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MAND PROPRIETOR BESJAMIN I. HOWZE, ASSOCIATE EDITOR.

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The privilege of Annual Advertisers isstrictly lim ited to their own immediate business y and all adverall advertisements not immediately connected with their own business, and all excess of advertisements, in length or otherwise, beyond the limits engaged, will be charged at the usual rates.

## AGENTS FOR THE COMMERCIAL

NEW YORK: Mesers. BROWN & DEROSSET. BOSTON: FREDERICK KIDDER, Esq.

D. CASHWELL.

COLUISSIDY AND FIR VIBRIAL MERCHANT, WILMINGTON, N. C. Feb. 8.

JOHN WALKER, JR. AUCTIONEER & COMMISSION MERCHANT WILMINGTON, N. C.

March 17, 1349. F. J. LORD & CO. Rice Factors & Commission Agents Nov. 25, 1847.

M'KELLER & M'RAE, LUMBER AND TIMBER AGENTS, GENERAL CORMISSION MERCHANTS, and GROCERS, Store formerly occupied by HALL & ARMSTRONG. NORTH WATER STREET.

WILMINGTON, N. C. ALEX. M'RAE. Nov. 11, 1848.

L. MALLETT, AGENT FOR THE SALE OF Timber, Lumber, Naval Stores, &c.,

Nutt's Building, North Water Street, WILMINGTON, N. C.

BARRY, BRYANT & CO., COMMISSION MERCHANTS,

WHEMINGTON, N. C. March 17, 1849. WILLIAM NEFF. (Late of the firm of NEFF & WARNER.)

WIDLESALE AND RETAIL DEALER IN SHIP CHANDLERY, SHIP STORES AND GROCERIES, CORNER OF DOCK & WATER STREETS,

WILMINGTON, N. C. Dec. 7th. 1913.

JOHN D. LOVE, DEALER IN

CABINET FURNITURE. BEUSTEIDS, CHIES, HITEISSES, &c., ROCK SPRING. WILMINGTON, N. C.

SCOTT, KESY & CO. MERCHANT TAILORS, # DEALERS IN SUPERIOR

Ready Made Clothing. MARKET STREET, WILMINGTON, N. C. Oct. 21, 1948-

CORNELIUS MYERS. MANUFACTURER, AND BRALBE IN HATS, CAPS, UMBRELLAS AND

WALKING CANES, &c. WIL MINGTON, N. C., Market-at-Oct. 17 1848.

JAS. T. MORAIS. Lumber and limeer inspector, WILMINGTON, N. C. Oct. 12, 1849.

JAS. T. MORRIS. Agoat for the sale or Pareases of MEGROES WIL MINGTON, N. C.

Oct. 12 1843. A. B. STIPA & C., AUCTIONEERS AND CONTESSED MERCHAT

Fayetteville Street, RALEIGH N. C. Will attend to all or lors and con missions in the

as o. nina :se, with pipidimity and dispatch. HIS RECORDS CHAR. MARLY, J. O. WAYEST, E. G., MATHEW SHAW, E. G., HOB. J. R. J. TARREL, GROW, MOSSBECAL, E. G., MAR. C. L., PLETTE, BARLE, V. C., P.S. 17, 1849.

COMMERCIAL.

PUBLISHED TRI-WEEKLY, BY THOMAS LORING.

VOL. 4—NO. 8.

WILMINGTON, TUESDAY MORNING, APRIL 3. 1849.

Whole No. 474.

J. HATHAWAY & SON. COMMISSION MERCHANTS.

HATHAWAY. J. L. HATHAWAY. March 3, 1649.

W. L. SMITH, (LATE OF THE FIRM OF SANDFORD & SMITH.) AUCTIONEER AND

COMMISSION MERCHANT, WILMINGTON, N. C. Store on North Water Street, Paraley's block.

J. S. WILLIAMS, Fancy & Staple Dry Goods Store. DAR DIDE WEST OF WA SALW'S DADE STURK MARKET STREET,

WILMINGTON, N. C.

Oct. 14, 1849.

W. BRANSON, AGENT FOR THE SALE OF TIMBER, LUMBER, NAVAL STORES, &c. Nutt's Building, North Water Street.

WILMINGTON, N. C. N. B. I have a large and Secure Timber Pen where I will put all line to 1 st with me for sale at as Smill chirge as is mide by any other Agent in Sept. 28 1848.

B. I. HOWZE, ATTORNEY AT LAW. WILMINGTON, No. Ca. Will practice in all the Courts of Wayne, Duplin and New Hanover Counties.

