autonot pintons on each side of the pestle. upon which the additional lifters are to act : those are placed at a proper distance above the point where the pestle is usually taken

and is first in contact, and precisely on a half horizontal or paralel line to the centre of the shall, while the other points are at an angle of perhaps 12 degrees below this point. but the revolving of the shult soon brings it to a horrizontal position where it also receives the pestle while ascending and car ries it on to an angle of 12 degrees above the horizontal, from which the pestle falls into hold of by the others and convey up as beince. It will be readily perceived these lifters are employed in the execution of each olow of the postle. Two on exterior acting at the same time; the other acting in the cenore of the pestle as usual, which receives the terter as it ascend and finishes the elevation required: The mathine in question has been i almost constant use for four months and the article produced will hear favorable comparison with that of the Charleston market. La its construction the motive may either the steam water or animal, power. Mr. B. has the muchine duily in use and them out a v.ry hir quantity. A patent is now in course of preparation.

THE POSTMASTER GENERAL

AND THE MAIL CONTRACTORS. The dry routine of official duties is occasiqually relieved by something out of the usu-I way. An instance of this kind secored on fonday, in the bureau of the Postuatster General.

The approaching lettings of mail contracts bring to our city, at this time, a large numthe of persons desirous of entering into enregements with the Government for trans ming the mails for the next four years in he States of New England and New York, chere existing contracts are about to exne ; and, in the different States of the Un-", apon new routs created by a recent act I Congress.

These gentlemen called in a body on the " stmaster General, some to make his acmuaintance, and others to remind him of what hey had previously suggested of the advanage thad im, ortance of a liberal course towards them in making the contracts. The musher around him made the Postmaster General feel us if he was upon his old thear of action-the floor of Congress, and he is, all at once, betrayed into a speech.

Our informant says that he cannot presume | results. the report it, not being prepared at the moment dn so; but the impression produced by the marks was so agreenble, that he has atempted to make the following imperfect

sketch: Mr. Cullastef said : Some of you com-

plan of the change made in 1845 of the mode record. orlything routs to contract. This change st equired by law. It was, I know, a pro-st an operation. Every contractor who as too long for the bedstead was curtailed many cases where it was not failed though ... ther disagreeable, by trimming him off at the feet ; and, in others, by taking off his al, But the Postmaster General was and to execute the law then, and he is

THE COMMERCIAL

WILMINGTON, N. C.

SATURDAY, APRIL 21, 1849.

CAPE-FEAR & DEEP RIVER CO.

By a letter from the Associate Editor, we learn Fear & Deep River Improvement Company, held at Pitt-baro' on Saturday last, was very animated, and that much harmony prevailed on the occasion.

About \$95,000 of stock was represented, by person or by proxy. Only about \$10,000 more are r guired to make up the whole of the individual Sp ck. and as soon as \$30,000 are paid in, the State's subscription of \$40,000 may be claimed.

The following are the officers appointed at the

meeting: SPENCES MCLENEHAN, President.

B. J. Howze, Secretary and Treasurer.

Ma. THUMPSON, Engineer.

DIMECTORS : ISAAC CLEGG, A. S. MCNELL. On behalf of the State. PETER EVANS, Sen., JOHN M. HAUGHTON, On behalf of individuals.

THOMAS HILL. The Directors will proceed forthwith to the con-

struction of the Road, and we may be assured that it will be seasonably completed. The Deep River Improvement and Manchester Road have made a fair start. Now for a smart race on the road of honorable entern ise.

N. C. MUTUAL INSURANCE CO. We beg leave to call the attention of our readers to an article in this paper, copied from the Register of the 18th inst. It contains matter interesting to the members of the Company, and to all who contemplate enjoying the benefits of the Institution.

POPULAR EDUCATION.

We have an article on our first page, descriptive of a movement which is started for the benefit of the cause of Popular Education. What muy be the re- Johns. sult of this effort, it is impossible now to tell; but some good will certainly result from it, if the operators in the scheme fail to creet a beneficial system, sustained by the concerted action of patriotic citizens throughout the Republic. We hope for the best

DISPATCH

A letter written by a Mercontile House in this town, to a correspondant in Liverpool, was received by the latter in twelve figs from the time of its departure. This, prot ... ly, is the shortest letter trip on

SUPERIOR COURT.

The Spring Term of the Superior Court for this county, will commence in this town on Monday next-JUDGE PEARSON presiding.

