WILMINGTON ADVERTISER.

F. C. HILL, Editor and Proprietor.

"BE JUST AND FEAR NOT."

Wilmington, North Carolina,

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WHOLE NO. 151.

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WILMINGTON & HALIFAX EXPRESS LINE.



THE MOST EXPEDITIOUS AND COMFORTABLE BETWEEN THE NORTH AND SOUTH. RAVELLERS going North or South are respectfully informed that the WILMING-

TON COMPANY have already 80 miles of their Railroad in operation; the staging, which is positories, it will inevitable lead to rivalry held, and any invasion of them should to compare the amounts profitably em now only 100 miles, will be reduced ten miles per month for the ensuing three months. From and after the 10th day of October, this line will be daily from Garysburg, (the intersec-

tion of the Portsmouth and Petersburg Railroad to Wilmington,) and four times per week be- of our Banking system, and respectfully Government strictly regulated by statute. little short of our Territorial extent in employment to many, and a show of acti- rokee lands, say \$ 330,000 being appro-Travellers, by observing the following direc-

tions, will meet with no delay :-GOING SOUTH VIA RICHMOND & PE-TERSBURG,

Leave New York on Mondays, Tuesdays, Thursdays and Saturdays, at 5 P. M. Wednesdays and Fridays, at 7 A. M. Leave Baltimore on Sundays, Tuesdays,

Wednesdays and Fridays, at 4 P. M. Leave Washington on Sundays, Tuesdays, Wednesdays and Fridays, at night. Leave Richmond on Mondays, Wednesdays, Thursdays and Saturdays, at 10 1-4 A. M.

Leave Petersburg on Mondays, Wednesdays, Thursdays and Saturdays, at 12 M. Leave Garysburg on Mondays, Wednesdays, Thursdays and Saturdays at 5 P. M.

GOING NORTH VIA PETERSBURG & RICHMOND, Leave Charleston on Mondays, Wednesdays,

Fridays and Saturdays, at 5 P. M. and continu through to New York, without any delay, via the Halifax, Petersburg, Richmond. Washington, Baltimore and Philadelphia Railroad. This line also connects with the Portsmouth

Railroad and the Chesapeake Bay Boats to Baltimore three times a week, and twice a week with the steamboat Columbia, from Portsmouth to Washington City, viz. GOING NORTH, VIA THE CHESA

PEAKE BAY BOATS. Leave Charleston on Mondays, Wednesdays, Fridays and Saturdays, at 5 P M. and proceed without delay to Portsmouth, and take the steamboat for Baltimore at 3 1-2 P. M. on Wednesdays, Fridays and Sundays.

GOING SOUTH, VIA THE CHESA-PEAKE BAY BOATS. Leave New York on Sundays, Tuesdays, and Thursdays, at 5 P. M. by Railroad to Philadel

Leave Philadelphia on Mondays, Wednesdays and Fridays, at 7 A.M. by either the steam-boat or Railroad Lines. Leave Baltimore at 3 1-2 P. M. on Mon-

days, Wednesdays and Fridays. Wilmington and Halifax Railroad Express Line on the same evenings, and proceed directly to Charleston via Wilmington. GOING NORTH, BY THE STEAMBOAT

COLUMBIA VIA PORTS.MOUTH. Leave Charleston on Mondays, Wednesdays, Fridays and Saturdays, at 5 P. M. and proceed without delay to Portsmouth, and take the steamer Columbia, for Washington, on Tuesday night and Sunday morning.

GOING SOUTH, BY THE STEAMBOAT Leave New York on Wednesdays and Saturdays at 5 P. M. (via steamboat or Railroad, through Philadelphia and Baltimore, and arrive

at Washington on Sundays and Thursdays. Leave Washington on Mondays and Fridays, at 10, A. M. and arrive at Portsmouth on Tuesday and Saturday mornings, and take the cars Wednesdays and Saturdays for Garysburg, and proceed direct to Charleston.

Office of the Wilmington & Raleigh Railroad Company, Wilmington, N. C. Oct. 1st, 1838.



