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HOMEOWNERS

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HOME OWNERS

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EMPLOYMENT

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Sports Reporter for award-winning North Carolina semi-weekly newspaper. Job also. includes general assignments, photo and darkroom suties. Send resume, references, clips to: Steve Herring, Editor, Mount Olive Tribune, P.O. Box 709 Mount Olive, NC 28365 or phone 919-658-9456

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NOTICE OF PROPERTY FOR SALE

along Reynolds south line north 89" 19"

52" east 408 93 feet to an iron stake:

thence continuing along Reynolds south

IN THE GENERAL COURT OF JUSTICE BEFORE THE CLERK 96 SP 484

NOTICE OF SALE

STATE OF NORTH CAROLINA COUNTY OF FORSYTH

IN THE MATTER OF THE **FORECLOSURE** OF THE DEED OF TRUST OF SANBORN, INC.,

Grantor,

TO JOSEPH W. GRIER, III, Substitute Trustee,

McLEAN TRUCKING COMPANY. Beneficiary

Purchase Money Deed of Trust and Security Agreement dated February 28, 1992, recorded in Book 1737, Page 3580, Forsyth County Public Registry.

UNDER AND BY VIRTUE of the power and authority contained in that certain Purchase Money Deed of Trust ;and Security Agreement executed and delivered by Sanborn, Inc., dated February 28, 1992, and recorded in the office of the Register of Deeds for Forsyth County, North Carolina in Book 1737, Page 3580 (the "Deed of Trust"), and because of default in the payment of the indebtedness thereby secured and pursuant to demand of the owner and holder of the indebtedness secured by said Deed of Trust, the undersigned Substitute Trustee will expose for sale at the usual place of sale in the County Courthouse of Forsyth County, Winston-Salem, North Carolina, at 12:00 noon on the 27th day of September, 1996, that certain parcel of land, lying and being in Winston-Salem, Forsyth County, North Carolina, and more particularly described in Exhibit A attached hereto and incorporated herein by reference (hereinafter referred to as the "Subject

The present owner of the Subject Property is Sanborn, Inc. The Substitute Trustee reserves the right to require of the successful bidder at such sale a cash deposit not to exceed the greater of five percent (5%0 of the amount of the bid or Seven Hundred Fifty Dollars (\$750.00). Any successful bidder shall be required to tender the full balance purchase price so bid in cash or certified check at the time the Substitute Trustee tenders to such bidder a deed for the property or attempts to tender such deed, and should such successful bidder fail to pay the full balance purchase price so bid at that time, the successful bidder shall remain liable on the bid as provided for in NC Gen. Stat. 45-21.30 (d) and (e).

The sale of the Subject Property is subject to prior deeds of trust, unpaid taxes and special assessments, covenants, restrictions and easements of record. zoning and other ordinances, encroachments upon any street, and all tenancies and leases. Other than as set forth herein, the Subject Property will not be sold subject to or together with any subordinate rights or interests. The Subject Property is to be sold "as is." This sale will be held open ten days for upset bids as by law required.

This the 27th day of August, 1996.

JOSEPH W. GRIER, III Substitute Trustee

EXHIBIT A TRACT A

Beginning at an iron stake located in the eastern right of way line of Winston-Salem Southbound Railroad, 50 feet east of the center of said right of way, the northwest corner of Waughtown Associates: said iron stake being located north 01" 03" 15" west 465.87 feet from the northeast intersection of Waughtown Street and the right of way of Winston-Salem Southbound Railroad; running thence from said Beginning point with the east line of said right of way north 01° 3' 15" west 611.43 feet to an iron stake located in the south line of R.J. Reynolds Industries (formerly R.J. Reynolds Tobacco Company); thence

