

Have You Redeemed War Stamp Pledge? Only Two More Days in Which To Do So Remain

THE WEATHER
Probably Snow
FORTIETH YEAR

TWIN CITY SENTINEL

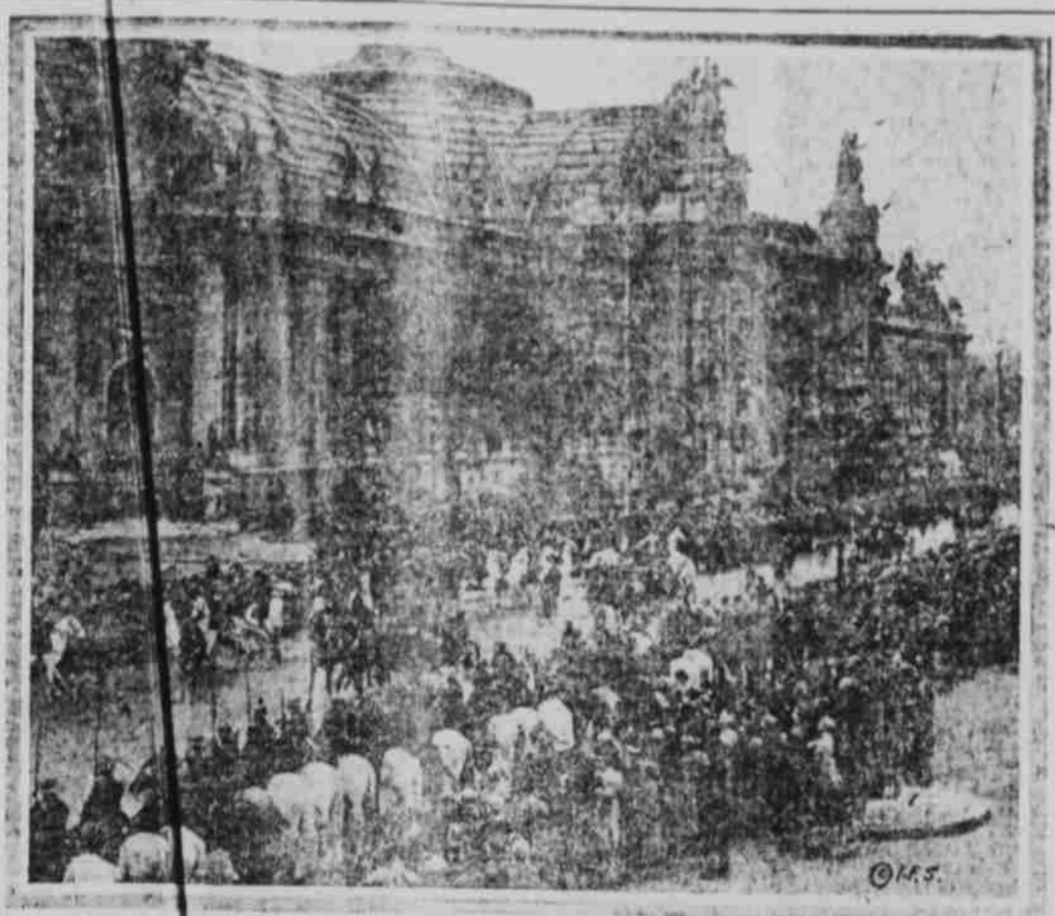
IF YOU HAVE WANTS YOU WANT SUPPLIED SAY SO IN THE SENTINEL WANT ADS

FULL LEASED WIRE SERVICE WINSTON-SALEM, N. C., SATURDAY EVENING, DEC. 28, 1918. MARKET EDITION SIXTEEN PAGES—TWO SECTIONS

THIS IS "PRESIDENT'S DAY"

Given a Great Ovation in London--On Sixty-Second Birthday

President Wilson's Party Arriving in The French Capital.



The above photograph shows a scene in Paris street during the ceremonious incident to the arrival of President Wilson and his party in Paris recently.

PRESIDENT WILSON AGAIN HONORED IN BRITISH CAPITAL

Peoples of World Want Peace, and Want It by Agreement of Mind, Declares President Wilson

London, Dec. 28.—Speaking today in the historic Guild Hall at a ceremonious gathering of Great Britain's most distinguished statesmen President Wilson reaffirmed his principle that there must be no longer be a balance of power which might instill the peace of the world but that the future must produce a concert of power which would preserve it.

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PUBLIC CEREMONY IN COMPLIMENT TO HIM FEATURES DAY

Is Formally Welcomed To Capital of Great Britain By Municipality
BANQUET LAST NIGHT A NOTABLE OCCASION
Significant Addresses Made By King George and the President

London, Dec. 28.—King George called at President Wilson's apartments at 12, Victoria Street, this morning and wished him many happy returns of the day. It was President Wilson's birthday, his sixty-second.