The Portsmouth and Roanoke Railroad

CHESAPEAKE BAY STEAMBOATS, HROUGH from Weldon, N. C. (the Railroad,) to Baltimore, in 20 hours-without as to enable them to supply the amounts es at points where trade has a tendency travelling by Railroad after sundown-without loss of sleep-with but one change of baggageat less expense than by any other inland route, and several hours earlier; thereby ensuring a connexion with the morning line from Baltimore to Philadelphia, at which last city passengers will arrive in 27 hours from Weldon, and 68

done by any other inland route. day and Friday, for Baltimore, and Monday and Friday for Washington.

hours from Charleston, S. C. which cannot be

Office of the P. & R. Railroad, Portsmouth, Va. Oct. 31st, 1838.

The Halifax Advocate, Milton Spectator. Danville Reporter, Augusta Chronicle, Savannah Georgian, and Charleston Courier will copy the above one month, and discontinue all other notices of the Portsmouth & Roanoke Railroad.

Office of the Wilmington & Raleigh R. R. Co. Wilmington, 24th October, 1838.

JOTICE is hereby given, that pursuant to I an order of the Board of Directors of the Wilmington & Raleigh Railroad Company, a will be required of the Stockholders of said Company, on or before the 1st day of January next. ALEX. ANDERSON,

President pro tem

MESSAGE:

To the Honorable The General Assembly of N C.

[Concluded] My preferences are with the Banks of the States; and I ask your attention, and your consideration of my reasons Their permanency is an important recommendation. The first chartered Banks in the country, are yet in existence and in good credit, and no one, within my knowledge of respectable standing has ever been refused a re-charter, when applied for .-National politics have never entered into their management, and their contractions and expansions can never effect the business of the country, like a National Bank of large capital, ramifying into many States. A considerable reformation, a teration and improvement would be necessary, however, in order to make the local Banks meet my views. They are at present too numerous-their capitals, generally, too small, and the variety of their notes so great, that it is almost impossible to fix upon the memory, the characters of the si natures and vignettes, so as to avoid the danger of forgeries. Some of their locations are inconvenient as de and dissatisfaction, jealousies, and morthan all, to a depreciation of the issues They must not be made the tools of party natural advantages requiring improvethat our State lead the way in the reform I would have their intercourse with the the amounts employed by us. N. York a adopted by our last Legislature has given with the proceeds of the sales of the Cheecommend the chartering of a Bank with a capital of ten millions of dollars, allowing the existing Banks to subscribe all their capital stock into it. The remaining stock to be taken by individuals; and few should exceed the maximum a. Banks commensurately to her wants and sary to change the whole face of affairs, give the proceeds of the Cherokee land into the details of which, it is now neces-

in such manner as shall be satisfactory to or the Union the General Government, and in the event as nearly as possible. Each State shall in the collection of their debts. designate to Congress the particular Bank | The large size of these institutions and thing but coin.

and of exchange as by any possibility their circulation, and diminish the chan-

Under such high sanctions too, capitalists would be induced to invest their funds the dues of the General Government, in such stocks with alacrity and confi- throughout the Union, would render it the dence. And the notes of these institutions from the credit reflected on them would circulate so freely and extensively accumulation of their notes in large mass necessary for all the legitimate uses of to concentrate, and the States may interthe country.

An increase of banking capital in our State is certainly necessary to meet the wants of industry, and to perfect the works of improvement already commenced, to say nothing of other works equally necessary to be made. But unless some arrangement can be effected to convert the unnatural hostility of the General Government into favor to the State banking institutions, you may charter Banks, but capitalists will not be induced to hazard

their means in the stock. To borrow money, as some of the States have doue, in order to lurnish capital for their Banks is idle. If the Sub-Treasury is established, bank notes instantly become discredited, or their sphere of usefulness is made so limited that they twelfth instalment, of ten dollars on the share, will find it hazardous if not impracticable their profits will be insufficient to sustain at the North and free of the restraints I distant and difficult of access-our water

you, are the results of an anxious re- States was responsible to and controlled by | rally indifferent and wanting improve- not impaired, and the interest of the and in the acilities they afford the farm- in rehants superceded by the agents of the er in selling and the merchant in pur Bank. chasing commodities, and we must not albe promptly and indignantly res sted + ployed y our sister States, possessing of the rejected Banks. I propose then, or the victims of demagogues, and hence ment, infinitely interior to our own, with

