



U.S. PROFITS MILLIONS ON OWN SECURITIES

Summer To Determine Permanency Of NRA

JOHNSON SAYS IT DEPENDS ON CODE RESULTS

Business Leaders Report Continued Advances Under New Deal

CALLING HALT TO NEW EXPERIMENTS

WASHINGTON, May 3. (UP).—America must balance its budget, return to the gold standard and revise the securities act before there can be real prosperity, Silas Strawn, Chicago attorney, said in an address to the United States Chamber of Commerce today.

PLANS CAMPAIGN TO POPULARIZE NEW EAGLE

WASHINGTON, May 3. (UP).—Results of the next five or six months will determine whether the NRA will become permanent, Secretary of Commerce Hugh S. Johnson told American Trade Association executives last night.

He also revealed that a drive to popularize the new blue eagle emblem will be started within a month or two.

Johnson spoke briefly at a business association dinner in connection with the annual meeting of the U. S. Chamber of Commerce.

Business and financial leaders at the convention for the most part reported great advances under the new deal and voiced cautious approval of basic recovery principles. A few feared the "brain trust" would trust too much to "plans" on the country.

Their fears, however, were in a large measure offset by increasing indications that President Roosevelt is calling a halt to new experiments.

As to the future of the recovery act, Johnson said, "I think the code depends on two things—industry and the public—unless industry wants codes and unless the people want industry to have codes, they will go out of existence."

Rumor Romance For Stage Star



Barbara Newberry, musical comedy star, has found romance in England, according to whispers among stage folk. Rumor that she will wed George Farrar, a Briton, was brought back to America by her dancing partner.

EXECUTION OF JOE E. DALTON SET FOR MAY 18

Action of Lower Court in Trial of Wife Slayer Upheld Wednesday

The supreme court of North Carolina yesterday found no error in the case of Joe E. Dalton, Henderson county man under death sentence for the slaying of his wife, Mabel Brown Dalton, about a year ago. Execution of the death sentence was automatically set for May 18 by the finding of the court, unless other legal steps are taken.

Counsel for Dalton this morning had no statement to make relative to other legal steps, and it was unknown whether any further steps would be taken.

Fruitland Sets Three Recitals

Miss Gillespie in Piano Program Friday Night

Leading up to the annual general music recital which will be held at Fruitland Institute on the evening of Saturday, May 12, evening of the formal opening of commencement week at the institute, two other recitals will be given by pupils of the institute. One of these is tomorrow night and will feature the appearance of Miss Evelyn Gillespie, piano student; on the following Friday night, May 11, Miss Marie Perez will give her graduate recital as a piano student.

New Reward For Dillinger Put Up By Newsreel Co.

Cummings Says Justice Dept. Needs Modernized Equipment

WASHINGTON, May 3. (UP).—Attorney General Homer S. Cummings appealed today for more men, armored automobiles, radio facilities and more machine guns with which to capture such criminals as John Dillinger.

"Dillinger would have been trapped in Wisconsin if the department of justice were modernized," he said.

NEWSREEL OFFERS A REWARD OF \$5,000

NEW YORK, May 3.—(UP).—A \$5,000 reward for the person who will give information "which directly leads to the capture and arrest of John Dillinger" was announced today by the Universal Newsreel.

BELIEVED TO BE IN CHICAGO NOW

CHICAGO, May 3.—(UP).—Federal agents and Chicago police sharpshooters drove their combined forces last night in one of the greatest manhunts in history for John Dillinger, believed to be hiding here.

The hunt began with the finding on the North Side of an automobile which the brazen outlaw and his gang of killers stole in St. Louis on April 23.

Frat Honors U.N.C. Junior



LAURENCE THOMPSON

RALEIGH BOY HAS RECORD IN COLLEGE

Grades All A's for Three Years Work in Two at U.N.C.

CHAPEL HILL, May 3.—One of the most remarkable scholastic records in the annals of the University of North Carolina was disclosed here Tuesday night when the list of students elected to membership in Phi Beta Kappa, national scholastic fraternity, this year, made public by Dr. Thos. J. Wilson, Jr., University registrar, revealed that 17-year-old Lawrence Sidney Thompson, Jr., of Chapel Hill had been automatically named president of the society by virtue of having made a perfect record of A in all his studies and led his class.

He accomplished this remarkable record in two years, two summer school sessions included, and will graduate next year at the age of 18. It is very seldom that any student makes a perfect record of all A's in all courses throughout his academic career.

