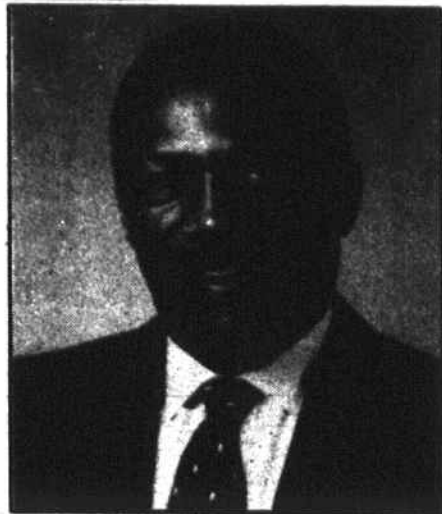


Business

NAACP to Host Annual Freedom Drive



Benjamin S. Ruffin

The Durham Branch of the National Association for the Advancement of Colored People (NAACP) will be hosting their Annual Freedom Fund Dinner on Saturday, Nov. 20 at 7 p.m. at the W. G. Pearson Cafeteria on the campus of North Carolina Central University, Durham. The Honoree for this occasion will be Benjamin S. Ruffin, Community Leader and Civil Right Advocate. Ruffin is Vice President of Corporate Affairs at R. J. Reynolds Tobacco Company in Winston-Salem. He is the former Special Assistant to Gov. James B. Hunt.

This event will elegantly feature "The Men of Distinction", and also entertainment. The attire: Semi-formal. Tickets cost is \$25 per person. This event is open to the public in appreciation for the continued support and patronage given to the NAACP Durham Branch.

For purchase of tickets and more information call (919) 682-4930.

Angelou, Reno Named Sara Lee '93 Frontrunners

Four women leaders, including the Attorney General Janet Reno and world renowned poet Maya Angelou have been named recipients of Sara Lee Corporation's 1993 Frontrunner Awards.

The 1993 Frontrunners include: in business Linda Alvarado of Alvarado Construction, Inc.; in the humanities, Lorraine E. Hale, Ph.D. of New York City's Hale House; in government, Reno; and in the arts, Angelou, poet and professor at Wake Forest University.

These women join the ranks of the 28 other distinguished Frontrunners who have been honored by Sara Lee Corporation since 1987. Sara Lee created the Frontrunner Awards to honor the achievement of women in business, the humanities, government and the arts so that their example could serve to inspire in other the dedication and commitment the Frontrunner embodies.

Grants will be made to: Spelman College, the nation's oldest and largest historically black women's liberal art college (Maya Angelou); the Children's Defense Fund, the nation's leading child advocacy group (Janet Reno); Homeward Bound, an affiliated program of Hale House that bridges the



Maya Angelou

gap between a woman's recovery from substance abuse to her return to independent living (Lorraine Hale); and the International Women's Forum, which will create the Linda Alvarado/Sara Lee Corporation Hispanic Fellowship to enable Hispanic women from the southwestern United States to participate in the International Foundation Fellows programs (Linda Alvarado).

The 1993 Frontrunner Awards will be presented at a Nov. luncheon ceremony in New York, hosted by John H. Bryan, CEO of Sara Lee Corporation.

Program Provides Loans

Countrywide Funding Corporation, the nation's largest mortgage lender, today announced it has doubled its community-based outreach program, to provide \$2.5 billion in mortgage loans to home buyers in low-and-moderate-income neighborhoods. Unveiled at the national convention of the Mortgage Association (Fannie Mae), and is double the previous \$1.25 billion commitment made with agency in May, 1992.

Designed to educate both consumers and Countrywide's business partners, the 20-minute, documentary style video traces three families' experiences and ultimate realization of obtaining a home loan.

House America is the nation's largest affordable home loan program, and features more flexible underwriting guidelines for employment, credit exceptions, higher debt ratios and no cash reserves after closing.

To reach potential borrowers in inner-city neighborhoods, Countrywide is making available a consumer video entitled, "A Feeling Called Home," narrated by Tony Award winner James Earl Jones, known worldwide for his spellbinding voice and outstanding movie and television performance.

In addition, to ensure that each loan receives every consideration for approval, no House America loan is denied without a second review. The new \$2.5 billion Fannie Mae commitment officially begins on Dec. 1, 1993, and will be fulfilled within 12 months.

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