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# Winston-Salem Chronicle

The Twin City's Award-Winning Weekly

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## Sources of funds to promote bonds remain a mystery

By MARDELL GRIFFIN  
Chronicle Staff Writer

No one seems to want to take financial responsibility for the "Citizens Committee to Shape Our Future," which is the group in charge of publicizing the city and county's joint \$100 million bond package.

Last week Mayor Wayne Corpening would not disclose the amount of any funds raised to aid the committee's efforts. When asked to name any people agreeing to help raise funds, he said, "It's none of your business. ... This is strictly a business proposition and does not have to be disclosed like political funding."

Again this week, committee spokesmen refused to tell who is donating money to their effort or how much money has been raised so far. However, several people working with the committee gave the same reason for the refusal to name contributors -- to protect them from possible solicitations by other organizations interested in procuring funding.

No such explanation was given for not disclosing how much money has been raised to date.

"I don't think that is anybody's business," said Dalton D. Ruffin, regional and city executive for Wachovia Bank, by phone when asked

about the amount of donations collected for the group.

Following a press conference Wednesday morning, the committee's public relations representative, Mike Horn, said Corpening was handling all fund-raising efforts for the committee.

He later retracted his statements about the mayor and named Ruffin as treasurer and chief fund raiser for the organization.

"The mayor will have to address that," Horn originally said when asked about fund-raising efforts on behalf of the committee. "He's in charge of fund-raising. ... I think the mayor is concentrating on the large entities (businesses)."

When asked why only the mayor could address fund-raising questions, Horn said, "Everyone has to designate responsibilities, and he's (Corpening) the best fund raiser we have."

"The mayor will not be doing the fund-raising now," Ruffin said about 15 minutes after his first announcement. "He can't be a fund raiser because he is a city employee."

When contacted by phone, Ruffin denied holding either position with the committee attributed to him by Horn.

"I have not taken any official position on the committee," Ruffin said. He did say that he is raising funds but said it was not in behalf of the com-

mittee but was for "whoever directs it as co-chairman."

When asked, in light of Wachovia's winning more than \$126 million worth of bids for city bonds over the last 20 years, whether working with the bond committee is a conflict of interest, Ruffin said, "It (raising funds for the co-chairs of the committee) has nothing to do with Wachovia Bank. We encourage our employees to participate in community activities."

Ruffin said his work with the committee is "strictly" as a citizen. "Anybody who wants to give money for the facts of the bond issue, I will take," he said. "I really believe in the bond issue; that's why I'm doing it (raising funds)."

Robert Vaughn, one of four co-chairmen for the committee, said the organization would disclose only those donors who agreed to have their names released.

"A lot of people really don't care to be named," he said of individuals giving money to the committee, explaining that the donors did not care to be included on solicitation lists that might arise from publishing the names.

And for the same reason, he feels, corporate donors want to remain anonymous.

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### A Honey Of A Hobby

Dr. C.B. Hauser, a retired legislator, contently spends time with his bee hives. Hauser says he is enjoying his life out of the public limelight. See story page A 12 (photo by James Parker).

### Local bank bids weekly

## Who buys city bonds?

By MARDELL GRIFFIN  
Chronicle Staff Writer

Who buys Winston-Salem bonds?

A logical question to ask less than two months before voters go to the polls to decide on the largest bond issue ever presented locally -- a joint city/county package with a \$98.7 million price tag.

The answer, according to records kept by the city's finance department covering the 15 bond packages sold by the city over the last 20 years: Wachovia Bank and Associates bought nine bond packages; North Carolina

Neither the North Carolina deputy treasurer who heads the agency that handles all municipal bond sales within the state, nor the bank that has bought the most Twin

packages sold between 1967 and 1987. Although the records for each bond issue are kept separately and must be searched by hand to find the copy of the bid sheet, city

treasurer Vernon Ingram was able to locate all of the bid sheets within 48 hours.

The state-run Local Government Commission, which has handled all city, county and public authority bonds sold in the state since 1931, also keeps its records separately for each bond issue, but has "no way" of determining who buys which municipality's bonds over any period of time, said J. D. Faust, secretary of the commission and deputy state treasurer.

