

Monthly Report to the Board of Directors of the

# TRYON FEDERAL SAVINGS & LOAN ASSOCIATION

After the Close of Business December 31, 1946

## ASSETS

|   |              |
|---|--------------|
| First Mortgage Loans and Other First Liens<br>on Real Estate..... | \$324,533.24 |
| Loans on Passbooks and Certificates.....                          | 3,850.00     |
| Investments and Securities.....                                   | 128,500.00   |
| Cash on Hand and in Banks.....                                    | 4,462.40     |
| Office Building and Equipment, Less Depre-<br>ciation .....       | 128.00       |
| Deferred Charges and Other Assets.....                            | 796.33       |
|   | <hr/>        |
|   | \$462,269.97 |

## LIABILITIES

|                              |              |
|------------------------------|--------------|
| Members' Share Accounts..... | \$427,060.86 |
| Loans in Process.....        | 1,522.52     |
| Other Liabilities .....      | 89.82        |
| Specific Reserves .....      | 400.61       |
| General Reserves .....       | \$28,317.39  |
| Share Bonus .....            | 210.00       |
| Undivided Profits.....       | 4,668.77     |
|                              | 33,196.16    |
|                              | <hr/>        |
|                              | \$462,269.97 |

Wm. M. SPIVEY,  
Secretary-Treasurer.