

Monthly Report to the Board of Directors of The  
**Tryon Federal Savings & Loan Ass'n.**

TRYON, N. C.

As of June 30th, 1939

*Assets*

<b>First Mortgage Loans:</b>	
Direct reduction loans.....	\$176,157.79
Accrued interest.....	1,152.25
<b>Total First Mortgage Loans.....</b>	<b>\$177,310.04</b>
<b>Investment Securities:</b>	
Stock in F. H. L. B.....	2,000.00
Cash on hand and in banks O. D.....	3,187.56
Furniture, fix. and equip.....	106.42
<b>TOTAL ASSETS.....</b>	<b>\$176,228.90</b>

*Liabilities*

<b>Repurchasable or Free Shares:</b>	
Total Private shares.....	\$102,780.68
H. O. L. C. Investment.....	53,000.00
Advances from F. H. L. B.....	12,500.00
<b>Specific Reserves</b>	
Uncollected Interest .....	1,152.25
<b>General Reserves:</b>	
Federal Insurance .....	512.03
Contingencies .....	2,556.65
Bonus on shares.....	24.80
Undivided profits .....	3,702.49
<b>TOTAL LIABILITIES.....</b>	<b>\$176,228.90</b>

*NOTE: O. D. represents three checks for loans in process.*