The State to transfer all its stocks and other could not exert such power by con- sides other and valuable improvements and Raleigh Rail Road Company applied, derived. funds to the Bank, and to offer its servi- traction or expansion of its discounts as she has finished-commenced and chart agreeably to law, for the subscription of ces to the Federal Government as a de seriously to affect the business of the ered canals and Rail Roads 3833 milespository of its fund; the safety and forth- country, or the value of property; and costs nearly ninety millions of Dollars coming of which in the kind of money guarded and restricted, as I have propos. For a more particular exposition of the ternal Improvements and the first instal. should promptly and vigorously engage. deposited, to be guaranteed by the State ed, there could be no danger to liberty advantages derived by that Stat from her

Government, the State to issue stock for note holders, and to remove all distrust to me in my Executive capacity. the amount in favor of the Government, from the General Givernment that it may ! For the benefit and protection which bearing 5 per cent interest until the Bank embrace the proposition at once and set this Bank will enjoy from the State, it is able to resume payment. For these this distracting question forever at rest + should make a subscription to the Yad. dollars and filty cents. I will here take destroys our currency, and controls our services rendered to the General Govern- The States would incur no hazard in their kin and Fayetteville Rail Road stock of a ment-the notes issued by the Bank to guaranties as no Bank of respectable half million of Dollars. and on the further condition that the other issues, however their stockholders may of all other interests in the most important, capital of the first, which shall be the suing of the stock merely points out the and so on to third, fourth and fifth, when after all it is but a financial arrangement, to the third generation. Leave Portsmouth on Wednesdays, Thurs- and so on to third, fourth and fifth, when after all it is but a financial arrangement, days and Saturdays at 81-2 A. M. and take the necessary. The notes of all the Banks giving time to the Banks to wind up their thus made depositories, to be engraved on affairs, if necessary, and protecting the

> tendered as a depository, and the accept- the enhanced value of their issues would arrangement the money collected in such in the end the great evil of numberless dies if in your power. State by the General Government shall small Banks with insufficient capital, be transferred to a depository of some would be remedied, and the whole numother State, nor shall the money collected ber of banking institutions in the country in the refusing State be received in any would not exceed that of the U. States Bank and its branches. The use of simi-Thus fostered-sustained and patroniz- las kind of notes and the issuing them ed by the General Government and only from the principal Banks would imguarded by the supervisory power of the press them upon the memory-render the States which guaranteed their fidelity, signatures and general character of the these institutions, I have no doubt, would bills as well known as those of the late afford as near an uniformity of currency United States Bank and thus facilitate

> > The receivability of these notes in all interest of the Bank to keep exchanges at fair rates, to prevent the collection and pose statutes (in the stead of competition) to guard against over issues. Indeed, the sphere of competition, if there be any good in it, will only be enlarged. Instead of the several Banks of the same State vieing with and harrassing each other, the rivalry will be between the Banks of the different States; and they will more effectually and uniformly keep each other in check and order, whilst at home we will have the full use and concentrated vigor of all our capital.

A Serious objection urged against a Bank of the U.S. was the large amount of money wielded by one set of men, enabling them to contract or expand the currency, and then to operate upon the business and politics of the country.-This objection, in my est mation, holds provement that we can look for the regumuch more strongly against the Mam- lation and permanent prosperity of our moth Institutions now becoming common State. Our towns are small, our markets them. The suggestions I have made to have proposed. The Bank of the United courses for purposes of navigation, natu-

