Business

NAACP to Host Annual Freedom Drive

The Durham Branch of the National Association for the Advancement of Colored People (NAACP) will be hosting their Annual Freedom Fund Dinner on Saturday, Nov. 20 at 7 p.m. at the W. G. Pearson Cafeteria on the campus of North Carolina Central University, Durham. The Honoree for this occasion will be Benjamin S. Ruffin, Community Leader and Civil Right Advocate. Ruffin is Vice President of Corporate Affairs at R. J. Reynolds Tobacco Company in Winston-Salem. He is the former Special Assistant to Gov. James B. Hunt.



This event will elegantly feature "The Men of Distinction", and also entertainment. The attire: Semi-formal. Tickets cost is \$25 per person. This event is open to the public in appreciation for the continued support and patronage given to the NAACP Durham Branch.

For purchase of tickets and more information call (919) 682-4930.

Program Provides Loans

Countrywide Funding Corporation, the nation's largest mortgage lender, today announced it has doubled its community-based outreach program, to provide \$2.5 billion in mortgage loans to home buyers in low-and-moderate-income neighborhoods. Unveiled at the national convention of the Mortgage Association (Fannie Mae), and is double the previous \$1.25 billion commitment made with agency in May,

To reach potential borrowers in inner-city neighborhoods, Countrywide is making available a consumer video entitled,"A Feeling Called Home," narrated by Tony Award winner James Earl Jones, known worldwide for his spellbinding voice and outstanding movie and television performance.

Designed to educate both consumers and Countrywide's business partners, the 20-minute, documentary style video traces three families' experiences and ultimate realization of obtaining a home loan.

House America is the nation's largest affordable home loan program, and features more flexible underwriting guidelines for employment, credit exceptions, higher debt ratios and no cash reserves after closing.

In addition, to ensure that each loan receives every consideration for approval, no House America loan is denied without a second review. The new \$2.5 billion Fannie Mae commitment officially begins on Dec. 1, 1993, and will be fulfilled within 12 months.

Angelou, Reno Named Sara Lee '93 Frontrunners

Four women leaders, including the Attorney General Janet Reno and world renowned poet Maya Angelou have been named recipients of Sara Lee Corporation's 1993 Frontrunner Awards.

The 1993 Frontrunners include: in business Linda Alvarado of Alvarado Construction, Inc.; in the humanities, Lorraine E. Hale, Ph.D. of New York City's Hale House; in government, Reno; and in the arts, Angelou, poet and professor at Wake Forest University.

These women join the ranks of the 28 other distinguished Frontrunners who have been honored by Sara-Lee Corporation since 1987. Sara Lee created the Frontrunner Awards to honor the achievement of women in business, the humanities, government and the arts so that their example could serve to inspire in other the dedication and commitment the Frontrunner embodies.

Grants will be made to: Spelman College, the nation's oldest and largest historically black women's liberal art college (Maya Angelou); the Children's Defense Fund, the nation's leading child advocacy group (Janet Reno); Homeward Bound, an affiliated program of Hale House that bridges the



Maya Angelou

gap between a woman's recovery from substance abuse to her return to independent living (Lorraine Hale); and the International Women's Forum, which will create the Linda Alvarado/Sara Lee Corporation Hispanic Fellowship to enable Hispanic women from the southwestern United States to participate in the International Foundation Fellows programs (Linda Alvarado).

The 1993 Frontrunner Awards will be presented at a Nov. luncheon ceremony in New York, hosted by John H. Bryan, CEO of Sara Lee Corporation.



PHILLIP S. BANKS III PERSONAL INJURY Personalized Service

FREE INITIAL CONSULTATION

Office Hours By Appointment 3000 Bethesda Place

659-0911

- ALL COURTS -

MONEY WATCH

By THEODORE R. DANIELS



Going to College?

Is a college degree a valuable asset? You bet it is! A college graduate will exceed the earning of a high school graduate by much as \$329,000 over their lifetime. That difference can make a dramatic impact on your children's future quality of life.

