

Monthly Report to the Board of Directors of The
Tryon Federal Savings & Loan Ass'n.
 TRYON, N. C.

Assets

First Mortgage Loans:

Direct reduction loans.....	\$170,926.51
Accrued interest.....	1,048.97

Total first mortgage loans.....	\$171,975.48
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Stock in Federal Home Loan Bank.....	2,000.00
Cash on hand and in banks.....	8,305.94
Furniture, fixtures and equipment (less depreciation)	106.42

Deferred Charges:

Prepaid bond and insurance premiums.....	173.95
Current operating expense (total).....	1,150.92

TOTAL ASSETS	\$183,712.71
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Liabilities

Repurchasable or Free Shares:

Total Private Shares.....	\$ 93,331.92
H. O. L. C. Investment.....	53,000.00
Advances from F. H. L. B.	17,500.00
Loans in Process.....	9,436.52
Uncollected Interest	1,048.97

General Reserves:

Federal Insurance	512.03
Contingencies	2,556.65
Bonus on Shares.....	24.80
Undivided Profits	2,479.35
Current Income (total).....	3,822.47

TOTAL LIABILITIES	\$183,712.71
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