AN ELEGANT MONUMENT

The Weldon Herald says : "Massre, Bell & Packie, m rble workers, on the corner of Calvert 1 to ex- cute it now, though circumstan- and Saratoga streets, Baltimore, have just finished a lave somewhat changed. He said he really boantiful specimen of a work in martle, intenand that the service it ey were to bid, for ded to be placed over the touch of an other who tell - specified in the advertisement, and he per- in the late war with Mexico. It is in the form of an that regulations were also promulgat obelisk, seventeen teet high including the base, and that indian which the hide and the deroinner is most of antellinance of antellinance of antellinance of more inversible ad-sure to be made. Without saying whether is. Upon the sides appears the following inscription view toth lades, and the existing duliness in the exund he and not wish to be understood as ma- United States Dragoons, born July Is:, 1810. Woun-The obelisk is also adorned with a representation of the coat of arms of the family, with the motto. Sem-In found, by three regulations, there per Fiddlis, and a Norman sword and belt suspenwere some cases in which he could exercise ded from the figure of a digger. The base is two portions and beautiful finish, having been designed by Messre, Niernsee & Nelson, Capt. Burgwyn, whose untimely death has been much deploted receiv d his fatal wound in the battle of Puebla di Taos. New Mexico, and died in three days thereafter. -The same firm have just completed a Gathie mo ument of richly ornamented work and fine proportions, being about eleven feet in height, which was also designed by the same architects. These monuments will be shipped for Engaueth City North Carolina, in a few days, where they will be creeted.

him; have his rough locked up, and at the seri, that he has any peculiar qualifications for the same time be free from Liff, watch house or office he held, or any other of much importance.-any other confinement. All candid men will agree that the public service is promoted by the change.

> BOOKS RECEIVED. We have received Godey's Lady's Book and Sar tains' Magazine for May-both in very fine style.

PROVIDENTIAL ESCAPE. A semman on board the British bargne Red Ros on Thursday, was on the forstop gallant yard, the lashing of which gave way, and it fell into the river. The sequen was thrown in the direction of the that the meeting of the Stockholders of the Cape- wharf, and fortunately tell between the Wharf and the yess I, sustaining no injuty.

(COMMUNICATED.) COMMISSIONERS OF NAVIGATION. The following named gentlemen are in nomina tion for Complissioners of Navigation, and will serve i. elected by their fellow citizens:

JETHRO BALLARD, HENRY NUTT, DR. WM. HARRISS. P W, FANNING, W. C. BETTENCOURT.

Telegraphed for the Baltimore Sun.



ARRIVAL OF THE STEAMER EUROPA.

14 DAYS LATER FROM EUROPE. Abilicatio: of Charles Ather -- Favorable News from Inlia-Improvement Iu Commercial Affairs-London Money Market-Money Affairs of France, &c.

At two o'clook this morning, the following dispatch came to hand from our correspondent at St.

St. Johns, N. B., April 18, 12 m. The steamship Europa arrived at Halifax last evening, after a presage of ten days from Liverpool, whence she sailed on the 7th inst., bringing fourteen days later intelligence than that brought by the Niagars. The express from Halifax reached here about an hour since, having been detained by the unprecedented cold weather and ice for this season of the year.

The trip from Halifax to Digby was made by our express in the brief space of nine hours, although miles.

The Europa has on board forty three passenger for New York, and has landed eleven at Halifax. The following is a summary of the intelligence rought by her;

The Royal Mull steamer America arrived at Liv rood on the morning of the 3d isst., after an extraordinary short passage of nine and a half days from

The American steamship Washington, from New York, arrived at Southarston on the 5th instant, aid proce, dad to Bremen on the following day

COMMERCIAL AFFAIRS.

Wilmer & Smith's European Times, of the 7th inet,

From the Rateigh Register. MUTUAL INSURANCE COMPANY. Ma. Eptron. I perceive by an advertisement in the "Register" and "Standard," that the Directors of

N. C. M. I. Company, at their meeting in January last, determined to assess the premium notes of the Compasy 5 per cent in addition to the 5 per cent which all had paid at the time of insuring. I further learn, that the Company has been doing a large, and I have no doubt, a very safe business; but that the b per cent required at, he time of insuring; is not sufficient to meet the actual and incidental expenses of the Company; and that the Board determined to raife the deficiency, by assessing all notes, an equal amount, without regard to the time of insuring. At the first blush of the subject. If would appear

that this determination was wrong, and would act unequally upon the members; but I have since understood, that their charter had been so smended, as to enable them to charge 10 per cent, of the premi-um dote upon all insurers subsequent to the 1st of January 1849; by doing this, all occupy precisely the same ground; and no one can complain of oppression.

