

# BUSINESS FOCUS

## Briefs

### Hampton gets \$250,000 scholarship grant from Dominion

Hampton University has been awarded a \$250,000 grant from the Dominion Foundation. The grant will support student scholarships in engineering, the sciences and leadership. The recipients of the scholarship will be called "Dominion Scholars."

The Dominion Foundation is the philanthropic arm of Dominion, one of the nation's largest producers of energy, headquartered in Richmond, Va.

The grant will specifically support students in the Department of Electrical Engineering, the William R. Harvey Leadership Institute and other promising students.

"Dominion's investment in cultivating Hampton's future leaders should be lauded," said HU President William R. Harvey. "This grant illustrates Dominion's dedication to higher education."

Hampton University has a track record of attracting some of the best and brightest students in the country. Every year, the university receives 8,000 and 10,000 applications for 1,200 freshman spots.

Dominion maintains a substantial and diverse commitment to quality education and believes that high-quality education is the key component of economic growth. The Dominion Foundation will donate nearly \$17 million to non-profit organizations and institutions of higher learning in 2007.

### Golf event provides ultimate networking chances for blacks

NEW YORK, NY – Black Enterprise, along with title sponsor Pepsi, return to Miami this Labor Day weekend for the 14th annual Black Enterprise/Pepsi Golf & Tennis Challenge. The highly anticipated event, being held from Aug. 30 – Sept. 3, provides unparalleled opportunities in black business networking by uniting the nation's top business minds for a weekend of friendly competition and spectacular entertainment.



Headley

This year, the challenge will return to the world-renowned Doral Golf Resort and Spa, one of the country's premier getaway destinations. A Marriott facility that provides a world-class golf, tennis, and spa experience, the Doral rang in 2007 with a multi-million dollar face-lift, including the debut of the 60,000 square-foot Legends Ballroom, a \$2 million renewal of the treatment rooms at the European-inspired spa, and a \$3 million dollar renovation of the guestrooms and meeting spaces.

Each year, the sold-out event attracts more than 1,400 African American entrepreneurs, business executives, and professionals.

"Since its inception, the Black Enterprise/Pepsi Golf & Tennis Challenge has provided an opportunity for some of the best business minds in the country to collaborate," says Grace Spellman Castro, VP, Black Enterprise Events & Sponsorship Sales. "Nationally, there is no comparable event of this caliber that allows African Americans from all walks of life to come together in a setting of camaraderie and sportsmanship and build new relationships as well as strengthen existing alliances," she added. "We are proud to be pioneers in that respect."

This year's featured artists include Grammy award-winning recording artist Erykah Badu, Tony award-winning singer Heather Headley, legendary R&B group Cameo, funk masters of cool Morris Day & The Time, and comedian Eddie Griffin.

### Nostitz elected president of Forsyth Tech Foundation Board

Christoph Nostitz, a self-employed businessman, was elected president of the board of the Forsyth Technical Community College Foundation. In the election, Nancy W. Dunn, CEO of Aladdin Travel & Meeting Planners was chosen as vice-president. Daniel D. Snyder, executive vice president for operations of R.J. Reynolds Tobacco Company was elected member-at-large. Forsyth Tech President Gary M. Green was re-elected as secretary of the Foundation board. And Kenneth Jarvis, vice president for business services at the College, was re-elected treasurer.

Four new members were elected to the board. They are Beverly Godfrey, president and CEO of Coldwell Banker Triad Realtors; Murray Greason, an attorney with Womble Carlyle Sandridge & Rice; R. Alan Proctor, Forsyth County market president for Wachovia Bank, NA; and Mehran Ranvanpay, director of North Carolina operations for Dell.

Forsyth Tech Foundation Board members serve two three-year terms and must be re-elected for the second term.

### McDonald's to sell Boston Market

CHICAGO (AP) – McDonald's Corp. said Monday it agreed to sell its meat-and-potatoes Boston Market restaurant chain to private equity firm Sun Capital Partners for an undisclosed sum.

The transaction was first announced in a regulatory filing made by the world's largest restaurant company on Monday. In that filing, McDonald's said it had signed a definitive agreement to sell Golden, Colo.-based Boston Market in "early August."

The news of a sale came seven months after McDonald's acknowledged it was studying strategic options for the chain.

Boston Market, originally called Boston Chicken, was acquired in 2000 for \$173.5 million as part of an initiative to diversify its business. Now the chain has 630 restaurants in 28 states.

Since then, McDonald's has pared down its partner brands, shedding Chipotle Mexican Grill Inc., Donato's Pizza and its stake in Fazio's Italian fast-food restaurants.

## McCoy is Center's new CEO

SPECIAL TO THE CHRONICLE

The Durham-based North Carolina Minority Support Center (the Support Center) has named Paula McCoy as its new CEO. McCoy will carry out the dual role of CEO for the Support Center and Generations Community Credit Union (Generations), which it sponsors.

