated by her for pur nal Improvement, should in any the owner of said Rail Road, "the sembly of Virginia reserves the right all the powers, privileges and im veyed by such sale, and to declar null and void." Now all this so far to North Carolina, or to the known any of her citizens, is the mere jealous and hostile spirit, without meaning. She had neither manifes tertained any wish to become the this Rail Road. Her Board of prevent, it is true, stood in the s creditor of the Company for monle

Company, by a sale of

ceded to by the Legislature of Vir

body, however, has made a ser

were amply secured by a Mortgag of the Rail Road property, prior if other. There is another provision of more significance. It declares quent section, "that in case the the State of North Carolina, shall a by legal process or otherwise, depr tersburg Rail Road Company of privileges and advantages of its tained from that State, for any act de ted to be done, by the said Co any means whatspever, prevent the pany from conducting their operat much of their Rail Road as lies State of North Carolina, or any part reason of any act heretofore done, to be done by said Company, then all conferred by that act, on the pu Portsmouth and Roanoke Rail Road and be determined, until the State Carolina shall reinstate the Peters Road Company in all the privile them, in the several acts passed for fit by the said State, or until the L Virginia shall otherwise direct." hend the full meaning of this cla not be overlooked, that both the Pete took place by virtue thereof, and the ferring on the purchaser the leval land and fixtures of the road, but no chise of transporting thereon. public by the re-union of the estate pany. That Company entered int installments \$60,000, for preventing tation, over the section, of which th in him, with a stipulation that the ments should cease, whenever that other words, the Petersburg Compe struction. The right of the in est, under decision of the Court, is tioned, however great might be the ience of the loss of the Road. But, Rail Road Company, permitted b only, to construct a Road from that Southern terminus, and to trans same, had the right either to the profits of transportation on the siness done by both, as such a by the Petersburg Company, and in our limits, as was expressly requ The importance of this public work to the and require them to show cause why Agriculture and Merchandize of the country, ter should not be declared forte

ing, that the General Assemby intimated that if a contrary decision arrived at by the Court should be m corporation should be deprived privileges, now enjoyed under our law. son of any neglect of duty, or by any tri sion whatever, it should be retaliated loss of the Portsmouth Road also. The had made herself no party in the ri these Companies, but authorized the tion of both Roads, to procure the adva two highways for market and travel, es to her people, of course, the fruits of a ulation between them. But in the dis of her justice, whether among corne individuals, and in the exaction of the due to her laws, in her own Territors fluences from abroad can be permitte fere. Not to remark on the depart comity, implied in gratuitously assur North Carolina desired to possess or Roads, and proclaiming by public ment, that she should be excluded biddings, though part of it was in and existed by her leave, while the points agents to attend and bid for and on the denunciation, that if, for of our law, ascertained and adjudg highest Judicial Tribune, in a proce before it, the Company owning the should be deprived of any of the privi advantages granted to it by this St. use of both should be lost : This

(Concluded on Fourth Page.