As the case now stands, it matters not at what time a person's insurance commenced, whether previous, or subsequent, to the lat January, he is Indiac iminately taxed his 5 per cent to assist in placing the company in such a position, as to enable it to be in funds hereatter, without the probability of any fur-ther assessments. This opinion is very much strengthened by reference to the last report of the company, when it appears that during the operations of the company for three years, under the 5 per cent regulation, that they only tall short some \$6,000 of 7,000. Assuming therefore, that they now have pre-trium bonds of \$400,000, and also assuming that they had previously required 10 instead of 5 per cent they would have \$20,000 more than was produced by the 5 per cent rule ; and of course would have cash surplus of \$14,000

In examining the whole subject, carefully, I am inclined to think that the Directors adopted the best and most expedient method of raising the money that they could; indeed upon calm reflection, it will no doubt be regarded as the only truly equitable decision which the could have made.

Some may suppose, that the more equitable plan would have been, to assess the premium notes according to the time they were deposited in the office; and only requiring the partles to pay a proportion of the losses which accrued during the time that they were members. This opinion is entitled to much respect and consideration, from the fact, that a person in ordinary cases could not be expected to pay for losses incurred by any company, while he, or she was not a member, and consequently receiving no benefit from it. But the case before "s is a peculiar one. This company was chartered by the Legisla-ture in 1843; and its officers in organizing for business, were extremely anxious to propose to the people of North Carolina a system of insurance, at the lowest possible rate that it could

he offered. They therefore determined to ask no more cush for insurance than was necessary to carry on the operations of the company, leaving the positive losses against them to be met by an assessment or as-essments of the premium notes. The By-Laws tormed under the charter, conferred the power on the Executive Committee to make only one assessment during the year ; and in order to make provision for the payment of losses, they had the power to borrow monsy if necessary. This power was ef-ercised by the President and Treasurer (I learn) who ctually gave their own notes to the parties loaning the entire distance is one hundred and forty-five the money; at a time too, when the prospects of the company were far from being fistering. These notes were continued from time to time by simple renewals, and payment of interest, until such time as a sufficiency of funds came to hand from new Insurances to meet them. In like manner the losses occurring from time to time, were met by borrowing funds and also from new receipts. In this way, the company glided along until the meeting in January, when the entire board of Directors after ten days serious deliberation for he welfare of the company, resolved to make the assessment of 5 per cent. on all previous notes, and require all subsequent insurers to pay 10 per cent This course the board consci-entiously believes would so thoroughly equalize the rites o premium for all, as to leive no c use o complaint among the large and highly respectable mem

bers of the company. According to my opinion, Mr. Editor, 1 candidly character the board hit upon the fully truly equi-

received at the hands of the revive his sinking stepped forward and attempted to revive his sinking powers. He was buried by the County. We make this statement for the information of his friends and valutions in Greensborough -N. C. Standard. received at the hands of Dr. Haywoo From the Philadelphia Pennsyle

HALLECK AND HOFFMAN.

The papers of yesterday announce that Fitz Greene Holleck has become an inmate of an insane asylum, where, only a few days before, was placed his cotem-porary and friend Charles Fenno Hoffman, who is ow a raving maniac. Halleck is a man of about fig-two years of age + Hoffman some eleven years younger. Both are well known poets; but Halleck younger. Both are well known poets; but Halleck has been more successful, graphic, and original than Hoffman. Hoffman's prose works are very popu-iar, though his. "Graysheer" is a covel of unequal ability. His "Winter in the West," and his "Wild Scenes in the Forest and Prairie," passed through many editions, and are still much read and admired. Mr. Griswold, himself no mean authority, asys " no American is comparable to Hoffman as a song-wil-ter" His own lines, written upon Byron, with

mournful appositeness, to the direful calamity which "And he did watch life's lamp go out-Its friendships due by one Decay ; and leave his soll without

ter." His own lines, written upon Byron, with

A light beneuth the Sun" 11

Hallech now the lamate of a mad-house, is th uthor of that immortal poem, "Marco Bozzaris," a roduction which combines all the highest elements of poetry. "Red Jacket" and "Burns" are two of is best pieces. All', Heyapi, the piect, mays of Hal-leck, that sometimes, in the midst of a strain of har-monieus fiction, and soft-and tender imagent, the surprises by an irresistable stroke of ridicule, as if he took pleasure in showing the reader that the poeti-cal vision he had raised was but a sheat. Some-times, with that grist facility which is his neculiar endowment, he accumulates graceful and agreeable images in a strain of irony so fine, that did not the subject compel the reader to receive it as from, he would take it for a passage of serious poetry. His poetry, whether serious or sprightly, is remarkable for the melody of its numbers."

