

Tryon Daily Bulletin, Mon., July 27, 1981

FOR RENT: 3 BR house, lg. living room, dinette, kitchen, 1½ baths, free water, unfurnished, fireplace, oil heat. No pets. References required. Lease. Valhalla Hand Weavers, 859-6233, Fred Lawrence. adv. mon., thurs., lf.

BUILDING SITE —
GILLETTE WOODS. One acre of wooded land on Dogwood Trail suitable for small retirement home. City water. \$7,500. Call Town & Country-Knoblock, Realty Gallery of Homes in Tryon. (704) 859-5806 or 704-859-6206. adv. 27, c.

FOR SALE: Story and Clark antique organ in working condition. Has been refinished. Call after 5:30 p.m., 863-4403. adv. 27, 28, 29, 30c.

PICK YOUR OWN TOMATOES: \$4 bushel. Bring own containers. No Sunday picking. Scrivens Bottoms, ½ mile down river below Arthur Pack's big barn on the right. 859-6110. adv. 27, 29, c.

BUILDING SITE —
GILLETTE WOODS 2½ acres of wooded land on Dogwood Trail. City water. Two streams, \$12,500. Call Town & Country-Knoblock Realty Gallery of Homes in Tryon: (704) 859-5806 or (704) 859-6206. adv. 27, c.

**NOTICE OF PUBLIC MEETING
POLK COUNTY**

On August 11, 1981, at 2:00 p.m., a public meeting will be held with the Polk County Commissioners, Board of Transportation Member, and representatives of the N. C. Division of Highways to discuss the 1981-83 Secondary Construction Program for Polk County. The meeting will be held in the Agricultural Conference Room at the Courthouse.

There will be a map posted in the Polk County Courthouse two (2) weeks prior to the above meeting date. This map will show the top thirty (30) roads on Polk County's Paving Priority.

Information of the paving priority for all unpaved roads will be available at the public meeting. adv. 27, aug. 4, c.

Practicing Here



Dr. Rosalind O. Smith

Dr. Rosalind Overton-Smith has recently opened Smith Optometric Eye Associates of Tryon, P.A.

Dr. Smith did her graduate and professional school training in the state of Tennessee.

After completing school she practiced in Tennessee for one year. She married Dr. Theron C. (Pete) Smith, III, a Greer native, and now resides in Greer.

For the past four years she has been Department Head of The Optometrical Technician Program at Greenville Technical College; also affiliated in private practice with Williams & Smith of Greer.

Dr. Smith is an original member of the Board of Directors of the Greater Miss Greer Pageant, now serving on the Executive Board of Memorial Methodist Church, a patron of the Greenville Little Theatre, Coordinator for Greer area Cancer Society, and has worked during the last four years lecturing and coordinating an extensive elementary school screening program for District Five of Spartanburg County. Dr. Smith is a 1981 nominee for Who's Who in America.

The office is located at 238 Pacolet Street, Tryon, telephone 859-5821.

Buys Porcelain For German Collection

A piece of handbuilt porcelain by Mary Schweder Patterson was purchased by Dr. Meurer, curator of the Wurttembergisches landes museum in Stuttgart, West Germany for the state collection of ceramics.

QUALITY, COMFORT, BEAUTY

COLUMBUS — Laurel Park Acres — Your search for space will end once you see this Brick Beauty on 5 acres. This 4 bedroom home has 2400 sq. ft. of living space upstairs — Downstairs includes: garage, workshop and utility room. \$125,000.00. MLS No. 202



**ERA
The Walker Agency**

P. O. Box 395, Mills Street,
Columbus, N. C. 28722 704-894-8229

MANAGING YOUR MONEY

Understanding Interest Rates

Q. I'm curious. What makes interest rates fluctuate, and just how does that affect the yields on my short term investments?

A. Good question. An interest rate is simply the price of borrowed money. Interest rates are determined by how much money is available in the nation's economy to lend, so interest rates reflect the supply and demand for money. Usually, the more money available, the lower the rate, and the less money available, the higher the rate.

For much of 1980 and into 1981, less money was available in our economy, and so rates climbed. You've probably read about the banks' prime rate rising and falling. The prime rate is the interest rate charged by banks to their major customers. But many very large corporations have discovered that they can borrow at a cheaper rate than their banks charge—they issue short term notes called Commercial Paper. These rates are also affected by the availability of money, but usually the smallest size of commercial paper is \$250,000—far more than most people or small businesses have to invest.

Until recently, higher interest rates were not available to this smaller investor. That is why Money Market funds got their start. By pooling the dollars of many

small investors, Money Market funds can purchase large blocks of commercial paper, and then offer the higher yields to the small investor. Money Funds yields will



tend to rise and fall with the level of interest rates, and are based on an average yield of all the Money Market fund's investments. It changes every day.

Because of the extraordinarily high level of interest rates recently, Money Market funds may help your investment dollars keep pace with inflation. An added plus is that you can withdraw your money at any time—without interest penalty.

One of these Money Market funds is St. Paul Money Fund. They have a 24-hour/day toll-free WATS number to answer questions you may have, and they will send you a free offering prospectus. Read the prospectus carefully before you send money. For complete information, call 1-800-328-1064. In Minnesota, call collect 612-738-5007. Or write to St. Paul Money Fund, Inc. Box 43284, St. Paul, MN. 55164.