

Business

AHBAI's Mid Year Business Conference to be Held

Renown industry professionals Robert L. Johnson and Edward Gardner will be keynote speakers during the American Health and Beauty Aids Institute's (AHBAI) 1993 Mid-Year Business Conference to be held June 12-15 at the Hyatt Regency in Hilton Head, S.C.

Johnson is founder and president of Black Entertainment Television (BET), the nation's first and only black-owned cable network. From 1976 to 1979, Johnson served as vice president of Government Relations for the National Cable Television Association (NCTA), a

trade association representing over 1,500 cable television companies.

Prior to joining the NCTA, Johnson was press secretary for the Honorable Walter E. Fauntroy, Congressional delegate from the District of Columbia. Johnson previously held positions at the Washington Urban League and the Corporation for Public Broadcasting.

Gardner is founder and chairman of the board of Soft Sheen Products Inc., the fifth largest black-owned and operated corporation in the United States, and the world's leading manufacturer of



Robert L. Johnson
ethnic health and beauty aids products. Gardner founded E.G. Gardner

Beauty Products Inc. in 1964.

Gardner is the recipient of numerous business and community awards and serves as a board member of Seaway Bank, the Chicago Urban League, Provident Hospital and AHBAI among other organizations.

The mid-year conference features a variety of speaker and panel discussions on the profitable ethnic HBA market. In addition, a unique one-on-one program, "Dialogue '93," brings together manufacturers and the leading retailers, distributors and beauty and barber suppliers of ethnic hair-care products.

Sara Lee Corp. Signs on Minority Screenprinters

Sara Lee Corp., manufacturer of Hanes and Champion products, recently signed sublicensing agreements with EAR Enterprises and Alpha Omega Novelty Inc., two minority-owned screenprinters in Atlanta.

Both companies will screenprint Hanes knit apparel with U.S. Olympic Team and 1994 and 1996 Olympic Games marks as an outgrowth of Sara Lee's exclusive knitwear licensing contract with the Atlanta Committee for the Olympic Games and the United States Olympic Committee. Under this contract, Hanes and Champion will be the official licensed knit activewear brands for the U.S. Olympic Committee and the 1994 and 1996 Olympic Games. The agreement includes shirts, sweats, socks, and underwear bearing the

USA/five-ring Olympic logo, Lillehammer 1994 Olympic Winter Games logo and the 1996 Olympic Summer Games logo.

EAR Enterprises, a black-owned screenprinting company that started over a decade ago as a home-based business, now operates from a major production facility.

Eli, Roy and Therman McKenzie, the three brothers who own and manage EAR Enterprises, are pleased. Roy McKenzie, EAR's executive vice president, cited expanded business opportunities and employee job security as major benefits of this contract.

"We've added customer service and product staff," said Eli McKenzie, president. "We now have the capacity to print over 100,000 shirts per week."



(l to r) Roy McKenzie, Melvin Scales, Therman McKenzie, Lisa Hudspeth and Eli McKenzie.

MBA President Announces Minority Intern Program

In an effort to increase the awareness of mortgage banking as a career for minorities, the president of the Mortgage Bankers Association of America (MBA) has announced plans for an industry-

wide summer minority student internship program. In a letter to MBA members, Herbert B. Tasker, CMB, asked that MBA-member companies establish summer intern programs for minority students.

In announcing the internship program, Tasker said that MBA's Washington headquarters has created summer intern positions for minority students from Howard University in the District of Colum-

bia, as well as other universities and college. The students will be assigned to various departments of the association, where they will learn about the mortgage finance industry.

**Good food.
Good books.
Good times.**



News & Cafe

"FOOD FOR BODY AND MIND"

712 Brookstown Ave. Winston-Salem
723 - 0858
OPEN DAILY

WAYNE'S

Lounge



Thursday, June 3rd V.I.P. Night 9:30 - 1:30
Friday, June 4th Illusion 9:30 - 1:30

Saturday, June 5th Illusion 9:30 - 1:30
Sunday, June 6th Oldies 6:30 - 8:30

128 N. Cherry Street
Winston-Salem, NC 27101
Phone: 919-723-1150

Full Food Service Available
Live Jazz every Thursday, Friday and Saturday
Weekly Drink Specials
Ample Free Parking

MONEY WATCH

By THEODORE R. DANIELS



Investing in America: U.S. Savings Bonds

Millions of investors are investing in U.S. Savings Bonds. Investors are buying these bonds for several reasons, e.g., to save for their children's college education, their retirement, a down payment on a home or any other reason.

U.S. Savings Bonds present a safe investment because they are contracts that show that the money is being loaned to the United States government. When you buy U.S. Savings Bonds, Series EE, you pay no state or local income tax on the interest earned. You can also put off paying federal income tax on the interest earned on your bonds until you redeem them or until they reach their final maturity, whichever comes first. That means you keep more of the interest you earn on U.S. Savings Bonds each year than you would on a similar investment that is taxable.

There is also another tax advantage: If you use savings bonds bought on or after January 1, 1990 to pay tuition and fees at most colleges, universities or technical schools, you pay no federal income tax on the interest you earn from your savings bonds.

