

Monthly Report to the Board of Directors of the  
**Tryon Federal Savings & Loan Ass'n.**

For the Month Ending September 30th, 1940

*Assets*

First Mortgage Loans.....	\$273,267.19
Accrued Interest .....	1,795.44
<b>Total First Mortgage Loans.....</b>	<b>\$275,062.63</b>
Share Loans .....	1,600.00
<b>Investment Securities:</b>	
Stock in Federal Home Loan Bank....	3,200.00
Cash on Hand.....	343.06
Furniture, Fixtures and Equipment (less depreciation) .....	134.45
Current Operating Expenses.....	797.84
<b>Total Assets .....</b>	<b>\$281,137.98</b>

*Liabilities*

Total Private Shares (private invest- ments) .....	\$188,653.81
H. O. L. C. Investment.....	53,000.00
Advances from Federal Home Loan Bank .....	20,250.00
Loans in Process.....	1,028.87
<b>Specific Reserves:</b>	
Uncollected Interest .....	1,795.44
<b>General Reserves:</b>	
Federal Insurance .....	946.69
Contingencies .....	3,372.36
Bonus on Shares .....	43.64
Undivided Profits .....	7,147.03
Current Income (total).....	4,900.14
<b>Total Liabilities .....</b>	<b>\$281,137.98</b>

*Each Investment Insured up to \$5,000.00*

**TRYON FEDERAL SAVINGS &  
 LOAN ASSOCIATION**