MONDAY, JULY 17

rent interest. He

levels can't be

from great flucture

changes in demand



to disarmament. Shortly after the close of the World war have been opened up. the United States fleet, counting vessels already built, vessels laid down and vessels built annually definitely appropriated for, was by far the

most powerful fleet ever dreamed of.

If the program then in effect had been completed, no other navy on earth could increase in high school attendance, and 300 per have hoped to cope with. American sea cent increase in college attendance. strength. The washington conference saw the tions for the treatment of inebriates have been until he zoomed to low altitude the program. finest fighting ships ever built. Of our own closed, and eight of these have no patients. England and pledged ourselves not to seek lars a year over the cost of enforcement. naval superiority. it was not followed up; and the fault for States .- Rutherfordton News. that failure does not rest on the Amreican government. Repeatedly during the next decade Washington sought to extend the arms reduction treaty and scale down new national recovery act? Are they to be abroworld navies, and repeatedly other powers gated or suspended during the emergency or will refused to go along. Sometimes it was they continue to have their original force and ef-England that stood in the way, sometimes | fect? France, sometimes Japan. parent that world sentiment has not yet charged and to other vital factors in the managereached the point at which any genuine, ment of these enterprises. far-reaching naval disarmament program is possible. We have tried, we have made senate, Senator Wagner accepted for the adminissacrifices, but it is no go. We have what is left of the Washington treaty, but there is "shall not permit combinations in restraint of no likelihood that anything better can be trade, price fixing, or other monopolistic practices." obtained for years to come. to do but build up to treaty strength? The time has not yet come in which we can discard our defenses. If we continue to broad court interpretations of the phrases "remaintain any navy at all, it has to be a straint of trade" and "price fixing" might frustrate good gne; and since no one else is willing the purposes of the act. In signing the industrial to go with us on a new reduction program, we can hardly do anything else than make our navy the best navy that the existing principles of unchecked competition some new govtreaty permits.

Since prohibition there has been an increase of of Newfoundland. Post met murky weather over part of his course. Headwinds re-Miss Esther Minott in a piano tarded him slightly between New solo, Mrs. H. R. Bobst in a vocal this regulation will be changed

Post flew so high and the mists were so thick that he did not sight land after leaving Newfoundland were so thick that he did not sight

ly, he said, and his speed was in- Brickert conducting.

Wednesday the squadron is cheduled to lift again from Lake

Balbo had pleaded before ar-

DEMPSEY WILL WED

SAN FRANCISCO, July 17.

Baer, the fighter, said here yes-

pion was visiting his mother.

had not been decided.

ALTON BANKER

IS HOME AGAIN

(Continued from page one)

terday

a. m. (6:56 a. m. EDT).

Since prohibition 30 million new savings accounts pelhof airdrome here at 11:56 ond community sing held Sunday those not taxable items to make up for m. (6:56 a. m. EDT). The robot pilot worked perfect- afternoon at 4:30 o'clock at the those not taxed. But many of the merchants now say they Ine robot phot worked perfect-ly, he said, and his speed was in-creased by tailwinds over most of his course after leaving the coast of Newfoundland. Post met murky weather over being constructed by the screen, making hymnals un-recessary. this regulation will be changed

MAY CREATE LAUREL

PARK CIVIC GROUP

BY RODNEY DUTCHER WASHINGTON. - Perhaps we're money's value

going to have a "rubber dollar" prices as a whole and perhaps not.

due to the world gold That's what Roosevelt has been talking about lately, beginning with his assertion that the United you can't material tive values of gold and States sought "the kind of dollar ties by printing pape which a generation hence will have paying power as the dollar value PROFESSOR WARREN we hope to attain in the near falar"

Such a dollar-often called a "The compensa "commodity dollar" or "compensa- proposal to establish tory dollar"-might not buy the currency redeemable same amount of bread or shoes in the weight of gold for 1945 as in 1935, but it would have dollar would exchange the same purchasing power when with the index num applied to a general list of com- sale prices of all that is, if prices rose of

the weight of gold for Some economists and currency experts here think the "rubber dollar would exchange dollar" is highly impractical unless one per cent. If price other countries become willing to per cent, the dollar operate on the same basis, which change for one per ce "The dellar has to is downtful. either as to weight or