Once the bonds are paid off, he added, all information about them is stored in the commission's

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### How bonds work

How do bonds work? Who benefits from bond sales? And how safe are investments in city bonds? According to local experts, once a bond package is passed by voters, the city puts it up for sale. Banks, usually acting on behalf of a group of investors, then bid for the bonds.

The winner is the bank that offers the city the lowest interest rate on the bond package. Interest rates are set by the current rate in the market.

The bidding is very competitive among banks.

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National Bank and Associates bought three; Halsey, Stuart & Co. and Associates bought two and First Union National Bank of North Carolina and Associates bought one.

City bonds over the last two decades could readily supply concrete information about city bond sales.

The city finance department did, however, have records available quickly concerning the bond

## Black doctor faces murder charges in Ga.

BY ELLIOTT MINOR  
Associated Press Writer

PERRY, Ga. — Dr. Vincent Mallory, a black Fort Valley physician on trial for murder in the death of a white patient, took the stand in his own defense earlier this week to deny he committed the crime.

Under questioning by defense attorney Carl Bryant of Albany, Mallory said he last saw the victim

Shelby Fields, about two weeks before learning of her death. Mallory said they met at a local restaurant to discuss the sale of vitamins and other health products distributed by Mrs. Fields.

Her body was found in the burned-out home of a neighbor, Dr. George Fuller.

After Mallory had testified for

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Charlotte Mayor Harvey Gantt told his Benton Convention Center Democratic audience that party members should begin to look ahead for its leaders (photo by James Parker).

## Mayor Gantt: Dems should look to future

By CHERYL WILLIAMS  
Chronicle Staff Writer

Now is an exciting time for Democrats to evaluate themselves and the party and to look ahead to the future, said Charlotte Mayor Harvey Gantt during a recent visit to the Twin City.

It is a time for Democrats to be active in the party and go about

identifying and encouraging qualified people in the community to seek office, he said.

Gantt, speaking at a luncheon last Saturday for the 27th Annual Democratic Women of North Carolina Convention, urged the audience to elect officials who will strengthen the party.

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## Drug hearings set in Atlanta

By The Associated Press

ATLANTA — Two of the police officers charged with mishandling Alice Bond's allegations of drug use by prominent Atlantans have declined to admit guilt and waive administrative hearings.

Eight officers were charged by the Office of Professional Standards with breaking Atlanta Police Bureau rules in the investigation of Mrs. Bond's claims that her estranged husband, former state Sen. Julian Bond, and other officials were drug abusers.

OPS officials began meeting with

the officers last Friday, offering them a chance to plead guilty, waive hearings and accept punishment. On Monday, the officials met with Maj. Herman Griner, head of the section that includes the narcotics unit, and Officer Richard Hyde.

An attorney for Griner said his client could not reach an agreement with the OPS on satisfactory punishment. "We anticipate going forward with the hearing," said attorney Dick Rubin. "We feel that we will be vindicated in the proper forum."

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## Mandela seeks to halt HBO film

*Calls film on husband's life 'invasion of privacy'*

By The Associated Press

JOHANNESBURG, South Africa — Winnie Mandela is upset that no one sought her permission or advice on a television movie about her marriage to jailed African National Congress leader Nelson Mandela, her lawyer says.

She is trying to prevent further broadcasts of the British-produced "Mandela," said the attorney, Ismail Ayob.

The film, broadcast on Home Box Office cable television in the United States Sunday night, is to be televised this week in about 30

countries, but not in South Africa.

The 2 1/2-hour film was made in Zimbabwe last year by TVS Television. It stars two Americans — Alfre Woodard as Mrs. Mandela and Danny Glover as Nelson Mandela.

The script, written by South African-born playwright Ronald Harwood, depicts the couples' relationship before and after Mandela was imprisoned in 1962. Mandela, 69, is serving a life sentence for sabotage and conspiring to overthrow the South African government.

Ayob said Harwood tried to interview the 53-year-old Mrs. Mandela two years ago, but she refused to see him. He said TVS officials told him the broadcasts would go on despite Mrs. Mandela's complaints.

Attempts to reach Mrs. Mandela for comment were unsuccessful. However, the Sunday Times, South Africa's largest-selling newspaper, quoted her as saying the film "serves no political purposes and was made solely for commercial reasons."

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