Conspiracy Says Jones

Continued From Page 1 charges were leveled against Jones, he was investigated by the Winston-Salem Police Department and the City auditors, who contended that he had pocketed city money for golf cart rentals. gren fees, and memberships, and also that he had sold city supplies in his convenience store.

After an extended exammetter eity managor Cr. ville Powell announced that Jones had been clearad of illegal activity. Ironically, that announcement came on the day that the convenience store burned, and the new allegations began soon after.

Despite the city's barrage of investigations against him, and an incident in 1970 when city recreation director Joe White actually fired him (Jones was reinstated by then city-manager Gold). Jerry Jones has no bitterness toward city government.

'I've been through worse than this," he sighs, recalling his World War II experiences in the Navy. Jones served on the U.S.S. Cabot, earning six silver stars and a Purple.

'Out of 72 in my division, only fifteen of us survived," he stated.

He does not dwell on the harassment he has experienced, but rather on the satisfying moments of his job.

"I like to work with young people," he says. 'They are the future. I'd like to turn out some young black golfers.'

He is especially proud of his standing as the only black graduate of the PGA Business School in San Francisco, and his high ranking in the PGA. He is one of the few black teaching pros in North Carolina.

Jones has managed Winston Lake Golf Course since 1962, when he replaced Harold Dunivant.

Boycott

Continued From Page 1

would arouse hostility in the minds of the public against the prisoners.

While the United Church of Christ headquarters in New York denied that it would engage in a boycott of North Carolina, it did issue a statement repeating its position that the Wilmington 10 are innocent, and stating that "simple justice demands that the Wilmington 10 be immediately freed from prison by means of a pardon of innocence issued by the governor of North Caro-

East Ward

Continued From Page 1

ing the house, the organzation would buy it and sell it to the tenant, or if he does not want to own the house, he may move and the house will be sold to someone else.

The program is slated to eventually progress from renovating houses to rehabilitating public build-

The proposal, says Singletary, will be submitted to the Board of Aldermen within a month. It will require about \$160,000 of CD3 and Manpower Development Funds to operate as a non-profit neighborhood renovation and jobtraining organization.

Endangered Species anthers

paralyzed for life. Charles Zollicoffer, another local party leader, is believed to be in California. He and Malloy had made the trip to the West Coast earlier this year, and Malloy was shot because of his knowledge of incidents which occurred in California, believed to be connected with a murder charge against national Panther organizer Huey P. New-

of the local party

Banker

growth rate of about 3 percent.

Continued From Page T

The 1978 inflation rate is expected to be in the

range of 5-1/2 to 6-1/2 percent. The increase in

prices is likely to gather momentum as the year

progresses and average at a slightly higher rate

than for 1977. Real personal income would be

eroded a little more than this year, but the total

should still increase in 1978 because of higher

The outlook at this point for next year's money

markets is not one of great certainty. It is expected

that credit demands will be increasing in an

environment where the supply of new funds is

growing more slowly. Thus, the financial markets

of 1978 could be characterized by less tranquility

The enlarged federal budget deficit will

substantially increase money market demands.