NEVERTHELESS, the man to It cannot have a find the second to have listened most intently of This proposal would late in his money deliberations is fixed value and a rul Prof. G. F. Warren of Cornell, the "A scientific moneforemost present-day advocate of a constant buying pe a dottar whose gold value would commodities rather the be pased on the prevailing price weight of one com whole tax and debt s Processor Warren is considered whole tax and debt structure on commodity prices. It is

radical by many economists, but ture is to be kept sound the record shows that Roosevelt's for the creditor or the various recent currency moves at is commodity prices that home and abroad have closely be kept stable, not the paralleled the professor's theories. gold for which a dollar w Professor Warren's theory con- change.

sequently becomes of much cur- (Copyright, 1923, NEA Ser



Hollywood story says no sooner do newly-married movie stars begin to get really a divorce. Probably that explains it.

sion. The conclusion is that Elyria bank tellers should pay more attention to bank- and producers, processors, and handlers of agriing.

a kick out of life might try making a tact- sociations contained in farm relief legislation of less remark while sitting opposite the wife 1914, the Capper-Volstead act of 1922, the co-op-

"Five Thousand Pocketbook Makers the recovery act, directly aims at establishing Strike in New York"-headline. Too bad prices-not at specified levels, but so as to mainthat this should happen just as a lot of tain the pre-war relationship between agricultural people are finding use for them again. Observer.

Since prohibition there has actually accrued to free will we scrapped our newest and the United States in fines and confiscated property Michigan and return to Italy. strongest warships, accepted parity with of liquor captives a profit of about 25 million dolrival that his crew be given as

Since prohibition 400,000 new homes have been

Since prohibition there has been 150 per cent

Since prohibition all but ten of the 250 institu-

68 billion dollars in life insurance.

much freedom from ceremony as Automobile fatalities in England, a wide-open possible but the welcome Satur-That was a magnificent beginning. But beer country, are almost three times more frequent day night lasted far into the per thousand car registrations than in the United morning and Sunday was completely occupied.

WHERE ARE ANTI-TRUST LAWS?

What becomes of the anti-trust laws under the

These are pertinent and natural queries in connection with the business of adopting codes among As a result, it has been made very ap- businesses and industries relating to prices to be

While the act was under consideration in the tration, and the senate adopted, an amendment by Senator Borah providing that codes under the act As the bill emerged from conference and was pass-That being the case, what is there left ed by congress, the Borah amendment read only: "Such code or codes shall not permit monopolies or monopolistic practices." Senatr Wagner explained that the change had been made because

> recovery bill, President Roosevelt stated: "We are relaxing some of the safeguards of the anti-trust laws. . . . We are putting in place of old ernment controls . . . (but) the anti-trust laws still stand firmly against monopolies that restrain trade and price fixing which allows inordinate profits or unfairly high prices."

General Johnson, the administrator of the act acquainted with each other than they want announced that codes submitted might properly contain agreements not to sell at less than produc tion costs. Nevertheless, the first code on which public hearings have been held, that of the cotton Upen reading the statement of Elyria, textile industry, makes no direct mention of prices. Ohio, bank tellers that 75 per cent of wom- It merely cites among the subjects on which amenden depositors carry their money in their ments of the code may later be asked, "the naming stockings, one naturally reaches a conclu- and reporting of prices which may be appropriate." The farm relief act provides that marketing agreements between the secretary of agriculture

cultural products shall not be held in violation of the anti-trust laws. This exemption follows similar Husbands who complain they never get exemptions from the anti-trust laws for farm asthe last 20 years-particularly the Clayton act of at a dinner table when guests are present. erative marketing act of 1926, and the agricultural

SHAWS CREEK SUPPER

A benefit supper will be given Camp Happiness will be th Tuesday evening at Davis station scene of a meeting Tuesday at 3 for the benefit of the Shaws p. m., to which any property owners of Laurel Park are invited. Creek Baptist church. Announcement of the meeting

JUNIOR ORDER TO MEET

Initiation of several candidates Laurel Parkfl resident, who indiinto the local lodge of the Jr. O. cated that the meeting will be so U. A. M., is scheduled for the cial in nature and that there is a weekly meeting which will be possibility a civic club for Laurel held Tuesday night at 8 o'clock Park will be the outcome of the IN NEVADA TODAY at Woodman Hall on Main street. gathering.