From the N. O. Daily Detta.

HEALTH OF THE CITY.-A meeting of the Beard of Health took place yesterday. The interments for the week ending the 7th inst., show a total of only 225 deaths, and this too at a time while immigrant are crowding into the city by every arrival from foreign ports. There has been some sickness of late in the city, which the Board say exhibit the symp-toms of affections of the bowels, which ordinarily prevail at this season of the year. They conclude by asserting, what few will question, who know any thing of the matter, that the sanitary condition of the city is, at this time, equal to any in the Union, being exempt from all diseases incidental to its climate.

From the N. O. Daily Delta. THE CHEVASSE AT | OBTIES'S PLANTATION.-From a gentleman who arrived yesterday from the vicinity of the crevesse at Fortier's plantation, in the parish of St. Charles about eight miles above Carrollton, we learn that the breach is now about two hundred and fifty yards long, having increased to that size from thirty yards, which was about its length when the water first extered. A steam piledriver, and about sixty hands, have been employed in stopping it, but up to the present time the crevaste has been constantly gaining on them, and a fearfuvolume of water now rushes through is a The water is backing to the leves from the swamp, ind a num-ber of stantations are subnerred. "At word, yester-day, the inundation extended from Madam Masicot's Lucien Labranche's a distance of about nine miles. It is estimated that cane, capable of produc-ing next year 2,800 to 3,000 hogsheads of regar, will be destroyed. The river at the "Fashion Place" (Capt. Fullerton's foll, during the twenty-four hours ending at rion, yesterday, eightcen inches This rapid fall is no doubt attributable in a great mean the not entirely, to the eplarging of the grevasse.

From the Charleston Mercury. THE LATE STORM. We have been furnished with an extract of a letter from a highly intelligent gentleman, dated

"HAMBURG, April 16.

"We had a killing frost last night, which has done great damage to what Cotton is up. I went on a plantation in this neighborhood where every plant was killed; and so far as I have heard it appears to be general. Planters are ploughing up their fields nlready, and if it has extended West it will be a seriuus matter." The following is an extract of a letter received in this city, dated

GALE ON LAKE ONTARIO. SUNDAY, April 15, 4 P. M. Perilous situation of the Steamer Lady of .

Lake. A man residing any the lake share, about 25 miles west of the mouth of the Genesse River, came down on Saturday night, bringing a bucket, on the bottom of which was marked, "Go to Rochester Immedi-ately and tell the steamer Ontario to come and help us, We have broke out shaft and are going ashore. EGGLESTON, of the Ledy." The Ontario left at sunrise yest, rday morning to go to her relief, but it is very probable she has gone to pieces ere this. The wind has been blowing from the neathwest for two or three days, and a heavy sea in

northwest for two or three days, and a heavy sea is on the beach of the lake. The "Lady" left Lewistop for this port on Friday evening, and must have met with the accident some time during Friday night, or early on Saturday morning. The Lady of the Lake is some seven years old, and

although in good condition, having been intely tho-roughly repaired and strengthened, she is not as staunch as boats of later date. Several vessels have been driven into the mouth of

the river in the gale. We are indebted to Deputy Collector Sibley, of Charlotte, for assistance in ol taining the names of the following : Brigs Algomah, Barry, master; Oxford, Crouch, master; Clayaga, master; Manhattan, Jackson, master; all of Odwego, bound up the lake. Brig Sinhad, from Kingston bound for Chicago; schooners Carlton,

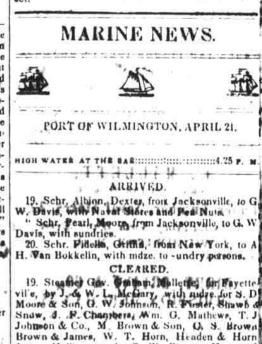
Affen, master, Josephine. Seatman, master, from Oswego, upward bound. The schooner Alblon, from Toronto, and New World, from Presque Isle, loaded

the never The meanier Admiral, Capit, Keir, editic in yester-any morting from Toronio. She had a very rough Later-P. F. M.

