

GOV. ELLIS'S SPEECH.

The following is the substance of the speech delivered by Gov. Ellis to the Democratic Convention at Raleigh on Friday night last:

Gov. Ellis, speaking on the floor of the Convention, he was received with a warm and cordial reception, and he delivered an address, tendering his thanks for the nomination, and in a most logical and eloquent manner, laying bare the motives of the opposition party; alleging that it was raised and organized by a band of unscrupulous, disappointed politicians, and that it was a band of unscrupulous, disappointed politicians, and that it was a band of unscrupulous, disappointed politicians.

As a specimen of dignity, and the very small and twice repeated assertion that the Opposition Convention which lately met in Raleigh was a band of unscrupulous, disappointed politicians, and that it was a band of unscrupulous, disappointed politicians, and that it was a band of unscrupulous, disappointed politicians.

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THE STEAM SHIP LINE.

We understand that those having in charge the great movement in favor of a line of Steam Ships between this port and New York, have been actively at work, both here and in New York, and that the investigations they have made have all tended to encourage them in their belief in the success of the line if established, and their conviction of the necessity of establishing it. They find that all such lines that have been established elsewhere, have been uniformly successful—have not only answered to the wishes of their stockholders, but have tended largely to develop the trade of the cities or ports to which they have run. The lines to Norfolk, Richmond and Petersburg, to Alexandria, to Charleston, to Savannah, all pay; and all these cities have been benefited in their trade, commerce and shipping interests. Men in North Carolina, who have served their country in public and bear unblemished reputations in private, and then let him say if such men were fit subjects for the low and little appraisement of the Governor of the State of North Carolina, merely because they happen to differ from him in political views, and were assembled to nominate a gentleman to oppose him for the high office which he fills. It seems to us that a gentleman of any efficacy of feeling or intelligence of heart would treat a body assembled for such an object with as much respect as he would show to the members of the Legislature of the State. His speech at this time was a specimen of the recklessness of truth in this harangue, and the assertion that the opposition party "mainly consisted of unscrupulous, disappointed politicians." The party mainly consists, as all parties do, of every candid man will admit, of young and middle aged, not unscrupulous men; and so far from any party in North Carolina mainly consisting of disappointed politicians, it would be more correct to say that one in fifty of any party in North Carolina had ever aspired to political distinction. We are not among those who ever asked or desired or expected office, and we think that, in the main, "the vast majority is the private station," but it will become one who, like Gov. Ellis, has been an active candidate and has lived upon the public ever since he grew to manhood, to indulge in any reproach of those who, like himself, have aspired to political honors or emoluments.

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CAROLINA WATCHMAN.

SALISBURY, N. C. TUESDAY EVENING, MARCH 27, 1860. FOR GOVERNOR JOHN POOL, OF PASQUOTANE.

We have had to use an inferior quality of paper, this week, in consequence of not receiving in time a lot expected from the mill which usually furnishes us.

MILITARY PARTY.—We return our thanks to the managers for a Ticket to the Military party to be given by the North Carolina, on the 30th inst, at the Union House in Salisbury.

N. C. Rail Road.—We have not only not heard our merchants complaining of tardiness in the receipt of their Goods over this Road this season, but on the contrary, one of them told us there had been unusual despatch—every thing coming forward in quick time. We mention this because, if the reverse had been true, we would have stated it.

Shelly's Lumber Shop.—James Shelly, Esq., has established in Thomaston, at considerable expense, a factory for the manufacture of lath, boards and shingles; and as we are informed, some of a very superior quality. His name is stamped on the ends of every piece. We mention this because we are informed that some merchants in Davidson have been passing shingles from Shelly's mill, and we are unwilling to have our readers misled by such tricks. We aim to make an honest and durable shoe, and we are willing to have our readers misled by such tricks.

