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# The Tryon Daily Bulletin

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TRYON, N. C. 28782

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*The weather Tuesday: high 59, low 35, hum. 65 percent.*

Church Women United will kick-off their Jubilee Year tomorrow at 11 a.m. at Tryon Presbyterian Church by celebrating the World Day of Prayer.

They say you can prove anything with statistics. Recently we cited surveys printed in Business Week and Fortune magazines the results of which praised NCNB National Bank.

Art Champlin of Tryon clipped a recent survey from the *New York Times National* edition which cast a less favorable light.

Using Shearson Lehman Brothers estimates, the *Times* analysis suggested NCNB might be over-estimating its capital by placing unrealistic values on highly-leveraged (read that: risky) loans, and also might be under-estimating the amount of reserves it may need to cover losses on bad loans.

The banks' own estimates of capital are the "reported" amounts, while Shearson Lehman's analysis is the "adjusted" amount in the *Times* presentation. Champlin discusses these

(Continued On Back Page)

## Peblers, Culberson Honored By 4-H

"The brick building" has long needed a name, said Polk county extension agent for 4-H, Deborah H. Johnson.

Now it has one: The Culberson Conference Center.

Paul Culberson, county extension director in Polk County for several decades, was told of the honor before a packed house at the 4-H Volunteer Recognition Dinner Tuesday night at the 4-H and Youth Center in Columbus.

Culberson was responsible for purchasing the 4-H center facilities, along with the six surrounding acres.

He also helped to establish the 4-H Education Scholarship through the Polk County Community Foundation.

Also honored were Emmy Pebler and her husband, the late George Pebler. The dining hall behind the new Culberson Conference Center was named Pebler Dining Hall, in honor of the Peblers' many hours of volunteer service to 4-H.

George Finnie and Marty Lippincott, two outgoing members of the 4-H Foundation, were recognized for their service.

And four names were added to the 4-H "Wall of Fame" for outstanding volunteers: Emil Hancy, Robert 'Bob' Watson, Virginia Smith and H.P. 'Lang' Langley.

In her remarks as guest speaker, Dr. Cathy Hill Shore,

(Continued On Back Page)

## Tryon Budget Woes Outlined

Tryon is likely to end up drawing down its dwindling savings account by as much as another \$144,270 this year.

Town Manager Matthew Dolge said his recent estimates show 1990-91 revenues falling \$48,062 short of the amount budgeted. At the same time, he estimates town expenses are likely to exceed budget by \$29,985.

Those amounts were unplanned. However, already built into the budget were additional draws against the town's savings accounts: \$15,610 for the general fund; and \$50,613 for the water and sewer fund.

If these estimates prove close to the truth, Tryon will draw \$144,270 out of its savings "fund balance" this year.

This news comes just after the town received a letter from the N.C. Local Government Commission chiding the town for allowing a trend of shrinking fund balances over the past few years.

Cities and counties maintain fund balance accounts to pay for government operations during the months between tax billings and tax collections.

"While (the current fund balance) appears to be adequate to support current operations, your government could experience cash flow problems if unanticipated expenditures arise or if a significant reduction in the tax base occurs," the commission

(Continued On Back Page)

## Five To State Finals

The Polk County Wrestling team was well represented this past weekend at the State Finals held at the Greensboro Coliseum with Polk placing 14th out of several 1A and 2A schools participating.

Ricky Miller, 112 lb. wt., finished 2nd overall; Keith Painter, heavyweight, finished 5th and Eric Waddell, 171 lb., finished 7th.

Joey Couch represented Polk in the 103 lb. and Mark Schulman in the 130 lb.

Larry Foster is the coach.

## Everette Lutz

Everette Lutz, 77, of 1015 Carpenter's Grove Church Rd., Belwood, N.C., died Feb. 26 at his home.

Mr. Lutz was the husband of N.C. Representative Edith L. Lutz. Also surviving are one son, Jacob (Jake) Lutz of Lawndale, N.C.; two brothers, Marvin L. Lutz II and William (Bill) Lutz, both of Lawndale; three grandchildren.

Services will be held today (Thursday) at 2 p.m. at the Kadesh United Methodist Church with masonic rites. Burial will be in the Carpenter's Grove Baptist Church Cemetery. The Revs. Joe McMurry and Keys Pendleton will officiate.

Memorials may be made to the American Heart Association, Box 2391, Shelby NC 28151.

Lutz-Austell Funeral Home is in charge of arrangements.