

Tryon Daily Bulletin, Fri., July 17, 1981

Record Earnings For Family Dollar

Family Dollar Stores, Inc. (NYSE symbol FDO), a variety discount store chain serving customers with 447 stores in ten southeastern states, has reported the highest third quarter and fiscal nine-month sales and earnings in its history. For the third quarter ended May 31, 1981, sales were \$43,522,947, or approximately 8% above sales of \$40,279,925 for the third quarter of the prior fiscal year. Net income was \$2,023,131, or approximately 10% above net income of \$1,837,694 for the comparable quarter, and net income per share increased to \$.49 from \$.45.

For the nine months ended May 31, 1981, sales were \$132,810,706 or approximately 7% above sales of \$124,244,120 for the first nine months of the prior fiscal year. Net income was \$6,657,486, or approximately 9% above net income of \$6,130,733 for the comparable nine-month period, and net income per share increased to \$1.62 from \$1.51.

In announcing these results, Leon Levine, Chairman of the Company, stated that the third quarter was highlighted by the opening of 16 new stores, including the first stores in the state of Kentucky. He attributed the sales increases to sales recorded in new stores opened as part of Family Dollar's continuing store expansion program. Sales in existing stores continued to be virtually flat on a year-to-year comparable basis. At the beginning of the first and third quarters of the current fiscal year, Family Dollar was operating 413 and 426 stores, respectively, compared to 380 and 396 stores in operation at the beginning of the first and third quarters of the prior fiscal year.

Mr. Levine commented that with these third quarter results, Family Dollar has now reported 24 consecutive quarters of record sales and earnings on a comparable basis. He noted that such a consistent pattern of growth in earnings, as well as sales, was particularly satisfying to the Company as it has been achieved in a difficult economic environment for retailers.

Family Dollar Stores, Inc., currently operates 447 variety discount stores located in North Carolina, South Carolina, Georgia, Virginia, West Virginia, Kentucky, Tennessee, Alabama,

Mississippi, and Florida. The Company expects to have approximately 450 stores in operation by the end of its fiscal year on August 31, 1981.

Poison Dangers

By Chris Wise Tiedemann, NCSU

Practically anything that comes into the house in bottles, cans and sprays can be poisonous to a toddler.

And most toddlers will eat practically anything.

That is why parents of young children must "poison proof" their homes, say extension human development specialists at North Carolina State University.

The rules are familiar, but they need repeating often, the experts says. Clean dangerous chemicals out from under the sink. If you have a back porch with storage area, keep bottles and cans only on very high shelves.

The medicine chest can be a storehouse of deadly poisons for a toddler. The child does not mind the bitter taste of medicines or cleaning agents. He or she will go after and swallow anything, given a chance.

If you can't lock your medicine chest, put all medicines in a small container you can lock, the expert advises.

Never tell a child medicine is

candy. This will only encourage him to swallow more of it. Children have died from swallowing a whole bottle of aspirin, thinking it was candy.

If your child has swallowed medicine or poison, or even if you think he has, call a doctor at once, or get the child to the nearest emergency room.

Mercury, the fastest planet in the solar system, averages more than 100,000 miles per hour in its orbit around the sun, the National Geographic Society says.

Read The Bulletin
For Local News

YARD SALE

6 families;
Sunday, July 19th
1 — 5 p.m.

Hwy. 176 in the valley
6/10 mile from bridge
White house on left
with green shutters.
TV's, weights and bench,
baby furniture and
clothes, maternity
clothes, size 10, books,
bedspreads, etc.

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