

Tax Experts Advise Advance Planning

By John W. Templeton
Staff Writer



Richard Davis ...

Although two-thirds of all federal income taxpayers are still worrying about their 1978 taxes, local tax consultants say it's not too early to begin planning for the 1979 tax burden.

The biggest step one can take is to begin keeping accurate records, said Richard Davis of Davis Management Services and C.G. Watson of C.G. Watson and Associates.

"A lot of people are not able to take advantage of all the deductions because of poor records," said Watson. "For instance, the guy who works two jobs can use mileage as a deduction, if he kept good records."

The majority of taxpayers do not keep records such as prescription receipts, doctors' receipts and cancelled checks -- things to show you actually paid for the service," said Davis.

A lot of people don't take keeping checks, but you can get a cigar box or a dresser drawer or an attache case," said Davis. "You need anything that can be a central file for all your receipts."

Persons who keep detailed financial records often find it was worth their time, said Watson. "We had one person who kept a little family ledger all year round and she was surprised at the refund she got."

"Because of her records, she was able to take care of all the things she was entitled to," Watson added.

The single biggest tax saver is home ownership, said Davis. "You not only have the interest, but also the property taxes are deductible, and from time to time they have special programs such as energy tax credits and capital gains exemptions that are home owner-related."

Davis also cautioned persons with more than one income examine the withholding tables to see whether their full tax liability is being covered. Many couples and individuals have been faced with large tax bills because of not enough being withheld.

Should the taxpayer seek professional help? "If the person does not fully understand the instructions and if he had any doubt that he's done it right, then he should," said Davis.

Both men cautioned that tax preparers who operate all year round should be used instead of persons who only prepare taxes once a year.



C. G. Watson

State Gives

Break

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Black Historian To Open Facility

HARDY D. BERRY
NCSU Information

One of America's most distinguished historians, Dr. John Hope Franklin of the University of Chicago, will give the dedication address Saturday, April 7, at the National Humanities Center in the Research Triangle Park.

The center is the nation's special "think tank" devoted to special studies by scholars from this country and abroad who deal with humanities studies, basically the "liberal arts."

The new building was completed last fall (but is still being "touched up") and was financed by private contributions from major industries and banks in North Carolina.

Franklin is the major historian of black Americans and has published numerous books on his research.

A native of Oklahoma, where he says he was born in an all-black town (Rentiesville), he has strong North Carolina ties.

After graduating with highest honors from Fisk University in Nashville, he earned masters and doctoral degrees from Harvard.

The research for his Ph.D. was done in Raleigh, where he used the state archives at the capitol for his study of the history of "The Free Negro in North Carolina, 1790-1860."

In a telephone conversation with Dr. Franklin last week, he said his ties with North Carolina were especially strong because of the several years he taught here and since his doctoral

research concerned the state and free Negroes prior to the Civil War.

He taught at St. Augustine's College from 1939 to 1943 and at North Carolina Central University in Durham from 1943 to 1947. He then went to Howard University in Washington D.C., for 10 years, then was head of the history department at Brooklyn College from 1956-64, and then went to the University of Chicago.

He is the John M. Manly Distinguished Service Professor of History there and has served as head of the university's history department.

Dr. Franklin's list of publications (scholarly and popular books and articles) is several pages long and includes nearly 100 entries.

He has been president of the Southern Historical Association, the American Historical Association and numerous other scholarly organizations.

The list of honors bestowed upon Dr. Franklin is long, numbering more than a dozen major honors, including being elected to the Oklahoma Hall of Fame in 1978.



Dr. John Hope Franklin

WSSU Alumni to Meet In Washington

The Winston-Salem State University Alumni Association's 16th Annual National Unity Day will be held April 13-15, at the Hyatt Regency Hotel in Washington, D.C.

Speakers for the three day session will be Dr. Elizabeth Branowitz, Assistant Director of Education and Women-Issues, White House Domestic Staff and Mrs. Lozelle Deluz, WSSU Class of '52, Education Curriculum Specialist, Harper Row Lippincott Publishing Company.

Winslow Lowry, WSSU director of alumni affairs, said that one of the goals of Unity Day is to "encourage graduates to share their financial gains with the alumni association."

Lowry noted that Mr. & Mrs. Rufus Poag, San Francisco, California will be making their 16 appearance at the Unity Day festivities. Lowry feels this kind of dedication is essential to the association's existence.

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The Hanes Team



Virginia Penn

Virginia Penn is also a member of the HANES TEAM. She came to Hanes six years ago and began working in the Dye Department. Virginia worked in only one other area before assuming her present duties. She spent time in the Drying Department before moving on to Shipping Clerk.

Virginia's job as Shipping Clerk is one of those that makes the HANES TEAM work. She and others like her keep track of products which are sent from our Stratford Road facility. The shipments range from local to Puerto Rico which Virginia says makes her job all the more interesting. Virginia is a good example of how each person helps make the HANES TEAM a winner.

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WINSTON-SALEM CHRONICLE

The Winston-Salem Chronicle is published every Thursday by the Winston-Salem Chronicle Publishing Company, Inc. 603 Pepper Building - 102 W. 4th St. Mailing Address: P.O. Box 3154, Winston-Salem, N.C. 27102. Phone: 722-8624. Second Class postage paid at Winston-Salem, N.C. 27102.

Subscription: \$9.60 per year payable in advance (N.C. sales tax included).

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