

BUSINESS FOCUS

Briefs

State of local real estate market will be discussed

Michael S. Clapp will present a report on the 2008 State of the Real Estate Market on Friday, Jan. 11, at the Piedmont Club. Hosted by the Piedmont Real Estate Council, networking will begin at 11:30 a.m., followed by lunch and a speaker at noon. The cost is \$14.

Clapp will provide information on the current state of our regional and national housing market and its impact on the commercial real estate market. He will also give a forecast for our local market in 2008.

Michael S. Clapp & Associates was founded in 1982. His company's services include residential real estate appraisals, commercial real estate appraisals, consulting services and informative publications. Clapp has a wide variety of experience in condemnation appraisal work/litigation in Forsyth and Guilford counties and is a current member of the Counselors of Real Estate of the National Association of Realtors, American Institute of Real Estate of Appraisers, National Association of Realtors, North Carolina Association of Realtors, and Winston Salem Regional Association of Realtors.

The council meets the second Friday of each month at the Piedmont Club, which is located on the 19th floor of the BB&T Financial Center, 200 W. Second St. For information about the Piedmont Real Estate Council and reservations, contact Carmela Casanova at 336-478-2305.

A&T's Dr. Karen Guy is new NC-ACTE president

Dr. Karen Guy, director of Student Teaching, Internships, Partnerships, and School Services in the School of Education at North Carolina A&T State University, was elected president of the North Carolina Association of Colleges and Teacher Educators (NC-ACTE) during the 2007 Fall Forum in Raleigh.



Guy

The purpose of the Association is to provide a professional organization that promotes continuous search of ideas and practices, which are most effective in the education of professional education personnel. It is the single largest body of teacher educators in the state and acts as a voice for teacher education institutions in North Carolina in respect to strengthening and developing education and teacher preparation. NC-ACTE membership is composed of all public and private colleges and universities in North Carolina with teacher education programs.

Guy will serve a two-year term as President of NC-ACTE in providing leadership to the Association. Formerly, Guy has served as vice president and president elect to NC-ACTE.

Hartgrove picked to head Salem College's business center

Ed Hartgrove has been named the director of The Center for Women and Business in Economics at Salem College.

Hartgrove, who received his B.S. and MBA from the University of South Carolina, has an extensive background in sales, trust, insurance/estate planning, new business ventures, real estate, internet marketing and consulting. He has held positions with Wachovia Corporation, Northwestern Mutual and IMJ Corporation.

In his new position Hartgrove will focus on increasing the number and quality of student internships, launching tutoring support and assisting business and economics students with the transition into successful careers. He will also teach several related courses in the spring.

After Comcast's founder dies, his salary will live on

PHILADELPHIA (AP) — The 87-year-old founder of Comcast Corp.'s pay will keep going to his beneficiaries for five years after his death under a new agreement.

Ralph J. Roberts' new salary agreement takes effect on Jan. 1, according to a document the company filed Friday with the Securities and Exchange Commission. The pact succeeds Roberts' current compensation deal, which expires this week.

Philadelphia-based Comcast said the new agreement, signed by both parties on Thursday, provides benefits comparable to what Roberts had under the existing deal.

Comcast also said that John Alchin, its co-chief financial officer and treasurer, will be retiring at the end of the year. Michael Angelakis, who has been co-chief financial officer since March, became sole CFO and treasurer on Jan. 1.

Roberts, whose son now heads the company, sits on the board of directors and is chairman of its executive and finance committee.

In 2006, Roberts was paid a salary of \$1.8 million. His full 2007 salary and benefits will be disclosed when the company files its proxy statement next year.

The new agreement gives Roberts' beneficiaries his 2007 salary for five years after his death. It also gives the beneficiaries his annual performance-based cash bonus, whatever has accrued but not yet paid out, after his death.

Nonprofit jobs key to Forsyth and state

CHRONICLE STAFF REPORT

More than 25,000 people in Forsyth County are employed by nonprofit organizations, according to a survey released last month.

The first-ever statewide study of nonprofit employment shows that nonprofit organizations provide 212,814 jobs in North Carolina. This is more jobs than in the state's construction industry and 54 percent more than in the state's entire banking, finance, insurance, and real estate industry. Nonprofits employ more than one in every 18 workers in North Carolina, or about 6 percent of all jobs, says the study released today by the North Carolina Center for Nonprofits.

National experts at Johns Hopkins University conducted the study on contract with the Center. Additional research found that the nonprofit sector puts \$25.8 billion into the state's economy each year.

Forsyth has more nonprofit jobs than any other city or town in the Triad. Guilford is a distant second with 17,393. In fact, statewide, only Durham County, with 32,250, has more nonprofit jobs than Forsyth.