The Ontario has returned with the Lady in tow.— Captain Throop, of the Ontario, informs is that the Lady of the Late said be without on Friday afterpoon, at 4 o'cfock, and troke her shaft in 10, same night. Captain Eggleston threw over two anchors immediately, but the veseel drifted some two miles before she found anchorage. She remained in this perilous situation about forty hours, with signals of distress set. Capt. Throop considers her escape a very narrow one, owing to the difficulty of obtaining an an-chorage, and the preximity of a dangerous coast.

The best has received but little damage, other than the breaches made by the sea breaking over her bow. Capt. Throop and crew are entitled to much credit for the prompt and vigorous manner in which they relieved the Lady of the Lake from her hezardous osition.

We are informed that a large schooner was seen from the mouth of the river, on Saturday, running before the wind down the lake, with signals of distress



James Hollingswomh, G. W. Brown, Hawser & done Wilson, J. McIver, G. W. Mordecat, B. Chibreth, J. glant G. Wright, P. Tew, J. Tew, M. Johnson, Calvie plant Haynes, E. W. Wilkings, C T. Haigh & Son, Hall Sucket & Co, Ray & Pearce, Wm. L. McGary "Brig Spith Higheth, Thompson, for Porter mouth, N. H., by Geo. Harriss, with 128,000 feet of

any any objection whatever to any of them-1 -se o gul itions must govern the course to . is parsued. A departure from them now a all be acting in bad faith to the public; and that he would endeavor to feet square, and the whole structure of classic proparties it in such minuter as best to subserve 1. public interest.

Some thought economy was everything I nothing else was to be considered. Il. are not think the department was merely i. de to save money. If that was the galy orget, the bast way would be to have no Is gartment and save it all. Another opin-I J WAS, that EXPEDITION and ACCOMMODA-. a were every thing, no matter what it . that the wheels were to be kept going. wather there was any thing to grease them soot. That was the other extreme ; and is was plain to see that such a course would

it; had travelled over some of their elipperv inds, when the question was, which is the it track to take ? Some advised to 'drive on upper side, dash ahead. and fear nothing ... ", "et." He was not disposed to run the risk muidle track. It was the safest and best. and been the rule of his life to do so.

These, with other observations, shadowed in a very significant and at the same patious and agreeable manner, the upi just and judicious course that the Post-.... tor General intended to pursue.

THE PRINTER.

A Printer is the most curious being living. I may have a BANK and coins, and not be this pe my-have SMALL CAPS, and netwife nor children. Others may run fast. the gets along swiftest by servino fast --' be making IMPRESSIONS without eloee; may use the LYE without offending. 1 by telling the truth ; while others cannot and when they set, he can ser standing. . I yea do both at the same time-nee FURin vir, and yet have no dwelling-may make I put away Fir, and never see a pie, much ession it doring his life-be a human being ud a RAT at the same time-may PRESS 1 reat theal and not ask a lavor-may bandle ALIGTING MON. and know nothing about a have .. gdn or pistol ; he may work the LEven to it moves the world, and yet he as far dhi miving the globe as a bog with his nose

. r a unlehill-spread snesrs without beis a housewife; "he may hy his roam on a hip and yet be offiged to sloep on the floor; mil tom the willing may that the Me ; de niny bit 'of n' softriwa' disposition, and yet No. that not be deformed ; never be without CXSB, and mow nothing of two or sphysic; ways connectivable to one and growut ever having the arms of a lass around

MEXICAN CLAIMS.

It may be interesting to some of our readers to learn that the Board of Commissioners appointed for the adjudication of claims of American citizens against Mexico, as stipulated in the late Treaty to be paid by the United States, is new in session at the O ers said, "Stick to the lower side or yon'll City of Washington, and will hold their meeting at the City Hall. The session commenced on Monday capaizing the coach, nor was he willing to last. The Board consists of Hon. Geo. Evane, of ag along in the ditch. He should keep the Maine, Col. R. T. PAINE, of North Carolina, and the HON. CALES B. SMITH.

POLITICAL IMPUDENCE.

