 THE COMMERCLAL BYLOLING \& STRINGER, Conere of Minta tid Marke Strico

## THT OOMTXISBCIAL.

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NO. 119


## Oet 27, 1840

SANDFORD \& SMITH,
Actioveras \& ceyulssion mechams, STEAM BOAT COMPANY
 A. MARTIN,
GENERAL AGENT Commission Merchan Yorth Water, 8 Doors abore Priceses Streeth

I. S. YORKE, OMMSSIONMERCHAN
 H. s. Kelly, merchant talor, witulitarox, GIILESPIE \& ROBESON,


|  | ASH OARS <br>  <br>  |
| :---: | :---: |
| arles blakeslee |  |
| Market St., Wimington, N.C. |  |
| h17. | PLOLA, BUTYBR, BUCEWBAT, <br>  <br>  Dec 14. HOWARD \& PEDENS |
| SAM'L. P. GAUSB OR THE SALE OF LUMBER BER, TURPENTINE, 㢈 |  |
|  | WATCHES, JEWELLERY, \&c <br>  |
| ASSION MEBCHANTS, |  |
| 23. | PLATED WABE, houackazhia $\triangle N D$ pancy articleia; de. |



## Just Received



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| REPORT <br> or ate JUDICIARY, <br> On the Bill to auhorize the Commispiones <br> Town of Wilmington to borrow Tw dred Thoumand Dollars; and for other pur <br> The Cormmittee on the Judiciar whom was referred "A Bill to author Commissioners of the Town of Wilm to borrow Two Hundred Thousand Oo0) Dollars, and for other purposes, instricted me to make the following |
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## Decply regretting that questions so grave, this question, the Cormmitee hare turned to should be presented fur their determinatio.

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Wilmingten the pooser go subscribe the sum
Road Company,", nnd to this end, that th
corporation of said Town may borrows so

a tax on the citizens, not exceeding the en
of 50 cents on each pol!, and one per cenwha Company, with power to levy antea Kanbortow mononey, to pay power to sevyererptes and
on each hundred dollars raluc of real estate
nnd improvements in side Town, provided
that the same hall be sanctioned by a ma-lown. The Legislature of New Yorle .in.
horized the city of Albany to borrow Steo,Two questions present themselves at t
threshold of this investigation: the fir

In regard to the firs question, it may be
remarked, that the government of No th
porrers, but one of limited and restricted pow.
er. The Constitution vests the Yegistative
power in wa Benate and House of Com.
Where the power woupd not seem to arrange
itself naturally under the elass of Legisiative
(Parphlct Acts, $1818, \mathrm{p} 1.6 \%$. Angantop.-
And in 1s32,
the Legisiature auihorized the Commission.
\$200,000, to be invested din the stock offotha,
Cape Fear and Yadkin Rail Road Compa
ing gothing in the Constitution itselt ta forkid
the exerciseconstiutional.
In reference

