J. J. BRUNER, EDITOR AND PROPRIET OR.

J. F. Bell, JE., Assistant.

From the Ruleigh Register. LENOIR, Jan. 2d, 1855.

1st. A competent Engineer has demonstrated by actual survey (by which alone | In addition to the amount paid in by and the tillers of the soil.

south of it, within proper range of the Railroad Company.

monstrated that we have a route superior completion, one million of delars. to those of other States which have long. This subscription is a delt which pays amount since crossed the same mountain barriers, a dhong as verfer its support, and until Unde

tions, especially in a mountain region, will Bank of the Republic in the city of New upset the calculations of the closest nb. York, and approve it. They have inquires server; and the proper route will some el into the responsibility of this Bank. Dividends on Railroad, Plank times be necessarily made without retard its management, and recommend a gard to the shortest lines or the wealthiest resolution in relation to the same, which country. Under suck-circumstances, I is herewith submitted. hope others who have sectional preferences or interests will yield them as cheer- tion of the Treasurer's report relating to fully as I do. Come, gentlement care the enterior state hombs, and have had in I care in I and go for the general web before them letters from gentlemen in the

Carolina, January, 1855.

under consideration the several matters the sake of illustration. submitted to them, and such as, by law tion, a lawyer or physician, with an in-

now, under all the circumstances, am will eighty one cents, (\$201.579 \$1.) An a-many sections give to its availability as a limit to concur heartily and cordially with amount which exceeds the revenue paid source of productiveness and of private their hopes and their aspirations. the advocates of the Swananoa route:

the subjects of faxation on which our pre-parts of the State, our stardy white popu-

2d. It is central, for a greater extent of etteville and Western Plank Road Com- by her generous and patriotic sons. country within the State, than any rouge pany, and the Wilmington and Raleigh

near to that point as by the Watanga route, is the sum of one hundred and twenty while one hundred dollars in land pays ed me to report the same back to the Senate, (according to surveys in North Carolina thou and obligs being the amount of six cents. In this connection it is worthy with the accompanying amendment, and recomminded the interest in the mend its passage, and also to assign briefly the liver Coal field and stated that he had again on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction, equal to at least on the other hand that the bill ought to be taken of reshipment at the junction of reshipment at the juncti for a fair and successful competition with to the Favetteville and Western Plank Store was an amount of real estate. for a fair and successful competition with to the Favetteville and Western Plank Store over an amount of real estate.

our sister States for the trade of the great Road, from which eight per cent, dividends are paid annually into the Treasure of the fax now be fully appreciated, it is proper, in the first last three years, been engaged in these explorations and Grievaness reported on a bill consistence and Grievaness reported on a bill consistence and Grievaness reported on a bill consistence of the great states are paid annually into the Treasure of the fax now be fully appreciated, it is proper, in the first last three years, been engaged in these explorations and Grievaness reported on a bill consistence of the great states are paid annually into the Treasure of the fax now being a properly and Grievaness reported on a bill consistence of the great states are paid annually into the Treasure of the fax now being a properly and Grievaness reported on a bill consistence of the great states are paid annually into the Treasure of the fax now being a properly and the great states are paid annually into the Treasure of the fax now being a properly and the great states are paid annually into the Treasure of the fax now being a properly and the great states are paid annually into the Treasure of the fax now being a properly and the great states are paid annually into the Treasure of the fax now being a properly and the great states are paid annually into the Treasure of the fax now being a properly and the great states are paid annually into the Treasure of the fax now and great states are paid annually into the Treasure of the fax now and great states are paid annually into the Treasure of the fax now and great states are paid annually into the Treasure of the fax now and great states are paid annually into the Treasure of the fax now and great states are paid annually into the Treasure of the fax now and great states are paid annually into the fax now and great states are paid annually into the fax now and great st

more forcibly in favor of the French Broad has been incurred in the subscription to next dividends and profits, from six dot of seventeen Locks and fourth Lans. Accorroute as compared with the more southern the North Carolina Bailroad, which is lars apward. From this change in the ding to the plan of Mr. Douglas, the distinguishroutes; and when it is now so clearly de ver unfinished, and will require for its present system of revenue, an increase is ed and able Engineer, who has recently exam-

The committee have examined that por-

Report of the Finance Committee ty of such vehicles as in our revenue law ny be realized, and the road sustain itself, that there is at present good navigation from

Mr. Eprron:-Having just received it is their duty to examine, and have in-

en to the latter in many respects, I think three dollars and fifty cents, (4, 10), 663 50.) Land is the fixed capital of the State—the lation are at the same time the owners

it could be determined.) that the Swana-sheriffs, the State derives an income from The committee, finding that an addinos is preferable to the Waranga route on certain stocks where investments have tional amount of revenue must be raised. the North, and the Reedy-Patch on the here made—such as the Raleigh and Gas- have selected these as two subjects of tax-South, is some of the most important re- ton Railroad Company—Scaloard and ation, not doubting that the call of the

One hundred dollars of money at interest brings six dollars to the lender, on

ed in favor of the Watanga route, in compare productive.

