

Possible rain tonight or Wednesday; little change in temperature.



Working for President Roosevelt has its compensations, if it's only from writing columns after being fired.

NEW TREASURY SHAKE-UP IS LOOMING

Believe Stabilizing Dollar Is Near

INDICATIONS OF MOVE SEEN BY PARISIANS

Overtures for Stabilizing Pool Said To Be in Progress There

FRANCE IS FEARING NEW FLIGHT OF GOLD

By WALLACE CARROLL United Press Staff Correspondent Copyright, 1933, United Press

PARIS, Dec. 12.—(UP).—Despite denials from Washington, reports persisted in well-informed quarters here today that Federal Reserve bank officials have been negotiating with the Bank of France and the Bank of England in an effort to effect the early stabilization of the dollar and pound sterling.

The United Press has been informed in banking circles that the Federal Reserve bank recently made overtures to officials of the Bank of England, suggesting joint stabilization of the pound and dollar—both off the gold standard in the near future.

The Bank of England then announced the Bank of France's possible repercussions of such a stabilization plan on the dollar, it was revealed recently.

Statements from Washington to the contrary notwithstanding, the report persisted last night in authoritative quarters that President Roosevelt promised the Bank of England and the Bank of France that he would not raise the price of gold offered by Washington above \$34.50 an ounce, without first consulting them.

French bankers interpret this to mean that the President is almost satisfied with the dollar's present level and ready to try to stabilize it, possibly before Congress meets early in January.

The British and French were understood in Paris to be preoccupied with the possible flight of capital toward the United States at the moment the dollar is stabilized.

The British were said to fear withdrawal of millions of dollars in capital sent to London by Americans when the United States abandoned the gold standard last year. Similarly, the French fear that high interest rates and the speculative possibilities in New York may attract foreign capital to the United States.

Finance Minister Georges Bonnet recently has warned of the possibility of withdrawal of capital from France following the stabilization of the dollar and sterling, unless France's finances are put on a sound basis.

Approval of the government's 1934 budget estimates in the (Continued on page three)

Defend Drug Act, Under Hot Fire



Fight over the new food, drug and cosmetics act, raging in Senate sub-committee hearings, was climaxed by a demand for resignation of Senator Royal S. Copeland, New York, shown at right, as he and W. G. Campbell, food and drug administrator of the Agriculture Department, examine exhibits of condemned products.

VALLEY MASS MEETING SET

Speakers Named for Wednesday Night Event at Mills River

Speakers announced for the mass meeting to be held at the Mills River school house Wednesday evening at 7:30 o'clock include W. M. Toomer, prominent Jacksonville attorney now residing at Naples, S. P. Verner, former appraiser engineer for the Panama Canal commission, and Glenn Marston, associate editor of Public Service Magazine.

The question of flooding the upper French Broad Valley will be discussed from the point of view of the legal rights of the property owners and adjoining territory to be affected, the possible attitude of the government in condemning land for reservoir purposes, and the economic value of the land to be destroyed as compared with the value of the power to be produced.

G. D. White, special instructor in agriculture at Mills River school, will speak on an alternative plan coming within the scope of the Tennessee Valley program, which includes agricultural development as a chief factor in regional planning.

It is believed that plans can be submitted to the Tennessee Valley Authority which will permit the extension of agricultural research into lines similar to the authority's plans for other sections, particularly truck gardening, which will preserve the scenic and agricultural usefulness of the French Broad section.

Other citizens who have agreed to attend and express their views include Mrs. C. J. Jeffress, County Commissioner T. L. Durham, L. L. Merchant, and T. M. Osborne.

Members of the cabinet asserted that circumstances were un-

GERMANY AND FRANCE TALK DISARMAMENT POSSIBILITIES AT BOTH PARIS AND BERLIN

By RICHARD D. McMILLAN PARIS, Dec. 12.—(UP).—The long-awaited direct disarmament negotiations between France and Germany were launched simultaneously in Berlin and Paris yesterday.