London, Dec. 28.—This is "President's Day" in London. The first two chapters of President Wilson's visit have been devoted to meetings and functions with royal and political personages of the government circles. The scene shifts today to the various old practices of the Guild Hall and the Mansion House, so in the midst of the financial and commercial precincts which are the heart of British activity.

While the president this morning was receiving addresses from deputations representing a number of societies and churches at the Mansion House, the president on behalf of the city and in behalf of the company of more than a thousand representatives of the government and of industry and commerce. After wishing the president was entertained at luncheon by the lord mayor and the corporation of the city—a function which was attended by three hundred guests, of which his business element predominated.

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The Guild Hall yard was transformed into an immense forest of benches and fans of the associated government, among which the stars and stripes predominated. From the steps flowed the great white and red flag of the city of London.

NOTABLE STATE BANQUET IN HONOR OF PRESIDENT
London, Dec. 28.—Last night's state banquet, held at the Guild Hall, when King George and Queen Mary with their guests retired to the drawing room where coffee was served and those present engaged in informal conversation.

There were only two speeches at the banquet by King George and President Wilson—but those speeches were very noteworthy. Addresses at state functions in Great Britain are usually studiously complimentary and are confined to allusions to international friendship. Last night both speeches were much longer than customary and contained direct references to the business attending Mr. Wilson's visit. King George referring to the desire to "lay the solid foundations of a settlement resting upon the consent of the emancipated nationalities."

President Wilson went even more directly to the point when he referred to the use of the great words, "COINTEGRATED NATIONALITIES."

BRITISH PREMIER PLEASED

Lloyd-George Enthusiastic in His Conference With President
MONY IS IN EVIDENCE
Addresses Notably Successful
President Expresses His Gratitude For Reception

London, Dec. 28.—Conferees of President Wilson, Premier Lloyd-George and other members of the cabinet yesterday afternoon were notably successful in their conference with the president.

President Wilson cordially assured the statesmen who met with him and wife over the telephone yesterday at Dover. The president rarely has such a personal conference with his cabinet members in London and he said they had had a very successful reception. The president had a fruitful conference with the cabinet members but for all America, the president was not prepared for such a reception as this.

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COALITION FAVORING
All indications at this afternoon were that King George and his government will have an overwhelming victory in the new house of commons.

Earlier Elections
Dec. 28.—Election returns from 12:30 today favor the coalition. At this hour the coalition has returned 148; the liberals 11; labor 15; Sinn Fein 26; and independent 1.

Henderson Defeated
Henderson, leader of the labor party and former member of the coalition cabinet, has been defeated in parliament by the coalition. The election returns show the coalition 127; labor 15; Sinn Fein 26; and independent 1.

RULES ARE ISSUED BY GEN. PERSHING TO GUIDE GERMANS

REGULATIONS FOR THE RESIDENTS OF OCCUPIED REGIONS MADE PUBLIC

Deemed Best To Check Any Tendency To Abuse of lenient Treatment

PURPOSE IS MERELY TO MAINTAIN GOOD ORDER

No Rules Are Made Which Savor Merely of Retaliation or Revenge

Coblenz, Friday, Dec. 28.—Rules for the guidance of inhabitants of regions occupied by American troops were issued today by General Pershing.

Except for minor and specific regulations the Americans have not interfered in local affairs up to this time. Cafes have been open and there filled night after night. Newspapers until recently have published without restraint such articles as by decried white crosses prominently on streets until midnight and even in the German had come to believe that such conditions would continue a while there were no serious incidents as a result of the tolerant rule of the Americans it was deemed best to check any tendency toward abuse.

The regulations issued today were signed by General James McAndrew, chief of staff, "by command of General Pershing." In drawing them an effort was made to avoid the inclusion of articles which would merely humiliate the population which savored of retaliation or revenge. They are intended simply to maintain good order.

MAY ARBITRATE SOME QUESTIONS

Certain Problems at Peace Conference May Await League of Nations

Paris, Dec. 28.—In conference circles the opinion prevails that several difficult questions which will come before the allies at some time during the peace conference may be left over for arbitration after an agreement has been reached as to the league of nations.

One of these questions may be the future status of Luxembourg. One party there desires the re-establishment of the grand duchy. Another favors the proclamation of a republic. A third advocates its inclusion in France, and a fourth proposes annexation to Belgium. The same course may be followed concerning differences between the Poles and Lithuanians as to a division of territory on the eastern shore of the Baltic.