The largest pertion of the public debt large upward; and levying a tax also on The work that has already been done on the public debt largest pertion of the public debt

tofore included in any rev-

From State bonds belonging to the Treasury, as part of the income of 1855, from Nav. 4st. 1854, to Nov. 1st

Submitted to the Legislature of North are styled pleasure carriages.

The committee do not propose to reson the State bonds, the Treasury will be Haywood in Chatham county, a distance of over duce the tax upon the items last named, relieved of a heavy charge, and a good seventy miles. We are also informed by Mr. The Committee of Finance have had but allude to them in this connexion for be accomplished for our people which the sake of illustration.

and hastily perused the Report of the re- structed the undersigned to make the fol- nual State tax of nine dollars on his in- ver less than four hundred thousand dolcome, while a wealthy planter of the State lars per annum, and with an this addition to our means that may be looked for the lowest lock in the river, and that the navigation to our means that may be looked for the lowest lock in the river, and that the navigation to our means that may be looked for the lowest lock in the river, and that the navigation is the forms. Western "Rail Road, or "Western Extension," by Major Gwynn, and having
farnished heretofore some sketches of the
advantages of the rontes, Swananoa and
watanga, in which a preference was g'vWatanga, in which a preference was g'v
Western Exsting, and such as now some being of the State at present substing, and such as now some being of the State at present substing, and such as now some being of the forty five black polls at twenty cents
on the poll, pays just nine dollars on that
in the fature, the wants of the Treasury
tion is good from that point to Haywood.

We think these facts show conclusively that
the opinion of Mr. Rayner, the resolution to
state Government and the contributions and the opinion of Mr. Douglas is well founded, that
we need never have any appreciasion about the
lowest lock in the river, and that the navigain the lowest lock in the river, and that the navigasting, and such as now some being on the poll, pays just nine dollars on that
in the fature, the wants of the Treasury
that the lowest lock in the river, and that the navigasting, and such as now some black in the river, and that the navigasting, and such as now some black in the river, and that the navigain the lowest lock in the river, and that the navigation is good from that point to Haywood.

We think these facts show conclusively that
the opinion of Mr. Douglas is well founded, that
we need never have any appreciasion about the
supply of water; that it will be ample for the
property.

Watanga, in which a preference was g'vthrough the lowest lock in the river, and that the navigaadopted by Ayes 26 Noes 17.

On motion of Mr. Bayner, the resolution to
subtracted by Ayes 28 Noes 27.

On motion of Mr. Bayner, the resolution of the lowest lock in t en to the latter in many respects, I think | Upon this sum the annual interests to great improvable and permanent proper. high, their grand moral effect in binding it due to myself, and the public, to give, be paid is two hundred and four thousand, ty of our citizens—the support and the together with bars of ron and with hooks without delay, some of the reasons why I five hundred and seventy nine dollars and basis of every other interest. Slaves in of steel, all the members of our common

> Respectfully submitted. J. G. SHEPHERD, Ch'n. ----REPORT

whom was referred the "Bill to authorize the banks of Deep River. This, we think, has not of the day for Monday next, at 12 o clock. Cape Fear and Deep river Navigation Company, only been established by the examinations of the Messrs. A. H. Caldwell and Patterson singand though not so. One of the items forming the State debt, which he pays eighteen cents to the State, the same under consideration and have instructconsiderations that have brought the Committee and again examined it in company with Profess on up and passed through as soon as possible.

I, all sums from one hundred dol. place, to show the present condition of the im-

looked for, of ten thousand dollars per med the Cape Fear and Deep livers, the numnnum.

ber of dams necessary will be seventeen, and the Under a proper assessment of land, number of Locks will be inventy two; thus it tell that his company have expended on Deep Plank road co.; a bill incorporating the town of the getternan from Rutherford, (Mr. Bynum.)

dams, and to strengthen the walls of Locks; Taking these things to be so, and your commitand from the concurrent testimony, of Messes,
Wm. McLane and D. G. McDuffe, (who were tainly be no risk in endorsing the bonds by the examined by the committee very thoroughly, State; for supposing one-half the coal estimated. State Agricultural Society at four o'clock, P. M. turally wished it to pass through his own, pouching the entire work, and who have been goes to market for the next five years, this at a Adopted.