This could cause financial friction if private sector

credit continues growing as expected. Consumer

borrowing should continue to be good, and

business loans are projected to move up at a

gradually improving rate. State and local govern-

nests will also have larger credit needs. These

damands could cause short-term money rates to

be up as much as one percentage point. The

upside for long-term yields would be somewhat

less, on the order of one-half point. In essence,

interest rate changes from current levels should

be on the relatively mild side in a money market

that is firmer but not approaching a credit

on foreigners continuing to re-invest in the U.S. a

major portion of the massive offshore dollar

accumulations resulting from this country's large

energy deficit. Since this time last year, foreigners

have poured about \$26 billion into Treasury

securities, financing about two-thirds of federal

These forecasts are based on the present

assumption that the economy will continue on a

relatively quiet and modest growth path. There is

always some chance of the three-year-old recovery

either fading into recession or becoming overhea-

ted. While such extreme developments appear

unlikely in 1978, the odds for any surprise

deviations from the consensus forecast seem to

-- Present Strength--

congressional election year, there will be a

temptation for any slowdown in the recovery to be

quickly met with increased federal spending or tax

cuts. A more urgent need in fiscal policy is to

reduce federal spending and diminish the

burdensome 23 percent share which government

takes from the GNP. Such a shift is required if

private sector capital formation, job creation and

growth are to gain natural and sustainable

If policymakers will let the recovery move

forward on its present strength, there is a good

probability of its continuation for the remainder of

this decade. A tax cut would help assure this if

accompanied by a reduction in federal spending of

equal or larger amount. Unfortunately, the

tendency to overextend the highly stimulative

fiscal and monetary policies of the last three years

headed for the fifth consecutive deficit in the area

of \$50 billion, or larger. Such large and habitual

overspending would only provide additional

unsound stimulus and cause even more borrowing

from the quantity and quality of future life. This

may give aspirin-like relief temporarily, but an

Another deficit of this magnitude would further

undermine the already fragile confidence at home

and abroad in this country's economic, political

and social systems. The difficulty of the dollar in

the foreign exchange markets is a warning signal

that should not be taken lightly. The potential for

serious world monetary disorder already exists

and will increase with declining faith in the U.S.

currency as a dependable medium for transacting

The comforting economic outlook for next year

should not be allowed to breed complacency about

the future beyond. If better government fiscal

policy and management are not vigorously

asserted at this critical juncture, the risks will

steadily increase through the remainder of this

decade for the emergency of another boom and

bust cycle of serious dimensions. The wounds of

1974 may not yet have healed to the point that the

American and world economic systems can safely

endure another such strenous test so soon.

economic headache later on.

trade and storing value.

In the politically-sensitized atmosphere of a

favor the optimists more than the pessimists.

The moderate rate outlook depends somewhat

squeeze.

deficit borrowing.

long-term momentum.

employment and gains in wage rates.

than in the recovery cycle thus far.

tion in January of 1976, the Winston-Salem Board outside pressure. of Aldermen.

Winston-Saler Black Panther Party surfor his dynamic leadership the Joseph Waddell Peo-

signed from the organiza- ple's Free Ambulance Service, but now the orand now serves as alder- ganization has seemingly man of the North Ward on ceased to exist, without

Recently released documents from the files of the FBI in Washington vived FBI harassment in have detailed that organithe early seventies, in the zation's plans to destroy form of anonymous letters the organization. Accordand illegal surveillances, ing to one memorandum, and it endured a 1971 J. Edgar Hoover told shootout with Winston-Sa- North Carolina agents to lem Police, as well as send out anonymous letperpetual financial pro- ters discrediting the Pan-Larry D. Little, known blems in the operation of ther Party. Some warned of impending confron-

> while others charged indi vidual members homo-sexual practices and embezzlement of contributed funds

lance Service, which was founded to give free transa \$36,500 grant from the National Church, but contributions to continue the operation of the service were few. Mechanical problems with the ambulance and operating expenses forced the Panthers to discontinue the service on January 18,

Since the closing of the ambulance service, no new programs have been announced by the party. With the party headquarters closed, the leaders, gone, it would seem that one segment of black history in Winston-Salem has reached the end of an era

Continued From Page 1

actions with the police fairly treated.

The Panther Ambuportation to poor people in Winston-Salem, received Episcopal

Stabbed

Continued From Page 1

same day when Deputy Page of the Sheriff's Department went to N.C.#67 and Shattaion Drive, and found the victim's 1977 Chevette parked in the woods, with its motor still running. A garden hose was running from the exhaust pipe to the front window of the car, as if set up for a suicide attempt, but the car was empty. The front and back seats were covered with blood, and inside the car officers found a white piece of paper, apparently written in blood, reading: "I loved her and she cheated."

The sheriff's department arrested Luico Carl Fleming, Jr. later that day, and he has been charged with the murder of Ms. Carpenter.

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HAPPY

NEW YEAR!

Labor Director

being paid overtime pay or not receiving minimum wage. They also check to the community. The Com-900 that the migrant was the who come into the displeasure for the other

Such insues as racial or sex discrimination are not the province of his department, but are handled by the Equal Opportunity Employment Commission, has the community supanother federal agency.

