

# BUSINESS FOCUS

## Briefs

### First Community adopts Remote Capture technology

First Community Bank has extended the banking day for its customers. Using Remote Capture technology, the bank is now able to eliminate the traditional 2 p.m. cutoff for processing deposits and loan payments. Remote Capture allows the bank to transmit images of customer deposits and loan payments to the operations center electronically so the customer can receive same-day credit on the transaction. Deposits are now processed through the close of business on the day that they are received (with the exception of Saturday, which is considered a "banking day" and not a "business day").

Joe W. Carroll, senior vice president, said, "First Community Bank already has the most convenient banking hours in Winston-Salem. The 'no 2 p.m. cutoff' will extend that convenience even further, making banking with us more practical for our customers. They will not have to rush to get to the bank to meet the traditional 2 p.m. cutoff. Anything deposited on a given day will be processed on that day. This is another way First Community Bank puts our customers first."

With the addition of two recently opened offices, one at Oliver's Crossing; the other at the River Ridge shopping center, First Community Bank has more locations than ever.

### Tesh joins Wake Forest staff

Michael Tesh has joined Wake Forest University as assistant vice president for human resources.

Tesh's background includes serving recently as vice president for human resources at Misys Healthcare in Raleigh. In addition, he has served as vice president for human resources at PanAmSat Inc. in Connecticut and held a series of human resources leadership positions at Nortel Networks in a number of locations, including Raleigh, Toronto and Rochester, N.Y.

Tesh's responsibilities at Wake Forest include formulating, implementing and coordinating the human resources strategy, policies and programs in employment, employee relations, compensation and benefits, organization design and development, and learning systems.

Tesh received a Bachelor of Arts degree at Stetson University and a Master of Business Administration degree at Campbell University.

### Small business week observed

ATLANTA - Saying that small businesses are the lifeblood of cities and towns across the country, President Bush proclaimed April 22 - April 28 as Small Business Week.

In observance of the celebration, the U.S. Department of Housing and Urban Development announced that in the Atlanta Region that the 2006 goals for Small Businesses and Women-Owned Small Businesses had a significant increase in HUD's Procurement Activity.

HUD's Regional Director Bob Young celebrates the increase among small businesses in the Atlanta Region. The Small Business Administration (SBA) Goals for Small Businesses were at 45 percent, however, HUD's Small Business Goals Achievement was 70.6 percent in 2006. SBA Goals for Women-Owned Small Business was 20 percent while HUD's Small Business Goals Achievement for Women-Owned Small Business was 21.4 percent.

Regional Director Young declared, "HUD is excited and committed to continuing the pro-growth economic policies that encourage enterprise and make America the best place in the world to do business". HUD will continue to promote small and disadvantaged businesses through its many outreach activities that are being planned throughout the Region to increase more participation of small businesses in HUD contract and procurement opportunities.

HUD is the nation's housing agency committed to increasing homeownership, particularly among minorities; creating affordable housing opportunities for low-income Americans; and supporting the homeless, elderly, people with disabilities and people living with AIDS.

### Many apply for Martin Luther King Commission director's job

LITTLE ROCK (AP) - Applicants for the job of executive director of the Arkansas Martin Luther King Jr. Commission came to 106 people as of the March deadline, commission officials say.

Tracy Steele, a Democratic state senator from North Little Rock, resigned from the executive director's post Nov. 17 to pursue business interests. Steele had headed the commission since 1994.

The commission, a state agency created by the state Legislature in 1993, works to improve relations among racial and ethnic groups and to develop an appreciation of different cultures.

Steele, who stepped down after surviving attempts to oust him from the job, said recently that he is disappointed the commission hasn't hired a permanent executive director yet.

He says the commission's summer youth and community programs are coming up, as are preparations for the 50th anniversary of the integration of Central High School in Little Rock.

Commission co-chairman Odies Wilson of Little Rock says he shares Steele's concerns and wants the commission to be open and fair in hiring a director. He says the group hasn't moved quicker to hire a director partly because of commission infighting and confusion over who the commission members are.

## CDC to honor esteemed group

SPECIAL TO THE CHRONICLE

The UJIMA CDC will have its 2nd Annual Community Builder Awards event on Friday, May 11, at the Winston-Salem State University Anderson Conference Center.

The awards were established to recognize individuals who make outstanding contributions to the community through their professions and civic engagement.

Several people will be honored at the event. The Business Achievement Award will be presented to Simpson O. Brown, Jr., president and CEO of TriStone Community Bank.

The Corporate Achievement Award recipient will be Donna E. Oldham, sen-



Dell's Donna Oldham will be honored.

ior communications manager for Dell Inc. The Excellence in Education Award will be presented to James Rousseau II, a retired vice president of community relations and development at Forsyth Technical Community College. Rousseau is also chair of the Housing Authority of Winston-Salem's Board of Commissioners.

