

Condensed Statement
Manufacturers & Jobbers Finance Corp.
of Shelby, N. C.

At the close of business June 30, 1932

ASSETS		LIABILITIES	
Cash due from banks	\$ 2,401.60	Capital Stock . . .	\$51,500.00
Loans and discounts	64,879.77	Surplus, Profits and	
Stocks and bonds	7,500.00	Reserves \$8,303.96	
Premium \$10,000. Life		Less Div. Pd. <u>3,872.00</u>	4,431.96
Insurance . . .	410.32	Reserve for Contengencies	1,341.00
Furniture and Fixtures	109.90	Certificates of Investment	<u>18,028 63</u>
Total . . .	<u>\$75,301.59</u>	Total . . .	<u>\$75,301.59</u>

MADE 829 LOANS averaging \$128.99, amounting to \$106,931.93 during the year ending June 30th. In the same period we collected loans amounting to \$110,458.58. Average loan one-fourth of one per cent of Capital.

BY DISCONTINUING making loans for 60-days, we could pay off every dollar on Certificate of Investment. By the same process for six months, we could pay every stock-holder his original investment.

OUR CERTIFICATES make an ideal short time or temporary investment. Pays 6 per cent interest, payable or compounded quarterly. Can be converted into cash on 30 days notice.

8 PERCENT Cumulative Preferred and Common stock may be obtained on reasonable terms. This stock is NON TAXABLE and NON ASSESSABLE.

OFFICERS

Fred W. Blanton, Pres. & Treas.
Carl S. Thompson, Vice-President
W. C. Ward, Vicc-President
P. S. Lewis, Secretary

DIRECTORS

C. P. Rogers, Chairman of Board
F. P. Bacon H. C. Metcalf
Fred W. Blanton C S. Thompson
Dr. Ben Gold T. A. Rippy
J. L. Lackey W. C. Ward

M. & J. Finance Corp. of Shelby, N.C.
Offices Columbus and Tryon, N. C.