(READ THE STORY, THEN COLOR THE PICTURE)

THE Tinies did as they were marine. I think it should be pun-told. Thought Coppy, "Gee, ished. Look! It still is hanging the water's cold." And then he 'round." "Come here," started swimming so that he cried out the

could reach the top. deep-sea man. "Explain your 'Hey, there, where ary you go- mean trick, if you can. ing, son?" cried Shrimpy. "Stay swordfish, if I catch you, I will and have some fun. If all of you spank you good and sound

WAIT! I will catch it," Cop lads leave me now, my plans will be a flop. "Although I don't amount to

"Although I don't amount to much, I have a very magic touch, get it by the head." Two other and I have touched each one of Tinies, helped him and the fish you to fix you for the sea. soon was held tight." "You'll find that you can

It tried real hard to get away, breathe down here, so there is not but Coppy said, "You're here to a thing to fear. Just act like you stay. You're going to get some are on the shore. Oh, please, punishment and it will serve you lads, don't leave me!" right."

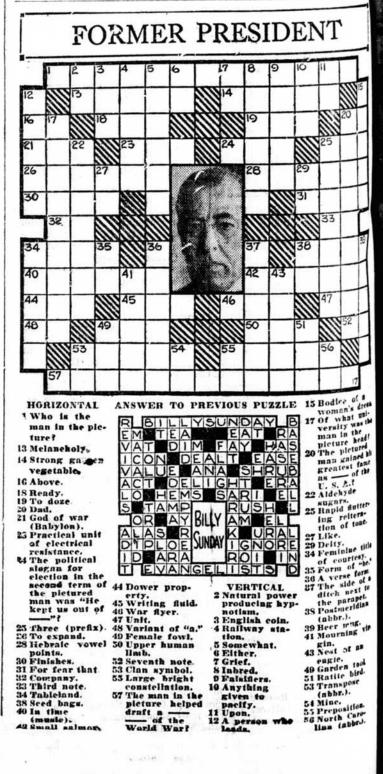
Then Shrimpy said, "What SOON Scouty said, "Our friend will do will hurt me worse than is right. I just now breathed it will you." He took hold of the with all my might. The breath- swordfish and then spread it ing didn't choke me, so I'm go- 'cross his knee. ing to stay with him." The spanking was a funny

The others joined right in to sight. When it was o'er, one say, "We also broathed, so we Tinymite said, "Well, I guess that will stay. Gee, won't it be real swordfish is as sorry as can be. fun, 'cause we can either walk or (Copyright, 1933, NEA Service, Inc.) swim." Then Dotty said, "That fish (The Thies meet King Neptune our dandy subin the next story.)

A BOTTLE SET ADRIFT ON THE EASTERN COAST OF THE U.S. IN APRIL, 1931, WAS RECOVERED NEAR HAM MERFEST, NORWAY ... was made by E. H. Carpenter, A RECORD OF 4550 MILES IN 683 DAYS.

> THE BUREAU OF FISHERIES, in Washington, D. C., release hundreds of bottles every year for the purpose of testing the drift of the ocean currents, and their relationship to the movement of schools of fish and masses of fish eggs. Each bottle contain a post card addressed to the Fisheries Bureau, and anyone who returns one of these cards is rewarded by a check for 25 cents drawn on the United States Treasury.

SERVICE INC



deep gash in the head while defending her husband when the kidnapers attacked him, Leur "Oh, mom, oh, mom. It's cried. all right. Turned me loose. Tell somebody to come and get me." A Collinsville telephone operator listening in on the conversation notified the sheriff's office and Paul Taylor drove to the oadhouse.

> How to Relieve **Headaches** In **Three Minutes**

When you have one of those violent, nerve-racking headaches, from inorganic causes, you can get soothing relief in three min-utes with "B. C.", a reliable, pleasant-to-take remedy. "B. C." s prepared by a registered pharmacist, compounded on a differ-ent principle from most reliefgiving agencies in that it contains several ingredients so blended and porportioned as to accomplish in a few minutes what we believe no one drug formula can do in so short a time. should also

be used for the relief of muscular marketing act of 1929. The farm relief act, unlike aches and pains, common colds and neuralgia; for reducing fever and quieting a distressed nervous system without opiates, narcotics and non-agricultural commodities.—The Charlotte or such habit forming drugs. Get Observer. or such habit forming drugs. Get "B. C.," in 10c and 25c packages, wherever drugs are sold. (adv.)