

Monthly Report to the Board of Directors of the  
**Tryon Federal Savings & Loan Ass'n.**  
 TRYON, NORTH CAROLINA

July 31st, 1940

*Assets*

**First Mortgage Loans:**

Direct Reduction Loans.....	\$262,018.87
Accrued Interest.....	1,767.53
Total First Mortgage Loans.....	<u>\$263,786.40</u>
Loans Secured by Shares.....	\$ 775.00

**Investment Securities:**

Stock in Federal Home Loan Bank....	3,200.00
Cash on Hand and in Banks.....	3,779.35
Furniture, Fixtures and Equipment (less depreciation) .....	134.45
Current Operating Expenses.....	236.00
Total Assets.....	<u>\$271,911.20</u>

*Liabilities*

**Repurchasable or Free Shares:**

Total Private Shares.....	\$164,516.60
H. O. L. C. Investment.....	53,000.00
Advances from Federal Home Loan Bank .....	33,500.00
Loans in Process.....	6,096.02

**Specific Reserves:**

Uncollected Interest.....	1,767.53
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**General Reserves:**

Federal Insurance.....	946.69
Contingencies .....	3,372.36
Bonus on Shares.....	43.64
Undivided Profits .....	7,147.03
Current Income.....	1,521.33
Total Liabilities.....	<u>\$271,911.20</u>