Mr. Rolen next addressed the House is 58,434 94 herotofore employed in the capacity of assisting full of twenty-five cents per ton, would yield an Mr. Baxter moved to take up the unfinished position to the bill. Engineers of the Company,) this extra work is annual revenue of \$50,000, sufficient to pay the business of yesterday,—the French Broad Rail-necessary, and if done in pursuance of the plan current expenses, the interest on these bonds as road Bill. Prevailed.

111,000 00 Your Committee feel warranted in placing fare and the glory of the old State!

Having some reason for assuming the cost of the Watanga route to be about requal per mile to the Swananean, I was equal per mile to the Swananean, I was even no market, and they have been delivered to the same of the opinion.

A total change is recommended in recommended in recommended in the phase of the did not think the reports of the distinguished I represented to their enterous that the was even no was with the Wataunga route to be about the personally such that the management of the III known that the management of the same of the was that have been negotiations, has been proceed and bad the control of and that the purpose of increasing the revenue, that the purpose of increasing the revenue, and we are assured by an extention of the works that have been committed in recommended ga route, (to whom I was remelering some ment of them has been kept, from which upon the capital invested shall be the tax, completion of this work are ample, that a company will be established for the amendment was very objectionable. It changed would remain in opposition. He thought a great assistance) in regard to the leavy work it will be found that the number of constitution of the State is prehension need be felt on the part of the Genmanufacture of iron, so soon as the completion the proposed route and proposed one which

ing was ever carried to market at all down the Upper Cape Fear through Smiley's Falls, except in heavy freshets, and then at great risk of human life, and that now boats, &c., may pass in tile dryest senson; and that some weeks since, about 1,500,000 feet of timber passed these falls,

A very important inquiry suggests itself, and that is as to the

Indemnity to the State,

as proposed by the bill. This will depend upon and the journal was read. the capacity of the work and the resources of the country through which it passess. In the Referred to the Committee on Propositions and can never get that trade in any event, though first place it penetrates a valuable and extensive Grievances. But the great source of revenue will be the trans- to erect Polk County. The work that has already been done consists by extensive, and far more so than was originally. Fayetteville. of seventeen Locks and fourter Lains. Accor-supposed, and that all his examinations go to since crossed the same mountain barriers, in ching as verify its support, and until there is more than the prespective of our people resting upon this work? The report of the Read is countled and in use, provision to the centre of the resting upon this work? The report of the Read is countled and in use, provision to the centre of the resting upon this work? The report of the Read is countled and in use, provision to the centre of the resting upon this work? The report of the Read is countled and in use, provision to the River at least \$14,000 to lial and, unchanged the same of the River at least \$14,000 to lial concerning the cown of the Read is countled and the will commence greating upon the River at least \$14,000 to lial concerning the twenty two; thus it the Read is countled and in use, provision to one hundred dot upopers the number of date vertically the River at least \$14,000 to lial concerning the town of the River at least \$14,000 to lial concerning the town of the River at least \$14,000 to lial concerning the twenty two; thus it the least \$14,000 to lial concerning the twenty two; thus it the least \$14,000 to lial concerning the twenty two; thus it the least \$14,000 to lial concerning the twenty two; thus it the least \$14,000 to lial concerning the twenty the content of the River at least \$14,000 to lial concerning the twenty the content and that the will commence greating out coals the flux and that he will commence greating out coals the flux and the twenty that the very the substitute and the case at line content the river impovement with the content and available at all times. The committee least \$14,000 to lial concerning the few that the least still do date and in use, provided there is assurant the river impovement with the content that the very the senting of the River at least \$14,000 to lial that the will be content the content that the very the senting out to date and twenty the sent that the very t

of Mr. Douglas, will make the Suprovement and they fall due, and leave more than a sufficiency to be set apart as a sinking fund to pay the prin-

image of a reader of advertisements: the comminue in a mgo degree of one hands and our states described in the first advertisement. He don't see it of our lands and our states described in the state of our grain and our provision—but they of our grain and our provision—but they asked from the State be given for this Axemily. Should this stock pay two per cent, the first insection. He sees it, but they are found in the first insection. He had been defined to the state of the state in the prize of our grain and our provision—but they asked from the State be given for this Axemily. Should this stock pay two per cent, and the state is fixed by law; they add nother the side of the trate is fixed by law; they add nother the prize. The fifth insection. He had been defined to the state in the state of the telegration of the value of goal or discipling to the value of the contract of the value of

Legislature of North Carolina.

