icks Off

WINSTON-SALEM -At Western Electric's Old Lexington Rd. plant more than 65 representatives of business and industry met

last week to participate in the Take Stock In America (TSIA) conversion meet-

The meeting was held to kick-off the Bond Program and to review the new Series EE Bonds which will replace the old Series E bonds.

Jack Childs, chairman of the TSIA campaign, announced that Winston-Salem has become one of 80 TSIA centers in the country and one of only four in North Carolina. "There are more than 91/2 million Americans on the payroll deduction plan," Childs said, "and more than 1/3 households of America have U.S. Savings Bonds." -

Buying bonds, Childs noted, "is an excellent way for the average American citizen to save money and at the same time have a positive impact on double-digit inflation." Bonds are used by the government to help finance the national debt. There are presently about \$80 billion in bonds outstanding. "Without this kind of citizen support." Childs went on to say, "the United States would have to find some other source of funding."

Named to head comittees to help promote the campaign were! Nick Daves of Northwestern Bank as banking chairman; Clyde Padgett of Western Electric as

payroll chairman; Dick Stockton of Norman Stock-

ton as retail chairman; and Ernie Pitt of the Winston-Salem Chronicle as advertising and promotion chairman.

The new Series EE bonds will replace the old Series E bonds effective January 2, 1980. The current program will end after the purchase of bonds in December of 1979.

The series EE bond--so named because it will double in value between its purchase and maturity dates--will have these fea-

•the purchase price will be one-half the face value. e.g., \$25 will buy a \$500 (face value) bond.

•the lowest available denomination will be \$50. face value.

Other denominations wil be \$75, \$100, \$200, \$500, \$1,000, \$5,000 and \$10,000.

•the annual limitation on purchases will increase from the present \$7,500 (issue amount) to \$15,000 (issue amount).

•the new EE bonds will be eligible for redemption six monts after issue.

•the requirement that a bond beneficiary must agree to a change in the bond will eliminated.

Although the familiar \$25 savings bond (\$18.75 purchase price) will no longer be available, the new series EE \$50 bond can be purchased for \$25, an increase of only \$6.25 in the minimum purchase

Food Stamp Aid Expands For Elderly

RALEIGH -- More elderly and disabled North Carolinians should be eligible for food stamps when new rules go into effect Jan. 1, 1980 and a slight increase in benefits to all participants will begin at the same time.

The new rules provide special medical and shelter deductions for households containing persons who are aged 60 or older, or who receive Supplemental Security Income (SSI) or disability payments under the Social Security Act.

"The new deductions were authorized by Congress in response to concerns that the elderly and disabled had been particularly hard hit by the tightened elegibility rules of the Food Stamp Act of 1977, which eliminated the medical deduction allowed by the 1964 Act and placed a limit on the amount of shelter expenses households could deduct," said John H. Kerr, chief of the Food Assistance Section of the N.C. Department of Human Resources.

Foodless

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Anyone who needs food or fuel "they just need to come in and if it's about a specific bill they need to bring it with them," to the office at 930 N. Patterson or the

local office in Kernersville, Ms. Britt said. The Experiment in Self-Reliance has been working harder trying to make Christmas a little brighter for

those residents hardest hit by inflation. "We have been trying to assist as many hardship cases as we can," said Paul Gambill Jr., crisis

intervention coordinator at ESR. In addition to those hardship cases, the recent cold spell has prompted many inquiries about federal money that each state is expected to distribute to help needy

residents keep warm this winter. Gambill said that ESR has sent over 1,000 letters to low-income residents in the city and county concerning an estimated \$200,000 expected to be distributed in the area. ESR will be accepting applications for this money

starting Jan. 2 when the office at 1621 E. Third St. opens at 8:30 a.m. The Winston-Salem Chronicle is published every Thursday by

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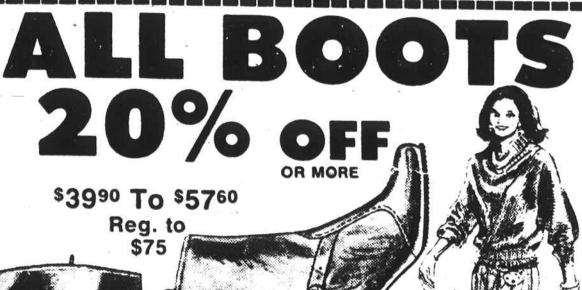
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