Foreign Minister Joseph Paul-Boncour received the German ambassador, Roland Koester, at the Quai d'Orsay, while in Berlin, Chancellor Adolf Hitler conferred with the French envoy, Andre Francois-Poncet.

The United Press learned that both at Paris and Berlin, the statesmen centered their initial discussions on the procedure of future conversations on which it was hoped an understanding would be reached salvaging the wrecked Geneva arms parity.

The opening of the negotiations directly with the Nazi regime in Germany coincided with the passage of the government's 1934 budget estimates by the chamber of deputies after a dramatic all-night session Sunday night.

The government hesitated to venture into international negotiations as debate as these arms parleys with Hitler until assured of a solid parliamentary majority. Premier Camille Chautemps, however, now feels his cabinet is sufficiently strong in parliament to deal directly with Germany as well as to meet the Italian maneuver to reorganize the League of Nations.

French instructions were sent to Ambassador Francois-Poncet shortly prior to his audience with Chancellor Hitler in Berlin, it was revealed. The envoy was asked to request enlightenment from the Nazi leader on certain points in his program for these direct negotiations.

It was understood that the French demands concern the Nazi program for military organizations in the Reich. Hitler recently demanded that the Reichswehr be increased 300,000 men, to five million, a regular professional army of 400,000 men, while conserving Hitler's militia.

The fact that the French did not begin by definitely rejecting the German plan for rearmament was considered highly significant. However, the Reich's attitude toward the Nazi Storm Troopers and their part in the new arms program across the Rhine possibly will dictate France's future attitude during the parleys.

The French were believed to be studying counter-proposals, such as recognition of a German secret armament as a concession to bring Germany back to the League of Nations and the Geneva arms conference, which she quit last October. However, such recognition would have to depend on Britain's agreement to give France a guarantee of support in any action to be taken if Germany overstepped the bounds in rearming, and also agree to a system of control over Germany's arms.

FLIGHT HALTED MIAMI, Fla., Dec. 12.—(UP).—High winds Monday halted the attempt of Frances Harrell and Viola Gentry to set a new endurance flight record.

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LINDBERGH ON FLIGHT TO PORT OF SPAIN

Perilous Trip Over Jungles and Mountain Begun Early Today

MANAOS, Brazil, Dec. 12.—(UP).—Col. and Mrs. Charles A. Lindbergh took off at 6:48 a. m. today (4:48 a. m. EST) for a dangerous 900-mile flight to Port of Spain, Trinidad, off the coast of Venezuela.

Homebound after five months of flying, the Lindberghs' course lay over jungle and mountain on their way to the coast from this port, which is 1,000 miles up the great Amazon river in equatorial Brazil.

It was understood they would parallel the Rio Negro to its junction with the Rio Branco and follow it north to its headwaters in the Serra Pacaraima mountains. They would pass on the way the outpost towns of Boa Vista and Fort Sao Joaquim. Lindbergh asked here if there was sufficient water at Boa Vista to alight if he wished.

From the Branco, the course over the mountains near the Rio (Continued on page three)

3 MEN BURIED IN BIG SLIDE

Newfound Gap in Smoky Park Scene of Accident Today

KNOXVILLE, Tenn., Dec. 12.—(UP).—Three workmen were believed killed on the Indian Gap highway, just across the North Carolina line at Newfound Gap, in the Great Smoky Mountain National Park, when a ditch in which they were working caved in on them. Nine men were working in the ditch and all were covered. Six escaped with injuries and were brought to a hospital at Knoxville for treatment.

An upper wall of dirt 16 feet high fell in on the three. They were given no chance to be alive and rescue workers said it will be sometime this afternoon before they can get them out.

Names of the three men are: Hobart David, Asheville; Edgar Smiley, Bryson City; and Robert Brooks of Bushnell.

