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Weather Monday: high 57, low 40, hum. 68%. At 7 a.m. Tuesday the precipitation was .03.

Many of the nation's leading commercial banks on Monday dropped their prime lending rates a half percentage point to 10 percent, marking the first reduction in nearly half a year and paving the way for many cheaper business and consumer loans.

The shuttle Columbia launched into space Tuesday morning at Cape Canaveral, Fla. Columbia, with a five-member crew, is scheduled to spend 10 days in space to launch a Navy communications satellite and to retrieve a bus size scientific satellite that will crash to Earth in March if the rescue fails.

Panamanian Vice President Ricardo Arias Calderon has suggested an initial one year U.S. aid contribution of \$1.5 billion to help rebuild his nation's crippled economy and repair invasion damage.

Some U.S. Upstate residents saw a large meteorite flashing across the sky Monday about 9 p.m.

Judge E. C. Burnett II ruled Monday that there was no evidence of impropriety in a

Continued On Back Page

Zoro J. Guice, Jr. Files For Superior Court Judgeship

Judge Zoro J. Guice, Jr. has filed for a Superior Court Judgeship in the Twenty-Ninth Judicial District. Guice, a Western North Carolina native, has served as a District Court Judge for thirteen years in the Twenty-Ninth Judicial District and in the State of North Carolina.

During his years of service, Judge Guice has presided over the district, civil and criminal courts in twenty-four of North Carolina's one hundred counties in all areas of the State from the mountains to the coast. He has developed a reputation as a hard-working and thorough trial judge. He has been recognized as a Region C Criminal Justice Planning Agency Outstanding Judge of the year and was a 1988 recipient of a Certificate of Appreciation from the North Carolina Wildlife Resources Commission for outstanding service.

Guice states, "I look forward to meeting and talking with the people of this district during the campaign. I am concerned about our court system and the problem we face. If elected, I intend to work hard, try the case, utilize court time, and manage the court calendars. I promise to be honest, fair, impartial and firm as I have always been." — Reporter

Admission of Students Who Are Not Polk Co. Residents

The Polk County School Board had a first reading of a proposed policy on "Admission of Students who are not Domiciliaries of Polk County. The second reading will be held next month. The proposed policy is as follows:

A. Tuition of \$ shall be charged annually to the following:

1. Pupils who are not domiciliaries of North Carolina, regardless of current residence.

2. Pupils who are domiciliaries of North Carolina but do not reside within the administrative unit.

3. Pupils who temporarily reside in the administrative unit who are domiciliaries of North Carolina but are not domiciliaries of the administrative unit and who do not intend, or whose parents or legal guardians do not intend, to make their permanent legal domicile in the administrative unit.

B. Exemptions. The following categories of pupils are exempt from the requirement to pay tuition, regardless of their domiciling status:

1. Pupils who reside within the school district with a parent or guardian who is a student, employee or faculty member of a North Carolina college or university.

2. Pupils who are placed in or assigned to a group home, foster

Continued On Back Page

Red Fox Ltd. May Have Buyer

The U.S. Bankruptcy Court in Charlotte on Monday granted Red Fox Ltd. an extension until Feb. 5 on hearing the motion to convert its Chapter 11 bankruptcy status to Chapter 7 liquidation.

Blicker Nettles, general manager of Red Fox Ltd., the owner of the club currently in bankruptcy, said the decision to extend the deadline was made in light of a Letter of Intent to purchase the club signed Jan. 4. He said his lawyers advised him not to disclose the name of the buyer until a firm contract is signed.

"The club is open and operating as normal, and we look forward to serving our members who are the mainstay of Red Fox," Nettles said. "Though we have had problems over the past year, we look forward to resolving these problems and to continuing to try to make Red Fox a premier golf course and country club."

Nettles said N.C. Federal Savings and Loan Association, the holder of a \$2.8 million mortgage on Red Fox Ltd. properties, has temporarily stopped any action on foreclosure.

Michael J. Minihan, chief executive officer of N.C. Federal, in a letter to members of Red Fox dated Jan. 5, wrote: "Contrary to any rumors you may have heard, N.C. Federal will not be

Continued On Back Page