The Democrats are so used to the offices and spoils, that they have the impudence to grumble at every appointment not made from th It ranks. We supnose there are now, including all removals and uppointments under the new administration, about ninety-nine Democrats in office, to one whig-and yet there is as much fuss made about " proscription as if the thing were reversed. If the members of the late democratic party had one spark of honor, a single sentiment of justice, of a speck of shame they would propose to the Government that the othces be equally divided between the parties. But this would not suit the notions of the selfish and unprincipled horde who have grown great and pompous from their feeding at the public crib. Nor would it sult those politicians whose pecuniary profits are derlyed from excitement and disorder.

We thought of the words that head this article, on reading the tema-ks of Mr. HOLDEN in the last Standard, on the removal of Mr. JONES and the ap pointment of Mr. Little, as Marshall for the Districs of North Carolina. In a city where the Whigs have shown so friendly a disposition, and domonstrated that they have no proscriptive fedlings, a publication of this sort ought not to appear, It is a shame-a scandal to all that is upright and courseons-und if our trion | HOLDEN were not ease-hardened in political meanity, he would blash on a reperusal of his article on the subject. " But that is a graph, from the Courier and Euquiter does out ins thing we never hop. to see him do agein, Unless some of the leaders of his party should happen to detect him-by accident as it were-in the exercise of political candor.

Mit. Jonne is a very respectabl. and clever man ; but none of his friends will have the temerity to as-

t as regulations were right or wrong- tion : "J. H. K. Burgwyn, Captain 1st Regiment c tea nt aconti antal politics, trade in almost every department is beginning to assume a more cheered ded February 4th, IS47. Died February 7th, 1847." uspect. Tacte is still, however, uncasy teeling respecting the threatened hostilates in the North o Europe; but since the abrupt and decisive termina tion of the conflict between Sardina and Austrathe complete p o tration and abdication of Charles Abort, one of the most serious obstacles to a satisactory adju fment or continental difficulties seems to have been overcome, and could the Danish quarrel be unicarly so fled. or which, uncontainately, there is no present prospect, nothing material could stand in the way of permanent prosperity.

THE MONEY MARKET.

The English lunds are again on the advance, and Consols have risen one-eighth per cent. during the last two week, having fluctuated from 93) on the 2d met to 92 a 924 for money on the 5th, at whicher they closed.

We have the latest London and Liverpool papers. but do not observe the least allusion to American a ocka

Money in London, thought still abundant, has slightly increased in value. The lowest bank rates is still 3 per cent., through with private banks the best tills are done at about 21 per cent.

The Bank of England returns show that the bul-Lon in the vaults is about £15,300,000, so that any drain which arises from thei United States, in connection with the present inequalities of the Exchanges, with be met without the least difficulty, and

no fears are entertained of a renewal of the scenes ot 1847 The weekly accounts of the Bank of France also

the trade of Paris

f. 50 c.

Tue importations of Breadstuffs into Great Britain continues upon a gigantic scale, and the same may be said of all kinds of Provisions.

In the Grain trade no change can be noted, although a rather firmer feeling was manifested during the last lew days.

Previous to the sa ling of the Europa, there was m improved feeling in the Cotton market, which-Here the telegraph line between Philadelphia and New York was either cut, broken, or from some unknown cause ceased to operate, and all efforts to obtain the talance of our dispatch proved truttless, although we remained until the latest possible moment that we could keep our forms back from the press in unticipation of its arrival, Should the value of our dispatch come to hand this morning, we will jungedist-ly issue it in an "extra Sun"-Eds. Sun.)

DEATH OF DB. POWER. - The very Key. Dr. John Power, o. the itonian catholic, Church, Vicar Gon-erat of New York, and Rector of St. Peter's Church, in that'eny, died on Suturday. Dr. Power was very west smown in Prolideiphia, and the tollowing par-

"Dr. Power was a m.m of high talent, and distin guighed alice for his learning and eloquence, and for nus Winsen and benevolence. We have known tum or more than thirty years; and in common with all who enjoyed the pi asure of his acquaintance. caribear t strange to the punty of-har contestion and his devotion to the cause of his Master.

dopted; for if they had att mpted a discrimination assessment based upon the time that each membe during 4 years had insured and only have assessed them for losses accurring during their membership t would have been a truly intricate and highly comlicated set of accounts for our Secretary, and fur thermore, would have prevented our taking 10 per ct from subsequent insurers; for they would have readily said that they would not be charged more than previous memt ers.