JEFFREYS & LEIGHTON. General Commission Merchants, WILMINGTON, N. C. February 13,

WILLIAM J. CLARK, ATTORNEY AT LAW. RALEIGH, N. C.

Sept. 12th. 1343. CARROLL & FENNELL. Grocors & Con aission Merchants, WILMINGTON, N. C.

MAVE AL "ATS ON HAND A GENERAL ASSUSTMENT OF BILLY CRUSHES, LIQUARS, WIVES, &c. AND WILL PAY PARTICULAR Attention to the sale of all kinds of Produce

C. N. PENNELL. A. I. CARBILL.

FREDERICK CLARK. MANUPACTURES AND DEALER IN ALL KINDS OF CABINET FURNITURE CHAIRS, BEDSTEADS, WRITING DESKS, MAT-PRISSES, PHILLISPERS, Se. FRONT STREET, NEAR MARKET. WILMINGTON, N. C. April 11th; 1848.

DEROSSET & BROWN. WILMINGTON, N. C. BROWN & DEROSSET.

NEW YORK. S VERAL COMMISSION MERCHANTS March 17, 1849.

J. & W. L. McGARY. KOKRYKOTOR TAN CONTRASION MERCHANTS, WEMINGTON, NC.

GEORGE S. GILLESPIE.

March 17, 1949.

AGENT FOR THE SALE OF TIMBER LUMBER, NAVAL STORES 4c will nakeliberaleash advances on all consignments
of produce.

March 17 1919.

Will Peck, Esq., Sackett & Co., Fayetteville, N. C.
March 17 1919.

Weste, James Corner & Sons Battimore,
Co. Philadelphia

CEORGE W. DAVIS. COMMISSION MERCHANT, WILMINGTON, N. C. March 17 1849.

J. C. LATTA. COMMISSION MERCHANT,

AND GENERAL AGENT, WILMINGTON, N. C.

Qc1.10, 1848. LIFE INSURANCE

IN THE NATIONAL LOAN FUND 80-CIETY, OF LONDON.

FIRE INSURANCE IN THE ECNA INSURANCE COM PANY, OF HARTFORD, CONN., OR, IN THE

HOWARD INSURANCE COMPANY, OF NEW YORK, May be effected by application to DELOSSET & BROWN.

BENJAMIN BLOSSOM COMMISSION MERCHANT.

NEW YORK. Aberal advances made upon Consignmentsof all kinds of produce. References.

G. W. Davis, Red. J. R. Bloscont Esq.

116

HENRY P. RUSSELL,

AGENT FOR THE CAPE FEAR STEAM SAW MILL, WILMINGTON, N. C. Strict attention given to the taithful execution of

orders for Lumber.

Jan. 1, 1849. GEO. HARRISS, General Commission Merchant, WILMINGTON, N. C. STRICT attention given to procuring Freight and purchasing Cargoes for vessels.

E. P. Hill, Esq.,
O. G. Paraley, Esq.,
J. A. Taylor, Esq.,
J. D. Beffinny, Esq.,
Messrs. Ballard & Huntington, J > Wilmington. Messrs. Tooker, Smyth & Co.,
Thompson & Hunter,
Alex'r. Herron, Jr., Phila telphia
Messrs. Williams & Butler,
H. F. Baker, Esq.,
123.

SPIRIT BARRELS.

A Good supply of empty Barrels. For sale low in line to suit purchasers, by DeROSSET & BROWN.

WOODEN AND WILLOW WARE. A LL varieties, for sale is weat HOWARD & PEDEN'S.

J. R. BLOSSOM, FORWARDING AND COMPLESSION HEB. HANT.

WILMINGTON, N. C. Benjamin Blossom New York. iALSO.

AGENT FOR THE MUTUAL BENEFIT LIFE INSC BANCE COMPA Y. Capital liable for Losses, about \$700,000.

MARTIN & CRONLY. AUCTIONEERS, COMMISSION MERCHANTS,

GENERAL AGENTS. Wilmington, N. C., Oct. 3 1848.

Dr. B. MUNSEY, HOMEOPATHIC PHYSICIAN, - \* DENTIST

MARKET St , 6 Doors above Front St. Dec. 23, 1848.

> JOHN T. RUSS, INSPECTOR OF

TIMBER AND LUMBER WILMINGTON, N. C. "Oct. 14 1848.

> F. J. LORD & CO., Agents for the

NAUTILUS MUTUAL LIFE INSURANCE Co Istence. Accumulated Capital, \$130,000. ALSO FOR THE

EAGLE LIFE & HEALTH INSURANCE CO. Capital, \$100,000.

Will take risks on lives of Slaves. Office 23 North Water Street. Oct. 24, 1848.

