

Continued From Page One

at the Stony Knoll Community Center.

Thursday at 8 p.m. is the Kiwanis Travelogue, "Canada's Many Faces" at the Fine Arts Center.

Jesse A. Phillips

Jesse Alexander Phillips, 83, widow of Maude McCurry Phillips, of Rt. 1, Tryon died Thursday morning at St. Luke's Hospital after an extended illness.

A native of Polk County, he was a son of the late Clayton Milton and Magdalene Jackson Phillips. He was a retired textile employee and was a veteran of World War I having served in the Panama Canal construction. He was a member of Polk County-Memorial Post 250 and a member of the Pacolet Baptist Church.

He is survived by two sons, Melvin G. Phillips and Jack M. Phillips, both of Tryon; two daughters, Mrs. Kenneth (Helen) Rodgers, Landrum and Mrs. Fred (Shirley) Edwards of Tryon; one brother, Vance Phillips of Landrum; one sister, Mrs. C. M. Sellars of Montgomery, Ala.; 13 grandchildren and 4 great-grandchildren.

Services will be held Saturday at 2 p.m. at McFarland Funeral Chapel with the Rev. J. E. Brock officiating. Burial will be in Polk Memorial Gardens.

The family will receive friends tonight from 7 to 8:30 at the McFarland Funeral Chapel. The family is at the home of Mrs. Fred Edwards.

Mrs. Schore

Mrs. Barbara Frances Schore, 43, died Thursday morning at White Oak Terrace.

A native of Cleveland, Ohio, she was the daughter of Kenneth C. Dick of Burt Lake, Mich. and the late Georgia A. Conner Dick. She attended Michigan State University and was a secretary with General Motors. She had live here for the past three years.

Surviving besides her father are a son, Lawrence K. Schore, University of South Carolina at Columbia; one brother, James K. Dick, Warren, Ohio.

Services will be held today (Friday) at 11 a.m. at McFarland Funeral Chapel with the Rev. John D. Smith officiating. Burial will be in Polk Memorial Gardens.

Northwestern's Earnings

North Wilkesboro, N. C. — Northwestern Financial Corporation earned \$11.7 million in 1979 before securities transactions and a gain on the sale of a subsidiary, an increase of 3.2 percent over the \$11.3 million earned in 1978. On a per share basis, earnings were \$2.26 in 1979 and \$2.20 in 1978. According to Northwestern chairman Ben T. Craig, 1979 earnings were reduced by \$1 million or \$.19 per share as a result of the recently announced tentative settlement of Northwestern's long-standing Federal income tax matter. "Prior to this charge," Craig said, "our 1979 earnings before securities transactions and a gain on the sale of a subsidiary totaled \$12.7 million or \$2.45 per share, which was 12.1 percent above 1978."

Net income for 1979 totaled \$13.3 million or \$2.57 per share, up from \$11.2 million or \$2.17 per share in 1978. The 1979 amount includes an after tax gain of \$1.8 million or \$.35 per share realized on the sale of Northwestern Security Life Insurance Company in January 1979. Fourth quarter net income was \$2.3 million or \$.44 per share in 1979, down from \$3.1 million or \$.61 per share in the final quarter of 1978.

Prior to the tax settlement, The Northwestern Bank earned \$12.1 million before securities transactions in 1979, or 14.5 percent more than in 1978. Combined net earnings of Northwestern's consumer finance, mortgage banking and factoring subsidiaries totaled \$432,000 for 1979, down from \$495,000 in the prior year. This decline resulted from sharply lower consumer finance net earnings in 1979, partially offset by improved profitability of the factoring subsidiary.

Total deposits at the end of 1979 were \$1,409 billion as compared to \$1,295 billion a year earlier, an increase of 8.8 percent. Net loans of \$1,106 billion were 8.3 percent higher than at the end of 1978. In addition to The Northwestern Bank, Northwestern's other operating subsidiaries are M & J Financial Corporation, First Atlantic Corporation and Northwestern Factors, Inc.

Lettuce and celery keep longer if stored in the refrigerator in paper, instead of cellophane bags. Do not remove the outside leaves of either until ready to use.

Tryon Hounds

Saturday — 10 a.m. at Vanna's Field.

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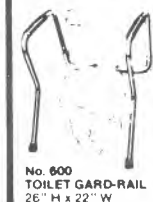
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