But as matters now stand, we have been enabled iv the experience of nearly four years, to adopt just such a system o insurance as our people need, viz; insurance at actual cost, and in a Company which can never be made bankrupt, so long as the provisions of its By Law are regularly attended to. As North Carolinians, we should rejoice that we have a home institution, where, with entire confidence, we can insure out property, and at the same time save a large amount of m ney in our State, that would otherwise be transferred to other States and coun-

This Company (taking its own business,) will show that if the same property which it has insured, hat been insured by Stock Companies, that about \$400,000 would have been carried out of the State, that is now in premium bonds at Raleigh; which premium bounds, or at least the greater portion o them, will be returned to their markets, after their policies expire.

I have been curious, Mr. Editor to make an estimate of the comparative cost of insuring in a Mutu-al and Stock Company. Here it is : I insure my house in the country in a Stock Company, as fol lows

Insurance on house 1 year, \$6,000, at 2 per \$120 cent, is

Survey and nolicy 2 \$122 one year or \$610 for 5 years. The same property in the N. G. Matual will be \$6,000 5 years; premium note 8 per cent. is \$450 upon this note I pay in cash 10 per cent., that is, \$48 for 5 years, and \$2 for polly dc, which makes a difference in favor of the Mutual of \$360 saved to me show a continued and progressive improvement of It is true, in the above calculation, that the Company holds my note for \$480, which is liable to be as seased to any extent necessary for the payment of Since the total defeat of Charles Albert the French losses, but it is equally true, that the three years Funds have ruled at 15 t. 63 c., and five per cents 89 experience of the Company proves, that under the 10 per cent. regulation, an assessment may never be

necessary. In conclusion, Mr. Editor, permit me to say, that from all that I have been able to learn of the prin ciples of this Company, and from the elevated char acter of the gentlemen who have been elected its Di rectors, that the people of this State should feel proud of having in their midst an institution which promises so much good to the citizens generally. A MEMBER OF THE COMPANY.

"GENTLEMAN GEORGE."-The Boston Traveller gives an account of the arrest of a thief, the other day, whose bad luck was brought upon him in a very curious manner by his own vani y. He had stoa valuable gold watch and breast pin, from Licot. Renshaw, of the receipting ship Franklin, at Charles-town Navy Yard; and visiting a dejustreotypist to have his portrait executed, he had it taken in his best attire, with the new breast pin and guard chain displayed in the most advantageous manner. All this was very well; but what was better, Lieut. R. chancing to visit the establishment, was struck with the accurate purtrait of his mussing jewelry adornlug the person of the p w fashionable ; and it was this

On Tursday last a young man was left at the He-tel of Mr. Hall, in this City, is a dying condition. His name was Mischell, from Greensborough is this State. He had been down the country in company with a wagoner by the name of Donnell, we believe, who abandoned him to the care of strangers. He lied in a few minutes after he was taken from the wagon, notwithstanding the medical treatment be

" SAVANNAH, April 16, 1849.

"On my arrival here last evening, I met passengers from the interior, who say they came a great part of the distance from Macon through a snow -torm. This morning there was firm ice here I have two despatches from Macon, both stating that they had a killing front, and all the Cotton that had come up is killed. I have seen one from Griffin, which says that all the Cotton, Corn, and Wheat is killed, and others to similar effect. Sales here to-day generally at a slight advance on las week's prices. It is probable that much Cotton will be withdrawn." The following is from the Augusta Sentinel of yesterday :

FROST-A KILLING FROST. - Yesterday morning we were visited with a heavy frost, which has de-stroyed all tender vegetation. What the extent of the damage may be we have not been able to ascertain, but we have little doubt that the Cotton and Wheat crops are very materially injured, if not, ra-tirely destroyed. The Corn as far as heard from is all cut down, and the frait is generally killed. We therefore fewr the most disastrong consequences to the agricultural interests." / 1) / 2 1 17 / 7

The Constitutionalist says :

" If this frost has extended throughout the Cotton growing region the result will be a very important one. The crop this year will be retarded a full month, which will materially in orten the production even with a most favorable fall. In this view of the case we may look for an advanci in the present price of Cotton. In some place, we hear of the snow being two inches deep."

INTERESTING FROM ARKANSAS.