flection upon an intricate and all import | Congress for her acts in all the States .ant subject, and it affords the only proba- But these institutions holding charters struggling for existence against the ma- section, demand, imperiously, its comble outlet which has occurred to me of from the States can only be controlled by tured and mighty workshops of Europe pletion, to connect that rich and valuaextrication from our financial difficulties. the power from which they derived their and New England. We have no branch ble interior with a market, and a seaport I have attempted nothing more than a being, and this power will never be exert general outline of the plan; its details, ed except for acts injurious to their own should you'deem it worthy your conside citizens and improper within their own ration, can be arranged at your conveni limits. Beyond their limits, in other poverty -the waste of noble energies in and Yadkin Road, favored me with a ence. The subject is so important, that I States they are almost irresponsible, and detached and single nanded enterprises, sight of his report, which prove not only must crave a few moments indulgence in their conduct will be marked by the making a further brief illustration of it. wanton abuses of the most unrestrained ment, combine all our resources, and di- but at a cost which can be remunerated I have said that the intercourse between despotism. If you require illustration the Banks & General Government must turn to the Pennsylvania Bank of the U. be regulated by law. There must be no States dealing in cotton and local Bank controlling or discretionary power in the stocks, appropriating all ost exclusively officers of either Government. We have the trade of the great staples of the counalready seen our institutions seduced into try. Penusylvania either could not, or measures, for which they were subse would not control her; and without some quently condemned by the authors of further restraint than that of the States, their errors. The States all have, this we will again see the legitimate business State at least has, a deep pecuniary stake of our merchants wrested from them and in two of her Banks & a yet higher inter- the country driven to deal in a depreciaest than all, in he character they sustain, ed currency, and the occupation of the

If facts were necessary to demonstrate low them to become the sport or the vie to you our urgent need of more Bank tim of any power. I hey hold their rights capital, I would direct your attention to under the same sacred guaranties by the European markets, overrun with our which our lands and other property is applications for loans I would ask you I have limited the capitals of these 1790 had less number of inhabitants, she vity and business producing a most happy printed to this purpose, with what indivi-Banks at not less than two or more than adopted the use of Banks, and we did not rendency. I believe it is only necessary dual subscription may be obtained, the ten millions of dollars No State or Ter- for a number of years. 1. 1800 she sur to push forward these works and to origi. funds would be provided. It appears to ritory will require less than the minimum passed us in population, sae increased her nate others equally and obviously neces me as a matter of right and justice, to mount. The one is large enough to in- improvements, we did not, and she now and give a new character to the State. sure respectability and usefulness. The numbers three times our population. Beapped riations for Internal Improvements. The responsibility of the States is pro- I submit to you the documents marked C, month of October have been claimed and to secure to Charleston the produce of of the Bank being unable to meet the posed in or er to afford the most un and D, Reports of Committees to the payment of the deposits of the General questioned security to the depositors and Legislature of that State, communicated dred and fifty thousand dollars, paid by ment of her South Western Bank-with

be received in payment of all its dues, size has ever failed to pay deposites and Agriculture as the basis and support States prepare their Banks in like man- have fared. But the State is to retain the and merits your most deliberate considener, and for like purposes, namely, That supervising power, and may so exercise it ration. The landed property of our State the State. The law requires that indivi- Union." Should South Carolina succeed each State and Territory shall designate as to make her security as perfect as she is held in too light estimation, and o ir at- dual subscribers shall first pay their in in carrying out her views as to the curby law one Bank, and more if its trade desires. In cases of emergency we have tachments to the soil hangs too losely about stalments of 25 per cent before the com rency, and as to a South Western Conand necessities require it, of capitals not seen several of the States promptly com- us. The places of our birth and early pany can claim the same instalment from federacy (or league) our fears cannot be exceeding ten, nor less than two millions ing forward (as they should do when any recollections -- the theatres of our month the State. As a matter of caution, to pre- bounded by mere pecuniary loss. We of Dollars, as its own depository and the important interest is involved,) to the re- struggles, and mature associations; the vent the use of the State's funds without a should be driven to trade with Charlesdepository of the General Government, lief of their Banks by the loan of their very grave vards of our fathers inspire faithful payment on the part of individuals, ton, and to cherish sectional feelings unand if requested by the President of the credit and funds. Prevention, however, no abiding attachments, but are sold and the rule might well be applied to one or til our attachments to the Union itself United States other Banks for that pur- is better than cure, and the plan proposed, transferred with less emotion than are even to two instalments, but it would become impaired. We cannot pose; a second Bank however in no case will, I think, obviate the catastrophe. - the brutes that graze upon them. Premato be more just that the payments should serve two masters with equal fidelity and to be chartered or designated until the The guaranty having been given, the is turely worn out by a loose and rainous be made "pari passu." The company attachment. Should no counteracting system of culture, our lands are parted however have collected 75 per cent. of the measures be adopted on our part, I should maximum amount, shall be entirely taken mode of settlement in case of failure, and from, without regret, and seldom descend stock. The collection of the last instal fear that she would succeed both in direct-

