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(The Smallest Daily Newspaper In The World)

Vol. 9, Est. 1-31-28 TRYON, N. C., TUESDAY, MAY 26, 1936

## J. Foster Searles, Our Writer in Africa

The following communication from the African correspondent if the Tryon Daily Bulletin will be of interest to his many friends in Tryon.

> Pointe Laure, Mahe, Seychelles

Dear Seth.

Your having a London correspondent inspires me to write you a few lines from the Sechelles.

Wandering around the world as I have been doing for the past 18 months I have been much impressed by the outlook of the many men in many countries whom I have met.

Of course the "Depression" is a common topic, or rather the possibilities of a revival of business and prosperity. While with each individual according to his occupation and near-view-point and in each country according to its own redominant problems of agriculare or commerce there are hopes or anxieties for improvements in special lines yet. And this is the really important point) Everywhere I go and withwhomever I talk the great emphasis for prosperity is put on the revival of world trade, international trade. It has been borne in on me many times by the wise men of many countries that there is no hope for real improvement in any one country until international trade can be revived in a large way with real confidence.

Narrow nationalism--each country trying to live within and for

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N.Y. STOCK EXCHANGE STOCKS Quotations Courtesy Post & Flagg.

New York City. Branch Office 715 Montgomery Bldg. Spartanburg. DOW-JONES AVERAGES

((loging)

Industrials 152.26; UP: 1.43 Railroads, 46.21; UP 1.15 Utilities, 31.65; UP: 84

(0)	(Closing)	
BID	ASK	
American Can 128 <sup>1</sup> / <sub>2</sub>	129 3/8	
American Radiator. 19%	20	
American Telephone1651/4	166	
Borg Warner 73½	74	
Burroughs Ad. M 261/8	261/2	
Consolidated Gas 32%	33	
Chrysler Motors 973/8	971/2	
DuPont143	144	
General Electric 374	371/2	
General Motors 631/2	63 1/8	
Int. Harvester 86	87	
Int. Nickel 47	471/8	
Montgomery Ward_ 43 <sup>1</sup> / <sub>8</sub> National Biscuit 35	431/4	
National Biscuit 35		
N. Y. Central 361/4	361/2	
Penna. Railroad 301/2		
Phillips Petroleum 40	401/4	
Padio 11	111/8	
Reynolds Tob. "B"_ 53½ Sears Roebuck 72½	54	
Sears Roebuck 721/2	72 %	
Southern Railway 16	161/4	
Standard Brands 15%	151/2	
Stand. Oil of N. J 59 1/4	591/2	
Texas Corporation_ 33%	33 1/8	
Union Pacific1251/2	128	
United Aircraft 221/2	2234	
United Gas Imp 151/2	15%	
U. S. Steel 601/4		
Woolworth 50	501/4	
Spot Cotton, 11.73; up .0	1	

## TODAY'S SALES

The total stock sales on the New York Stock Exchange today amounted to 1,140,000 shares.