PICK JUROR IN PRICE CASE

State Not Prosses Charge Against Wayne Potter; to Push Another

WAYNESVILLE, Dec. 12.—(UP).—The state took a nol prosequi in the case of Wayne Potter, 14, on a charge of murder in the slaying of Thomas Price, retired Union Pacific railroad official, but will press a conspiracy count against the youth.

Young Potter's father, Dewey Potter, is the chief defendant. Dewey, his cousin, Eric LeFord, and his brother, Clarence Potter, are still charged with murder.

High Goal Set For Mellon, Jr.



Richard King Mellon, above, taking over his father's desk in Pittsburgh, faces one of the hardest tasks ever delegated to a young banker—to maintain the records set in the financial world by the triumvirate of the late R. B. Mellon, his father; the late Judge Thomas Mellon, his grandfather, founder of the great banking house; and his uncle, Andrew W. Mellon.

OFFER CHANGE FOR DRUG LAW

Interests Intensify Their Opposition to Tugwell-Copeland Bill

WASHINGTON, Dec. 12.—(UP).—Drug interests intensified their opposition to the proposed Tugwell-Copeland Pure Food bill yesterday by offering a substitute proposal involving important additions to the present Pure Food and Drug Act.

While admitting that the existing law contained significant defects, these interests contended that malpractice could be eliminated by broadening of its definitions to include devices, cosmetics and advertising without imposing the rigid restrictions of the Copeland bill.

"Our contention is that the present law is wholly adequate," said Harry B. Thompson, counsel for the Proprietary Association, a member of the National Drug Trade Conference. "If it is properly adjusted and properly enforced, conviction of violators is practically certain."

Principal opposition to the Copeland bill by the interests Thompson represents, he said, is that its enactment "will amount to denial of the right of trial," placing the regulatory powers entirely at the discretion of the department of agriculture and the subsidiary Pure Food and Drug administration, instead of with the courts. Complaint also was made of the "ambiguity" of definitions of adulterations and misbranding contained in the administration measure.

Thompson said that some of the restrictions of the Copeland bill were so rigid that they might promote bootlegging of drug products, particularly cosmetics.

In his proposed amendments, provision is made for regulation of advertisements, "but it is limited to representations of fact and excludes matters of opinion," he said. Thompson explained that the substitute proposes to hold guilty persons "primarily responsible" for misrepresentation of fact. Such a classification would exclude newspaper publishers or others not directly connected with advertising claims, who would be liable under the Copeland bill.

Participants in the plan also will receive a document called an (Continued on page three)

RESIGNATIONS OF TWO TO BE TENDERED F. R.

Morgenthau Says Only 2 Beside Self Know Gold Price When Fixed

MINIMIZES IDEA OF INFORMATION LEAK

WASHINGTON, Dec. 12.—(UP).—Further reorganization of the treasury department today appeared imminent with the resignations of Assistant Secretary Thomas Hewes and Executive Assistant Walter J. Cummings impending.

It was learned that Hewes intends to present his resignation to President Roosevelt this week. Cummings, an associate of Woodin, who was given an indefinite leave of absence recently is expected to leave the post of chairman of the Federal Deposit Insurance Corporation the first of the year to take over the chairmanship of the Continental Illinois Bank & Trust Co., of Chicago.

It was also revealed today that Acting Secretary Morgenthau has promoted Earl Battle, former Wall Street banker, now his assistant in charge of fiscal affairs, to a position second in command of the treasury department. This displaced Hewes, who had been designated by the President to act as secretary in the absence of the secretary or undersecretary.

FIRM "CASHING IN" HAS WASHINGTON BRANCH

LONDON, Dec. 12.—(UP).—Investigation of the rapidly with which certain private financial concerns receive the daily Washington gold price in advance of the official announcement was understood to center around one or more American brokerage houses here.

It is learned that at least 20 banks and brokerage houses here receive a flash of the daily gold price or less before the official announcement of the price is made. One large American brokerage house with a branch in London frequently was slightly ahead. It also maintains a large Washington branch and is allied with an old New York financial house.