part, from the abundance of our land and difficulty; and if even one share remains similar paper and to resemble each other people from a rapid and ruinous pressure the temptation presented by richer soils in unpaid the company cannot claim that inclimates more congenia to the favorite stalment of the State, which may embarproduction of the day, Cotton. But in a rass the company and check the progress propose the construction of a Rail Road greater degree to our laws, affording to of the work. Many cases may arise where from the head of tide water on the Cape ance by the General Government shall soon drive out of circulation the notes of this primary and paramount interest, it would be unjust and exceedingly un- Fear River, commencing in Bladen co., be under an act of Congress, and all their the lesser Banks and compel them to no preferences or advantages over others pleasant to enforce payments from indivi- running west and flanking South Caroliintercourse regulated by law. If any wind up by limiting their circulation and It is your duty as Legislators to investigliand who had faithfully paid up 75 per in as near as possible, passing through State refuses or neglects to come into the returning it on them for specie. So that gate the causes and to provide the reme cent. either by a sacrifice of the stock or Robeson, Richmond, Anson, Meeklen-

> at least) by securing to every lamily in proportion to their number, certain porcluding their dwellings against all claims recommend therefore, as an act of justice, made on the north of its line-draw no tions of land immediately around and in--subject during the life of the owner, the passage of a Resolution instructing the inconsiderable quantity from the contiguwidow or unmarried daughter, to their control and support, and afterwards to descend to the eldest married child, who has offspring, and so on forever. Liable hands. under every contingency for the family Owners of estates would here find induceprovement -- emigrants to purchase and locate among us, filling up our too sparse population and enhancing the value of our too depreciated soil.

Much may doubtless be effected by an improved system of husbandry, under proper stimulants and inducements; if we turn for a moment to the improvements successfully achieved in Massachusettes with decidedly inferior climate and soil, our doubts will be removed. She greatly outstrips us in our peculiar interests. In proof of which, allow me to refer you to an agriculture survey recently made in that State, marked B and so valuable in my estimation as to induce me to recom mend that a similar survey be authorized

But gentlemen, it is only to a liberal other, perhaps nothing. and well digested system of Internal Im

most irresistable.

population. The system of improvements repealed, amounting to \$ 477,919 18 cts ..

the State of 2-5 of its capitol. This sub- portance, in which I had almost said the scription was made by the Board of In- salvation of the State requires that she ment was paid. Since that period two On our west an effort is making by South other instalments, the last in the past Carolina to cross our State by a rail way. paid, making the total sum of four hun- that fertile region, whilst the establishthe State and on the part of individual a Branch in our limits, not only insures subscription five hundred and sixty six the success of the first enterprise, but by thousand five hundred and eighty seven superceding the circulation of our Banks. occasion to remark, that by the law as it credit system. The language of the pany, without acting with great harshness "that it will be to the South Western towards some of their individual subscri Sta es in currency and exchanges, what bers, to claim the fourth instalment from the Bank of the United States was to the This indifference arises, no doubt in necessarily be attended with increased rency. of other property, and the company will burg, Lincoln, and into Rutherford, and Might not this end be attained, (in part certainly be driven to this alternative, if experience justifies it, further still, into which I am pursuaded was neither the Tencessee, and to the shores of the Miswish nor the intention of the State, with. sissippi. out further legislative action. I would This road would intercept the produce

prietor with the consent of his wife. By sumed that the General Assembly intend. Charleston road, bound north, would unhis means an asylum would be afforded ed to be governed by principles of justice questionably take this route, avoiding and liberality. And it is upon these prinand widows and orphans, shielded from ciples that the Board of Internal Improvethe degredations and sufferings of want. ments have regulated their intercourse with the company .- The work has been ments for systematic and permanent im- prossecuted with untiring vigor. Ninety miles of the road are now in use and continued by stages and steam boats of the hest description, so as to afford an admirable route of travelling from the Roanoke cross- Lumber river-and that of no to Charleston. The remainder of the road is under contract and will be completed