U.S. Savings Bonds may be applied for at most banks and savings institutions as well as many credit unions. These financial institutions will accept the application and money used to purchase the bonds, but the bonds are issued and sent by mail to you from the Federal Reserve Bank. These bonds can be bought for half their face value. That is a \$100 bond can be bought for \$50; a \$200 (\$100); a \$500 (\$250); and \$1,000 (\$500). You can choose from one of the three forms of registration: a) single-ownership form, in the name of one person; co-ownership form, with two persons as co-owners (either co-owner can redeem the bonds); and beneficiary form, with one person as owner and another as beneficiary.

You can redeem savings bonds free — without fee or commission — any time after six months from the date of issue. Remember, that bonds held less than five years earn reduced interest rates. Currently, the interest rate on new savings bonds is 4 percent, if they are held at least five years. Savings bonds can be redeemed at most commercial banks and many other financial institutions.

If you invest in U.S. savings bonds, redeem them upon their maturity. There are many savings bonds investors who are holding bonds that are no longer earning interest income because they have matured. You should check the issue dates of your bonds, if you have already invested in these bonds. Series E bonds issued in 1952 or earlier have stopped earning interest. Series H bonds issued in 1962 or earlier have stopped earning interest. Use the quick reference chart below to check any bonds that you may have or to check the maturity of any bonds that you may buy.

Series	Date of Issue	Interest-Bearing Life
E	May 1941 to Nov. 1965	40 years
E, EE	Dec. 1965 to Present	30 years
H	June 1952 to Jan. 1957	20 years, 8 months
	Feb. 1957 to present	30 years
HH	Jan. 1980 to present	20 years



1st Annual Winston-Salem Chronicle Gospel Contest (Traditional African-American) at the Dixie Classic Fair October 4-7, 1993

Total Premiums Offered \$1,500.00

For further information contact:

Chairman: Al Martin, 3546 Fieldstone Dr., Winston-Salem, NC 27105, (919) 767-7974
Vice-Chairman: Maxine Gwynn, 1007 East 30th St., Winston-Salem, NC 27105, (919) 767-3921

Rules and Regulations

- This competition is open to all non-professional Choirs/Quartets/Individuals/Groups based in Forsyth county and/or residents of Forsyth County. (Non-professional is defined as not earning a full-time living from gospel singing.)
- Applications can be picked up at the Winston-Salem Chronicle, 617 North Liberty St., Winston-Salem, the Dixie Classic Fairgrounds office, 421 West 27th Street, Winston-Salem and Special Occasions, 112 N. Martin Luther King, Jr. Dr., Winston-Salem.
- Written application must be submitted with an audio cassette demo tape by Monday, August 2, 1993. (Tape does not have to be recorded professionally in a studio). Applications and audition tapes should be mailed to Dixie Classic Fair, PO Box 7525, Winston-Salem, NC 27109-7525 or delivered to the Fairgrounds office at 421 West 27th St., Winston-Salem. Audition tapes will not be returned.
- There is no entry fee for applicants or contestants.

5. Applicant(s) will be judged on ability to sing traditional African-American gospel music. (Defined as Down Home Gospel).

6. Applicants must give permission to the Dixie Classic Fair to videotape and/or audio tape during their performances without compensation. The Fair reserves the right to use recordings as it deems necessary, including but not limited to, demonstration, instruction, sales and marketing.

7. Classes for the contest consist following:

- Choirs — defined as 7 or more members
- Quartets/Individuals — defined as 4 to 7 men for Quartets class and one person for Individuals class
- Groups — defined as 2 to 6 persons.

8. The Dixie Classic Fair will provide a basic sound system for each event; consisting of a mixer, amp, up to five microphones and speakers. The Fair will also provide a piano and organ if necessary. All contestants will be required to use the same equipment (Fair) for the judged performances.

9. Each contestant will have 15 minutes for performance and 5 minutes prior to performance for setup*. Contestants will be penalized one point each (based on a ten point system) for going over the allotted setup or performance times.

10. All applications and audition tapes will be reviewed by the committee and ten entries from each category will be chosen to compete during the Fair. Selected applicants will be announced in the Thursday, August 19th edition of the Winston-Salem Chronicle. Judges will select two finalists from each category each night to compete in the final competition on Thursday, October 7th.

Competition schedule: • Monday, October 4, 7:00 pm-10:00 pm - Choirs • Tuesday, October 5, 7:00 pm-10:00 pm - Quartets/Individuals • Wednesday, October 6, 7:00 pm-10:00 pm - Groups;

Performance time for each night for the ten selected will be by drawing.

Final Competition: Thursday, October 7, beginning at 7:00 pm. *Each finalist will have 20 minutes performance time on this night.

Premiums will be paid by Fair after all competition concludes on Thursday, October 7, 1993. Premium checks are void after November 15, 1993.

	1st	2nd
Choirs	\$300	\$200
Quartets/Individuals	\$300	\$200
Groups	\$300	\$200