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# The Tryon Daily Bulletin

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TRYON, N. C. 28782

TUESDAY, FEB. 12, 1991



The weekend weather: Friday, high 55, low 43, hum. 65 percent; Saturday, high 69, low 39, hum. 40 percent; Sunday, high 65, low 46, hum. 65 percent.

There will be school Friday in Polk County. An optional teacher workday had been scheduled, but was dropped after the schools took a snowless snow day last month.

The Landrum Town Council meets tonight at 7:30 at the Town Hall.

First Union Corp. has been the subject of some speculation in the area since it announced the withdrawal of its loan commitment for Tryon Estates.

The company, however, reported an increase in net income from \$256 million last year to \$272 million this year, a six percent increase.

"We are encouraged by our carnings results, especially in view of the banking industry's very difficult year," said Edward E. Crutchfield Jr., First Union Corp. chairman and chief executive officer.

Ernest Kellog of Tryon recently recalled an item we ran about Marie Antoinette's famous saying, "Let them cat

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#### O.P. Earle PTA Meets Tonight

Scott and Lisa Cooper and "Johnny" (ventriloquists) will present the program at O.P. Earle Elementary School PTA tonight (Tuesday, Feb. 12) at 7:30 pm in the school cafeteria. Parents and grandparents, please bring your children to see "Johnny".

Door prizes will also be given away. - Reporter.

#### **Called Into Service**

Cpl. James M. Preston, 22, has just been called back into the service. He reports for duty on February 20. He is the son of Frances Lytle and step-son of Bill Lytle.

Preston was a marine, discharged less than a year ago after four years in the service.

He is currently attending Brevard College at Melbourne, FL. – Reporter.

### M.S. Ruritans Meet Tonight

The Mill Spring Ruritan Club meets tonight (Tuesday, Feb. 12) at Mill Spring Elementary School cafeteria.

A covered dish supper begins at 6:30 pm with the meeting to follow at 7. All Mill Spring residents are welcome to attend.

#### **County Sports**

J.V. men and women and varsity men and women's basketball teams will travel to Edneyville tonight for games

## McDowell-Messer



Ms. Linda Fike of Columbus, and the late Bobby McDowell have announced the engagement of their daughter, Tiffany Nicole McDowell to Phillip Michael Messer of Landrum.

Ms. McDowell is the nicce of Jearl and Sandra McDowell of Columbus, and is a graduate of Polk Central High School. She is currently employed at JJ's Restaurant in Landrum, and is a student at Isothermal Community College in Columbus.

Mr. Messer, the son of Fred and Leota Messer of Landrum, is a graduate from Landrum High School and is currently employed with Denton Foy Construction.

The couple will be married on May 4 at the Mimosa Inn in Tryon.

## Estates Delayed To January 1992

About 150 future residents of Tryon Estates heard the news from ACTS Inc. top corporate officers in person Friday: the project will go forward, but likely will be delayed – again – until January 1992.

The chairman of ACTS Inc., the Rev. Richard Coons, was among a group of six corporate officers who tried to assuage the fears of future residents during a two-hour meeting at the Tryon Fine Arts Center Friday morning.

Residents became concerned recently after they saw construction halted and announcements were made that construction financing arrangements with First Union National Bank had fallen through.

On Friday, they were told that another financing deal is nearly completed, and that construction should begin again in earnest by May 1.

"We are well along in the process of raising the money," W. Scott Warren, the managing director of Philadelphia First Group Inc. of Conshohocken, Pa. told a reporter Monday.

Philadelphia First is an investment banking firm hired by ACTS as a financial advisor. Warren, who spoke to residents Friday, is currently negotiating with institutional investors – insurance companies, pension funds, and municipal retirement funds –

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