The Support Center is a community development financial institution and has received national recognition for its innovative approach to providing intermediary services to community development credit unions within the state. Since its inception in 1991, the Support Center's technical assistance and investment programs have helped credit unions serve nearly 35,000 people in underserved communities across the state. The Support



Paula McCoy

Center introduced Generations Community Credit Union in 2002, as an innovative approach to combating predatory lenders by providing affordable credit to low-moderate income families.

McCoy's experience expands more than two decades in community organization management and direction. Her most recent experience was with the Local Initiatives Support Corporation (LISC) in Winston-Salem, where she was the senior program officer for five years. Prior to joining LISC, she was the executive director of Northwest Child Development Corporation. While working with community development corporations, McCoy managed multi-million dollar budgets, conducted extensive capacity building, engaged in technical assistance activities and dedicated many hours to

improving communities in Winston-Salem. Her endeavors contributed to the growth of the Triad's number of CDCs from one to 10 and the disbursement of \$8.8 million in grants and loans with over \$39 million leveraged for the local industry.

The Support Center's mission is dedicated to relieving poverty, combating community deterioration and creating jobs and homeownership opportunities for low and moderate income people throughout the state in conjunction with North Carolina's community development credit unions.

"Paula shares the seriousness of our mission," says Maurice Smith, the Support Center's chairman. "The transition of leadership for an organization is

See McCoy on A5

### A 'SWEET' GUEST LIST



Olympic legends Carl Lewis, from left, Bruce Jenner, Rafer Johnson and Michael Johnson were on hand for the recent 30th annual Hershey's Track & Field Games North American Final Meet. Sponsored by the world famous candy maker, the event was held in Hershey, Pa., and featured more than 560 young athletes.

### A&T's Transportation Institute gets new director

SPECIAL TO THE CHRONICLE

North Carolina Agricultural and Technical State University has recently appointed Dr. Madhav Pappu as the new director of the Transportation Institute.

Pappu, an associate professor in the School of Business & Economics, received his doctorate in Logistics & Transportation from the University of Tennessee, Knoxville.

He has extensive experience in logistics, transportation and integrated supply chain management after working for over eight years in the merchant marine sector, and through his involvement in other activities such as consulting, industry-focused workshops and seminars, and executive development programs.

Most recently, while a faculty member of the Engineering Technology & Industrial Distribution Department, in the Dwight Look College of Engineering at Texas A&M University, College Station, Texas, he was involved in graduate, undergraduate, and professional continuing education teaching activities, funded research projects, journal publications and industry contact.

Dr. Pappu's educational achievements include a Master's in Civil Engineering (Transportation Engineering), from Virginia Tech; an MBA (Strategic Management) from the University of Tennessee, Knoxville and a Bachelor's in Mechanical Engineering from Andhra University, India.

He has also worked on many large industry projects, generating nearly \$400,000 in funding for the University and its students. In addition to his teaching responsibilities, he was also the Director of the RFID2 Laboratory.



A city worker loads a truck in 97-degree weather Tuesday.

## City takes action to protect employees working outdoors

SPECIAL TO THE CHRONICLE

Select city divisions and departments are adjusting their work schedules to protect employees from heat exposure and high emissions levels as forecasters expect temperatures to reach the high 90s this week. These and other changes will also help reduce the impact of city operations on air quality.

Nonessential trips are being eliminated and work schedules rearranged or moved to earlier in the day. These changes will protect workers from the worst of the heat and reduce the impact that city vehicles have on air quality in the afternoon, when emissions levels and temperatures top out.

Streets and Sanitation division employees will begin their work days at 6:30 a.m. Stormwater Division employees will reverse their normal routine by conducting field work in the morning and doing their office work in the afternoon. Utilities employees will respond to emergency calls but otherwise will delay other jobs requiring use of vehicles. Tests of standby generators at water and sewage plants will be postponed

unless required by Duke Energy. Plant employees in heat-exposed occupations will be allowed to start work at 6 a.m.

Some maintenance crews with Recreation and Parks will come in at 6 a.m. to avoid the worst of the heat. Crews will limit the use of two-stroke engines in the afternoon and will not leave vehicles idling.

Neighborhood Services crews will be out at job sites by 7:30 a.m. and will complete mowing and trash pick-up by 2 p.m.

All city employees who must work outdoors for extended periods are being told to take breaks in shaded areas, and to have plenty of water at all work sites. Supervisors will be checking to ensure that employees working outdoors take more frequent breaks and drink plenty of fluids.

Emissions and ozone levels will be monitored weekly and these interim measures will continue until weather conditions improve.

The City Council recently endorsed the U.S. Conference of Mayors Climate Protection Agreement and has instructed the city staff to prepare an action plan to audit and reduce greenhouse emissions.