HARRISS & DRAKE. General Connission Merchants. WILMINGTON, N. C.

REPERENCES: O. G. Parsley. Esq. Wilmington, N C. Col. John McRae, Messrs. Bullard & Huntington. Will Peck, Esq., Raleigh, N. C.

E. A. Souder & Co , Philadelphia. Thompson & Hunter, (New York. Pillsbury & Sandford, )
Hunting & Tufts. Boston.
J. & G. P. Titcomb, Kennebunk, Me.

September 14th. 1848. COTTON YARN. 10 Bules, B. C. Yurna assorted numbers, for sale by

Uct. 24. CORN. 100 BUSHELS CORN Just Recived per rail road and For sale by HARBISS DRAKE.

BUTTER. - Fresh Goshen Butter, For sale b Peb 3.

FISH LINES AND HOOKS. A LL varieties of Silk, Hemp, Grass and Co Lines; Hooks of all sizes and shopes, for at HOWARD & PEDEN

BOSTON LINE OF PACKETS. THE following VESSELS will sail regularly between this port and Boston viz: Brig WM. NICHOLN, Capt. Jan. Leichton.
Sehr. MINNESOTA, Capt. Gilbert Leighton.
The above reseals are of the first class, and are commanded by experienced navigators.

HARRISS & DRAKE.

wagoned, it cost from 4,50 to \$5,00 per the sountry, so the profit increases.

SUBSTANCE OF THE

marks of Major CHAS. L. HINTON, e Internal Improvement Meeting held in Raleigh on the 3d instant.

those present, that he was not in the They form a very considerable item in the last of public speaking. He very rarely expense of every farmer -- My own im-Sodness and partiality of his friends, towards the promotion of any great the same—\$6,924. We are equally at a loss to know the amount saved on Sugar, the public good. And in yielding to the wishes of his friends on the present occasion, he could assure them that nothing but his strong conviction of the unportance of the great improvement, to further which they had met together, could have induced him to respond to the call of the meeting.

As I have no pretensions to the character of an orator (said Major Hinton ) I shall proceed to present to the consideration of the meeting a few plan statistical facts, easily to be comprehended by the humblest capacity, in order to show the great advantages of rail roads in g neral and the peculiar benefits of the contemplated central road to those contiguous to it My purpose will be to show that not only will the construction of this road tend to elevate the character, develope the resourcts, and increase the wealth of the State: but that it will confer direct personal benefit upon individuals. It will be readily admitted that "money saved is money made," every farmer who can curtail the expenses of his farm, to that extent enhances his nett profits. It is usual to estimate the utility of rail roads only by their cost, and the expense of running them, compared with the profits to the stock-holders. The Raleigh and Gaston Road has become somewhat odious in the public mind merely because it has cost the State a few honyields enough profit to keep it in operation. Very few stop to consider what are the advantages it affords to individuals, and that will perhaps never be realized, till the ope-I fear must be the case, if the road is not 2,658, Hogsheads. continued Westward. Unfortunate as has Before the establishment or the Gaston been the Raleigh and Gaston Road, yet road \$1,25 per hundred or \$18,75 per hogs-

reasonable distance of the road. As this is a meeting of the citizens of Wake County met together for the purpose of consulting upon what they should do with reference to the advancement of their own interest-let us see how this County has been benefitted by the Raleigh and For I think i: must be apparent to every one, that the continuation of the road farther West is absolutely essential to its ex-

WAKE COUNTY

From the compendium of the en imemtion of the inhabitants and Statistics of the United States, as obtained from the returns raised in Wake County in 1840, 2,391,996 pounds of cotton, which when ginned would make 1879 bales of 350 pounds each-this, I must believe, is considerably below the from the report of the President of the Rathe last Legislature, there was sent to Petersburg from the Ruleigh and Wake Forest Depots. 1264 bales It is known that a considerable portion of our crop is carried to Fayetteville, a large portion, if not the larger portion of it, is sold to the Cane Creek, Orange, Rockingham, and Milton Factories I then take the 1879 bales, the crop of 1840, as the basis of my calculation ,-leaving the surplus, if any there be, for me to observe, that previous to the construction of the rail road to this place, our otton was all sent to Fayetteville and Petersburg -the prices at Petersburg ranging higher than at Fayetteville; and it is a fact known to our farmers, that the cotton Petersburg was \$1,25 per hundred, or \$4,37 the former and present prices—equal 1-2 cents per bale.

