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Available to Growers

Loans are available to all wheat growers at \$1.53 per bushel for No. 2 Red Winter Wheat (for light garlicky the loan value is 1c less and for garlicky 3cents less) in Polk County, according to B. E. Hinsdale, Jr., chairman Polk County AAA Committee. Most wheat grown in this area is of this grade. Premiums apply to better grades and discounts will be made for lower grades.

The large wheat crop produced this year fills a vital need in replenishing the nation's bread basket and will be needed during the coming year. However, storage space, in some areas, may become filled during the harvest season. If storage space becomes filled in any area there may be a temporary sag in prices in that area according to Mr. Hinsdale. Therefore, wheat growers should give careful consideration to the loan program. Loans are made on wheat stored in Farm Storage as well as wheat stored in approved warehouses. Farmers storing their wheat on the farm may earn a storage allowance of seven cents per bushel in addition to the above loan rate.

Mr. Hinsdale further states that as a rule farmers who have held their wheat off the market under the loan program during the past several years have secured better prices for their crop than those who sold at harvest time.

Loans on wheat grading No. 3 or better stored in approved elevators or acceptable farm storage are available until December 31 1944. Full information on the loan program may be obtained from the Polk County AAA office located at Columbus.

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