One of the chief congerns of the Labor Department within the next few weeks will be the new minimum wage: \$2.60 an hour. Although Mr. Stewart's office is at 324 West Market Street in Creensboro, there is a branch of the labor department here in Winston-Salem to assist persons with questions about their wages or working hours. The Winston-Salem office is located on the fourth floor of the Federal BuildEast Winston Citizens Speak The citizens of East necessary to represent all

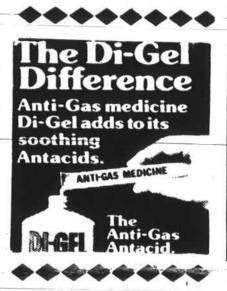
Winston demand that consideration be given to the express desire of the comvictory in Nevember, I munity in the appointment of a replacement for Richard Ervin to the state house. The two front running candidates as identified by the Democratic Stewart Named Party are typical handpicked puppets of the Party. One, although he has received several appointments to various committes, has never don any thing substantive for mumity demonstrated it's area to work in tobacco are front runner performance in public service by over

> The only candidate that port is Carl H. Russell. Mr. Russell has both the experience and respect

whelmingly voting him.

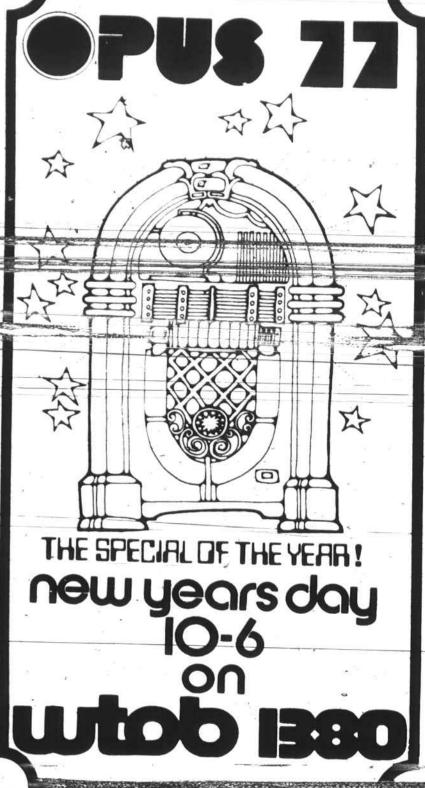
out of office in the last

primary.

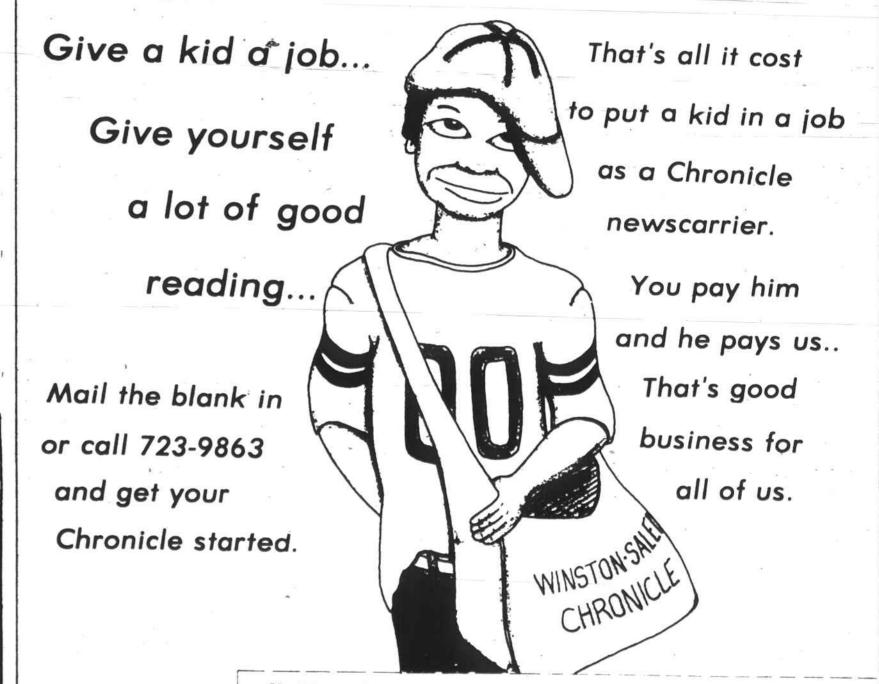


of the people of Forsyth County, while uniting the community for Democratic

urge the party to put aside petty differences and appoint a "Man" to fill the unexpired term of Richard Ervin to the State House.



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has begun to raise concern for the emergence of economic excesses looking toward 1979 and 1980. A major source of anxiety is the rapidly vanishing promise and hope of a balanced federal budget. The 1979 fiscal plan in preparation seems

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