OVER A MILLION MEN DESIGNATED

Orders Now For Demobilization Of That Number, Says Gen. March

Washington, Dec. 28.—More than 1,000,000 American soldiers at home and abroad have been designated for demobilization since the armistice was signed. General March gave the figures today. He said 521,000 men in home units to be discharged and 168,000 in units overseas. He also said 31,000 officers and 4,800 officers assigned by General Pershing for early conveyance to France.

Titled Sportsman Again to Try for America's Cup



Sir Thomas Lipton, thru the Royal Yacht Club, has assumed another challenge for the America's Cup. His challenger, the Shamrock IV, was on the high seas when the war broke in 1914 and after taking refuge in Bermuda was brought to New York and laid up at a south Brooklyn shipyard. It is not known whether Sir Thomas intends to name the Shamrock IV as his challenger for next year's race, but it is believed he will.

MEDIATION BY THE PRESIDENT ASKED

Rome, Dec. 28.—Monsignor Cerretti, the papal undersecretary of state, asked President Wilson to mediate with a view to settling the Vatican attitude during their interview in Paris, according to newspapers here.

He also submitted to Mr. Wilson documents justifying the Vatican's attitude of neutrality during the war and set forth the humanitarian work done by the Vatican in favor of prisoners, deported persons and others who were similarly affected by the struggle.

APPREHENSION IN GERMAN CIRCLES

Ebert-Hasse Cabinet May Not Be Able Longer To Assert Authority

Berlin, Friday, Dec. 28.—While the government continues to deny the existence of a crisis, developments appear to be rapidly approaching the point where the Ebert-Hasse cabinet will no longer be able to assert its authority.

The Berlin newspapers reflect the apprehension pervading all circles. The *Vossische Zeitung*, for instance, says the 88 men who sign for the government are no longer the government, and it calls upon the newly created central council of soldiers and workers to assume the responsibility.

The *Tagblatt* declares it will be fatal to pin hopes to the national assembly as a constituent body or as one which could repair the damage now threatening. The *Local Anzeiger* believes that the crux of the situation is to be found in the struggle between the independent socialists and the Spartacus group in order to prevent a meeting of the national assembly. It points to the probability of a return of events on November 9 which might constitute a new government headed by George Ledbour and Dr. Liebknecht, radicals.

The situation is critical and it is not believed the present government will survive in its present makeup. The *Radicalen* says it is highly uncertain if Ebert and Scheidemann will be able to save the situation for themselves.

According to a Copenhagen dispatch of Friday night the workmen and soldiers' central council has been summoned to meet with a view to reconstructing the government in Berlin. This report was contained in a Berlin dispatch to the Copenhagen *Bertingske Tidende*.

London, Dec. 28.—Vilna, the capital of Lithuania, is threatened by an advance of Bolshevik troops, according to a Warsaw dispatch to The *Mail* dated Thursday. The Polish chief of staff has demanded of the German generals, Hoffman and Falkenhayn, free passage for the Polish troops over the lines now in German hands from the Polish frontier to Vilna. The Germans are also asked to permit the rejoining of the Polish and Lithuanian railways which were cut by the Germans.

HIGH PRICES WILL CONTINUE A WHILE

Member of the Federal Reserve Board Gives His Views To Economists

Richmond, Va., Dec. 28.—High prices will prevail until the expansion of currency and credit resulting from the buying of war securities on credit has been eliminated and until the volume of credit and currency has been reduced to an equality with the needs of industry and trade, declared A. C. Miller, a member of the federal reserve board, speaking today at a session of the annual convention here of the American Economic Association.

Tested by price levels in the leading markets, gold has lost about one-half its purchasing power since the beginning of the war in 1914, said Mr. Miller. Gold as a standard of exchange has fallen in its purchasing power, he said, because it has shared the fate of paper currency from rising prices which on a wholesale basis are up about 100 per cent in countries where the gold standard still obtains.

"Gold will not recover its lost purchasing power until prices decline," Mr. Miller said. "Financial credit and business relationships which have been thrown into confusion by reason of the rise in prices will not be straightened out until the price situation is rectified. But the price situation will not be rectified until the expansion of our currency and credit attributable to the buying of war securities on credit has been eliminated and the volume of credit and currency has once more been brought back to a normal economic volume."

That is to say, a volume corresponding to the needs of industry and trade for the production and exchange of goods at normal values.

The embargo laid by this country during the war on coal shipments, Mr. Miller said, should be lifted at the earliest practicable moment, or "as soon as our international financial relationships are such that we are no longer under the necessity of buying coal of adverse balances of the market."

Lithuanian Capital Threatened By An Advance of Bolsheviks

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