Young Thompson is the son of the late Lawrence Sidney Thompson, of Raleigh, and Mrs. Thompson, a native of South Carolina and a former resident of Raleigh, who for the last two years has lived in Chapel Hill.

In the Raleigh schools, where he also made a remarkable record, he completed work for the sixth grade certificate with the highest average in his class and he completed the regular 11-year course in nine years. He is a member of the Beta Theta Pi fraternity.

Only 45 University students, members of the junior and senior classes, made Phi Beta Kappa this year.

To be eligible for membership a student must make an average of 92.5 (B) in all his studies for three years.

Ralph Gardner, of Shelby, son of former Governor O. Max Gardner, was among those honored.

Dr. Thos. J. Wilson, Jr., University registrar and dean of admissions, who has served as corresponding secretary-treasurer of the University chapter of the society for years, announced the list of new members.

Robert B. House, executive secretary of the University, who was president of the society in his (Continued on page five)

CANNON WINS FIGHT TO KEEP BISHOP'S POST

Heavy Majority Continues Him on Active List Until 1938

LEAS BEFORE COURT IN TENN. WEDNESDAY

JACKSON, Miss., May 3. (UP).—The general conference of the Methodist Episcopal church, South this afternoon voted 269 to 170 to amend the Episcopacy committee's report so as to place James R. Cannon's name on the list of effective and continued bishops of the church.

NO INDICATION THAT SURRENDER PLANNED

NASHVILLE, Tenn., May 3.—(UP).—Luke Lea, former senator and newspaper publisher, and his son, Luke, Jr., will appear before the Tennessee supreme court next Wednesday morning, May 9, for final action in their conviction in North Carolina for violation of that state's banking laws.

Certification of the United States supreme court's ruling, refusing to review the appeal of the Leas, in petition for writ of habeas corpus to prevent their return to North Carolina was received by the Tennessee supreme court clerk today.

Appearance of the Leas was agreed to today in a conference of their counsel, and former Gov. A. H. Roberts of Tennessee, serving as special counsel for the state of North Carolina. Although agreeing to appear Wednesday, the Leas gave no indication they meant to surrender to the custody of North Carolina officers and go to serve the sentences against them. Since losing their appeal in the United States supreme court they have maintained silence.

Money For Corn, Hog Reduction Still Available

White and Frisbie Would See Those Interested Friday, Saturday

Announcing that any one raising as much as 10 acres of corn or as many as 20 hogs per year is eligible to participate in the federal government's corn and hog reduction bonus program, G. D. White and E. T. Frisbie today stated that they will be at the city hall Friday and Saturday afternoons of this week to complete with anyone wishing to fill out government contracts under this schedule.

Both stated that it is known to them that Henderson county has several farmers who are eligible to participate in this reduction fund and since they want to finish this work as soon as possible they ask all farmers interested to confer with them on one of these days.

AIR CRASH KILLS FOUR

CRANWELL, England, May 3. (UP).—Four officers were killed yesterday in a mid-air collision of two royal air force planes over the airfield here.

Presenting: That First Poppy



The daughter of an Eaton Rapids, Mich., war veteran, three-year-old Muriel Moran, presents President Roosevelt with the first buddy poppy of 1934. Witnessing the ceremony is James E. Van Zandt, commander-in-chief of the Veterans of Foreign Wars.

FOES AND BACKERS OF 18TH AMENDMENT SEE DRY ERA IF BOOTLEGGERS UNCHECKED

PARKER HURLS NO-HIT GAME

Bearcats Shut Out Asheville School, 7 to 0, on Diamond

Donald Parker, local twirler, ended his high school athletic career yesterday in a blaze of glory when he pitched a no-hit, no-run game against Asheville school at Asheville. The Bearcats won, 7 to 0.

Parker was at his best throughout the game, striking out 18 opposing batters. Only six balls were hit to the infield and none to the outfield. Only five Asheville batters reached first base, three on errors and two on walks, and of these two were out attempting to steal.

The Bearcats, nicknamed Freese, Asheville pitcher, for 12 hits, of which two were homers by Edney and Gianakos, one triple by Lyda and one double by Gesser.

In four games pitched by Parker, according to Coach Jimmie Jackson, he allowed only 11 hits, an average of three a game. He had 60 strikeouts for an average of 15 a game. Batting averages for the season were:

Brothers, .187; Lyda, .444; Whitesides, .330; Parker, .312; Edney, .222; Gianakos, .230; Smith, .154; Brown, .100; Gesser, .143; Coffey, .000.