line north 89" 30' 39" east 175 feet to a point, the southeast corner of R.J. Reynolds Industries property with McLean Trucking Company; running thence with the eastern property line of Reynolds north 18' 49' 24" east 726.92 feet to an iron stake; thence north 22" 08' 46" east 191 feet to an iron stake; thence north 21° 28" 17" east 49.85 feet to an iron stake in the south margin of the Winston-Salem Southbound Railroad right of way; thence following the south margin of the Winston-Salem Southbound Railroad right of way south 82° 40' east 285.19 feet to an iron stake; south 68' 40' east 848.5 feet to an iron stake in the west line of the Pepsi Cola Bottling Co. with the south margin of the Winston-Salem Southbound Railroad right of way; thence with the western property line of Pepsi Cola Bottling Co. south 01° 36' 13" west 108.55 feet to an iron stake, the southwest corner of Pepsi Cola Bottling Co.; thence with the southern property line of Pepsi Cola Bottling Co. south 88' 41' 04" east 132.01 feet to an iron stake on the west side of Division Street (unopened): thence with the west margin of said Division Street (unopened) south 02° 54' 21" west 341 feet to an iron stake; thence south 87° 55' east crossing said Division Street (unopened) 231.13 feet to an iron stake located in the west margin of Stadium Drive; thence with the west margin of said Stadium Drive south 06° 22' west 77.45 feet to an iron stake. said iron stake being 20.15 feet northwardly of the northeast corner of Lot 25 as shown on map of "Rockview" (see Plat Book 2 at page 6 in the Office of the Register of Deeds of Forsyth County, North Carolina); thence North 87° 53' west 196.46 feet to an iron stake in the east margin of Division Street (unopened); thence north 87" 09' west 30 feet crossing said Division Street (unopened) to an iron stake located in the west margin of said Division Street (unopened); thence north 86° 20' 56" west 189.83 feet to a point, located in the western margin of Dew Avenue; thence south 02° 53' west passing an iron stake at .79' and continuing for a total distance of 46. 99 feet to an iron stake located in the west margin of Dew Avenue, the northeast corner of Lot No. 31 as shown on the Map of Reynolds Place, which is recorded in the Office of the Register of Deeds of Forsyth County, North Carolina in Plat Book 1 at page 48; thence north 87° 10° 42" west 1075 feet more or less to an iron stake located in the western margin of Althea Street (formerly Avenue); running thence with the western margin of Althea Street south 02° 54' 19" west 350.54 feet to a point, the northeast corner of Lot No. 230 as shown upon the Map of Reynolds Place; running thence with the northern property line of said Lot No. 230 north 87' 04' 41" west 150 feet to a point; thence south 02 54' 19" west feet to a point; thence south 87 04' 41" east 150 feet to a point located in the west margin of Althea Street, the southeast corner of said Lot No. 230; thence with the west margin of Althea Street south 02 54' 19" west 150 feet to an iron stake; thence continuing with the west margin of Althea Street south 02" 56' 41" west 346.55 feet to an iron stake the northeast corner of Lot No. 223 as shown upon the Map of Reynolds Place; thence with the northern property line of said Lot No. 223 81" 18' 40" west 159.3 feet to an iron stake, the northwest corner of said Lot No. 223 and the northwest corner of Landingham Plumbing and Heating Co.; thence with the western property line of Landingham Plumbing and Heating Co. and the western property line of Lot Nos. 223. 222, 221, and 220 as shown upon the Map of Reynolds Place south 02° 56' 40" west 162.3 feet to a point located in the western property line of said Lot No. 220 said point being located north 02° 56' 40" east 8 feet from the northwest corner of Lot No. 219 as shown upon the Map of Reynolds Place: thence north 85° 50' 20" west 13.35 to a point located in a former 15 foot alley (now closed); thence south 03° 35' 30" west 153.5 feet to a point located in a former 15 foot alley (now closed); thence south 87° 03' 20" east 6.25 feet to a point located in a former 15 foot alley (now closed); thence south 03' 14' 30" west 8.9 feet to an iron stake located at the northwest corner of Lot No. 216 as shown upon the Map of Reynolds Place, also being the northeast corner of Lot No. 286 as shown upon the Map of Reynolds Place; thence south 03° 14' 30" west 156.05 feet to an iron stake located in the northern margin of Junia Avenue, the southeast corner of Lot 286 and the southwest corner of Lot 216 as shown upon the Map of Reynolds Place; thence with the northern margin of Junia Avenue north 85° 19' 57" west 237.84 feet to a nail located in the northern margin of Junia Avenue, the

