

BUSINESS

BUSINESS BRIEFS

Randleman Named Head of Nurses Association



Sandra Randleman

Sandra Randleman, MSN, RN, CNA, of Lewisville, President-Elect for 1991-93 assumed her post as President for the 1994-95 biennium. Randleman is President of Randleman and Associates, which specializes in speaking engagements and workshops on professional development and financial planning for the registered nurse. She has served as president of her district, delegate to the American Nurses Association House of Delegates and a member of the Board of Directors of the North Carolina Foundation for Nursing.

▲ Groundbreaking

Wachovia Corporation last week held formal groundbreaking ceremonies for its new corporate and North Carolina bank headquar-

ters building in downtown Winston-Salem. Local Dignitaries and invited guests looked on as Wachovia executives, joined by city and county officials, members of the building project team, and area high school students, used shovels to mark the traditional beginning of construction.

"Wachovia is pleased that construction will soon begin on its new home, just a stone's throw from where it all began more than 114 years ago," said L.M. Baker Jr., president and chief executive officer of Wachovia Corporation. "We look forward to the day it will be completed and we can open the doors to our friends and neighbors in the Winston-Salem community," he added.

The ceremonies took place on the building's future site, a two-acre block bordered by Main, First, Second and Liberty Streets. Designed by Cesar Pelli and Associates of New Haven, Conn., the 600,000-square-foot, 28-story granite and glass building will house up to 1,600 employees.

Actual construction is expected to begin later this month with completion expected by the end of 1995. Holder/Russell Construction Company of Atlanta, Ga., is the general contractor.

▲ Award Received

Kay Johnson, president of Johnson West Associate, Inc. received the Trainer of the Year award from the American Society of Training

and Development-Piedmont Chapter. This award is given to the professional who models the best in quality presentations, training, and publications.

"I am very honored and pleased to be recognized by my professional peers of trainers and consultants," said Johnson.

Kay Johnson is a past president of ASTD, serves on the Board of the Carolina Speakers Association, SECCA, and the National Speakers Association Membership Committee. She is certified in negotiations from Harvard University, Accelerated Learning and the Lemmon Institute for Mediation.

Her clients include USAir, IBM, Sara Lee, Bowman Gray, and 150 other corporations and business. Johnson West Association specializes in problem solving for physicians and executives, through long range planning, needs assessments, coaching clinics, retreats, focus groups, team building, and quality initiatives.

She is the author of How to Put 10 Hours in your 8 Hour Day, and her new book, Great Bosses, How to Be One is scheduled for release in the spring.

▲ New Employee

Dedicated Professional Resources, Inc. has announced that Dawn Darby has joined the firm as an employment specialist.

Darby is a 1992 graduate of



Dawn Darby

Salem College, earning her bachelor's degree in International Relations and History, a minor in Political Science and a strong background in the French language. While at Salem, she served as editor of the campus newspaper and was president of a student organization focusing on minority affairs. Darby is also a Guardian-Ad-Litem with the Winston-Salem Juvenile Courts and works with the Mayor's-Taskforce Against Violence. Darby has interned with WFMY (Channel 2) and The Winston-Salem Journal and through her connection to Salem College, has worked with Middle Eastern embassies of the United Nations.

With corporate offices in Winston-Salem, Dedicated Professional Resources, Inc., has provide temporary and permanent placement services to Triad businesses since 1989.

MONEY WATCH

By THEODORE R. DANIELS



It's Tax Time Earned Income Tax Credit

Some taxpayers can get their 1991 Federal income tax refund now. In fact, as many as 14 million families may qualify for the earned income tax credit this year. The good news is that they don't have to wait until next year to get it.

Individuals who earned less than \$23,050 and have a qualifying child living with them for more than six months during the tax year may be able to get up to \$1,434 in an earned income tax credit when they filed their 1993 Federal income tax return. In addition, if they qualify for the earned income tax credit in 1994, they may be able to get up to \$102 a month with their paycheck instead of waiting to file their paycheck instead of waiting until they file their 1994 income tax return. Workers can get the advance payments in their paychecks instead of waiting to file their 1994 Federal income tax returns next year by completing a Form W-5 and filing it with their employers.

A "qualifying child" includes a son, daughter, adopted child, grandchild, stepchild, or foster child who is age 18 or younger unless he or she is a full-time for a child who is permanently and totally disabled.

While the maximum advance earned income includes wages salaries tips other employee compensation, net earnings from self-employment and union strike benefits. It also includes anything of value-money, goods or service that you get from your employer for services you performed, whether or not it is taxable. Earned income, however, does not include interest dividends, welfare benefits, veterans benefits, pensions or annuities, alimony, social security payments, worker's compensation, unemployment benefits, taxable scholarships or fellowships.

To get earned income tax credit you must file a tax return on Form 1040 or Form 1040A even if you don't owe any income tax.

Remember, those taxpayers who want the advance payment in their paychecks must complete W-5, Earned Income Credit Advance Payment Certificate. The Form W-5 must be given to the Worker's employer who will calculate the amount the worker can get on based his or her wages, salaries, or other worker compensation. Form W-5 is available at many local Internal Revenue Service Office or can be ordered by calling 1-800-829-3679.

If you have any question or concerns, please contact Theodore R. Daniels, MONEY WATCH, P.O. Box 23558, Washington, D.C. 20026.

CPAs Offer Financial Advice to Ease Pain of New Tax Law

If you're one of the taxpayers walloped by President Clinton's new tax law, here are some financial strategies from the North Carolina Association of CPAs to help you cope with the tax law changes and ease some of the pain.

Make Tax-Favored Investments

The Revenue Reconciliation

Act of 1993 added two new tax rates: a 36 percent rate that applies to single people with taxable income between \$115,000 and \$250,000 and couple with taxable incomes between \$140,000 and \$250,000; and a 39.6 percent rate for all taxpayers with taxable income in excess of \$250,000.

Consider Capital Gains Tax

Although individual income tax rates risen under the new law tax, the maximum capital gains tax remains at 28 percent. As a result, it may be more advantageous for individuals who are in the higher tax brackets to concert investments that

into investments in which the increase in value will be taxed at the lower capital gains rate upon disposition.

Shift Income

You may also be able to reduce your income tax liability by shifting income to family members age 14 or

older with lower income tax rates.

Determine Tax Law's Impact on Your Estate Plan

The new tax law also raised the top estate tax rate from 50 percent to 53 percent for estate of more than \$2.5 million and to 55 percent for estates of more than \$3 million.

Social Security Recipients Should Track Income

Single retirees with incomes (including half their Social Security benefits) of \$34,000 or more, and couples with incomes of \$44,000 or more, must now pay taxes on up to 85 percent of their Social Security benefits instead of 50 percent.

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