Tryon Daily Bulletin, Wed., Feb. 4, 1981 New Board Members



Hospice of Polk County has elected new board members, from left, Mrs. Franklin Yellig, James Ambrose, Richard Weiss, Mrs. James Flack and Gen, Harry Evans, not shown. With IRS tax exemptions assured, the

photo by Allan Boas
Polk unit is targeted to go
operational in May,
administering to the terminally
iii

Read The Bulletin For Local News

"Gardener Wanted"



Relax on your deck from this two bedroom home and overlook your 3.5 acres after you plant your garden and put your beef cow in the pasture. Owners thought of everything: walk-in pantry for canned vegetables from the garden, newly constructed family room with fireplace to conserve energy and enjoy during winter months. Only 3 minutes from Columbus. \$59,000.00 (MLS No. 401)

TOWN & COUNTRY-KNOBLOCK REALTY



P.O. Box 906—937 S. Trade Tryon, N. C. 28782 704-859-5806 704-859-5208

Tax Tip

DIVIDENDS AND INTEREST

Question: My savings account of \$10,000 earned just over \$650 in interest last year. I did not withdraw any of the interest nor did I have the bank enter the \$650 in my savings account passbook. Do I have to pay tax on the interest?

Answer: Yes. The fact that interest is not actually removed from the savings account or entered in a passbook, will not render the interest nontaxable. The doctrine of "constructive receipt" requires that both cash and accrual basis taxpayers report any income credited or made available without

restriction during the year. Interest is considered constructively received as it is earned, not when withdrawn or entered in a passbook. — Another service of H & R Block, the Income Tax People.

Overeaters Meet

Overeaters will meet Thursday at 5 p.m. at the Tryon Pentecostal Holiness Church.

FOR SALE: Chrome Dinette Table with six chairs. Call 894-8991, adv. 4, 6, c.

FOR RENT in LANDRUM: Attractive studio garden apartment available for single person or couple. References required. Call 457-2768, adv. 4, 5, 6, c.

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Rate	5.50%
Compounded daily	0.00 /0
EFFECTIVE ANNUAL YIELD	5.65%

THIRTY MONTH CD'S

Minimum Deposit \$500.00 Rate Feb. 5 — 18	12.00%
Compounded daily	
EFFECTIVE ANNUAL YIELD	12.75%

SIX MONTH (182 days) CD'S

Minimum Deposit \$10,000.00
Rate Feb. 5 — 11
(Interest does not compound)
13.985%

ACCOUNTS INSURED UP TO \$100,000.00 By FSLIC

(Substantial penalty for early withdrawal of certificate accounts)

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