1876 heles at \$4,374 per bale cost Do \$2,10 or 60 cis per hundred, at present rail road

84,294,62 G in to the producer of Cotton,

Before we had the advantages of rail road transportation, the books of our Merchants account in the county of Granville for her will show that the price of Salt ranged savings by the rad road stands thus: from 4.50 to \$5,00 per snck. For years SEGARS.—100,000 Segars, Various Brands and past it has averaged \$2.75. There is received at Raleigh and Wake Forest Depots ceived at Raleigh and Wake Forest Depots 3.462 sacks, which at \$4,75, makes

\$16,444.50 9,520.50 Same at \$2,75, present price,

Gain to the present purchasers of Salt, 6,924,00

cask. Present price \$2,75. Saving of \$2

per cask, equal to \$1,600,40. The Reports referred to, make no mention of the quantity of of Iron, Sugar, Cof-Maj. Hixtox said, it was known to most fee and Molasses brought on the road bared an address in public except when pression is, that the cost of Iron upon a plantan a does not vary very much from uited of him to contribute his humble that of Sult If so, we place the saving at Coffee and Molasses. It is all conjecture. We are certainly below the standard, when we say \$5,000.

The account then stands thus :

Saving on transportation of Cotton, \$1291.62 Salt, 6 924.00 1 640 00 Lime, 6 924.00 Iron, Sugar, Coffee and Molasses, 5 000.00

Gain to the people of Wake, in the sale of their Cotton, and in the purchase of Salt Lime, Iron, Su-

\$24,782,62 gar, Colfee and Molasses, But this exhibit falls far short of show ng all the benefits the farmers of Wake and Citizens of Raleigh derive from the rail road. I have enumerated above the savings on the sale of Cotton, and the purchase of the absolute necessaries of life. Few if any of our Farmers make an entire crop of any one agricultural article for sale. Their crop is divided -The rail road builds up your town; our min is to feed you. More than one half of the surplus of Wake is consumed in Raleigh, and makes no show on the list of exports.

I have collected some statistical information relative to the county of Granville, which presents the savings by rail road in a much stronger point of view than those I have exhited for Wake. I have selected Granville, because it is an adjoining coundred thousand dollars, and now barely ty; about the same size, and containing about the same amount of population as

3,988,822 pounds of Tobacco, which redu- more affluent circumstances; and there are rations on the roads are suspended, which ced to Hogsheads of 1500 each, makes still other objects of taxation that may be

and are now immense to every one who it to Petersburg, the main Tobacco market ment would give to your business and property, or lives by his labor, within for North Carolina. 2 658 Hogshends at \$18,75 for transporta- ment, the real estate of Raleig

tion cost Same at 60 cts. or \$7 50, present Rail

Nett saving to the planter \$32 572 in 1847, there was carried from Henderson the principal Depot in Granville, 1802 Gaston Rail Road, and how deep an inter- horsheads of Tobacco; the balance was deest its citizens have in the communion - posited at other places on the road or carried down the Roanoke, upon which Granville County borders.

WHEAT

The same year, Granville county raised 53.958 bushels of Wheat What quantity it requires for home consumption we are anable to determine, but we may safely say, that the farmer who reaps one thousand bushels, can spare 750; thus reserving 250 of the Sixth Census, it appears there was or one fourth for seed, and family purposes Three fourths of 51,938 is 38,953, which we suppose was sent to Petersburg, a part in floor, but the greater portion in the grain 40 cents per bushel was the usual price EUGENE B. DEAKE product at this time; for in 1847 as appears given when sent by wagons, the only means of transportation before the rail road was leigh and Gaston Rail Road, submitted to constructed. It is now carried from Henderson Depot at 15 cents per bushel. Let us see the difference.

38,953 at 40 cents cost 15,581 20 do 15 cts. present rates 5 842 95

Gain to the Wheat grower 89.739 25

I am informed by the practical intelligent farmers of that county, that owing to the difference in the price of transportation. Cabarrus the wheat crop has been increasing for Chatham for home consumption. It may be proper years; and at this time, there is more wheat Davidson seeded than was saved in 1840.

