

Business

Siecor Corporation to Build New Plant

Siecor Corporation, the world's leading manufacturer of fiber optic cables for land-based applications, will construct a new state-of-the-art fiber optic cable manufacturing plant in the Centre 311 Industrial Park in Winston-Salem, announced Joseph D. Hicks, company president and chief executive officer.

According to Hicks, "The Centre 311 location was chosen based on a number of criteria which

include the availability of a quality work force, the availability of public services, enough space for significant expansion, access to interstate highways, and the excellent quality of life in the Triad area." Hicks also commended representatives of the North Carolina Department of Commerce and Winston-Salem Business Inc. who worked together to develop comprehensive incentive package and coordinated

with the city of Winston-Salem, Forsyth County and Duke Power to provide valuable assistance to Siecor in the evaluation of the Centre 311 site. "Siecor's decision to open a facility in Winston-Salem is great news for the city, the Triad, and the entire state because it will mean new high-tech, high-wage jobs for our citizens," said Gov. Jim Hunt. Construction of the new 215,000-square-foot facility will

begin immediately, and manufacturing operations are expected to be underway by mid-1994. The plant initially will add approximately 200 new jobs, to include professional, technical and semi skilled positions, in Forsyth County. RS&H Architects, Engineers & Planners Inc. of Greensboro will serve as architect and Moss-Marlow Building Company of Hickory, as general contractor.



Euphrobia P. Robinson



William J. Cook

Cook and Robinson Receives

William J. Cook has been elected systems officer and Euphrobia P. Robinson has been elected telecommunications officer at Wachovia Operational Services Corp. in Winston-Salem. Cook is a senior analyst programmer and Robinson is a communication analyst, both in the Information Services Group.

Cook has been with Wachovia since 1990. He is a native of Camden, N.J., and a graduate of the University of Pennsylvania. He and his wife Michelle have two children.

Robinson has been with Wachovia since 1966. She is a native of Winston-Salem and a daughter of Pearl A. Mock of Winston-Salem. She is a graduate of Winston-Salem State University.

Womble Attends Washington Meeting

Alderman Larry Womble of the Southeast Ward was in Washington recently to attend the first major meeting for municipal government leaders to take stock of President Clinton's national economic program and to plan a strategy to make it work in America's cities and towns.

More than 3,000 local government officials took part in the National League of Cities' annual Congressional-City Conference, which took place as Congress was preparing to take up the President's initiatives.

President Clinton personally brought his blueprint for change to the meeting, and in a speech to the delegates on March 8 said the success of his plan depended upon everyone taking responsibility for building a stronger America.

NLC President Donald M. Fraser, mayor of Minneapolis, told the delegates that breaking the polit-

ical gridlock in Washington and launching a rigorous and sustained effort to strengthen the nation's economic future required grassroots support as well as presidential leadership.

"The president's goals are our goals also, and we intend to make this plan for economic growth and the deficit reduction succeed," Fraser said.

Other national policy leaders speaking at the meeting included Ron Brown, secretary of the Department of Commerce, Henry Cisneros, secretary of the Department of Housing and Urban Development, Fredrico Pena, secretary of the Department of Transportation, Robert Reich, secretary of the Department of Labor, Sen. Pete V. Domenici (R-N.M.) ranking Republican on the Senate Budget Committee, and Rep. Martin Sabo (D-Minn.) chairman of the House Bud-



Larry W. Womble
get Committee.

The conference included legislative workshops focusing on some of the major issues coming before Congress this year and a day of policy meetings at which the NLC policy committees developed a work plan for the coming year.

Pepsi Comes to Winston

Gov. Jim Hunt announced recently that Pepsi-Cola Company will locate its new Customer Service Center in Winston-Salem, bringing 200 jobs to the area in the next year.

Pepsi-Cola will house its customer billing services, accounts receivable, telephone sale operations and information system operations

and support in the 400,000-square-foot World Headquarters Building of R. J. Reynolds Industries. Pepsi will start renovating the building, which was donated by RJR to Wake Forest University in 1987, this month.

Hunt announced the move at a recent press conference joined by Pepsi-Cola officials, Wake Forest

University President Tom Hearn, Secretary of Commerce Dave Phillips, Mayor Martha Wood, County Commission Chairman Wayne Willard and other local business and community leaders.

