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A MESSAGE FROM THE SECRETARY OF THE TREASURY



THE SECRETARY OF THE TREASURY

May 1, 1942

TO THE PEOPLE OF NORTH CAROLINAS

This week a new campaign for the sale of War Bonds and Savings Stamps is under way throughout the Mation. It is the War Bond Quota Campaign.

It is urgently necessary that you double the rate at which you are now buying War Bonds and Stamps. This will mean the sale direct to individual americans of War Bonds and Stamps to the amount of process than one billion dollars every month.

One billion dollars a month is the National quota. It is equa. to one-tenth the combined incomes of all Americans.

This money is needed to buy the tools of war for your fighting forces. It will not pay for all of them. Our war expenditures now are at the rate of about FOUR BILLIONS a month, and they are growing daily. But a billion dollars a month direct from the people will make all-out production possible. Without it we cannot do our best; without it we cannot put forth our full effort.

It is desperately needed for another reason. We can't fight a war and at the same time live and spend as usual. There are not enough goods to go around — the things we buy with money. If we go on spending at the 1941 scale, we'll be robbing the fighting man to add to our own confort or pleasure. We'll be driving up the cost of living for all of us. We'll be imposing dire hardships on our neighbors.

What is asked of you is ten per cent of your earnings — a tithe for Liberty. It is not a tax; it is not even a contribution; it is a loan at interest, for your use and protection later.

Your Government asks you to cut down your expenditures, TO SAVE — your boys on the firing line and in the training camps, through your Government, ask you to save so that they may have what they med to win TOUR WAR for you — America asks you to save; to SAVE TO WIN THE WAR; to buy War Bonds and Stamps up to not less than ten per cent of your income.

Is Liberty worth it? Is Democracy worth it? Is america worth it? I think I know your answer.

BUY WAR Sincerely.

Amorgenthauf.

The above letter was sent to this newspaper by Secretary Morgenthau in Washington. We publish it in the interest of the War Bond Quota Campaign and earnestly recommend that all our readers do their share in the tremendous job ahead of financing the War effort-