"Economic developers tout our quality of life, and nonprofits play a vital role in creating this quality of life," says Jane Kendall, presi-



File Photo

Most educators, like these North Hills Elementary teachers, are among the state's many nonprofit employees.

dent of the N.C. Center for Nonprofits. "Nonprofit colleges, PTAs, and day care centers educate and take care of our children. Nonprofit museums, theaters, and music festivals teach about our cultural heritage. Nonprofits also promote recycling, conserve green space, and monitor water quality. And, YMCAs, YWCAs, Boys and Girls Clubs, and Boy and Girl Scouts help young people grow. Nonprofits are a part of our econo-

my that works for the common good."

Between 1995 and 2003, nonprofit employment in North Carolina grew by 35.4 percent and added 55,700 jobs to the state's work force. This is an average growth rate of 4.4 percent per year, which was six times the growth rate achieved by the business sector during this period. The nonprofit sector accounted for 26 percent of

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Business-minded students win grants

SPECIAL TO THE CHRONICLE

Wake Forest University has awarded nine grants totaling \$23,500 from the Chambers Family Fund for Entrepreneurship to seven student ventures and two faculty initiatives.

The family of John Chambers, chief executive officer of Cisco Systems, established the fund with a \$1 million endowment gift in August 2002 to



Ormson

promote the advancement of entrepreneurial activities involving the Internet and other technological commerce. The fund now totals more than \$1.5 million, and grants, typically ranging from \$1,500 to \$10,000 each, are awarded twice a year by a provost-appointed committee. Since 2004, the university has approved 52 grant applications and awarded \$239,706.

The following projects were approved for fall 2007 funding:

- **Justees:** For Justice, a Web-based women's knit-top business ([justeesforjustice.com](http://www.justeesforjustice.com)) that contributes a portion of its sales to charitable causes such as breast cancer research, was awarded \$3,000. Martha Napier, a Fifth-Year Kemper Fellow who completed a studio art major in 2007, is the company's founder. This is her second Chambers grant.

- **College-Nation,** an online networking site (www.College-Nation.com) designed exclusively for college students, was awarded \$500. Seniors Tim Chiller and Thaddeus Rolle began developing the Web site in spring 2007.

- **Out of Line Apparel,** a T-shirt company that serves as an online conduit (www.outoflineapparel.com) for students across the country to share their collegiate experience through buying, blogging about and browsing creative college T-shirts designed by students, was awarded \$1,000. Seniors Brad Chitty and Phil VanFossan began planning the business in 2006. This is their second Chambers grant.

- **BioBotz** (www.biobotz.org), an educational entertainment company aimed at teaching children cellular biology through video games, animated cartoons and storybooks, was awarded \$3,000. Six sophomores, Mike Metzmaker, Sara Branson,

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A GREEN CHRISTMAS



Photo by Diane Bondaroff/PRNewsFoto/Greenlite Lighting Corp.

Montreal-based Greenlite Lighting Corp., hit New York City's Times Square on Dec. 21, urging the masses to become more eco-friendly. The company makes light bulbs that use two-thirds less energy than traditional bulbs. A green-clad Santa and other Greenlite reps passed out more than 2,000 of the bulbs to pedestrians.

UNCG's Sullivan to retire

She is the school's first female leader

SPECIAL TO THE CHRONICLE

GREENSBORO — Dr. Patricia A. Sullivan, who became the first woman chancellor at The University of North Carolina at Greensboro in 1995, has announced that she will retire from the position, effective July 31, 2008.

"It has been the greatest privilege and honor to lead this university," Sullivan said, making the announcement at last week's Board of Trustees meeting. "UNCG is teeming with great people working together to make great things happen. People like all of you in this room with me today."

"As chancellor, I have been able to work closely with those who share a deep sense of purpose and dedication for seeing UNCG evolve to be a prestigious, top-tier university."

Sullivan has notified UNC President

Erskine Bowles of her plans to retire, along with Board of Trustees Chair Stephen Hassenfelt. Although she is stepping down from the Chancellor's position, Sullivan will not be leaving the university. After a year's research leave, she plans to return, possibly in a faculty position or to handle special projects.

The UNCG Board of Trustees will soon form a broadly representative search committee to locate a successor to Chancellor Sullivan. Once its search is completed, the Board of Trustees will forward a slate of finalists to President Bowles for consideration. The new chancellor, upon nomination by the president, must be elected by the UNC Board of Governors, the policy-making body of the multi-campus University of North Carolina.

Sullivan is UNCG's ninth chief executive. She took over as chancellor on Jan. 1, 1995, succeeding Dr. William E. Moran. She came to Greensboro from Texas Woman's University, where she was vice

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UNCG Photo

Dr. Patricia A. Sullivan has accomplished much.