"Once again, North Carolina has shown that we're aggressive about recruiting new industry, and about creating new jobs," Hunt said. "Pepsi's decision to locate its Customer Service Center here is a tribute to the quality of our workforce, and to the cooperative efforts of Wake Forest University, city and county leaders and our state's economic development team."

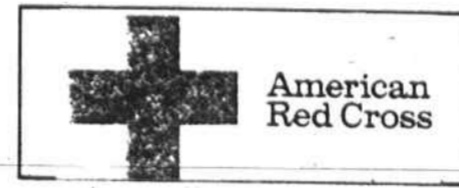
Winston-Salem and Forsyth County will each contribute \$500,000 of industrial development funds to the Pepsi-Cola project. Although the state offered no financial incentives, it will provide specialized training for Pepsi employees at the local community college. In addition, Hunt personally lobbied Pepsi-Cola executives and met with top officials in the Governor's Office to facilitate the deal.

"North Carolina has a great deal to offer Pepsi," said Janice Montle, senior vice president for business strategy and transformation and chief financial officer at Pepsi. "Given our 100-year legacy in the state, we're especially proud to establish such a significant presence here."

"The quality of life and work force, the unparalleled resources of Wake Forest University, and the unflagging efforts of Gov. Hunt and Secretary Phillips made this site overwhelmingly appealing," she said.

Tom Hearn, president of Wake Forest University, said: "Wake Forest is looking forward to a mutually beneficial relationship with the newest member of the university community. Pepsi's presence will help us continue to make Winston-Salem a thriving city where business and education work effectively together."

Pepsi-Cola is a division of PepsiCo, Inc., which currently has 15,000 employees in the state. The company was incorporated in North Carolina in 1986.



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<p style="font-size: large; font-weight: bold;">89¢</p> <p style="font-size: small;">64-oz.</p> <p style="font-size: x-small;">IN THE DAIRY CASE REGULAR HOMESTYLE OR WITH CALCIUM CHILLED</p> <p style="font-weight: bold;">Kroger Orange Juice</p>	<p style="font-size: large; font-weight: bold;">99¢</p> <p style="font-size: small;">2-Ltr.</p> <p style="font-size: x-small;">CAFFEINE FREE DIET PEPSI, DIET PEPSI</p> <p style="font-weight: bold;">Mountain Dew or Pepsi Cola</p>

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MONEY WATCH

By THEODORE R. DANIELS

Don't Delay Your Tax Refund

Take a little time to check your income tax return. This can save you a lot of time waiting for your refund or the use of your money.

Mistakes such as income reported on the wrong line and missing schedules slow down the processing of your return. A quick check to see if the return is complete, correct and easy-to-read can eliminate problems for you before they occur.

When you have completed your return check the following:

- Are your name and social security number on each supporting schedule, e.g. Schedule A&B.
- Are the names of your dependents and social security numbers of those one year and older on your return?
- Is your arithmetic correct?
- Did you claim the correct standard deduction, unless you itemized for your filing status? Especially double-check if you can be claimed as some else's dependent?
- Have you used the right figure from the proper column in the Tax Table?
- Do you qualify for the earned income credit (EIC)? You don't want to miss a tax benefit that you are entitled to, particularly if it will provide a greater refund to you.
- If you made estimated tax payments during the year, have you made the correct entry for your payments on your Form 1040 or 1040A?
- Are all Forms W-2, "Wage and Tax Statement," and supplemental tax forms and schedules attached?
- Did you sign and date the return? If you are married and filing a joint return, did your spouse also sign and date the return?
- Did you use the peel-off label and pre-addressed envelope? If the label is not correct, carefully make the proper changes on the label.
- Did you make yourself a copy of the Federal and state income tax returns for your records?

If you are unable to file your income tax return by the April 15 deadline, file for an extension. However, to make the filing extension valid, you must have paid by the due date, April 15, at least 90 percent of your total tax liability for the year for which you are trying to obtain the filing extension.

If you don't include 90 percent of the income taxes due with the extension form, your income tax return will be considered a late-filed return. As a result of late filing, penalty will be assessed, as well as interest on the late payment. Therefore, it is important that you make a good estimate of how much you will owe and include that amount with the extension form that you will mail to the IRS. You should not be concerned about overpaying your taxes; the IRS will give refund the overpayment if your estimate is high.