If you have not saved enough money to cover the costs of a college education consider these financial aid tops to enhance your chances of getting financial aid to help you and your child out. They are as follows:

 Contact the financial aid administrator (FAA) at each school you are interested in attending to learn about available aid programs, the total cost of attendance, and the financial aid forms each school requires.

 Check your public library for publications listing non-governmental source of aid, and investigate what local private organizations may offer. Local employers, labor unions, professional associations, foundations, religious organizations, and community organizations and civic groups may have special aid programs.

Complete financial aid applications accurately and in detail. Any omissions of errors amy delay the acceptance process for financial aid.

Note any special circumstances that may affect your family's reported income on the financial aid application. Special circumstances such as parent's loss of a job, illnesses or divorce may be taken into account in determining your eligibility for financial

•Make copies of every completed financial aid application, as well as related documentation such as income tax returns, If questions arise during the application process, you will be prepared to answer them quickly and accurately.

•Most important, meet deadlines. Be aware of the deadlines for each college, state or other financial assistance program for which you apply and mail the applications well in advance.

· Ask questions. Throughout the financial aid process, don't be afraid to ask your FAA or lending institution for advice. Remember, your FAA is responsible for determining most the types of aid you will receive and in many cases, how much aid you will receive one your financial need in assessed.

•If you are eligible for a government sponsored Stafford Loan of Supplemental Loan for Students (SLS), ask your lender whither flexible payment options such as graduated repayment and loan consolidation are available to let you better manage your monthly payments You should t also check to see if you are eligible for a Pell grant.

If you have any question or concern please contact Theodore R. Daniels, MONEY WATCH P.O. Box 23558, Washington, D.C. 20026

WE TURN COLD HOUSES INTO WARM HOMES

One Stop Shopping for Your Home

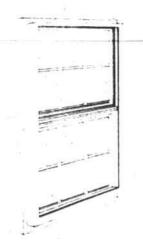
THE PICTURE OF QUALITY.



A Rheem Criterion Gas Furnace and a Rheem dealer-both are a great source of comfort for milions of homeowners who need a quality heating solution. Let us show you the picture of quality today.

> **AUTHORIZED DEALER FMCC**





Renew with Reynolds Energy Guard replacement windows today, and see you way clear to more energy savings for years · Climate Guard thermal break system reduces heat loss and provides strength Vmyl overlay on interior surfaces adds beauty and flexibility with Colorburst 10 Double or triple insulating glass plus New

Dimension Low E Glass option increases energy efficiency. Meeting rails overlap and have a vinyl overlay to prevent air infiltration · Step jamb and double weather stripping

for double protection. lee guard feature and triple weather stripping at sill. · Latest design in locks and keepers for tight It's the best choice to save energy dollars

and improve the appearance of your home ENERGY:GUARD* 🗟 YOUR AUTHORIZED REYNOLDS DEALER

> **AUTHORIZED DEALER FMCC**

Do You Own Your House... or Does Your House Own You?



Show your house who's boss! Install CertainTeed vinyl siding... and virtually forget exterior maintenance forever!

- Clear-thru color
- Never needs painting Won't rot, chip, peel or show
- scratches Wide choice of beautiful
- colors and siding styles Outstanding warranty coverage

AUTHORIZED DEALER FMCC



Call Mrs. Evelyn Deane Today For Free Consultation & Estimate. Terms & Financing Can Be Easily Arranged.

ALL TYPES OF HOME IMPROVEMENT: SIDING . REPLACEMENT WINDOWS KITCHENS **BATHROOMS • ROOM ADDITIONS • DECKS** REMODELING KITCHENS . ROOFING

SPECIALIZE IN HEATING/AIR CONDITIONING

ELECTRICAL WORK GARAGES

FORSYTH MECHANICAL & CONSTRUCTION CO, INC. 2100 Sunnyside Ave.

Winston-Salem NC 27107 748-0994