The other roads which were projected, already one of the best markets in the and for which the General Assembly con- world for lumber, and for furnishing sented to subscribe a like proportion of cargoes of naval stores, adapted to the the capital, have made no application for West India markets. The return carthe State's subscription. The reason has goes of West India produce, redundant never been communicated to the Board of for the hicherto demand, would furnish Internal Improvements, nor to the Ex- supplies to the interior on the best terms. excutive. It may be found, however, I The Cape Fear River is navigable for presume, in the inability of the compa- any size crafts to the point indicated as nies to fill up the subscriptions to the re- the starting point of the Rail Road, and quired amount, although to one a conside below Wilmington as far as the outlets to rable subscription was made. To the the ocean, has been and is now greatly

Cape Fear and Yadkin Road, and those have all been increased, and it now afforus interested in its accomplishment, strained full thirteen feet of water on its worst every nerve to bring about so desirable a sho I, which is progressively deepening. consummation, and though not success. The New inlet bar, it is confidently believ-

ment, whilst our infant manufactories are State, and particularly of ite western of enterprise sufficiently advanced and within our own State. At my particular powerful to render assistance to another. request, Major Mc Neil, thechief engineer, It is in truth the race of imbecility and who surveyed the routes of the Cape Fear Furnish but capital, and means of Improve- the practicability of constructing the road, rect them judiciously to the development to the proprietors. I would, therefore, reof our advantages, and you will find that commend a renewal of the charter, imwe have the materials of a great and weal- powering the Board of Internal Improvethy State. Our water courses are incom- ments to subscribe on the part of the State, parable for propelling machinery. The for three-fifths, or even if neccessary. earth teems with inexhaustible mines of three-fourths of the stock, so as to insure rich ores and minerals, and our popula the accomplishment of the work. Naytion characterized by industry, prudence so important do I consider it, that I had and economy. But temptation is around said for all the stock, if necessary, but for them, the stimulants to emigration are al- the paramount necessity of associating with the State, interested and judicious Most of our sister States are engaged citizens to superintend the details, and atin magnificient schemes of improvement, tend to the execution of the work, which offering high wages to the mechanic and is certainly within the means of the State. laborer, whilst the South-West invites the probably without the necessity of bor-Farmer with her fertile paradise. Have rowing. Should the Bank to which I we then any hope, any alternative but in have referred, be put in operation, and a continued and vigorous effort at general make to this road the subscription of half improvement? We must ameliorate the a million dollars, and should the fourth condition of our people, and we must sti- instalment of the surplus be received in mulate their home enterprises or be con- January next, which is probable, as the tent to lose with their wealth our better law directing the distribution has not been sales to opening a communication to that In April of last year, the Wilmington | section of the State whence they have been

There are other works of no less imnow stands it will be difficult for the com- friends of this twelve Million Bank, is ment from individual subscribers, must ing our trade and superceding our cur-

The Bank I have proposed would remove the latter apprehension, and to remedy the former, I would respectfully

Board of Internal Improvement to pay ous districts of South Carolina, and delivover forthwith to the company, the fourth er it to a market of our own on the Cape instalment out of any funds in their Fear. The travel on this road I have no doubt would be considerable. Per-In patronising this work, it was pre- sons on the Louisville, Cincinnatti, and thereby two hundred miles of travel, and a sea voyage. The country, from the Cape Fear to Rockingham in Richmond county, on the Peedee some eighty five or ninety miles, presents the best facilities for a rail road of any in the States. Its surface is level and abounds in timber of the first quality-there is but one stream to magnitude, in the route.

> This road would be of immense importance to Wilmington on the Cape Fear,

improving under the operations of the U. Donbiless the citzens on the route of the States. Its depth, breadth and straitness