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# The Tryon Daily Bulletin



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## Red Fox Country Club To Be Sold At Auction Monday

Red Fox Country Club will very likely have a new owner Monday afternoon.

A foreclosure sale of the club's golf course, club houses, and unsold residential lots was ordered March 24th by Polk County Clerk of Court of Court Judy Arledge. It will take place Monday at noon on the Polk County courthouse steps.

Red Fox became an asset on the books of the federal savings and loan bailout agency, the Resolution Trust Corp. (RTC) in March 1990, when RTC took over North Carolina Federal Savings and Loan. N.C. Federal held a \$2.6 million mortgage on the properties which was in default.

After trying for two years to sell Red Fox and negotiate with the various interests involved, RTC last month finally petitioned for a foreclosure sale.

The substitute trustee, attorney Albert L. Smead Jr., will read a description of the property Monday and then may give an opening bid.

Smead said he would not know the RTC's opening bid amount until Monday. And no one was sure how many interested buyers might be bidding.

Bill McLennan, co-chairman of the membership committee of The Club at Red Fox, said his group of local buyers will be there if 13 more families join

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An architect's rendering of the main entrance to the new Pine Crest conference center. But for rain, work was to begin last Monday.

## Pine Crest Building Conference Center

Construction on a new 3,500-square-foot building designed to offer meeting space for corporate retreats will soon begin at The Pine Crest Inn in Tryon.

Superior Construction of Tryon was the low bidder, according to Pine Crest owner Jeremy Wainwright. Work was to begin last Monday, but rain prevented that. The building is to be complete by Sept. 25th.

When all the extras are included - furniture, carpeting, audio-visual equipment - Wainwright said the cost of the new conference center will reach \$250,000.

Wainwright said he planned the investment after careful study. He said he has been working to develop the corporate meeting business at Pine Crest for the last 18 months, and has had encouraging results.

"Last year we did 600 room nights of corporate meeting business," he explained,



Architect's rendering of new Pine Crest conference center as seen from New Market Road

roughly 15 percent of his overall occupancy. "This year we hope to double that."

As the corporate retreat business grows, so will the number of jobs at Pine Crest Inn. "Work makes jobs," he said.

The only drawback so far has been that when business groups are in town for a meeting, Pine Crest has had to shut down the dining room to give the visitors a place to meet.

"This is very irritating for our local guests," who can't come over for dinner, he said.

Wainwright has been working with meeting planners and a marketing firm from Savannah,

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The weather Wednesday, high 81, low 52, hum. 62 percent.

We understand Tryon Presbyterian Church's recent performance of John Rutter's *Requiem* received high praise. A local critic who never grades a Tryon Presbyterian performance above a C-plus actually relented and said that maybe an A- was warranted.

Election news: As you know, there is an important primary contest coming up May 5 in Polk County. April 28 will be the last day to cast an absentee ballot, and May 1 will be the last day for one-stop voting.

Precinct 1 voters, remember: you vote at Tryon Town Hall this year, not the public works building. And independents, remember: you can vote in the Republican primary. Just do it.

What's happening:

Rabies clinics will be held Saturday from 1 to 3 p.m. at four locations, Bonnie Brac Veterinary Hospital, Green Creek School, Saluda School, and Sunny View School; from 3 to 5 p.m. at Mill Spring School; and from noon to 2 p.m. at Red Fox Veterinary Clinic.

The Democratic Men's Club will meet on Saturday at 8 a.m.

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