"LEAK" INQUIRY

WASHINGTON, Dec. 12.—(UP).—The treasury department continued inquiry into alleged "leaks" in its daily domestic gold price announcement yesterday.

Morgenthau expressed belief that there was no leak on gold prices. The advance information as to the American gold price, he suggested, might have resulted from "guessing."

"Only two people beside myself know of the gold price before it is released to the press," Morgenthau said.

The domestic buying price for gold was left unchanged at \$34.01 per ounce for the ninth successive day.

H. T. McFall Dies At So. Carolina Home; Rites Held

Father of Mrs. Glazener, Summer Visitor Here for Many Years

Mrs. A. C. Glazener had returned to the city today from Anderson, S. C., where she was called on account of the death of her father, Mr. H. T. McFall. His funeral services were held in Anderson on Saturday.

Mr. McFall will be remembered as a summer visitor in Hendersonville over a long period of years.

Elders Chosen By Presbyterians

In a congregational meeting of the Presbyterian church held Sunday morning, following the morning service, three elders were added to the session of the church.

The three gentlemen elected to act as members of session are: S. L. Woodward, H. G. Love and H. A. Yeomans. Prof. Woodward and Mr. Yeomans are already Presbyterian elders, having served churches before coming to Hendersonville. Mr. Love has been a member of the board of deacons of the local church for a number of years.

The ordination and installation service for the new members will be held at an early date.

Dividend payments ordered 275 corporations aggregated \$261,966,317 against \$120,848,861 by companies in October, November, and December 1932. A 10 per cent gain in retail sales, bringing sales this Christmas to \$200,000,000 is predicted by the Toy Manufacturers association of the U. S. A.



VETERANS ARE ON PREFERRED WORKERS LIST

Due to Get Jobs After Relief Work Quota Is Complete

Ex-service men are entitled to preference in the distribution of jobs under public funds after the relief work quota is complete. The American Legion stated today that the national re-employment office, Mr. Prince said, and preference is given at the time of assignment to jobs. When registering, veterans should tell where they live and in what sections they are willing to work. In registering, it is necessary for them to state where they will work, in addition to giving their mail address, and those who have already registered by mail only should go to the re-employment office at the city hall and also state where they will work.

The re-employment office and CWA office are trying to carry out this provision, Mr. Prince said, but relief needs must be provided for first.

In order to be employed from these offices veterans must be unemployed, and all unemployed should register at once. Those not at present registered will have to wait for new projects. In cases where veterans were registered but not yet put to work, an effort will be made to correct any error made in assigning work, Mr. Prince said.

This preference, he said, applies to those in the army or national guard in time of war or peace.

Government Plans Advance Of 4 Cents A Pound To Cotton Farmers

Would Affect 600,000 Holding Options; Pool to Liquidate Holdings Projected

WASHINGTON, Dec. 12.—(UP).—The agricultural adjustment administration announced last night a plan to advance 4 cents a pound on cotton options, and to create a pool to liquidate 2,400,000 bales of cotton held by the government and covered by the options.

Under the "option with benefit" plan of cotton relief offered farmers in connection with the 1933 cotton adjustment campaign, the 600,000 farmers who elected to take advantage of the plan are entitled to options at six cents a pound on the 2,400,000 bales held by the government. The plan announced last night will make four cents of this amount available at once.

Blank agreements making the pool operation possible will be forwarded to those producers who will receive options. The agreement authorizes the secretary of agriculture to "establish on such terms and conditions and subject to such reservations and regulations as he may in his uncontrolled discretion see fit" a cotton pool, under direction of a manager to be named by the secretary.

The Story of Christmas



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THREE GUESSES



WHO IS CARRIE JACOBS BOND?
WHAT NATION'S LEGISLATURE IS CALLED THE "STORTHING"?

For correct answers to these questions, please turn to page 5.