The Hon. Philip White, who has numerous friends here, has accomplished a praiseworthy act in his native place, Whitesboro', N. Y. His father, many years ago, gave a building and lot in that place for a Court House; but it was conditioned that in case of the removal of the county seat, the property should revert to his heirs. In the course of time the contingency happened, and the property went back to the White family.

The latest method of swindling through the Post Office, is by letters informing the person addressed that some of their far-off kin in England has died and left a large estate in which he or she is interested, and that in order to secure the legacy, an expense of from \$3 to \$10 will have to be incurred. If it is the wish of the fortunate person to give the matter attention, they are advised to do so immediately by sending the amount of money wanted, &c.

PARTY MACHINERY.

The leaders of the democracy in the different counties, have commenced making the most of the week devoted to public meetings, and the work of the week is not yet done.

Free citizens of Western North Carolina, will you tolerate such influence as are usually employed to divert your votes? Or will you read, study and decide for yourselves and your children, how to discharge the most solemn of all your public duties? Let all do their best to find out the truth in regard to the public affairs of the country, and then vote conscientiously, untroubled by party or personal friends and considerations.

The Question Question.—There never was so much fuss in the newspapers since Convention came in session, as has been about the Democratic National Convention—particularly as to whether or not it should be held at Charleston. It turns out to be a fact that the landlords there will charge five dollars a day for board; and although this enormous price would not be paid by the Convention, we believe it is now settled that the Convention will be held there according to appointment.

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THE IMMORTAL "ELEVENTH."

Let it be constantly borne in mind that the Eleventh Resolution of the lately adopted Democratic Platform most distinctly and emphatically recognizes the justice and fairness of the principle of equal taxation, and is willing to apply it to every subject of taxation save and except Slave Property, and utterly fails to give any the slightest reason why Slave Property should not bear equally with other property the burden of taxation.

Readers, that we are opposed to disturbing any of the essential principles of our Constitution, State or National, and that we respectfully denounce the introduction of this floor by the Opposition party of North Carolina into our State politics a question of constitutional amendment affecting the basis upon which our revenue is raised, believing it to be premature, impudic, dangerous and unjust; at the same time we deem it the duty of the Legislature when passing acts for the raising of revenue, so to adjust taxation, as to bear equally as practicable within the limits of the Constitution, upon the various interests and classes of property in all sections of the State.

Can any thing be plainer than this? By "the limits of the Constitution," as it is present standing, and which the Democrats are proposed to alter, we mean, not other than a capitation tax, which shall be equal throughout the State, can be imposed upon Slaves, and therefore, the Resolution, without the slightest strain upon, or alteration of its meaning, might be written in this wise:

Resolved, That the Democratic party of North Carolina are in favor now of imposing an ad valorem tax as far as practicable upon the various interests and classes of property in all sections of the State, save and except Slave Property, which shall be exempt from all taxation save the capitation tax to which it is at present subject.

There is the Eleventh Resolution done up in plain English, and we defy Citizen A. and all the Democrats in the land, with the aid of the "world, the flesh and the Devil," to get over it.

Gov. Rath.—The Raleigh Press says Gov. Rath "still retains the confidence of the great masses and no one ever possessed it to a greater degree in North Carolina than he." Yet the Democracy turned him out of the U. S. Senate last winter. Did the Legislature thereby show "the confidence of the great masses?"

Mr. Reid differs materially from some other recipients of honors at the hands of the party—he took the oath when his oath was taken in the dust and in elevating the party elevated himself. Others who sought against him when the opposition was in the ascendancy, have since the success of the democracy and their conversion to a new faith, been elevated over him. Really parties, as well as Republics are ungrateful. Through treatment and cold indifference and therefore as well as a narrow piece of fortune but little else over a year ago, now that it is pretty certain that they will be lost, we wish during the coming summer, D. S. Reid is flattered, lauded and lionized.

MILITARY PARTY.

We return our thanks to the managers for a Ticket to the Military party to be given by the North Carolina, on the 30th inst, at the Union House in Salisbury.

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