Score by innings Wednesday: R. H. E. H. H. S. 010 021 030—7 12 3 Asheville... 000 000 000—0 0 2

Open Sunday Law Is Up For Final Action On Friday

The final hearing before city council on the proposed Sunday ordinance will be at 5 o'clock Friday afternoon in the city hall. At that time any and all citizens interested in the matter, who may wish to do so, may appear and be heard. An open meeting will be held to receive petitions and the pleas of citizens, after which the council will probably go into executive session for the third reading and final disposition of the matter.

BRITONS GIVE ULTIMATUM TO JAPAN TODAY

Trade War Will Follow Future "Encroachments" on Dominion Trade

SEEMS SEQUEL TO NEW ASIATIC POLICY

WASHINGTON, May 3. (UP).—The government made a "profit" of \$10,000,000 by trading in its own securities since the first of the year. Secretary of the Treasury Henry Morgenthau, Jr., said the profit represents an appreciation in the market value of United States government securities bought earlier in the year at lower prices. Several hundred million dollars worth of these securities were purchased for account of the Postal Savings Federal Deposit Insurance Corporation and other funds operated by the government.

ULTIMATUM WILL BE RENDERED TODAY

By FREDERICK KUH United Press Staff Correspondent LONDON, May 3.—(UP).—Great Britain will present a virtual commercial ultimatum to Japan late today in an effort to halt the damaging encroachment of Japanese trade in the Dominions.

As the result of a long cabinet meeting last night Walter Runciman, hard-boiled president of the board of trade—an important cabinet post in Great Britain—invited Tsuneo Matsudaira, Japanese ambassador to visit him at 5 p. m. today (noon, E.D.T.).

Runciman's instructions were to present a diplomatic ultimatum to Matsudaira that Britain was prepared to declare a trade war with Japan unless she yielded to the British demand to partition world markets on the basis of reduced Japanese textile exports.

It was learned that before taking its decision the government consulted with the colonies and found them ready to impose quota restrictions against Japanese imports.

The cabinet believed it would be able without difficulty, and soon, to relieve itself of obligations under most favored-nation trade treaties, which are all subject to denunciation on proper notice.

The government, the United Press learned, is prepared to take up the matter of import quotas against Japan with all the Dominions at once.

The Dominions will be confronted with the argument that not only in the interest of empire trade, but in their own interests now or soon, they should join in opposing the virile thrust of the new Japan into world markets hitherto reserved for the older—in point of world trade—nations.

There seemed a logical connection between the British decision and the recent Japanese "hands off" China declaration.

Diplomatic Sir John Simon, foreign minister, in announcing that Britain would take no further interest in Japan's declarations after formal assurance that treaties would be respected, apparently kept in mind the trade fight that has caused Britain anxiety for many months. It seemed certain that in delegating Runciman to talk to Matsudaira the government had decided to talk firmly, for Runciman is noted rather for frankness than for diplomacy.

DISMISS CHARGES OF HOUSE ENTERING

Charges against Allen Reed, of St. Louis, who was arrested on Sunday morning charged with entering the home of G. W. Brooks, have been dismissed and Reed left Hendersonville yesterday. After investigation it was determined that Reed's action was unintentional and that he had mistaken the house for his boarding house, two doors down the street.

NEGRO CANDIDATE

DURHAM, May 3.—(UP).—Louis E. Austin, negro editor of the Carolina Times, became the first negro in Durham county ever to seek public office, when he filed for justice of the peace for Durham township. Henry C. High, negro, had already filed at Raleigh, Wake county, for the same office.

DRIVE CAREFULLY TODAY

MILES PER HOUR	FEET PER SECOND	Stopping Distances at Different Speeds
30	44	33 FT. 40 FT.
50	74	56 FT. 109 FT.
TOTAL 165 FEET		

MAKE ALLOWANCES

Nobody can stop an automobile instantly. Careful drivers leave an ample margin of safety. The chart above indicates for two different speeds the number of feet a car travels while a driver is preparing to put on the brakes. This distance is shown in the shaded area. The chart also shows the distance the car covers after the brakes are applied and before the car comes to a stop. Perfect brakes and the best types of road surface are required for this braking performance.—Highway Safety Committee—Carolina Motor Club.

CLOSED HIS SHOP

NEW YORK, May 3.—(UP).—A shop-keeper near Union Square closed his store yesterday when young Communists who bought white duck trousers and red shirts to wear in the May Day parade insisted on using his center aisle as a dressing room.