to a fence post; thence south 86° 38' east 0.5 of a foot to a nail; thence north 06" 32" east 147.79 feet to a point that is 0.5 of a foot east of a fence; thence south 83° 28' east 2.5 feet to an iron stake, said iron stake being located 3 feet from a fence; thence continuing with Waughtown Associates and 3 feet from the fence as it cures to the left the three following chords: north 00° 24' east 164.29 feet to an iron stake, north 14° 13' west 99.53 feet to an iron stake and north 22° 35' west 160.42 feet to an iron stake, said iron stake being located 3 feet north of an existing chain link fence; thence continuing with the property line of Waughtown Associated 3 feet north of an existing chain link fence north 85° 36' west 272.64 feet to an iron stake located in the east line of the right of the Winston-Salem Southbound Railroad, the point and place of beginning.

Also, an easement appurtenant for the purpose of ingress, egress and regress, and for utilities as described in Deed from Malia Corporation to Landingham Plumbing and Heating Co. dated September 30, 1981, to which reference is hereby made for a more particular description. (Said easement is an irregular shaped parcel, being a portion of a former 15 foot alley, now closed, adjoining Lots 216, 217 and 286 as shown upon the Map of Reynolds Place).

There is expected from the tract of land described in paragraph 1 above that portion of the above described tract which constitutes a portion of Division Street, a dedicated but unaccepted and unopened street (being a 30' x 77' strip lying approximately 200 feet west of that portion of the property fronting on Stadium Drive); provided however, that should the above described street or the designated portion thereof ever be withdrawn and the title vested in McLean Trucking Company, this instrument shall include such title as McLean Trucking Company might thus, or at any time. acquire.

The above described property is shown on unrecorded plat of survey of Lee M. Hinshaw, Civil Engineer, dated December 3, 1973 revised November 14, 1975 and revised December 20, 1979 entitled "Sheet No. 12 Boundaries For Malja Corporation, Winston-Salem, North Carolina, Waughtown Street Office and Terminal Site." (The conveyance to Waughtown Associates is designated on said unrecorded plat of survey as Turner-Kelley. Said unrecorded plat of survey does not show as an out conveyance the property conveyed to Landingham Plumbing and Heating Co. by Deed and the easement therein reserved by Malja Corporation. Further a strip of land approximate.y 10.45 feet wide fronting on the north side of Junia Avenue and extending northwardly a distance of 150 feet is owned by McLean Trucking Company; said strip of land is the western 10.45 feet of the tract of land designated on said unrecorded plat of survey as the McLean Credit Union Property fronting on Waughtown Street). The above metes and bounds description was taken from and in part determined and calculated from(1) the above referred to unrecorded plat of survey of Lee M. Hinshaw (2) unrecorded plat of survey of Bennett Surveying Company date September 10, 1981 and revised September 30, 1981 entitled "Property of Landingham Plumbing and Heating Co.;" (3) Map of Reynolds Place as recorded in the Office of the Register of Deeds of Forsyth County, North Carolina in Plat Book 1 at page 48: (4) description contained in Deed of Trust dated November 30, 1962 filed of record in Deed of Trust Book 861 at page 242: (5) description contained in Deed from Malja Corporation to Waughtown Associated; and (6) description contained in Deed from Malja Corporation to Landingham Plumbing and Heating Co.

TRACT B

Being known and designated as Lots 94, the northern half of Lots 28, 29, 30 31, and 50 as shown on the Plat of Reynolds Place Plat Book 1, Page 48 (2) in the Office of the Register of Deeds of Forsyth County, North Carolina, and being also known informally as Lot 94. Block 934, Lots 28B, 29, 30, 31, and 50 of Block 935 Winston-Salem, Forsyth County Tax Maps as currently constitut-

EXHIBIT B TITLE EXCEPTIONS

The exceptions to title are as set forth in Schedule B-Section 2 of the commitment for title insurance number BG398388-SO issued by Lawyers Title Insurance Corporation effective December 4, 1991, which is incorporated herein by reference, a copy of which has been furnished to both Sanborn, INc. and McLean Trucking Company, except to the extent that any such exception shall have been eliminated at the closing of this transaction.

southeast corner of Waughtown Associ-

ated, said nail being located approxi-

mately 2 feet east of a curb, as it curves

to the left; thence north 03' 22' east

117.29 feet with the east face of a curb