The Little Rock Democrat of the 30th ult records the arrival of numbers of persons who intend to start from Fort Smith for Chilfornia Lious. Updegraff arrived at Fort Smith on the 20th ult, with a compa-ny of United States troops, 5th infantr , from Fort Towson. They go as an escort to the California em-igrants as far as Santa Fe. We see by a published correspondence that Col. Bonneuville, of the U. S. Army, is not to command the Government expedition, bu' it had been entrusted to Capt. R. B. Marcy. of the 5th infantry, by Gen. Arbuckle, before Col. Bonnenville's arrival. Capt. Marcy is commended as an enterorising and accomplished officer, who is every way as well qualified as a young officer could

be firr such an expedition. A project is on foot to explore the Arkansas and Canadian rivers, for the purpose of ascertain ng the highest practicable navigable point on these streams, with the ultimate view of locating depots for the future tendezvous of California emigrants and Santa Petraders. It is supposed that with proper exertions that the land, unpapertation to Santa Fe may be re-duced below three hundred miles. A Grand Connell of the Frairie Indiana, Inhabit-

ing the territory between the Recky Mountains and the Indian country west of Missouri and Arkansas, is to be held this summer. The object of the coun-cil is not stated, but it is believed to have reference to the new movements in California and New Mexico, consequent upon the recent change of the to these territories, and the discovery of deposites of the precious metals. The Little Rock Democtat advises Government to take measures in time to mease the emigrants on the prairies and to the cltizens re-

Lumber, from Cope Four Steam Saw Mill. 20. Brig Narragungus, Hinkley, for Boston, by Geo. Harriss, with 6,000 Staves, and 136,000 feel Lum! er, from Cliston Steam Saw Mill.

" Schr. Mineseta, Leighton, for Boston, by Han riss & Drake, with 70 casks Sp rits Turpentine, 50 bble. Tar, 175 bble. Bitch, 276 bble. Roein, 15 hag. Pea Nuts, 50 bags Corn.

21. Schr. Agenora. Hertick, for Norfolk, by G W. Davis, with 70,000 feet S. S. Lumber, from S Beery & Son's Mdl.

"Schr. Ruby, Nash, for Boston, by Harriss Drake, with 41 bbls. Spirits Tarpentine, 250 bbls Tar, 682 bbls. Rosin, 15,000 feet S. S. Lumber and 10,000 feet Timber, from Potter & Kidder's Mill.

"Schr. Byzanteum, Grace, for Marblehend, Mass by Geo Harriss, with 85,000 feet Lumber, from Phoenix Mill.

" Schr. Elonise, Robinson, for New York, by E Lutterlah, with 1,200 bbls. Rosin and 100 bbls Flour, ' *

Spanish Steamer Gundalquiver, Labrader, fo New York, by DeRosset & Brown.

New York, by DeRosset & Brown. 22. Br. Brig Dawn, Kesniv, for Barbadoes, by C W. Davis, with 70,000 feet S. S. Lumber, from Bal lad de Huntingiog's Mill.

NEW YORK--ABRIVES April 17. Schr. Chas. Smith, Francis. hence CLEARE BOSTON. -

this por

H KOTICE OF A SHOAT

Hypnoan a pierca. Orpice, Washington, April 16 1849. GENTLESSING: Be pleased to publish the second panying letter, fram Commander Goupsonso, U.S N., and oblige yours, truly. M. F. MAURY.

PANAMA, March 9. 1849.

DEAR SIE: I have just been told of the existence In this harbor of a very dangerous shoal; and it in not noticed by Sir Ed. Belcher, nor, as far as I ca ascertain by any Asther person who has publishe the result of his survey f these water as it lies directly in the way of vessels running to the ordinary anchorage. I have thought it proper communicate to you the facts I have learned con erning its loculity, de.

Its true bearing from the Cathedral of the tot (and the Cathedrel's situation is quite central) is hy S. & S., distant 2 miles 31 cables' length, and th lepth of water upon it is just two fathoms. "I

shoal itself is not very extentive; on the contrary, is rather small than otherwise. Captain Stout. In the employ of Mesers. Howlas

& Aspinwall, is my informant; and he derived h Information from an English Government versel no re-surveying this harbor and contiguous coast, the officers of which vessel the shoal was first di covered. From all I was gather; I have not it slightest doubt as to the existence of this dange nor do I entertain any question as to the correctne of the above bearings, distance, and repth.

In great haste, yours, very truly, L. M. GOLDSBOROUGH.

Licut. M. F. MAURY, Sup't of Observatory, 40

	RRANDY	PEACHES.
TN Jars or	by the gallon	WIAKINSON 4. CO.
April 21.		NUTS.
600 ius	T received a	MULS.
April 21.		.eres 1.5 14

recognition, which—the daguerrectype giving, doubt-less, as good a likeness of the thief as of his plunder —led to his immediate arrest and the recovery of