SENATE.

SATURDAY, Jan. 13th, 1855. Mr. Fisher, from the committee on Internal Improvements, reported favorably on the bill for the completion of the North Carolina Railroad. The bill and report were ordered to be printed. The resolution to loan to Clinton Female In-

stitute \$3,000 was taken up. After considerable debate the

SATURDAY, Jan. 13, 1855.

The House came to order at the usual hour,

pine forest, from which large quantities of naval Mr. Sharpe called attention to the bill con-

REPORT stores, timber and lumber will be carried to marcerning a Court-house in Statesville. A message Bernfort and the reshipment at the point of
Of the Committee on Internal Improvements on ket, as well as great quantities of staves, as it from the Senate was read concurring in the bill. junction will forever preclude that. Now, this the Cape Fear and Deep River Navigation touches a region very abundant with white oak. A message was also read concurring in the bill

portation of coal, which your committee feel as- W. F. McKesson moved that the Western ex-The Committee on Internal Improvements to sured exists in large quantities on and near the tension Railroad bill be made the special order Gap, and the direct tendency of which will be

to some bonds and for other purposes," have had first Geologists of the country, but by actual ex- gested other days, upon which a discussion arose. Mr. McLane, Mining Engineer of a Mr. Myers said there was no occasion for hurryortion of the coal fields, gave the committee a ing this bill through and wished for some sysand again examined it in company with Professors Johnson, Emmons, Jackson and C. W. Wednesday next was finally fixed on for taking. Beaufort nearer to Asheville than Charleston.

tions, in boring, digging coal, &c., and gave it as sitions and Grievances, reported on a bill con- wise tap the East Tennessee and Virginia Road, his decided opinion that the coal field is immense- certaing the inspection of flour in the town of and drain it of a great deal of trade and travel

tons of coal in these fields, and that it is the best Atlantic Plank road co.; a bill incorporating the tor to the State and all her roads;

Mr. Bynum demanded the ayes and noes.

Atlantic State alone could furnish trades enough to build up commercial cities and sustain long lines of railroad. They must pierce the Missis sippi valley. There they found the riche most productive region on the globe, whilst the great Father of Waters bore upon his bosom a mighty stream of commerce unparallelled on This trade wants an outlet to the markets of the world through the ports of the Atlantic. Kentucky, Tennosee and Ohio are now constructing means to throw their produce upon the Ocean. North Carolina holds one of the gates by which the produce of these States may be exported. A route over our territory being already found in the direction of Charles the Rabun Gap, and no other outlet being a own ports, immense lines of railway are construct own ports, immense the Cumberland moun-ing from the Othe through the Cumberland moun-tains toward Chattanooga and the Rabun Gap road. In a few years, when these lines shall have been completed, the current of trade will become fixed and immovable by this route to Charleston, and the commerce of the great N. West, from Knoxville to Chicago, will be for-ever lost to North Carolina. The Central Road

The relative distance between Charleston and bill proposes to establish a road which shall connect with a line of road from the Paint Rock to Lexington and Cincinnati by the Cumberland to divert the trade of these States further east at a point eighty miles nearer to Beaufort. Add to this the fact that this road proposes to make their guage the same as that of the North Carolino road, which will obviate the necessity of and give this route one hundred and eighty miles the advantage of the other. We shall like miles the advantage of the other. We sha w. L. Steele, from the Committee on Corit evident that any roads which diverted this prove it more and more extensive-that there porations, reported favorably on the following trade from the circuitous South Western route are, in his opinion, at least nine hundred millions balls; A had accorporating the Snow Hill and it was now just taking, would prove a benefac

should be extended to the Rabun Gap road

Mr. V. here adverted to the objections urged by

Mr. Rolen next addressed the House in op Mr. Phillips said he was sorry the House had ever thought of granting a cross charter, which The immediate question under consideration was in no way connected with the general inwas an amendment offered by Mr. J. G. Bynum. terest of North Carolina, Mr. Phillips gave his reasons for coming to this conclusion

for the year perfectionally and the contribution of the position of the positi