SALT 2,335, Sacks of salt were delivered at Iredell Henderson the last year; a considerable Lincoln portion of this, no doubt, was carned to Orange and Person; but not more than was raised North of Raleigh was carried to delivered at the other Depots in the county the former, while that raised South, was car- and landings on the river; say the saving ried to the latter market. Waggoning to is \$1,35 per sack; the difference between Stokes

> 3,502 50 Lime .- 350 casks lime, same rate 525 Then, sir, not taking into the estimate the saving on Dry Goods, Hardware, and other articles of Merchandise which are daily arriving at the different depots, and the variety of the smaller products of the farm that in like manner are exported, the

32,572 00 Tobacco. 9.759 25 Wheat, 3,502 50 Salt 525 00 Lime, 3 502 50 Iron. Sugar, Coffee, Molasses, same 3,502 50

Nett gain to the people of Granville alone of 853.343 75

So, in proportion, are Franklin, Warren 820 casks of Lime were brought to this and other counties benefitted; and if the County by the rail road last year. When estimate be extended West, as you go up

I have said thus much to show the advantage of the Gaston Road to Wake Coup-

I propose now to sik your attention for the grand scheme of the great Central Roud now in contemplation; and if we were to derive no further advantages from extending it West, we are remunerated al-ready more than eight times the proportion of the tax we would have to pay of \$2.000,000 the State proposes to borrow sum would be \$120,000. The population of North Carolina in 1840 was 753,000 of Wake County 21,118.

As 753,000 is to \$120 000 so is 21,118 to \$3,368, the proportion Wake County would have to pay. Her saving I have shown to be \$24,762 62

Deduct her propogion of tax 3,368 Saving from the present road, even after paying our proportion of the interest of the loan \$21.394 62.

Suppose that Wake and Granville were governed as a Bank, Road, or any other corporation, and at the cast of 12 months the stock holders were to meet, a committee appointed to inquite into the affairs of the institution and it was shown as plain-ly as I think I have shown by the above calculation, that they had lost for the concem \$24,762, or \$21,394 62 because they would not expend \$3,368, does any one doubt for a moment, but the general indignation would be so great to demand a change of rulers? We carried doubt it. Then, acting in our separate and individual capacity, why not avail ourselves of ad-

vantages offered ? I have said that \$3,368, is the proportion of the tax for Wake County, and that she has a population of 21,118. Multiply that number by 16, and you have morethan the amount required. So 16 cents for each member of the family, more than pays the

But it would not be as bind as that even. We have \$2,030, 255 worth of real estate in Wake. Tax this 8 cents on every hundred dollars worth, and you have \$1.624 We have 5750 potts that are taxed, say 20 cis. on each 61,159

Merchandise and other things taked 585 and you have

But I'don't know that there is a necessity for taxing and and pollso high. It was the pleasure of your last Legislature to tax money at interest, pleasure carnages, gold and silver plate, gold and silver watches, In 1840 there was raised in Granville and many other articles used by those in made to bear their proportionate part, and

thus diminish the tax on land and pell I had neglected to mention the increased it can be shown that its benefits have been head, was the usual price paid for carrying activity and value this rail-road improve-\$19,837 | ued at \$338,358; in 1847, at \$416,455-25 per ct. to its value being thus added, owing to the Raleigh and Gaston Road. The town of Wilmington offers a still more striking illustration of the benefit of Rail-roads. In 1836, under the former assesment, her real estate was valued at \$650,369. In 18-47 it was valued at \$1,275,300, nearly

> She has a public spirited, enterprising population that deserves the aid so generously afforded her by the last Legislature. She is united in her public works, and by the force of union she will surmount every obstacle, and not only repair the Wilmington road, but connect it with the South Carolina road at Manchester For she has already seventy-four miles of that road under contract, and every cent to be taken

in the stock of the Company.

But, sir, I propose to show some of the advantages of the proposed Road to our Western friends; and without making any appeals to State pride of patriotism, prove that on the score of dollars and cents, t is vastly to their interest, and our interest to unite in accomplishing this work of the Central Road. Within 25 miles of a direct line from this to Charlotte, there are 16 counties, containing a population of 246,000, and real estate to the value of \$20,000,000. The wheat and cotton raised in 1840, was

86,300 94,342 114,357 44,481 Davie Guilford 1,511,719 1,479 385 1,566 387 109,444 185,375 Mecklenburg 15,643 253 \$37 87,579 Orange 500,000 75 000 Rowan 84,533 76.663 Randolph 56,481 67,228 48.804 Surry 2,332 222 48.879 Montgomery 38 379 2,391,996

1,231,918 Bushels 17,790,556 "Nove-The product of Rowan is not put

in statistics. Suppose three fourths of the Wheat, as on Granville, is for market; one-fourth for seed, and home consumption. Though a number of the above named counties are more than double the distance of Granville from market, we put the saving to the farmer at the same, viz : 25 ets. pr. bushel. They raised in 1840, 1,231,918 Bushels; three-fourths of that is 923.931; at 25 cts. amounting to \$230,982,75; the earing to the farmers of sixteen counties in the trans-

portation of wheat alone. And, sir, does any one doubt but that after rail road facilities for carrying to man ket are afforded, the crop will consiste to increase in these counties, until it amo

to four or five trees the queenty how the