The Career Achievement Award will be presented to Capt. Shirese Adams, of the Winston-Salem Fire Department. She made local history when she became the first African-American woman to obtain the rank of captain. The UJIMA Community Development Corporation is the vision of the Rev. Dr. John Mendez,

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## UNCG named among best bargain schools

SPECIAL TO THE CHRONICLE

The Princeton Review has again ranked UNCG as one of the nation's best values for an undergraduate education.

UNCG is included in the new edition of Princeton Review's "America's Best Value Colleges," which went on sale last week. UNCG was also included in the Review's "Best 361 Colleges." The schools were chosen for their excellence academics, generous financial aid packages and/or relatively low costs of attendance.



UNCG has been ranked in the survey for several years, according to Dr. Cindy Farris, associate provost for enrollment services.

Cost for attending UNCG in 2006-07, including tuition, fees, room, board and books, is slightly more than \$10,000. In addition to UNCG, other North Carolina schools included in the "America's Best Value Colleges" are Appalachian State University, Davidson College, East Carolina University, Guilford College, N.C. State University, St. Andrews Presbyterian College, UNC Asheville, UNC Pembroke and UNC Wilmington. The list is available at [www.PrincetonReview.com](http://www.PrincetonReview.com).

"UNCG continues to be an exceptional value for our students and their families," said Farris. "It is gratifying to have The Princeton Review once again include the university among the best value institutions in the country. This ranking is based on a combination of the quality of the academic experience provided to our students and of tuition costs."

For the 2007 rankings, Princeton Review surveyed data from administrators at 650 colleges to arrive at the

list of 165 institutions, which included 90 public and 75 private colleges and universities. A total of 30 factors were examined across four major categories: academics, tuition, financial aid and student borrowing.

Princeton Review, a New York City-based company, is best known for its test preparation courses, education services and books. It first published its "Best Colleges" guide in 1992, offering rankings in a variety of categories based on student ratings.

## Williams is new EWC president

SPECIAL TO THE CHRONICLE

Claudette H. Williams, Ed.D., an eminent educator and outstanding academic leader will become the 28th president of Edward Waters College, effective June 1.

Edward Waters College is a fully accredited private, historical-

ly black college. It is the oldest private institution of higher education in the

state of Florida. The school was founded in 1866 specifically to educate newly freed slaves

Williams was elected last week by the EWC Board of Trustees. The appointment concludes a search launched in March 2006 involving consultation with an executive search agency, representatives from the offices of Mayor John Peyton and Governor Jeb Bush, faculty, staff, and alumni. Dr. Williams was selected from a pool of 52 applicants.

Dr. Williams serves at Bennett College as executive vice president. She also served as chair of the department of educational leadership at Clark Atlanta University. She has over 26 years of successful experience in higher education as an administrator and academician, having served as a leader for the re-affirmation of accreditation at two historically black institutions of higher education.

"We are extremely excited and elated about our newly elected president. She is a talented, resourceful leader for

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## Study: State benefits greatly from beer industry

SPECIAL TO THE CHRONICLE

RALEIGH - America's beer industry, made up of brewers, beer importers, beer distributors, brewer suppliers, and retailers, directly and indirectly contributes \$3.84 billion annually to North Carolina's economy according to a new economic impact study commissioned by the National Beer Wholesalers Association (NBWA) and the Beer Institute.

The industry's economic impact includes 37,013 jobs - paying \$1.08 billion in wages - as well as \$830 million in federal, state, and local taxes. According to the study, the direct and indirect output of brewers, importers, beer distributors, and retailers into North Carolina's economy is \$3.84 billion each year.

The beer industry directly employs 21,352 people in North Carolina, paying them \$522 million in wages. Large and small brewers and beer importers employ 787 people in North Carolina, and North Carolina's 70 beer distributors employ approximately 2,773 people.

Beer is a key driver of profitability for the 15,512 licensed



retailers in North Carolina, according to TDLinx, a service of The Nielsen Company and the recognized leader in location information management. Beer sales help support roughly 17,791 jobs at these retailers, which include supermarkets, convenience stores, restaurants, bars, stadiums and other outlets.

"This study shows that more than ever, America's brewers play a pivotal role in promoting strong and robust economic growth throughout our country," said August A. Busch IV, president and chief executive officer, Anheuser-Busch Companies,

Inc., and chairman of the Beer Institute. "Brewers in North Carolina and all 50 states have been supporting the economy in their communities for generations, creating jobs for their neighbors, tax revenue for public services, and promoting alcohol awareness responsibility initiatives for retailers, schools, and families."

Nationally, the beer industry directly and indirectly contributes nearly \$190 billion annually to the U.S. economy and provides more than 1.7 million jobs. The production of beer helps support other seg-

ments of the economy as well. For example, the study showed more than \$4 billion in economic contributions for the agricultural sector, including malting barley (\$537.8 million), hops (\$280.7 million), brewers rice (\$222.9 million), and brewers corn (\$58.4 million).

The complete Beer Industry Economic Impact study, including a state-by-state and congressional district breakdown of economic contributions, is available at the Beer Serves America Website [www.beerservesamerica.org](http://www.beerservesamerica.org).