

STATEMENT OF CONDITION OF  
**Tryon Federal Savings & Loan Ass'n.**  
 TRYON, NORTH CAROLINA

As of December 31st, 1941.

## *Assets*

First Mortgage Loans.....	\$342,436.21
Accrued Interest receivable on First Mortgage Loans .....	1,694.53
Loans secured by Shares.....	800.00
Accrued Interest receivable on Share Loans....	10.75
Stock in Federal Home Loan Bank.....	3,200.00
Cash on Hand and in Banks.....	565.71
Furniture, fixtures and equipment—(less de- preciation) .....	153.02
Deferred Charges .....	340.85
Dividend Prepaid (in error).....	33.34
<b>TOTAL ASSETS</b> .....	<b>\$349,234.41</b>

## *Liabilities*

*Member's Share Accounts:*

Installment Thrift Shares.....	\$ 9,851.45
Optional Shares .....	26,338.42
Full-Paid Shares .....	250,645.00
Home Owner's Loan Corporation.....	38,000.00
Accounts Payable .....	264.02
Loans in Process.....	3,189.50
Advance payments by borrowers for Insur- ance and Taxes.....	94.95

*Specific Reserves:*

For uncollected interest.....	2,530.02
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*General Reserves:*

Federal insurance reserve.....	1,800.00
For contingencies .....	10,800.00
Bonus on Shares .....	51.37
Undivided Profits .....	5,669.68

<b>TOTAL LIABILITIES</b> .....	<b>\$349,234.41</b>
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**TRYON FEDERAL SAVINGS &  
 LOAN ASSOCIATION**